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BY MESSENGER  
March 18, 2024

The Honorable Adrienne Adams  
Speaker  
New York City Council  
City Hall  
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** MGN 145 Hinsdale, LLC is a New York limited liability company (the "Company"). The Company is a subsidiary of MicroGrid Networks, LLC, a Delaware limited liability company ("MGN"). MGN is a developer of energy storage power projects.
2. **Project location:** 145 Hinsdale Street, Brooklyn, New York 11207.
3. **Description of the Project:** The Company seeks assistance in connection with the construction and equipping of an approximately 5-Megawatt (MW) battery energy storage system (consisting of 20MW hours of storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers occupying 8,554 square feet located on a 10,000 square foot parcel of land at 145 Hinsdale Street in Brooklyn, New York (the "Facility"). The Facility will be operated by the Company on land leased from Hilsdale Property, LLC, a New York limited liability company, and will serve as a battery energy storage system capable of charging from, and discharging into, the New York power grid. Address: 145 Hinsdale Street, Brooklyn, New York 11207.
4. **Estimated Project budget:** \$15,735,500.
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: exemption from City and State sales and use taxes.



Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads 'Emily Marcus Falda'.

Emily Marcus Falda  
Executive Director, Build NYC and NYCIDA