



February 1, 2022

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The Honorable Adrienne Adams
Speaker,
New York City Council
City Hall
New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** 55 Drive BESS LLC, a Delaware limited liability company (the "Company"), a wholly owned subsidiary of Soltage, LLC, a Delaware limited liability company ("Soltage"). Soltage is a developer of energy storage power projects.
2. **Project location:** 59-40 55th Drive, Queens, New York 11378.
3. **Description of the Project:** The Company seeks financial assistance in connection with the construction and equipping of an approximately 5-Megawatt (MW) battery energy storage system (consisting of 20,000 kilowatt hours of energy storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers totaling 5,000 square feet, located on a parcel of land totaling 5,000 square feet at 59-40 55th Drive, Queens, New York (Tax Block 2688, Lot 29) (the "Facility"). The Facility will be operated by the Company and will serve as a battery energy storage system capable of charging from, and discharging into, the New York power grid.
4. **Estimated Project budget:** \$13,750,000
5. **Explanation of how City assistance, funding or benefits will be used:** The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes: (i) sales tax exemptions.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Emily Marcus
Deputy Executive Director, Build NYC