

Financial Plan Statements  
for  
New York City  
February 2018



The City of New York



**This report contains the Financial Plan Statements for February 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 1, 2018.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in black ink, appearing to read 'Charles Brisky', written over a horizontal line.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination**

**Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read 'Preston Niblack', written over a horizontal line.

**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2018 for OTPS purchase orders and contracts expected to be received by June 30, 2018 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2018 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2018.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 31	\$ 31	\$ -	\$ 24,497	\$ 24,512	\$ (15)	\$ 26,080
OTHER TAXES	1,512	1,508	4	20,619	20,604	15	31,214
<b>SUBTOTAL: TAXES</b>	<b>\$ 1,543</b>	<b>\$ 1,539</b>	<b>\$ 4</b>	<b>\$ 45,116</b>	<b>\$ 45,116</b>	<b>\$ -</b>	<b>\$ 57,294</b>
MISCELLANEOUS REVENUES	349	426	(77)	4,125	4,290	(165)	6,995
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(76)	(187)	111	(538)	(770)	232	(2,132)
DISALLOWANCES	-	-	-	-	-	-	85
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 1,816</b>	<b>\$ 1,778</b>	<b>\$ 38</b>	<b>\$ 48,703</b>	<b>\$ 48,636</b>	<b>\$ 67</b>	<b>\$ 62,242</b>
OTHER CATEGORICAL GRANTS	18	47	(29)	372	371	1	1,098
INTER-FUND REVENUES	31	101	(70)	217	287	(70)	674
FEDERAL CATEGORICAL GRANTS	476	804	(328)	2,711	2,876	(165)	8,650
STATE CATEGORICAL GRANTS	446	481	(35)	3,708	3,926	(218)	14,776
<b>TOTAL REVENUES</b>	<b>\$ 2,787</b>	<b>\$ 3,211</b>	<b>\$ (424)</b>	<b>\$ 55,711</b>	<b>\$ 56,096</b>	<b>\$ (385)</b>	<b>\$ 87,440</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,494	\$ 3,465	\$ (29)	\$ 26,891	\$ 26,863	\$ (28)	\$ 46,435
OTHER THAN PERSONAL SERVICE	1,861	1,774	(87)	26,868	27,044	176	37,321
DEBT SERVICE	218	208	(10)	2,058	2,000	(58)	5,516
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
<b>SUBTOTAL</b>	<b>\$ 5,573</b>	<b>\$ 5,447</b>	<b>\$ (126)</b>	<b>\$ 55,817</b>	<b>\$ 55,907</b>	<b>\$ 90</b>	<b>\$ 89,572</b>
LESS: INTRA-CITY EXPENSES	(76)	(187)	(111)	(538)	(770)	(232)	(2,132)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,497</b>	<b>\$ 5,260</b>	<b>\$ (237)</b>	<b>\$ 55,279</b>	<b>\$ 55,137</b>	<b>\$ (142)</b>	<b>\$ 87,440</b>
<b>NET TOTAL</b>	<b>\$ (2,710)</b>	<b>\$ (2,049)</b>	<b>\$ (661)</b>	<b>\$ 432</b>	<b>\$ 959</b>	<b>\$ (527)</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY**  
**FISCAL YEAR 2018**

	ACTUAL								FORECAST					
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 12,112	\$ 159	\$ 1,284	\$ 651	\$ 228	\$ 6,814	\$ 3,218	\$ 31	\$ 1,066	\$ 485	\$ 33	\$ 45	\$ (46)	\$ 26,080
OTHER TAXES	1,349	1,508	3,586	1,993	1,707	4,175	4,789	1,512	3,028	2,028	1,509	3,654	376	31,214
<b>SUBTOTAL: TAXES</b>	<b>\$ 13,461</b>	<b>\$ 1,667</b>	<b>\$ 4,870</b>	<b>\$ 2,644</b>	<b>\$ 1,935</b>	<b>\$ 10,989</b>	<b>\$ 8,007</b>	<b>\$ 1,543</b>	<b>\$ 4,094</b>	<b>\$ 2,513</b>	<b>\$ 1,542</b>	<b>\$ 3,699</b>	<b>\$ 330</b>	<b>\$ 57,294</b>
MISCELLANEOUS REVENUES	738	457	500	583	667	278	553	349	528	475	592	820	455	6,995
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(6)	(12)	(8)	(115)	(124)	(48)	(149)	(76)	(169)	(250)	(249)	(485)	(441)	(2,132)
	-	-	-	-	-	-	-	-	-	-	-	-	85	85
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 14,193</b>	<b>\$ 2,112</b>	<b>\$ 5,362</b>	<b>\$ 3,112</b>	<b>\$ 2,478</b>	<b>\$ 11,219</b>	<b>\$ 8,411</b>	<b>\$ 1,816</b>	<b>\$ 4,453</b>	<b>\$ 2,738</b>	<b>\$ 1,885</b>	<b>\$ 4,034</b>	<b>\$ 429</b>	<b>\$ 62,242</b>
OTHER CATEGORICAL GRANTS	16	139	5	35	71	6	82	18	127	55	41	503	-	1,098
INTER-FUND REVENUES	-	39	22	17	28	39	41	31	108	87	42	37	183	674
FEDERAL CATEGORICAL GRANTS	59	27	222	570	136	493	728	476	797	975	673	851	2,643	8,650
STATE CATEGORICAL GRANTS	21	-	74	1,143	742	1,066	216	446	3,115	1,843	1,839	1,308	2,963	14,776
<b>TOTAL REVENUES</b>	<b>\$ 14,289</b>	<b>\$ 2,317</b>	<b>\$ 5,685</b>	<b>\$ 4,877</b>	<b>\$ 3,455</b>	<b>\$ 12,823</b>	<b>\$ 9,478</b>	<b>\$ 2,787</b>	<b>\$ 8,600</b>	<b>\$ 5,698</b>	<b>\$ 4,480</b>	<b>\$ 6,733</b>	<b>\$ 6,218</b>	<b>\$ 87,440</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,372	\$ 2,476	\$ 4,227	\$ 3,944	\$ 3,174	\$ 3,657	\$ 3,547	\$ 3,494	\$ 4,143	\$ 3,701	\$ 3,527	\$ 6,326	\$ 1,847	\$ 46,435
OTHER THAN PERSONAL SERVICE	11,048	4,645	2,189	2,026	1,613	1,992	1,494	1,861	2,384	1,959	1,707	2,328	2,075	37,321
DEBT SERVICE	526	193	247	33	270	85	486	218	181	66	169	2,930	112	5,516
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
<b>SUBTOTAL</b>	<b>\$ 13,946</b>	<b>\$ 7,314</b>	<b>\$ 6,663</b>	<b>\$ 6,003</b>	<b>\$ 5,057</b>	<b>\$ 5,734</b>	<b>\$ 5,527</b>	<b>\$ 5,573</b>	<b>\$ 6,708</b>	<b>\$ 5,726</b>	<b>\$ 5,403</b>	<b>\$ 11,584</b>	<b>\$ 4,334</b>	<b>\$ 89,572</b>
LESS: INTRA-CITY EXPENSES	(6)	(12)	(8)	(115)	(124)	(48)	(149)	(76)	(169)	(250)	(249)	(485)	(441)	(2,132)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,940</b>	<b>\$ 7,302</b>	<b>\$ 6,655</b>	<b>\$ 5,888</b>	<b>\$ 4,933</b>	<b>\$ 5,686</b>	<b>\$ 5,378</b>	<b>\$ 5,497</b>	<b>\$ 6,539</b>	<b>\$ 5,476</b>	<b>\$ 5,154</b>	<b>\$ 11,099</b>	<b>\$ 3,893</b>	<b>\$ 87,440</b>
<b>NET TOTAL</b>	<b>\$ 349</b>	<b>\$ (4,985)</b>	<b>\$ (970)</b>	<b>\$ (1,011)</b>	<b>\$ (1,478)</b>	<b>\$ 7,137</b>	<b>\$ 4,100</b>	<b>\$ (2,710)</b>	<b>\$ 2,061</b>	<b>\$ 222</b>	<b>\$ (674)</b>	<b>\$ (4,366)</b>	<b>\$ 2,325</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY  
FISCAL YEAR 2018**

	<b>INITIAL PLAN <u>6/7/2017</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>2/1/2018</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 25,812	\$ -	\$ 268	\$ -	\$ -	\$ 26,080
OTHER TAXES	30,988	(207)	433	-	-	31,214
<b>SUBTOTAL: TAXES</b>	<b>\$ 56,800</b>	<b>\$ (207)</b>	<b>\$ 701</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,294</b>
MISCELLANEOUS REVENUES	6,488	269	238	-	-	6,995
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,815) (15)	(238) -	(79) 100	-	-	(2,132) 85
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 61,458</b>	<b>\$ (176)</b>	<b>\$ 960</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,242</b>
OTHER CATEGORICAL GRANTS	880	143	75	-	-	1,098
INTER-FUND REVENUES	671	1	2	-	-	674
FEDERAL CATEGORICAL GRANTS	7,811	531	308	-	-	8,650
STATE CATEGORICAL GRANTS	14,419	248	109	-	-	14,776
<b>TOTAL REVENUES</b>	<b>\$ 85,239</b>	<b>\$ 747</b>	<b>\$ 1,454</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 87,440</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	46,533	(7)	(91)	-	-	46,435
OTHER THAN PERSONAL SERVICE	36,012	1,030	279	-	-	37,321
DEBT SERVICE	3,059	(38)	2,495	-	-	5,516
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(900)	-	-	300
<b>SUBTOTAL</b>	<b>\$ 87,054</b>	<b>\$ 985</b>	<b>\$ 1,533</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,572</b>
LESS: INTRA-CITY EXPENSES	(1,815)	(238)	(79)	-	-	(2,132)
<b>TOTAL EXPENDITURES</b>	<b>\$ 85,239</b>	<b>\$ 747</b>	<b>\$ 1,454</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 87,440</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 31	\$ 31	\$ -	\$ 24,497	\$ 24,512	\$ (15)	\$ 26,080
PERSONAL INCOME TAX	637	637	-	8,928	8,928	-	11,857
GENERAL CORPORATION TAX	37	37	-	1,635	1,657	(22)	3,410
BANKING CORPORATION TAX	(11)	(11)	-	(15)	(16)	1	(1)
UNINCORPORATED BUSINESS TAX	26	26	-	1,278	1,272	6	2,122
GENERAL SALES TAX	493	493	-	4,765	4,765	-	7,340
REAL PROPERTY TRANSFER TAX	116	116	-	891	892	(1)	1,398
MORTGAGE RECORDING TAX	65	65	-	701	701	-	966
COMMERCIAL RENT TAX	5	5	-	420	420	-	848
UTILITY TAX	34	34	-	214	213	1	381
OTHER TAXES	36	36	-	661	663	(2)	1,405
TAX AUDIT REVENUES	74	70	4	952	920	32	1,299
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	189	189	-	189
<b>SUBTOTAL TAXES</b>	<b>\$ 1,543</b>	<b>\$ 1,539</b>	<b>\$ 4</b>	<b>\$ 45,116</b>	<b>\$ 45,116</b>	<b>\$ -</b>	<b>\$ 57,294</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	71	59	12	522	508	14	729
INTEREST INCOME	9	6	3	66	61	5	110
CHARGES FOR SERVICES	67	59	8	571	571	-	1,006
WATER AND SEWER CHARGES	-	-	-	1,410	1,400	10	1,424
RENTAL INCOME	20	22	(2)	170	176	(6)	258
FINES AND FORFEITURES	88	77	11	664	636	28	967
MISCELLANEOUS	18	16	2	184	168	16	369
INTRA-CITY REVENUE	76	187	(111)	538	770	(232)	2,132
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 349</b>	<b>\$ 426</b>	<b>\$ (77)</b>	<b>\$ 4,125</b>	<b>\$ 4,290</b>	<b>\$ (165)</b>	<b>\$ 6,995</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(76)	(187)	111	(538)	(770)	232	(2,132)
DISALLOWANCES	-	-	-	-	-	-	85
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 1,816</b>	<b>\$ 1,778</b>	<b>\$ 38</b>	<b>\$ 48,703</b>	<b>\$ 48,636</b>	<b>\$ 67</b>	<b>\$ 62,242</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 18	\$ 47	\$ (29)	\$ 372	\$ 371	\$ 1	\$ 1,098
INTER-FUND REVENUES	31	101	(70)	217	287	(70)	674
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	92	91	1	399	373	26	1,340
WELFARE	270	363	(93)	1,259	1,334	(75)	3,649
EDUCATION	53	285	(232)	282	416	(134)	1,825
OTHER	61	65	(4)	771	753	18	1,836
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 476	\$ 804	\$ (328)	\$ 2,711	\$ 2,876	\$ (165)	\$ 8,650
STATE CATEGORICAL GRANTS:							
WELFARE	107	80	27	592	584	8	1,800
EDUCATION	245	160	85	2,720	2,698	22	10,748
HIGHER EDUCATION	2	90	(88)	62	240	(178)	297
HEALTH AND MENTAL HYGIENE	58	133	(75)	206	313	(107)	560
OTHER	34	18	16	128	91	37	1,371
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 446	\$ 481	\$ (35)	\$ 3,708	\$ 3,926	\$ (218)	\$ 14,776
<b>TOTAL REVENUES</b>	<b>\$ 2,787</b>	<b>\$ 3,211</b>	<b>\$ (424)</b>	<b>\$ 55,711</b>	<b>\$ 56,096</b>	<b>\$ (385)</b>	<b>\$ 87,440</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 427	\$ 433	\$ 6	\$ 3,719	\$ 3,704	\$ (15)	\$ 5,755
FIRE	143	153	10	1,355	1,369	14	2,090
CORRECTION	100	103	3	895	931	36	1,450
SANITATION	92	113	21	1,295	1,277	(18)	1,690
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	276	225	(51)	2,224	2,182	(42)	3,158
SOCIAL SERVICES	930	712	(218)	6,942	6,790	(152)	9,911
HOMELESS SERVICES	6	33	27	1,405	1,432	27	1,824
HEALTH AND MENTAL HYGIENE	48	82	34	1,250	1,303	53	1,677
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	70	73	3	947	978	31	1,331
ENVIRONMENTAL PROTECTION	76	110	34	1,058	1,096	38	1,506
TRANSPORTATION	57	58	1	737	726	(11)	1,001
PARKS AND RECREATION	32	35	3	351	360	9	565
CITYWIDE ADMINISTRATIVE SERVICES	24	25	1	1,084	1,073	(11)	1,245
ALL OTHER	262	309	47	3,807	3,989	182	5,720
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,497	1,474	(23)	15,241	14,792	(449)	24,399
CITY UNIVERSITY	93	89	(4)	596	665	69	1,266
HEALTH + HOSPITALS	6	13	7	326	323	(3)	609
<b>OTHER</b>							
MISCELLANEOUS	426	407	(19)	4,168	4,557	389	9,369
PENSIONS	790	792	2	6,359	6,360	1	9,590
DEBT SERVICE	218	208	(10)	2,058	2,000	(58)	5,516
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
<b>SUBTOTAL</b>	<b>\$ 5,573</b>	<b>\$ 5,447</b>	<b>\$ (126)</b>	<b>\$ 55,817</b>	<b>\$ 55,907</b>	<b>\$ 90</b>	<b>\$ 89,572</b>
LESS: INTRA-CITY EXPENSES	(76)	(187)	(111)	(538)	(770)	(232)	(2,132)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,497</b>	<b>\$ 5,260</b>	<b>\$ (237)</b>	<b>\$ 55,279</b>	<b>\$ 55,137</b>	<b>\$ (142)</b>	<b>\$ 87,440</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 389	\$ 374	\$ (15)	\$ 3,264	\$ 3,209	\$ (55)	\$ 5,063
FIRE	136	134	(2)	1,166	1,142	(24)	1,821
CORRECTION	89	94	5	758	802	44	1,260
SANITATION	73	90	17	658	654	(4)	983
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	39	38	(1)	311	308	(3)	488
SOCIAL SERVICES	62	66	4	512	536	24	848
HOMELESS SERVICES	12	12	-	97	99	2	158
HEALTH AND MENTAL HYGIENE	37	38	1	303	297	(6)	487
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	13	14	1	104	112	8	179
ENVIRONMENTAL PROTECTION	42	42	-	355	344	(11)	541
TRANSPORTATION	31	35	4	309	293	(16)	474
PARKS AND RECREATION	27	26	(1)	258	254	(4)	401
CITYWIDE ADMINISTRATIVE SERVICES	16	15	(1)	122	122	-	195
ALL OTHER	136	143	7	1,152	1,208	56	1,900
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,208	1,162	(46)	8,075	7,624	(451)	15,141
CITY UNIVERSITY	63	61	(2)	476	473	(3)	795
<b>OTHER</b>							
MISCELLANEOUS	331	329	(2)	2,612	3,026	414	6,111
PENSIONS	790	792	2	6,359	6,360	1	9,590
<b>TOTAL</b>	<b>\$ 3,494</b>	<b>\$ 3,465</b>	<b>\$ (29)</b>	<b>\$ 26,891</b>	<b>\$ 26,863</b>	<b>\$ (28)</b>	<b>\$ 46,435</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on February 1, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2018 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(15) million year-to-date variance is primarily due to:

- \$40 million in delayed encumbrances, including \$24 million for other services and charges, \$9 million for contractual services and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(55) million in personal services, including \$(64) million for overtime, \$(15) million for differentials, \$(10) million for terminal leave and \$(7) million for prior year charges, offset by \$42 million for full-time normal gross.

**Fire:** The \$14 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$42 million in delayed encumbrances, including \$19 million for other services and charges, \$12 million for supplies and materials and \$10 million for contractual services, that will be obligated later in the fiscal year.
- \$(24) million in personal services, including \$(31) million for overtime, \$(3) million for terminal leave and \$(3) million for differentials, offset by \$12 million for full-time normal gross.

**Correction:** The \$36 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, including \$(6) million for contractual services, \$(5) million for supplies and materials and \$(2) million for social services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$44 million in personal services, including \$(38) million for overtime, \$(3) million for terminal leave and \$(2) million for holiday pay, offset by \$78 million for full-time normal gross and \$10 million for differentials.

**Sanitation:** The \$(18) million year-to-date variance is primarily due to:

- \$(35) million in accelerated encumbrances, including \$(26) million for contractual services and \$(9) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$17 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Administration for Children's Services:** The \$(42) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, including \$16 million for social services and \$7 million for other services and charges, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Social Services:** The \$(152) million year-to-date variance is primarily due to:

- \$(271) million in accelerated encumbrances, including \$(245) million for medical assistance, \$(18) million for contractual services and \$(7) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$95 million in delayed encumbrances, including \$65 million for social services and \$28 million for other services and charges, that will be obligated later in the fiscal year.
- \$24 million in personal services, including \$(14) million for differentials, \$(11) million for overtime and \$(3) million for other salaried positions, offset by \$54 million for full-time normal gross.

**Homeless Services:** The \$27 million year-to-date variance is primarily due to:

- \$25 million in delayed encumbrances, including \$19 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Health and Mental Hygiene:** The \$53 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.

- \$63 million in delayed encumbrances, including \$47 million for contractual services, \$11 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

**Housing Preservation and Development:** The \$31 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, including \$14 million for other services and charges, \$7 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$8 million in personal services.

**Environmental Protection:** The \$38 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, including \$31 million for contractual services, \$13 million for other services and charges, \$4 million for fixed and miscellaneous charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(12) million for overtime, \$(8) million for prior year charges, \$(5) million for all other and \$(4) million for differentials, offset by \$20 million for full-time normal gross.

**Transportation:** The \$(11) million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, including \$(12) million for supplies and materials and \$(5) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, including \$17 million for other services and charges and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(9) million for other salaried positions, \$(5) million for differentials, \$(4) million for prior year charges, \$(2) million for terminal leave and \$(2) million for all other, offset by \$8 million for full-time normal gross.

**Citywide Administrative Services:** The \$(11) million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(22) million for other services and charges and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$12 million for contractual services and \$2 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

**Education:** The \$(449) million year-to-date variance is primarily due to:

- \$(89) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$91 million in delayed encumbrances, including \$56 million for contractual services, \$19 million for fixed and miscellaneous charges, \$11 million for other services and charges and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$(451) million in personal services, including \$(492) million for all other, \$(60) million for fringe benefits and \$(3) million for prior year charges, offset by \$71 million for full-time normal gross, \$31 million for other salaried positions and \$3 million for terminal leave.

**City University:** The \$69 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(8) million for other services and charges and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$84 million in delayed encumbrances, including \$80 million for fixed and miscellaneous charges and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Miscellaneous:** The \$389 million year-to-date variance is primarily due to:

- \$1 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(1) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(17) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$406 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$(58) million year-to-date variance is primarily due to:

- \$(58) million in accelerated encumbrances, including \$(38) million for debt service transfers and \$(20) million for contractual services, that was planned to be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2018		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$40.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$314.9 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	12.3 (C) 0.3 (N)	0.0 (C) 0.0 (N)	207.2 (C) 55.3 (N)	55.0 (C) 32.5 (N)	857.9 (C) 125.6 (N)
<b>HIGHWAY BRIDGES</b>	8.9 (C) 0.7 (N)	0.0 (C) 0.0 (N)	219.6 (C) 4.2 (N)	177.0 (C) 0.0 (N)	393.8 (C) 19.2 (N)
<b>WATERWAY BRIDGES</b>	320.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	347.2 (C) 0.0 (N)	0.3 (C) 0.0 (N)	773.5 (C) 62.0 (N)
<b>WATER SUPPLY</b>	1.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	55.6 (C) 0.0 (N)	16.1 (C) 0.0 (N)	317.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	39.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	255.3 (C) 0.1 (N)	87.8 (C) 0.0 (N)	699.1 (C) 0.8 (N)
<b>SEWERS</b>	6.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	194.5 (C) 0.0 (N)	121.7 (C) 0.0 (N)	657.7 (C) 3.2 (N)
<b>WATER POLLUTION CONTROL</b>	53.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	101.2 (C) 0.0 (N)	87.7 (C) 0.0 (N)	836.5 (C) 0.0 (N)
<b>ECONOMIC DEVELOPMENT</b>	0.8 (C) (0.6) (N)	0.0 (C) 0.0 (N)	163.1 (C) 7.6 (N)	134.7 (C) 4.3 (N)	923.0 (C) 121.8 (N)
<b>EDUCATION</b>	1.2 (C) 0.0 (N)	50.0 (C) 0.0 (N)	1,485.8 (C) 485.8 (N)	1,534.6 (C) 485.8 (N)	3,499.0 (C) 720.8 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2018		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	1.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	15.9 (C) 0.0 (N)	57.5 (C) 0.0 (N)	1,672.1 (C) 70.4 (N)
<b>SANITATION</b>	3.8 (C) 0.0 (N)	0.0 (C) 0.0 (N)	228.9 (C) 0.1 (N)	232.3 (C) 1.0 (N)	411.8 (C) 10.8 (N)
<b>POLICE</b>	6.6 (C) 0.0 (N)	0.1 (C) 0.0 (N)	217.7 (C) 0.5 (N)	165.6 (C) 1.4 (N)	670.4 (C) 18.4 (N)
<b>FIRE</b>	10.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	72.5 (C) 0.9 (N)	1.0 (C) (0.2) (N)	231.0 (C) 65.9 (N)
<b>HOUSING</b>	15.2 (C) 0.0 (N)	0.4 (C) 0.0 (N)	503.1 (C) 1.7 (N)	415.1 (C) (10.6) (N)	1,942.2 (C) 38.9 (N)
<b>HOSPITALS</b>	31.4 (C) (0.0) (N)	53.0 (C) 0.0 (N)	106.3 (C) 14.6 (N)	136.6 (C) 7.4 (N)	370.7 (C) 280.2 (N)
<b>PUBLIC BUILDINGS</b>	30.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	51.5 (C) 0.0 (N)	7.9 (C) 0.0 (N)	517.7 (C) 8.7 (N)
<b>PARKS</b>	3.9 (C) 1.5 (N)	0.2 (C) 0.0 (N)	209.5 (C) 5.9 (N)	53.9 (C) 3.0 (N)	1,285.0 (C) 193.7 (N)
<b>ALL OTHER DEPARTMENTS</b>	66.1 (C) (0.4) (N)	14.6 (C) 1.8 (N)	394.9 (C) 40.9 (N)	216.3 (C) 6.0 (N)	3,409.5 (C) 206.5 (N)
<b>TOTAL</b>	<b>\$613.0 (C) \$1.5 (N)</b>	<b>\$118.2 (C) \$1.8 (N)</b>	<b>\$4,869.9 (C) \$617.5 (N)</b>	<b>\$3,501.2 (C) \$530.6 (N)</b>	<b>\$19,783.6 (C) \$1,946.9 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: February**

**Fiscal Year: 2018**

**City Funds:**

Total Authorized Commitment Plan	\$19,784
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,020)</u>
	<u>\$13,764</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,947
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,947</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2018 Preliminary Capital Commitment Plan of \$19,784 million rather than the Financial Plan level of \$13,764 million. The additional \$6,020 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through February are primarily due to timing differences.

- |                      |   |   |
|----------------------|---|---|
| Waterway Bridges     | - | Reconstruction of Manhattan Bridge, totaling \$247.1 million, advanced from June 2018 to February 2018. Rehabilitation of Queensboro Bridge, totaling \$60.0 million, advanced from June 2018 to February 2018. Reconstruction of Williamsburg Bridge, totaling \$10.0 million, advanced from June 2018 to February 2018. Rehabilitation of Brooklyn Bridge, totaling \$29.5 million, advanced from June 2018 to August 2017 thru February 2018. Various slippages and advances account for the remaining variance.   |
| Correction           | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$21.0 million, slipped from July 2017 and January 2018 to April 2018. Communication System Improvements, totaling \$7.1 million, slipped from July 2017 to April 2018. Purchase of Computer Equipment, City-wide, totaling \$7.7 million, advanced from June 2018 to August 2017 thru February 2018. Rikers Island Infrastructure, totaling \$20.3 million, slipped from July 2017 to April 2018. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$18.6 million, advanced from March, May and June 2018 to August 2017 thru January 2018. Modernization and Reconstruction of Markets, City-wide, totaling \$6.7 million, advanced from June 2018 to January 2018. Various slippages and advances account for the remaining variance.  |
| Education            | - | Additional Funds to Education, totaling \$49.2 million, slipped from February 2018 to April 2018. Various slippages and advances account for the remaining variance.  |

- Fire

  - City Funded Facility Improvements, City-wide, totaling \$2.1 million, advanced from June 2018 to November 2017 thru February 2018. Vehicle Acquisition, City-wide, totaling \$18.2 million, advanced from June 2018 to July 2017 thru February 2018. Facility Improvements, City-wide, totaling \$29.1 million, advanced from June 2018 to July 2017 thru February 2018. New Training Center for the New York City Fire Department, totaling \$7.6 million, advanced from June 2018 to July 2017 thru February 2018. Management Information and Control Systems, totaling \$12.5 million, advanced from June 2018 to July and October 2017 and January 2018. Various slippages and advances account for the remaining variance.
  
- Highway Bridges

  - Improvements to Highway Bridges and Structures, City-wide, totaling \$2.0 million, advanced from June 2018 to December 2017 and January and February 2018. Reconstruction and Structural Rehabilitation R.R. Bridge Parkside and Ocean Avenue, Brooklyn, totaling \$2.4 million, advanced from June 2018 to November 2017. Design Cost for Bridge Facilities, City-wide, totaling \$6.1 million, advanced from June 2018 to September and December 2017. Reconstruction of the 11<sup>th</sup> Avenue Viaduct over LIRR West Side Yard, Manhattan, totaling \$3.4 million, advanced from June 2018 to December 2017. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$9.2 million, advanced from June 2018 to September 2017 and January 2018. Reconstruction of Broadway Bridge over the Harlem River, Manhattan, totaling \$7.9 million, advanced from June 2018 to November 2017. Reconstruction of Riverside Drive/West 158<sup>th</sup> Street, Manhattan, totaling \$3.4 million, advanced from June 2018 to December 2017. West Tremont Avenue Bridge over Metro North Railroad, the Bronx, totaling \$6.3 million, advanced from June 2018 to December 2017. Various slippages and advances account for the remaining variance.
  
- Highways

  - Construction and Reconstruction of Highways, City-wide, totaling \$10.6 million, advanced from June 2018 to July 2017 thru February 2018. Highway Repaving, the Bronx, totaling \$4.4 million, advanced from June 2018 to September and October 2017 and January 2018. Resurfacing of Streets, City-wide, totaling \$27.0 million, advanced from June 2018 to September 2017 and February 2018. Improvements to Highway Department Facilities, totaling \$2.8 million, advanced from April and June 2018 to September 2017 thru February 2018. Sidewalk Construction, totaling \$86.9 million, advanced from April and June 2018 to August 2017 thru February 2018. Rehabilitation of Step Streets, totaling \$5.0 million, advanced from June 2018 to September 2017 thru January 2018. Hazard Elimination Program, City-wide, totaling \$4.3 million, advanced from June 2018 to February 2018. Construction of Streets, Malls, Squares and Triangles for

PlaNYC, totaling \$7.3 million, advanced from June 2018 to August 2017 thru January 2018. Various slippages and advances account for the remaining variance.

- Housing
  - Housing Authority Projects, totaling \$24.5 million, advanced from June 2018 to August 2017 thru February 2018. Habitat for Humanity, totaling \$3.2 million, advanced from June 2018 to February 2018. Multifamily Preservation Loan Program, totaling \$16.8 million, advanced from June 2018 to October 2017. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$3.5 million, advanced from June 2018 to November 2017 thru February 2018. Small Homes Development at Scatter Sites, totaling \$9.4 million, advanced from June 2018 to February 2018. Low-Income Rental, totaling \$7.1 million, advanced from June 2018 to December 2017. Mixed-Income Rental Program, totaling \$7.3 million, advanced from June 2018 to August and December 2017. Supportive Housing, totaling \$14.6 million, advanced from June 2018 to November and December 2017. Various slippages and advances account for the remaining variance.
  
- Hospitals
  - Hospital Improvements, City-wide, totaling \$30.5 million, slipped from January and February 2018 to April 2018. Various slippages and advances account for the remaining variance.
  
- Parks
  - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$40.7 million, advanced from June 2018 to July 2017 thru February 2018. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$14.3 million, advanced from June 2018 to July 2017 thru February 2018. Street and Park Tree Planting, City-wide, totaling \$5.9 million, advanced from June 2018 to September 2017 thru February 2018. Renovations and Improvements to McCarren Park, totaling \$3.2 million, advanced from June 2018 to November 2017. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$8.7 million, advanced from June 2018 to August 2017 thru February 2018. Parks Improvements, City-wide, totaling \$85.9 million, advanced from June 2018 to July 2017 thru February 2018. Improvements to Central Park, Manhattan, totaling \$9.8 million, advanced from June 2018 to October 2017 and February 2018. Deregistration of contracts for Retaining Walls and Seawalls, totaling \$14.5 million, occurred in February 2018. Various slippages and advances account for the remaining variance.
  
- Police
  - Purchase of Vehicles and Equipment, City-wide, totaling \$7.2 million, advanced from June 2018 to September 2017 thru February 2018. Improvements to Police Department Property, City-wide, totaling

\$7.2 million, advanced from April thru June 2018 to January and February 2018. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$12.9 million, advanced from April, May and June 2018 to January and February 2018. Vehicles of at least \$35,000 after November 1999, totaling \$8.9 million, advanced from May and June 2018 to November 2017 thru February 2018. Purchase of New Equipment for the Police Department, totaling \$16.1 million, advanced from April and June 2018 to January 2018. Various slippages and advances account for the remaining variance.

- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$2.6 million, advanced from April and June 2018 to November 2017 thru February 2018. 210 Joralemon Street, Brooklyn, totaling \$28.3 million, advanced from June 2018 to February 2018. Improvements to Long Term Leased Facilities, City-wide, totaling \$8.2 million, advanced from May and June 2018 to November 2017 thru February 2018. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$27.0 million, advanced from June 2018 to August 2017 thru February 2018. High Level Storm Sewers, totaling \$19.9 million, advanced from June 2018 to November 2017 thru February 2018. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$20.1 million, advanced from June 2018 to July 2017 thru February 2018. Engineering, Architecture, Administration and Other Costs for the Department of Environmental Protection, totaling \$2.9 million, advanced from June 2018 to January and February 2018. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$4.6 million, advanced from June 2018 to January and February 2018. City Tunnel Number 3, Stage 2, totaling \$35.0 million, advanced from June 2018 to September 2017. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$121.3 million, advanced from March and June 2018 to October 2017 thru February 2018. Trunk Main Extensions and Improvements, totaling \$5.8 million, advanced from June 2018 to February 2018. Construction of Croton Filtration, totaling \$27.3 million, advanced from June 2018 to August 2017 thru January 2018. Improvements to Structures Including Equipment of Water Sheds Outside NYC, totaling \$3.8 million, advanced from June 2018 to February 2018.

Water Supply Improvements, City-wide, totaling \$9.2 million, advanced from June 2018 to August 2017 thru February 2018. Various slippages and advances account for the remaining variance.

Water Pollution  
Control

- Deregistration of contracts for Ward's Island Water Pollution Control Project, totaling \$3.1 million, occurred in November 2017. Reconstruction of Water Pollution Projects, totaling \$49.3 million, slipped from December 2017 and January 2018 to April 2018. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$7.4 million, advanced from June 2018 to September 2017 thru February 2018. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$9.5 million, advanced from June 2018 to August 2017 thru January 2018. Bionutrient Removal Facilities, City-wide, totaling \$47.0 million, advanced from June 2018 to January and February 2018. Various slippages and advances account for the remaining variance.

Others

- Improvements to Structures for Facilities, City-wide, totaling \$6.0 million, slipped from February 2018 to April 2018. Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$39.9 million, advanced from June 2018 to December 2017 and January and February 2018.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$5.1 million, advanced from June 2018 to October 2017 thru February 2018. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$16.8 million, advanced from June 2018 to December 2017 and January and February 2018.
- Deregistration of contracts for Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$28.9 million, occurred in January and February 2018.
- Congregate Facilities for Homeless Single Adults, totaling \$8.5 million, advanced from June 2018 to January and February 2018. Congregate Facilities for Homeless Families, totaling \$9.0 million, advanced from June 2018 to January and February 2018.
- Construction and Improvements to CUNY Community Colleges, totaling \$8.0 million, advanced from June 2018 to July 2017 thru February 2018. Construction and Improvements to CUNY Senior Colleges, totaling

\$11.6 million, advanced from June 2018 to July 2017 thru February 2018. Funding for Site Acquisition, Construction and Reconstruction, totaling \$2.3 million, advanced from June 2018 to September 2017 thru January 2018.

- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Branch Libraries, City-wide, totaling \$4.2 million, advanced from June 2018 to December 2017 and January and February 2018. Improvements to Branches Including Furniture and Equipment, Queens, totaling \$2.7 million, advanced from June 2018 to January and February 2018.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$39.4 million, advanced from June 2018 to January and February 2018. Deregistration of contracts for Energy Efficiency and Sustainability, totaling \$1.5 million, occurred in February 2018, and \$5.1 million, advanced from April and June 2018 to December 2017 and January 2018. City-wide Agency Facility and Operational Protective Measures, totaling \$6.0 million, slipped from January 2018 to April 2018.
- Improvements to Brooklyn Botanic Gardens, totaling \$13.8 million, advanced from June 2018 to January 2018. Snug Harbor, totaling \$8.0 million, slipped from September 2017 and February 2018 to April 2018. New 42<sup>nd</sup> Street Inc., totaling \$4.1 million, advanced from June 2018 to November 2017 and January 2018. Seventh Regiment Armory Conservancy, totaling \$2.2 million, advanced from June 2018 to January 2018.
- Improvements to Rapid Transit System, totaling \$4.0 million, advanced from June 2018 to January 2018. Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2018 to December 2017.
- Purchase of Equipment for use by the Department of Transportation, totaling \$15.1 million, advanced from June 2018 to July 2017 thru February 2018.
- Traffic Installation for Bridge, Highway and Street Projects, City-wide, totaling \$2.4 million, advanced from April and June 2018 to August 2017 thru February 2018. Street Lighting, City-wide, totaling \$2.3 million, advanced from June 2018 to August thru November 2017.



3. Variances in year-to-date commitments of non-City funds through February occurred in the Department of Housing Preservation and Development, the Department of Transportation, Hospitals and Others.

- Housing - Housing Authority Projects, totaling \$14.2 million, advanced from June 2018 and Future Periods to January 2018. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$10.9 million, advanced from June 2018 to November 2017 thru February 2018. Sidewalk Construction, totaling \$6.9 million, advanced from June 2018 to August 2017 thru January 2018. Private Portion for Highway Project, City-wide, totaling \$2.2 million, advanced from June 2018 to October 2017 thru February 2018. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$4.0 million, advanced from June 2018 to January 2018. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, totaling \$7.1 million, advanced from June 2018 to July 2017 thru January 2018. Various slippages and advances account for the remaining variance.
- Others - Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$29.5 million, advanced from June 2018 to January 2018.
  - Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$2.6 million, advanced from June 2018 to September thru December 2017. Traffic Installations for Bridges, Highways and Street Projects, City-wide, totaling \$2.4 million, advanced from June 2018 to November 2017 thru January 2018.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY	FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$1.5 (C) 0.0 (N)	\$38.4 (C) 0.0 (N)	\$84.0 (C) (0.0) (N)
<b>HIGHWAY AND STREETS</b>	19.0 (C) 4.4 (N)	159.2 (C) 51.1 (N)	281.9 (C) 101.9 (N)
<b>HIGHWAY BRIDGES</b>	13.1 (C) 19.2 (N)	127.2 (C) 101.6 (N)	179.0 (C) (41.1) (N)
<b>WATERWAY BRIDGES</b>	1.9 (C) 1.3 (N)	29.7 (C) 5.7 (N)	107.2 (C) 50.0 (N)
<b>WATER SUPPLY</b>	7.8 (C) 0.0 (N)	101.2 (C) 0.0 (N)	278.7 (C) 0.4 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	40.3 (C) 0.1 (N)	339.9 (C) 0.8 (N)	550.6 (C) 1.3 (N)
<b>SEWERS</b>	23.9 (C) 1.7 (N)	245.3 (C) 9.0 (N)	411.6 (C) 20.7 (N)
<b>WATER POLLUTION CONTROL</b>	40.3 (C) 0.0 (N)	331.4 (C) 0.1 (N)	576.5 (C) (7.9) (N)
<b>ECONOMIC DEVELOPMENT</b>	21.1 (C) 0.7 (N)	169.3 (C) 11.7 (N)	216.6 (C) 67.7 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	1,855.7 (C) 15.9 (N)	2,668.5 (C) 82.6 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY	FISCAL YEAR: 2018	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.9 (C)	39.1 (C)	202.3 (C)
	0.0 (N)	0.4 (N)	19.2 (N)
SANITATION	32.5 (C)	249.2 (C)	191.9 (C)
	0.5 (N)	0.9 (N)	0.3 (N)
POLICE	18.8 (C)	150.3 (C)	179.5 (C)
	0.1 (N)	1.0 (N)	10.4 (N)
FIRE	5.9 (C)	89.9 (C)	91.2 (C)
	0.0 (N)	0.0 (N)	15.7 (N)
HOUSING	10.9 (C)	775.1 (C)	637.7 (C)
	0.2 (N)	13.8 (N)	39.7 (N)
HOSPITALS	10.5 (C)	99.9 (C)	113.2 (C)
	2.0 (N)	29.4 (N)	75.2 (N)
PUBLIC BUILDINGS	7.5 (C)	52.0 (C)	94.1 (C)
	0.0 (N)	0.0 (N)	20.9 (N)
PARKS	27.0 (C)	230.7 (C)	297.7 (C)
	2.4 (N)	26.2 (N)	37.4 (N)
ALL OTHER DEPARTMENTS	65.7 (C)	614.7 (C)	1,136.1 (C)
	12.5 (N)	61.1 (N)	164.0 (N)
TOTAL	\$352.5 (C)	\$5,698.2 (C)	\$8,298.2 (C)
	\$45.0 (N)	\$328.7 (N)	\$658.6 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY**  
**FISCAL YEAR 2018**

	ACTUAL								FORECAST				12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 4,612	\$ 159	\$ 784	\$ 1,151	\$ 228	\$ 6,014	\$ 4,018	\$ 31	\$ 1,066	\$ 485	\$ 33	\$ 6,545	\$ 25,126	\$ 954	\$ 26,080
OTHER TAXES	667	1,478	3,397	2,104	1,704	4,262	4,663	1,670	2,846	2,128	1,520	3,786	30,225	989	31,214
FEDERAL CATEGORICAL GRANTS	233	76	30	463	282	175	228	689	715	863	844	616	5,214	3,436	8,650
STATE CATEGORICAL GRANTS	305	165	1,004	(125)	686	1,074	11	380	3,359	1,778	1,890	1,391	11,918	2,858	14,776
OTHER CATEGORICAL GRANTS	40	135	21	20	84	25	21	48	101	55	41	136	727	371	1,098
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	85	85
MISCELLANEOUS REVENUES	732	445	457	468	543	230	404	273	359	225	343	335	4,814	49	4,863
INTER-FUND REVENUES	-	39	22	17	28	39	41	31	108	87	42	37	491	183	674
<b>SUBTOTAL</b>	<b>\$ 6,589</b>	<b>\$ 2,497</b>	<b>\$ 5,715</b>	<b>\$ 4,098</b>	<b>\$ 3,555</b>	<b>\$ 11,819</b>	<b>\$ 9,386</b>	<b>\$ 3,122</b>	<b>\$ 8,554</b>	<b>\$ 5,621</b>	<b>\$ 4,713</b>	<b>\$ 12,846</b>	<b>\$ 78,515</b>	<b>\$ 8,925</b>	<b>\$ 87,440</b>
<b>PRIOR</b>															
TAXES	839	407	-	-	-	-	-	-	-	-	-	-	1,246	-	1,246
FEDERAL CATEGORICAL GRANTS	309	465	355	132	221	106	133	68	266	278	179	249	2,761	1,835	4,596
STATE CATEGORICAL GRANTS	22	247	113	286	164	119	12	42	335	44	12	20	1,416	1,239	2,655
OTHER CATEGORICAL GRANTS	33	226	3	9	9	-	13	(1)	28	2	2	167	491	126	617
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	12	-	100	-	-	-	-	-	-	-	-	-	112	(112)	-
<b>SUBTOTAL</b>	<b>\$ 1,215</b>	<b>\$ 1,345</b>	<b>\$ 571</b>	<b>\$ 427</b>	<b>\$ 394</b>	<b>\$ 225</b>	<b>\$ 158</b>	<b>\$ 109</b>	<b>\$ 629</b>	<b>\$ 324</b>	<b>\$ 193</b>	<b>\$ 436</b>	<b>\$ 6,026</b>	<b>\$ 3,092</b>	<b>\$ 9,118</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	1,304	1,020	588	781	510	894	384	357	1,141	368	970	311	8,628	(330)	8,298
FEDERAL AND STATE	11	47	92	37	29	28	96	20	40	532	52	92	1,076	(417)	659
<b>OTHER</b>															
SENIOR COLLEGES	20	-	-	-	145	-	233	-	776	-	-	1,031	2,205	185	2,390
HOLDING ACCT. & OTHER ADJ.	5	25	1	(17)	-	3	(2)	40	(55)	-	-	-	-	-	-
OTHER SOURCES	727	338	-	45	-	-	351	133	-	-	-	-	1,594	-	1,594
<b>TOTAL INFLOWS</b>	<b>\$ 9,871</b>	<b>\$ 5,272</b>	<b>\$ 6,967</b>	<b>\$ 5,371</b>	<b>\$ 4,633</b>	<b>\$ 12,969</b>	<b>\$ 10,606</b>	<b>\$ 3,781</b>	<b>\$ 11,085</b>	<b>\$ 6,845</b>	<b>\$ 5,928</b>	<b>\$ 14,716</b>	<b>\$ 98,044</b>	<b>\$ 11,455</b>	<b>\$ 109,499</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,549	2,607	3,332	3,969	3,185	4,191	3,892	3,503	3,523	3,701	3,527	6,212	44,191	2,244	46,435
OTHER THAN PERSONAL SERVICE	2,001	2,762	2,168	2,939	2,020	2,630	2,099	2,349	2,502	2,363	2,328	3,501	29,662	5,827	35,489
DEBT SERVICE	979	14	2	310	38	18	1,109	4	9	43	162	2,735	5,423	93	5,516
<b>SUBTOTAL</b>	<b>\$ 5,529</b>	<b>\$ 5,383</b>	<b>\$ 5,502</b>	<b>\$ 7,218</b>	<b>\$ 5,243</b>	<b>\$ 6,839</b>	<b>\$ 7,100</b>	<b>\$ 5,856</b>	<b>\$ 6,034</b>	<b>\$ 6,107</b>	<b>\$ 6,017</b>	<b>\$ 12,448</b>	<b>\$ 79,276</b>	<b>\$ 8,164</b>	<b>\$ 87,440</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,667	991	51	1	264	8	9	37	56	122	33	332	3,571	969	4,540
OTHER THAN PERSONAL SERVICE	1,231	643	59	5	349	340	559	278	145	83	395	140	4,227	2,896	7,123
TAXES	162	87	-	-	-	-	-	-	-	-	-	-	249	-	249
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	553	553
<b>SUBTOTAL</b>	<b>\$ 3,060</b>	<b>\$ 1,721</b>	<b>\$ 110</b>	<b>\$ 6</b>	<b>\$ 613</b>	<b>\$ 348</b>	<b>\$ 568</b>	<b>\$ 315</b>	<b>\$ 201</b>	<b>\$ 205</b>	<b>\$ 428</b>	<b>\$ 472</b>	<b>\$ 8,047</b>	<b>\$ 4,418</b>	<b>\$ 12,465</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	656	762	743	424	755	751	1,254	352	924	299	826	552	8,298	-	8,298
FEDERAL AND STATE	111	40	104	36	94	(175)	74	45	102	57	96	75	659	-	659
<b>OTHER</b>															
SENIOR COLLEGES	181	229	292	117	178	180	181	120	194	194	194	194	2,254	136	2,390
OTHER USES	-	-	136	-	73	240	-	-	-	-	-	1,145	1,594	-	1,594
<b>TOTAL OUTFLOWS</b>	<b>\$ 9,537</b>	<b>\$ 8,135</b>	<b>\$ 6,887</b>	<b>\$ 7,801</b>	<b>\$ 6,956</b>	<b>\$ 8,183</b>	<b>\$ 9,177</b>	<b>\$ 6,688</b>	<b>\$ 7,455</b>	<b>\$ 6,862</b>	<b>\$ 7,561</b>	<b>\$ 14,886</b>	<b>\$ 100,128</b>	<b>\$ 12,718</b>	<b>\$ 112,846</b>
<b>NET CASH FLOW</b>	<b>\$ 334</b>	<b>\$ (2,863)</b>	<b>\$ 80</b>	<b>\$ (2,430)</b>	<b>\$ (2,323)</b>	<b>\$ 4,786</b>	<b>\$ 1,429</b>	<b>\$ (2,907)</b>	<b>\$ 3,630</b>	<b>\$ (17)</b>	<b>\$ (1,633)</b>	<b>\$ (170)</b>	<b>\$ (2,084)</b>	<b>\$ (1,263)</b>	<b>\$ (3,347)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,342</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 6,893</b>	<b>\$ 4,463</b>	<b>\$ 2,140</b>	<b>\$ 6,926</b>	<b>\$ 8,355</b>	<b>\$ 5,448</b>	<b>\$ 9,078</b>	<b>\$ 9,061</b>	<b>\$ 7,428</b>	<b>\$ 9,342</b>		
<b>ENDING BALANCE</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 6,893</b>	<b>\$ 4,463</b>	<b>\$ 2,140</b>	<b>\$ 6,926</b>	<b>\$ 8,355</b>	<b>\$ 5,448</b>	<b>\$ 9,078</b>	<b>\$ 9,061</b>	<b>\$ 7,428</b>	<b>\$ 7,258</b>	<b>\$ 7,258</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2017 beginning balance is consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2018 ending balance includes deferred revenue from FY 2019 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.