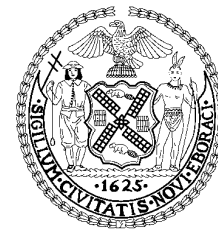


Financial Plan Statements
for
New York City
April 2021



The City of New York



This report contains the Financial Plan Statements for April 2021 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 26, 2021.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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**Kenneth J. Godiner
First Deputy Director
Office of Management and Budget**

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**Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2021 for OTPS purchase orders and contracts expected to be received by June 30, 2021 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2021 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2021.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	APR '21 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 702	\$ 727	\$ (25)	\$ 31,044	\$ 31,069	\$ (25)	\$ 30,954
OTHER TAXES	3,581	3,563	18	25,765	25,747	18	31,478
SUBTOTAL: TAXES	\$ 4,283	\$ 4,290	\$ (7)	\$ 56,809	\$ 56,816	\$ (7)	\$ 62,432
MISCELLANEOUS REVENUES	288	659	(371)	4,906	5,277	(371)	7,239
UNRESTRICTED INTGVT. AID	1	-	1	1	-	1	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(24)	(311)	287	(671)	(958)	287	(2,091)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 4,548	\$ 4,638	\$ (90)	\$ 61,045	\$ 61,135	\$ (90)	\$ 67,566
OTHER CATEGORICAL GRANTS	74	296	(222)	319	541	(222)	1,121
INTER-FUND REVENUES	87	118	(31)	385	416	(31)	658
FEDERAL CATEGORICAL GRANTS	490	1,193	(703)	3,447	4,150	(703)	16,305
STATE CATEGORICAL GRANTS	263	768	(505)	7,741	8,246	(505)	15,011
TOTAL REVENUES	\$ 5,462	\$ 7,013	\$ (1,551)	\$ 72,937	\$ 74,488	\$ (1,551)	\$ 100,661
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,769	\$ 3,794	\$ 25	\$ 36,429	\$ 36,286	\$ (143)	\$ 50,092
OTHER THAN PERSONAL SERVICE	2,340	2,182	(158)	35,219	35,829	610	46,450
DEBT SERVICE	(10)	7	17	2,071	2,089	18	6,160
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
LESS: INTRA-CITY EXPENSES	(24)	(311)	(287)	(671)	(958)	(287)	(2,091)
TOTAL EXPENDITURES	\$ 6,075	\$ 5,672	\$ (403)	\$ 73,048	\$ 73,246	\$ 198	\$ 100,661
NET TOTAL	\$ (613)	\$ 1,341	\$ (1,954)	\$ (111)	\$ 1,242	\$ (1,353)	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2021.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2021

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,130	\$ 198	\$ 1,422	\$ 837	\$ 173	\$ 8,135	\$ 4,019	\$ 116	\$ 1,312	\$ 702	\$ 5	\$ (4)	\$ (91)	\$ 30,954
OTHER TAXES	1,446	1,318	3,341	2,001	1,608	3,326	3,589	2,070	3,485	3,581	2,206	3,127	380	31,478
SUBTOTAL: TAXES	\$ 15,576	\$ 1,516	\$ 4,763	\$ 2,838	\$ 1,781	\$ 11,461	\$ 7,608	\$ 2,186	\$ 4,797	\$ 4,283	\$ 2,211	\$ 3,123	\$ 289	\$ 62,432
MISCELLANEOUS REVENUES	694	488	501	728	510	457	357	362	521	288	885	1,208	240	7,239
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	1	-	-	-	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(2)	(22)	(60)	(55)	(101)	(49)	(148)	(208)	(24)	(444)	(730)	(246)	(2,091)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 16,268	\$ 2,002	\$ 5,242	\$ 3,506	\$ 2,236	\$ 11,817	\$ 7,916	\$ 2,400	\$ 5,110	\$ 4,548	\$ 2,652	\$ 3,601	\$ 268	\$ 67,566
OTHER CATEGORICAL GRANTS	2	113	4	6	15	29	21	4	51	74	296	132	374	1,121
INTER-FUND REVENUES	-	-	35	27	15	27	91	33	70	87	70	46	157	658
FEDERAL CATEGORICAL GRANTS	66	307	107	416	306	366	438	476	475	490	1,383	1,180	10,295	16,305
STATE CATEGORICAL GRANTS	2	8	799	386	576	1,191	207	290	4,019	263	2,122	1,405	3,743	15,011
TOTAL REVENUES	\$ 16,338	\$ 2,430	\$ 6,187	\$ 4,341	\$ 3,148	\$ 13,430	\$ 8,673	\$ 3,203	\$ 9,725	\$ 5,462	\$ 6,523	\$ 6,364	\$ 14,837	\$ 100,661
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,096	\$ 3,420	\$ 3,619	\$ 4,044	\$ 3,757	\$ 3,782	\$ 4,482	\$ 3,742	\$ 3,718	\$ 3,769	\$ 3,634	\$ 7,096	\$ 2,933	\$ 50,092
OTHER THAN PERSONAL SERVICE	11,307	5,507	3,030	2,740	2,208	1,932	1,950	1,681	2,524	2,340	2,564	3,697	4,970	46,450
DEBT SERVICE	837	146	265	38	244	(140)	456	104	131	(10)	106	3,978	5	6,160
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
LESS: INTRA-CITY EXPENSES	(2)	(2)	(22)	(60)	(55)	(101)	(49)	(148)	(208)	(24)	(444)	(730)	(246)	(2,091)
TOTAL EXPENDITURES	\$ 14,238	\$ 9,071	\$ 6,892	\$ 6,762	\$ 6,154	\$ 5,473	\$ 6,839	\$ 5,379	\$ 6,165	\$ 6,075	\$ 5,860	\$ 14,041	\$ 7,712	\$ 100,661
NET TOTAL	\$ 2,100	\$ (6,641)	\$ (705)	\$ (2,421)	\$ (3,006)	\$ 7,957	\$ 1,834	\$ (2,176)	\$ 3,560	\$ (613)	\$ 663	\$ (7,677)	\$ 7,125	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2021**

	INITIAL PLAN 6/30/2020	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN 4/26/2021
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 30,691	\$ -	\$ -	\$ 263	\$ -	\$ 30,954
OTHER TAXES	27,951	748	1,669	1,110	-	31,478
SUBTOTAL: TAXES	\$ 58,642	\$ 748	\$ 1,669	\$ 1,373	\$ -	\$ 62,432
MISCELLANEOUS REVENUES	6,960	65	240	(26)	-	7,239
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,842) (15)	(196) -	(23) -	(30) -	- -	(2,091) (15)
SUBTOTAL: CITY FUNDS	\$ 63,745	\$ 617	\$ 1,886	\$ 1,318	\$ -	\$ 67,566
OTHER CATEGORICAL GRANTS	975	90	68	(12)	-	1,121
INTER-FUND REVENUES	677	19	(1)	(37)	-	658
FEDERAL CATEGORICAL GRANTS	7,370	3,587	909	4,439	-	16,305
STATE CATEGORICAL GRANTS	15,425	(483)	169	(100)	-	15,011
TOTAL REVENUES	\$ 88,192	\$ 3,830	\$ 3,031	\$ 5,608	\$ -	\$ 100,661
EXPENDITURES:						
PERSONAL SERVICE	48,646	225	(659)	1,880	-	50,092
OTHER THAN PERSONAL SERVICE	37,736	3,867	1,253	3,594	-	46,450
DEBT SERVICE	3,552	(66)	2,510	164	-	6,160
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	100	-	(50)	-	-	50
LESS: INTRA-CITY EXPENSES	(1,842)	(196)	(23)	(30)	-	(2,091)
TOTAL EXPENDITURES	\$ 88,192	\$ 3,830	\$ 3,031	\$ 5,608	\$ -	\$ 100,661

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2021

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	APR '21 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 702	\$ 727	\$ (25)	\$ 31,044	\$ 31,069	\$ (25)	\$ 30,954
PERSONAL INCOME TAX	1,632	1,630	2	11,168	11,166	2	13,344
GENERAL CORPORATION TAX	504	511	(7)	3,845	3,852	(7)	4,382
BANKING CORPORATION TAX	(87)	-	(87)	(92)	(5)	(87)	-
UNINCORPORATED BUSINESS TAX	235	233	2	1,630	1,628	2	1,962
GENERAL SALES TAX	592	590	2	5,270	5,268	2	6,484
REAL PROPERTY TRANSFER TAX	79	78	1	752	751	1	992
MORTGAGE RECORDING TAX	65	63	2	671	669	2	816
COMMERCIAL RENT TAX	7	9	(2)	634	636	(2)	841
UTILITY TAX	34	34	-	271	271	-	357
OTHER TAXES	35	29	6	515	509	6	975
TAX AUDIT REVENUES	485	386	99	947	848	99	1,171
STAR PROGRAM	-	-	-	154	154	-	154
SUBTOTAL TAXES	\$ 4,283	\$ 4,290	\$ (7)	\$ 56,809	\$ 56,816	\$ (7)	\$ 62,432
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	37	59	(22)	479	501	(22)	607
INTEREST INCOME	1	-	1	14	13	1	14
CHARGES FOR SERVICES	50	57	(7)	630	637	(7)	896
WATER AND SEWER CHARGES	-	-	-	1,727	1,727	-	1,721
RENTAL INCOME	33	36	(3)	211	214	(3)	258
FINES AND FORFEITURES	112	76	36	849	813	36	986
MISCELLANEOUS	31	120	(89)	325	414	(89)	666
INTRA-CITY REVENUE	24	311	(287)	671	958	(287)	2,091
SUBTOTAL MISCELLANEOUS REVENUES	\$ 288	\$ 659	\$ (371)	\$ 4,906	\$ 5,277	\$ (371)	\$ 7,239
UNRESTRICTED INTGVT. AID	1	-	1	1	-	1	1
LESS: INTRA-CITY REVENUE	(24)	(311)	287	(671)	(958)	287	(2,091)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 4,548	\$ 4,638	\$ (90)	\$ 61,045	\$ 61,135	\$ (90)	\$ 67,566

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2021.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	APR '21 PLAN
OTHER CATEGORICAL GRANTS	\$ 74	\$ 296	\$ (222)	\$ 319	\$ 541	\$ (222)	\$ 1,121
INTER-FUND REVENUES	87	118	(31)	385	416	(31)	658
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	30	37	(7)	199	206	(7)	895
WELFARE	251	480	(229)	1,347	1,576	(229)	3,767
EDUCATION	66	307	(241)	367	608	(241)	2,866
OTHER	143	369	(226)	1,534	1,760	(226)	8,777
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 490	\$ 1,193	\$ (703)	\$ 3,447	\$ 4,150	\$ (703)	\$ 16,305
STATE CATEGORICAL GRANTS:							
WELFARE	83	223	(140)	644	784	(140)	1,902
EDUCATION	178	459	(281)	6,503	6,784	(281)	10,845
HIGHER EDUCATION	(46)	3	(49)	171	220	(49)	283
HEALTH AND MENTAL HYGIENE	2	17	(15)	203	218	(15)	484
OTHER	46	66	(20)	220	240	(20)	1,497
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 263	\$ 768	\$ (505)	\$ 7,741	\$ 8,246	\$ (505)	\$ 15,011
TOTAL REVENUES	\$ 5,462	\$ 7,013	\$ (1,551)	\$ 72,937	\$ 74,488	\$ (1,551)	\$ 100,661

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	APR '21 PLAN
UNIFORMED FORCES							
POLICE	\$ 419	\$ 404	\$ (15)	\$ 4,438	\$ 4,412	\$ (26)	\$ 5,413
FIRE	162	143	(19)	1,809	1,845	36	2,227
CORRECTION	81	82	1	1,004	945	(59)	1,139
SANITATION	162	130	(32)	2,126	2,147	21	2,431
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	129	152	23	2,087	2,112	25	2,721
SOCIAL SERVICES	694	727	33	8,293	8,310	17	10,597
HOMELESS SERVICES	127	65	(62)	2,461	2,487	26	2,837
HEALTH AND MENTAL HYGIENE	136	142	6	1,912	2,001	89	2,440
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	68	73	5	978	1,080	102	1,377
ENVIRONMENTAL PROTECTION	93	114	21	1,128	1,180	52	1,492
TRANSPORTATION	59	61	2	885	903	18	1,137
PARKS AND RECREATION	34	41	7	419	448	29	562
CITYWIDE ADMINISTRATIVE SERVICES	170	77	(93)	1,644	1,582	(62)	1,950
ALL OTHER	429	513	84	5,024	5,228	204	7,065
MAJOR ORGANIZATIONS							
EDUCATION	1,612	1,651	39	21,161	21,156	(5)	29,151
CITY UNIVERSITY	177	93	(84)	820	812	(8)	1,283
HEALTH + HOSPITALS	152	153	1	1,462	1,463	1	2,531
OTHER							
MISCELLANEOUS	600	550	(50)	5,755	5,762	7	11,107
PENSIONS	805	805	-	8,242	8,242	-	9,503
DEBT SERVICE	(10)	7	17	2,071	2,089	18	6,160
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(421)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
LESS: INTRA-CITY EXPENSES	(24)	(311)	(287)	(671)	(958)	(287)	(2,091)
TOTAL EXPENDITURES	\$ 6,075	\$ 5,672	\$ (403)	\$ 73,048	\$ 73,246	\$ 198	\$ 100,661

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2021.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	APR '21 PLAN
UNIFORMED FORCES							
POLICE	\$ 359	\$ 348	\$ (11)	\$ 3,963	\$ 3,871	\$ (92)	\$ 4,763
FIRE	146	141	(5)	1,557	1,532	(25)	1,907
CORRECTION	83	69	(14)	871	802	(69)	980
SANITATION	87	83	(4)	1,018	1,001	(17)	1,185
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	41	41	-	434	418	(16)	515
SOCIAL SERVICES	63	66	3	682	699	17	857
HOMELESS SERVICES	12	12	-	128	127	(1)	157
HEALTH AND MENTAL HYGIENE	48	45	(3)	473	484	11	594
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	15	1	150	155	5	191
ENVIRONMENTAL PROTECTION	44	57	13	484	508	24	620
TRANSPORTATION	42	45	3	435	418	(17)	519
PARKS AND RECREATION	29	30	1	322	326	4	411
CITYWIDE ADMINISTRATIVE SERVICES	16	18	2	169	175	6	218
ALL OTHER	154	165	11	1,666	1,708	42	2,110
MAJOR ORGANIZATIONS							
EDUCATION	1,353	1,397	44	11,581	11,581	-	17,400
CITY UNIVERSITY	86	70	(16)	648	632	(16)	822
OTHER							
MISCELLANEOUS	387	387	-	3,606	3,607	1	7,340
PENSIONS	805	805	-	8,242	8,242	-	9,503
TOTAL	\$ 3,769	\$ 3,794	\$ 25	\$ 36,429	\$ 36,286	\$ (143)	\$ 50,092

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2021.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2021 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(26) million year-to-date variance is primarily due to:

- \$66 million in delayed encumbrances, including \$23 million for contractual services, \$20 million for other services and charges, \$14 million for supplies and materials and \$9 million for property and equipment, that will be obligated later in the fiscal year.
- \$(92) million in personal services, including \$(124) million for overtime, \$(34) million for prior year charges, \$(16) million for differentials and \$(4) million for terminal leave, offset by \$84 million for full-time normal gross and \$4 million for fringe benefits.

Fire: The \$36 million year-to-date variance is primarily due to:

- \$61 million in delayed encumbrances, including \$24 million for contractual services, \$20 million for other services and charges and \$15 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(25) million in personal services, including \$(33) million for overtime and \$(23) million for prior year charges, offset by \$29 million for full-time normal gross.

Correction: The \$(59) million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(69) million in personal services, including \$(32) million for overtime, \$(21) million for full-time normal gross, \$(14) million for prior year charges and \$(4) million for terminal leave.

Sanitation: The \$21 million year-to-date variance is primarily due to:

- \$38 million in delayed encumbrances, including \$17 million for contractual services, \$12 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.

- \$(17) million in personal services, including \$(40) million for prior year charges, offset by \$10 million for full-time normal gross, \$5 million for overtime, \$4 million for fringe benefits and \$3 million for holiday pay.

Administration for Children’s Services: The \$25 million year-to-date variance is primarily due to:

- \$41 million in delayed encumbrances, including \$16 million for other services and charges, \$11 million for contractual services, \$9 million for fixed and miscellaneous charges and \$4 million for social services, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(20) million for full-time normal gross, offset by \$6 million for overtime.

Social Services: The \$17 million year-to-date variance is primarily due to:

- \$(86) million in accelerated encumbrances, primarily for public assistance, that was planned to be obligated later in the fiscal year.
- \$86 million in delayed encumbrances, including \$35 million for other services and charges, \$27 million for supplies and materials, \$16 million for contractual services and \$7 million for medical assistance, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$(28) million for overtime, \$(18) million for differentials and \$(6) million for other salaried positions, offset by \$71 million for full-time normal gross.

Homeless Services: The \$26 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$30 million in delayed encumbrances, including \$17 million for contractual services and \$12 million for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Health and Mental Hygiene: The \$89 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$81 million in delayed encumbrances, including \$60 million for supplies and materials, \$10 million for other services and charges and \$9 million for social services, that will be obligated later in the fiscal year.

- \$11 million in personal services, including \$(8) million for differentials, \$(6) million for holiday pay, \$(4) million for overtime and \$(3) million for prior year charges, offset by \$27 million for full-time normal gross and \$6 million for other salaried positions.

Housing Preservation and Development: The \$102 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$98 million in delayed encumbrances, including \$88 million for fixed and miscellaneous charges and \$10 million for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Environmental Protection: The \$52 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, including \$12 million for contractual services, \$10 million for supplies and materials, \$7 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$24 million in personal services, including \$20 million for full-time normal gross and \$6 million for overtime.

Transportation: The \$18 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$39 million in delayed encumbrances, including \$25 million for contractual services, \$8 million for property and equipment and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$(17) million in personal services, including \$(7) million for differentials, \$(6) million for overtime, \$(4) million for other salaried positions, \$(4) million for all other, \$(3) million for prior year charges and \$(3) million for terminal leave, offset by \$12 million for full-time normal gross.

Parks and Recreation: The \$29 million year-to-date variance is primarily due to:

- \$25 million in delayed encumbrances, including \$14 million for contractual services and \$10 million for supplies and materials, that will be obligated later in the fiscal year.

- \$4 million in personal services.

Citywide Administrative Services: The \$(62) million year-to-date variance is primarily due to:

- \$(136) million in accelerated encumbrances, including \$(127) million for other services and charges and \$(9) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$68 million in delayed encumbrances, including \$55 million for supplies and materials and \$12 million for contractual services, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Debt Service: The \$18 million year-to-date variance is primarily due to:

- \$18 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2021		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$232.4 (C) 0.0 (N)	\$137.5 0.0	\$1,287.2 (C) 0.0 (N)
HIGHWAY AND STREETS	50.8 (C) 7.5 (N)	0.0 0.0	182.2 (C) 26.8 (N)	61.9 23.8	556.4 (C) 119.6 (N)
HIGHWAY BRIDGES	24.6 (C) 4.8 (N)	0.0 0.0	112.1 (C) 7.1 (N)	1.0 0.0	180.7 (C) 11.6 (N)
WATERWAY BRIDGES	(101.6) (C) 0.0 (N)	0.0 0.0	(93.2) (C) 0.0 (N)	0.9 0.0	33.8 (C) (0.1) (N)
WATER SUPPLY	2.5 (C) 0.0 (N)	0.0 0.0	426.3 (C) 0.0 (N)	430.3 0.0	497.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	61.6 (C) 0.0 (N)	0.0 0.0	250.5 (C) 0.9 (N)	190.2 0.9	462.7 (C) 0.8 (N)
SEWERS	15.9 (C) 0.0 (N)	0.0 0.0	146.1 (C) 6.6 (N)	139.4 5.2	436.1 (C) 21.2 (N)
WATER POLLUTION CONTROL	80.1 (C) 0.6 (N)	0.0 0.0	505.1 (C) 0.7 (N)	401.8 0.1	785.5 (C) 19.8 (N)
ECONOMIC DEVELOPMENT	18.6 (C) 6.1 (N)	0.1 0.0	320.8 (C) 22.1 (N)	159.6 5.4	778.3 (C) 141.8 (N)
EDUCATION	1,007.7 (C) (321.2) (N)	1,007.7 (321.2)	1,937.8 (C) 10.6 (N)	1,937.8 10.6	3,011.6 (C) 202.7 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2021		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.1 (C)	0.9	53.6 (C)	39.4	79.3 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	34.9 (N)
SANITATION	2.1 (C)	4.9	207.3 (C)	196.9	283.7 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	1.2 (N)
POLICE	5.2 (C)	0.0	63.8 (C)	38.8	144.3 (C)
	0.0 (N)	0.0	0.1 (N)	0.1	0.1 (N)
FIRE	5.8 (C)	0.0	80.6 (C)	(40.0)	135.2 (C)
	0.2 (N)	0.0	8.6 (N)	0.0	17.1 (N)
HOUSING	102.7 (C)	331.1	497.3 (C)	777.8	3,072.6 (C)
	8.0 (N)	18.6	20.8 (N)	31.5	42.6 (N)
HOSPITALS	6.3 (C)	3.1	160.1 (C)	35.9	344.2 (C)
	25.1 (N)	0.0	132.8 (N)	58.1	254.5 (N)
PUBLIC BUILDINGS	15.8 (C)	0.0	189.0 (C)	145.8	276.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	8.9 (N)
PARKS	186.2 (C)	0.0	347.9 (C)	24.0	757.5 (C)
	0.9 (N)	0.0	14.6 (N)	(0.5)	90.1 (N)
ALL OTHER DEPARTMENTS	40.9 (C)	1.4	641.8 (C)	419.2	1,755.1 (C)
	7.8 (N)	0.0	191.6 (N)	170.7	448.9 (N)
TOTAL	\$1,525.5 (C) (\$260.3) (N)	\$1,349.2 (\$302.6)	\$6,261.6 (C) \$443.2 (N)	\$5,098.3 \$305.9	\$14,877.2 (C) \$1,415.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2021

City Funds:

Total Authorized Commitment Plan	\$14,877
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,421)</u>
	<u>\$10,456</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,416
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,416</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2022 Executive Capital Commitment Plan of \$14,877 million rather than the Financial Plan level of \$10,456 million. The additional \$4,421 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Waterway Bridges | - | Queensboro Bridge, Rehabilitation, totaling \$8.6 million, advanced from June 2021 to February and April 2021. Reconstruction of Williamsburg Bridge, totaling \$5.9 million, advanced from June 2021 to December 2020. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$109.6 million, occurred in April 2021. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$8.8 million, advanced from June 2021 to August 2020 thru April 2021. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$36.0 million, advanced from June 2021 to November 2020 thru April 2021. Neighborhood Redevelopment, City-wide, totaling \$83.4 million, advanced from June 2021 to December 2020 thru April 2021. International Business Development, totaling \$35.2 million, advanced from June 2021 to December 2020 thru April 2021. Various slippages and advances account for the remaining variance. |
| Fire | - | Fire Alarm Communication System, City-wide, totaling \$5.9 million, advanced from June 2021 to August 2020 thru April 2021. Vehicle Acquisition, City-wide, totaling \$39.4 million, advanced from June 2021 to August 2020 thru April 2021, and a planned deregistration, totaling \$38.6 million, slipped from October 2020 to June 2021. Facility Improvements, City-wide, totaling \$9.5 million, advanced from June 2021 to September 2020 thru April 2021. New Training Center, totaling \$10.0 million, advanced from June 2021 to |

September 2020 thru April 2021. Management Information and Control System, totaling \$18.2 million, advanced from June 2021 to October 2020 thru April 2021. Various slippages and advances account for the remaining variance.

Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$44.9 million, advanced from June 2021 to September 2020 thru April 2021. Reconstruction of East 180th Street Bridge at Park Avenue, the Bronx, totaling \$6.4 million, advanced from June 2021 to March 2021. Design Cost for Bridge Facilities, totaling \$14.1 million, advanced from June 2021 to January and April 2021. Reconstruction of West 79th Street Boat Basin to 30th Street Branch, Manhattan, totaling \$11.7 million, advanced from June 2021 to March and April 2021. Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$5.6 million, advanced from June 2021 to March and April 2021. East 175th Street Bridge over Metro North Rail Road, the Bronx, totaling \$10.2 million, advanced from June 2021 to March 2021. Various slippages and advances account for the remaining variance.

Highways - Construction and Reconstruction of Highways, City-wide, totaling \$7.5 million, slipped from September, November and December 2020 to May 2021. Sidewalk Construction, totaling \$42.6 million, advanced from June 2021 to August 2020 thru April 2021. Repaving and Resurfacing Streets In-House, totaling \$86.1 million, advanced from June 2021 to January and April 2021. Various slippages and advances account for the remaining variance.

Housing - HPD Green Program, totaling \$8.5 million, slipped from April 2021 to May 2021. Low-Income Housing Tax Credit, totaling \$21.0 million, slipped from April 2021 to May 2021. Article 8A Loan Program, totaling \$7.5 million, slipped from April 2021 to May 2021. Supportive Housing Rehabilitation, totaling \$147.1 million, slipped from April 2021 to May 2021. Participation Loan Program (PLP), totaling \$50.7 million, slipped from March and April 2021 to May 2021. HUD Multi-Family Program, City-wide, totaling \$8.2 million, slipped from April 2021 to May 2021. Low Income Rental Program, totaling \$7.2 million, slipped from April 2021 to May 2021. Mixed Income Rental Mod/Mid, totaling \$6.5 million, slipped from April 2021 to May 2021. Multifamily Homeowner Program, totaling \$20.7 million, slipped from April 2021 to May 2021. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$115.7 million, advanced from May and June 2021 to August 2020 thru April 2021. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$91.8 million, advanced from June 2021 to July 2020 thru April 2021. Dreier Offerman Park Development, totaling \$18.7 million, advanced from June 2021 to September and December 2020. DPR Owned Bridges, City-wide, totaling \$139.4 million, advanced from June 2021 to March and April 2021. Street and Park Tree Planting, City-wide, totaling \$8.1 million, advanced from June 2021 to November 2020 thru April 2021. Development of Waterfront Park in Williamsburg and Greenpoint, totaling \$5.4 million, advanced from June 2021 to February thru April 2021. Dyker Beach Reconstruction, totaling \$17.5 million, advanced from June 2021 to September and December 2020. Parks Improvements, City-wide, totaling \$10.6 million, advanced from June 2021 to July 2020 thru April 2021. Hudson River Trust, totaling \$9.6 million, advanced from June 2021 to April 2021. Various slippages and advances account for the remaining variance.
- Police - Improvements to Police Department Property, City-wide, totaling \$14.0 million, advanced from June 2021 to September 2020 thru April 2021. Acquisition and Installation of Computer Equipment, totaling \$5.1 million, advanced from June 2021 to February thru April 2021. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$11.9 million, advanced from June 2021 to March and April 2021. Improvements to Long Termed Leased Facilities, City-wide, totaling \$7.8 million, advanced from June 2021 to December 2020 thru April 2021. Vapor Control Improvements, totaling \$18.4 million, advanced from June 2021 to March 2021. Various slippages and advances account for the remaining variance.
- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$13.0 million, advanced from May and June 2021 to September 2020 thru April 2021. Various slippages and advances account for the remaining variance.
- Transit - Various Transit Authority Projects, totaling \$94.9 million, advanced from June 2021 to March 2021. Various slippages and advances account for the remaining variance.

- Water Mains - Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$22.5 million, advanced from June 2021 to November 2020 thru April 2021. Water Supply Improvements, City-wide, totaling \$37.2 million, advanced from June 2021 to April 2021. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$60.0 million, advanced from June 2021 to July 2020 thru April 2021. North River Water Pollution Control Project, totaling \$19.4 million, advanced from June 2021 to September 2020 thru April 2021. Twenty-Sixth Ward Water Pollution Control Project, totaling \$10.8 million, advanced from June 2021 to October 2020 thru April 2021. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$16.1 million, advanced from June 2021 to April 2021. Various slippages and advances account for the remaining variance.
- Others - Purchase of EDP Equipment for DoITT, totaling \$73.1 million, advanced from June 2021 to March and April 2021.
- Purchase of Equipment for the use of the Department of Homeless Services, totaling \$8.4 million, advanced from June 2021 to August 2020 thru April 2021. Congregate Facilities for Homeless Single Adults, totaling \$8.5 million, advanced from June 2021 to August 2020 thru April 2021.
- Computer Equipment for the use of the Department of Human Resources, totaling \$14.2 million, advanced from June 2021 to August 2020 thru April 2021.
- Energy Efficiency and Sustainability, totaling \$9.6 million, advanced from June 2021 to April 2021. Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$10.9 million, advanced from June 2021 to December 2020 thru April 2021.
- Installation of Street-Surfaces Markings and Street Traffic Signals, City-wide, totaling \$23.8 million, advanced from June 2021 to September 2020 thru April 2021. Parking Meters, totaling \$14.3 million, advanced from June 2021 to January 2021.

3. Variances in year-to-date commitments of non-City funds through April occurred in the New York City Economic Development Corporation, Housing Preservation and Development, Hospitals and the Department of Parks and Recreation.

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$16.0 million, advanced from June 2021 to September 2020 thru April 2021. Various slippages and advances account for the remaining variance.
- Housing - Supportive Housing Rehabilitation, totaling \$10.6 million, slipped from April 2021 to May 2021. Various slippages and advances account for the remaining variance
- Hospitals - Hospital Improvements, City-wide, totaling \$74.6 million, advanced from May and June 2021 to August 2020 thru April 2021. Various slippages and advances account for the remaining variance.
- Parks - Parks Improvements, City-wide, totaling \$13.9 million, advanced from June 2021 to October 2020 thru April 2021. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2021	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$6.9 (C) 0.0 (N)		\$51.0 (C) 0.0 (N)	\$291.7 (C) 0.0 (N)
HIGHWAY AND STREETS	45.9 (C) 10.8 (N)		339.5 (C) 53.3 (N)	417.2 (C) 96.9 (N)
HIGHWAY BRIDGES	17.0 (C) 6.6 (N)		157.3 (C) 89.1 (N)	163.9 (C) (6.2) (N)
WATERWAY BRIDGES	6.9 (C) 2.6 (N)		77.0 (C) 46.9 (N)	92.0 (C) 48.8 (N)
WATER SUPPLY	22.3 (C) 0.0 (N)		166.6 (C) 0.0 (N)	275.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	36.4 (C) 0.3 (N)		392.3 (C) 4.1 (N)	444.9 (C) 3.4 (N)
SEWERS	31.0 (C) 0.6 (N)		423.0 (C) 11.3 (N)	447.3 (C) 24.1 (N)
WATER POLLUTION CONTROL	51.8 (C) 0.5 (N)		462.3 (C) 2.6 (N)	543.1 (C) 25.5 (N)
ECONOMIC DEVELOPMENT	3.2 (C) 0.7 (N)		195.6 (C) 6.2 (N)	315.0 (C) 103.7 (N)
EDUCATION	307.2 (C) 3.7 (N)		2,050.7 (C) 145.5 (N)	2,646.9 (C) 189.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2021	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	9.8 (C)		42.7 (C)	34.6 (C)
	3.5 (N)		21.6 (N)	52.6 (N)
SANITATION	9.1 (C)		173.4 (C)	182.2 (C)
	0.0 (N)		0.2 (N)	1.7 (N)
POLICE	6.2 (C)		139.6 (C)	123.3 (C)
	0.7 (N)		1.2 (N)	3.3 (N)
FIRE	3.2 (C)		76.2 (C)	84.8 (C)
	0.2 (N)		12.0 (N)	21.2 (N)
HOUSING	60.7 (C)		548.4 (C)	1,472.3 (C)
	0.3 (N)		14.8 (N)	32.8 (N)
HOSPITALS	14.0 (C)		166.5 (C)	209.3 (C)
	15.0 (N)		186.2 (N)	266.8 (N)
PUBLIC BUILDINGS	16.5 (C)		105.9 (C)	101.0 (C)
	0.0 (N)		0.1 (N)	2.0 (N)
PARKS	28.7 (C)		372.3 (C)	467.8 (C)
	2.5 (N)		33.5 (N)	60.2 (N)
ALL OTHER DEPARTMENTS	224.0 (C)		819.8 (C)	712.3 (C)
	13.6 (N)		79.7 (N)	231.2 (N)
TOTAL	\$901.0 (C)		\$6,760.0 (C)	\$9,024.9 (C)
	\$61.4 (N)		\$708.3 (N)	\$1,157.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2021

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 8,330	\$ 198	\$ 1,422	\$ 837	\$ 173	\$ 7,335	\$ 4,819	\$ 116	\$ 1,312	\$ 702	\$ 5	\$ 5,796	\$ 31,045	\$ (91)	\$ 30,954
OTHER TAXES	796	1,344	3,419	1,822	1,580	3,442	3,561	2,026	3,561	3,470	2,136	3,305	30,462	1,016	31,478
FEDERAL CATEGORICAL GRANTS	109	367	234	164	169	243	304	1,001	657	(19)	2,767	1,504	7,500	8,805	16,305
STATE CATEGORICAL GRANTS	357	46	1,379	224	521	925	78	313	4,755	(152)	1,786	938	11,170	3,841	15,011
OTHER CATEGORICAL GRANTS	20	318	(176)	7	57	36	28	43	75	11	288	47	754	367	1,121
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(14)	(14)
MISCELLANEOUS REVENUES	692	486	479	668	455	356	308	214	313	264	441	478	5,154	(6)	5,148
INTER-FUND REVENUES	-	-	35	27	15	27	91	33	70	87	70	46	501	157	658
SUBTOTAL	\$ 10,304	\$ 2,759	\$ 6,792	\$ 3,749	\$ 2,970	\$ 12,364	\$ 9,189	\$ 3,746	\$ 10,743	\$ 4,363	\$ 7,493	\$ 12,114	\$ 86,586	\$ 14,075	\$ 100,661
PRIOR															
TAXES	2,889	360	-	-	-	-	-	-	-	-	-	-	3,249	-	3,249
FEDERAL CATEGORICAL GRANTS	202	78	579	513	163	105	215	45	226	48	129	143	2,446	3,635	6,081
STATE CATEGORICAL GRANTS	1,022	425	277	375	22	160	385	145	461	57	106	95	3,530	2,734	6,264
OTHER CATEGORICAL GRANTS	2	60	197	2	53	1	5	1	1	-	(6)	3	319	311	630
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	6	-	102	-	-	-	-	-	-	-	-	-	108	(108)	-
SUBTOTAL	\$ 4,121	\$ 923	\$ 1,155	\$ 890	\$ 238	\$ 266	\$ 605	\$ 191	\$ 688	\$ 105	\$ 229	\$ 241	\$ 9,652	\$ 6,572	\$ 16,224
CAPITAL															
CAPITAL TRANSFERS	379	270	186	1,589	647	549	756	758	546	1,004	825	604	8,113	912	9,025
FEDERAL AND STATE	23	36	40	54	199	67	39	6	113	46	126	469	1,218	(61)	1,157
OTHER															
SENIOR COLLEGES	-	-	-	241	137	-	167	-	955	-	-	884	2,384	359	2,743
HOLDING ACCT. & OTHER ADJ.	14	2	(10)	(2)	1	3	1	-	2	-	-	-	11	(11)	-
OTHER SOURCES	-	352	-	393	396	482	24	57	-	93	1,109	-	2,906	-	2,906
TOTAL INFLOWS	\$ 14,841	\$ 4,342	\$ 8,163	\$ 6,914	\$ 4,588	\$ 13,731	\$ 10,781	\$ 4,758	\$ 13,047	\$ 5,611	\$ 9,782	\$ 14,312	\$ 110,870	\$ 21,846	\$ 132,716
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,170	2,781	3,692	4,559	4,106	3,997	3,762	3,697	3,814	4,321	3,634	6,180	46,713	3,379	50,092
OTHER THAN PERSONAL SERVICE	2,648	2,654	2,533	3,007	2,763	3,059	2,229	2,413	2,531	3,192	2,849	3,471	33,349	11,060	44,409
DEBT SERVICE	1,249	(6)	(11)	307	14	(159)	709	49	35	174	220	3,552	6,133	27	6,160
SUBTOTAL	\$ 6,067	\$ 5,429	\$ 6,214	\$ 7,873	\$ 6,883	\$ 6,897	\$ 6,700	\$ 6,159	\$ 6,380	\$ 7,687	\$ 6,703	\$ 13,203	\$ 86,195	\$ 14,466	\$ 100,661
PRIOR															
PERSONAL SERVICE	1,959	1,157	67	13	110	84	9	21	13	4	30	37	3,504	2,097	5,601
OTHER THAN PERSONAL SERVICE	1,721	905	52	4	104	196	514	699	368	281	180	309	5,333	5,043	10,376
TAXES	247	293	-	-	-	-	-	-	-	-	-	-	540	-	540
DISALLOWANCE RESERVE	-	-	-	-	(25)	-	-	-	-	-	-	-	(25)	324	299
SUBTOTAL	\$ 3,927	\$ 2,355	\$ 119	\$ 17	\$ 189	\$ 280	\$ 523	\$ 720	\$ 381	\$ 285	\$ 210	\$ 346	\$ 9,352	\$ 7,464	\$ 16,816
CAPITAL															
CITY DISBURSEMENTS	503	556	687	505	535	754	691	633	995	901	1,043	1,222	9,025	-	9,025
FEDERAL AND STATE	51	94	47	69	51	77	85	98	74	61	158	292	1,157	-	1,157
OTHER															
SENIOR COLLEGES	240	180	180	181	240	240	180	180	180	241	180	244	2,466	277	2,743
OTHER USES	29	-	13	-	-	-	-	-	259	-	-	-	301	2,605	2,906
TOTAL OUTFLOWS	\$ 10,817	\$ 8,614	\$ 7,260	\$ 8,645	\$ 7,898	\$ 8,248	\$ 8,179	\$ 7,790	\$ 8,269	\$ 9,175	\$ 8,294	\$ 15,307	\$ 108,496	\$ 24,812	\$ 133,308
NET CASH FLOW	\$ 4,024	\$ (4,272)	\$ 903	\$ (1,731)	\$ (3,310)	\$ 5,483	\$ 2,602	\$ (3,032)	\$ 4,778	\$ (3,564)	\$ 1,488	\$ (995)	\$ 2,374		
BEGINNING BALANCE	\$ 6,627	\$ 10,651	\$ 6,379	\$ 7,282	\$ 5,551	\$ 2,241	\$ 7,724	\$ 10,326	\$ 7,294	\$ 12,072	\$ 8,508	\$ 9,996	\$ 6,627		
ENDING BALANCE	\$ 10,651	\$ 6,379	\$ 7,282	\$ 5,551	\$ 2,241	\$ 7,724	\$ 10,326	\$ 7,294	\$ 12,072	\$ 8,508	\$ 9,996	\$ 9,001	\$ 9,001		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2020 beginning balance is consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2021 ending balance includes deferred revenue from FY 2022 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.