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BY MESSENGER

April 15, 2025

The Honorable Adrienne Adams  
Speaker  
New York City Council  
City Hall  
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Bogopa Jerome Inc., a New York domestic business corporation that is a supermarket operator (the "Company").
2. **Project location:** 1941-59 Jerome Avenue, Bronx, New York 10453
3. **Description of the Project:** The Company seeks financial assistance in connection with the renovation, furnishing and equipping of a 59,268 square foot retail condominium unit located within a mixed-use building located on a 34,342 square foot parcel of land at 1941-1959 Jerome Avenue, Bronx, New York 10453 (the "Facility"). The Facility is owned by Jerome Owner LLC and is leased to Jerome Master Tenant LLC who will sub-lease the Facility to the Company to be operated by the Company as a full-service "Food Bazaar" supermarket.
4. **Estimated Project budget:** \$11,000,000
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) payments in lieu of City real property taxes; and (ii) exemption from City and State sales and use taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Emily Marcus Falda  
Executive Director, Build NYC and NYCIDA