



THE CITY OF NEW YORK
OFFICE OF THE MAYOR
NEW YORK, N.Y. 10007

EXECUTIVE ORDER NO. 45

December 15, 1992

DELEGATION OF POWERS OF THE FINANCE BOARD

Amendment To Executive Order No. 55
Dated March 29, 1976

By the power vested in me as Mayor of the City of New York (the "City"), pursuant to the City Charter and the Local Finance Law, and in the exercise of the powers of the Finance Board of the City, it is ordered:

Section 1. Amendment of Executive Order No. 55.
Executive Order No. 55, dated March 29, 1976, entitled, "Delegation of Power of the Finance Board", as amended by Executive Order No. 62, dated July 19, 1976, Executive Order No. 68, dated August 1, 1983, Executive Order No. 97, dated July 24, 1986, and Executive Order No. 106, dated December 26, 1986, is amended by changing paragraph C of section 2 to read as follows:

C. Obligations shall be issued in denominations to be determined by the Comptroller; provided, however, that the denomination of one Interim Long-Term Obligation may correspond to several corresponding Long-Term Obligations and in such case, the denomination of such Interim Long-Term Obligation shall not exceed the aggregate denominations of such corresponding Long-Term Obligations.