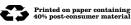


THE CITY RECOR

Official Journal of The City of New York



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THE CITY RECORD

MICHAEL R. BLOOMBERG, Mayor

EDNA WELLS HANDY, Commissioner, Department of Citywide Administrative Services. **ELI BLACHMAN,** Editor of The City Record.

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PUBLIC HEARINGS AND MEETINGS

See Also: Procurement; Agency Rules

CITY COUNCIL

PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN THAT the Council has scheduled the following public hearings on the matters indicated below:

The Subcommittee on Zoning and Franchises will hold a public hearing on the following matters in the Council Committee Room, 250 Broadway, 14th Floor, New York City, New York 10007, commencing at 9:30 **A.M. on Tuesday, May 24, 2011:**

FORTUNATO BROS. CAFÉ & BAKERY 20105769 TCK MANHATTAN CB - 1

Application pursuant to Section 20-225 of the Administrative Code of the City of New York, concerning the petition of Fortunato Bros. Café & Bakery Corp., for a revocable consent to continue to maintain and use an enclosed sidewalk café located at 289 Manhattan Avenue.

LYON

MANHATTAN CB - 2

20115504 TCM

Application pursuant to Section 20-226 of the Administrative Code of the City of New York, concerning the petition of Bistro Shop Downtown, LLC, d/b/a Lyon, for a revocable consent to establish, maintain and operate an unenclosed sidewalk café located at 118 Greenwich Avenue

The Subcommittee on Landmarks, Public Siting and Maritime Uses public hearing scheduled for Tuesday, May 24, 2011 in the Council Committee Room, 250 Broadway, 14th Floor, New York City, New York 10007. commencing at 11:00 A.M. is DEFERRED.

The Subcommittee on Planning, Dispositions and Concessions will hold a public hearing on the following matters in the Council Committee Room, 250 Broadway, 14th Floor, New York City, New York 10007, commencing at 1:00 P.M. on Tuesday, May 24, 2011:

Proposals subject to Council review and action pursuant to the Urban Development Action Area Act, Article 16 of the New York General Municipal Law, at the request of the Department of Housing Preservation and Development ("HPD"), which requests that the Council:

- 1. Find that the present status of the listed areas tends to impair or arrest the sound growth and development of the municipality and that the proposed Urban Development Action Area Project is consistent with the policy and purposes of Section 691 of the General Municipal Law;
- 2. Waive the area designation requirements of Section

- 693 of the General Municipal Law pursuant to said
- Waive the requirements of Sections 197-c and 197-d 3. of the New York City Charter pursuant to Section 694 of the General Municipal Law;
- 4. Approve the projects as Urban Development Action Area Projects pursuant to Section 694 of the General Municipal Law; and
- 5. Approve an exemption of the projects from real property taxes pursuant to Section 696 of the General Municipal Law for Non-ULURP Nos. 20115746 HAK and 20115747 HAK, and Section 422 of the Real Property Tax Law for Non-ULURP No. 20115751 HAK.

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I	<u>NO.</u>	ADDRESS	<u>LOT</u>	BORO I	PROGRAM	BOARD
	20115746 HAK	1413 Pitkin Avenue	1475/78	Brooklyn	Asset Contr Area	rol 16
	20115747 HAK	1690 St. Marks Avenue	1461/12	Brooklyn	Asset Contr Area	rol 16
	20115751 HAK	660 Jerome Street 741 Barbey Street	4309/1 4309/46		Section 202 Supportive	05

m18-24

COMMUNITY

CITY PLANNING COMMISSION

■ PUBLIC HEARINGS

CD 1

NOTICE IS HEREBY GIVEN THAT RESOLUTIONS Have been adopted by the City Planning Commission Scheduling public hearings on the following matters to be held at Spector Hall, 22 Reade Street New York, New York, on Wednesday, May 25, 2011 at 10:00 A.M.

BOROUGH OF BROOKLYN No. 1 TEDDY'S BAR AND GRILL

C 080491 ZMK

IN THE MATTER OF an application submitted by The Glef, Ltd. pursuant to Sections 197-c and 201 of the New York City Charter for an amendment of the Zoning Map, Section No 12c, by establishing within an existing R6B District a C2-4 District bounded by a line midway between North 9th Street and North 10th Street, Berry Street, North 7th Street, and a line 100 feet northwesterly of Berry Street, as shown on a diagram (for illustrative purposes only) dated February 28, 2011.

BOROUGH OF QUEENS No. 2 TD BANK

CD 7 C 100175 ZMQ

IN THE MATTER OF an application submitted by TD Bank, pursuant to Sections 197-c and 201 of the New York City Charter for an amendment of the Zoning Map, Section No. 7d, by establishing within an existing R3A District a C1-2 district bounded by 14th Avenue, Cross Island Parkway Service Road South, a line 100 feet northerly of 15th Avenue, and 148th

Street, as shown on a diagram (for illustrative purposes only) dated February 14, 2011, and subject to the conditions of CEQR Declaration E-271.

SUNNYSIDE/WOODSIDE REZONING

IN THE MATTER OF an application submitted by the Department of City Planning pursuant to Sections 197-c and 201 of the New York City Charter for an amendment of the Zoning Map, Section Nos. 9b and 9d:

- eliminating from within an existing R5 District a C1-2 District bounded by:
 - a line 150 feet northerly of Queens Boulevard, 41st Street, Queens Boulevard, 40th Street, a line 150 southerly of Queens Boulevard, and a line midway between 39th Place and 39th Street;
 - a line 150 northerly of 47th Avenue, 40th b. Street, 47th Avenue, and a line midway between 39th Place and 39th Street;
 - a line 150 northwesterly of Greenpoint Avenue, 42nd Street, Greenpoint Avenue, 43rd Street, 47th Avenue, a line 150 feet southeasterly of Greenpoint Avenue, 48th Avenue, and 41st Street;
 - a line 150 feet northerly of 48th Avenue, 44th Street, 48th Avenue, and 43rd Street; and
 - 47th Avenue, 48th Street, a line 150 feet southerly of 47th Avenue, and 47th Street;
- 2. eliminating from within an existing R6 District a C1-2 District bounded by a line 150 feet northeasterly of 39th Avenue, a line midway between 61st Street and 62nd Street, a line 150 feet northerly of Roosevelt Avenue, 63rd Street, a line 150 northeasterly of 39th Avenue, 65th Street, a line 150 feet southerly of Roosevelt Avenue, a line 150 southeasterly of 61st Street, Woodside Avenue, 60th Street, Roosevelt Avenue, 59th Street, a line 150 feet northwesterly of Roosevelt Avenue, the northeasterly boundary line of the Long Island Railroad right-of-way (Main Line), and 61st Street;
- eliminating from within an existing R7-1 District a 3. C1-2 District bounded by:
 - a line 150 northerly of Queens Boulevard, a. 44th Street, Queens Boulevard, and 41st Street: and
 - b. a line 150 northerly of 47th Avenue, 44th Street, 47th Avenue, and 43rd Street;
- eliminating from within an existing R5 District a 4. C2-2 District bounded by Queens Boulevard, 41st Street, a line 150 feet southerly of Queens Boulevard, and 40th Street;
 - eliminating from within an existing R6 District a C2-2 District bounded by:
 - a. a line 150 northerly of 43rd Avenue, 52nd Street, a line 150 northwesterly of Roosevelt Avenue, Skillman Avenue, 55th Street, Roosevelt Avenue, 43rd Avenue, 51st Street, Roosevelt Avenue, 50th Street, 43rd Avenue, and a line midway between 50th Street and 49th Street;
 - Woodside Avenue, 58th Street, a line 150 northeasterly of Woodside Avenue, 59th Street, Roosevelt Avenue, and 57th Street: and
 - a line 100 feet northerly of Roosevelt

Avenue, 69th Street, 38th Avenue, a line 100 feet easterly of 69th Street, a line 100 feet northerly of Roosevelt Avenue, 70th Street and its northerly centerline prolongation, a line 150 feet southerly of Roosevelt Avenue, 65th Place, and 65th Street:

- 6. eliminating from within an existing R7-1 District a C2-2 District bounded by:
 - a. Queens Boulevard, 44th Street, a line 150 feet southerly of Queens Boulevard, and 41st Street; and
 - b. 43rd Avenue, 50th Street, a line 100 feet northwesterly of Roosevelt Avenue, and a line midway between 50th Street and 49th Street
- 7. changing from an R7-1 District to an R4 District property bounded by Skillman Avenue -L. Mumford Way, 48th Street, a line 190 feet southerly of 43rd Avenue, a line midway between 48th Street and 47th Street, a line 200 feet northerly of Queens Boulevard, and a line 72 feet westerly of 47th Street;
- 8. changing from a C4-2 District to an R4 District property bounded by a line 200 feet northerly of Queens Boulevard, a line midway between 47th Street and 48th Street, a line 96 feet northerly of Queens Boulevard, 47th Street, a line 45 feet northerly of Queens Boulevard, and a line 72 feet westerly of 47th Street;
- 9. changing from an M1-1 District to an R4 District property bounded by a line 100 feet northerly of 39th Avenue Middleburg Avenue, 48th Street, 39th Avenue Middleburg Avenue, and a line 200 feet westerly of 48th Street;
- 10. changing from an R4 District to an R4-1 District property bounded by the northerly boundary line of the Long Island Rail Road Railroad right-of-way (Main Line), a line 125 feet westerly of 54th Street, a line 100 feet northerly of 39th Avenue, 55th Street and its northerly centerline prolongation, the northeasterly boundary line of the Long Island Rail Road Railroad right-of-way (Main Line), 57th Street, a line 100 feet southerly of 39th Avenue, a line midway between 57th Street and 58th Street, a line 500 feet southerly of 39th Avenue, a line midway between 54th Street and 55th Street, and Woodside Avenue;
- 11. changing from an R6 District to an R4-1 District property bounded by:
 - a. 37th Avenue, 64th Street, a line 100 feet northerly of 39th Avenue, and a line midway between 62nd Street and 61st Street; and
 - b. a line perpendicular to the easterly street line of 63rd Street distant 100 feet southerly (as measured along the street line) from the point of intersection of the southerly street line of Roosevelt Avenue and the easterly street line of 63rd Street, a line midway between 63rd Street and 64th Street, a line 100 southerly of Roosevelt Avenue, a line 530 feet northerly of Woodside Avenue, 65th Place, a line 240 feet southerly of Roosevelt Avenue, 67th Street, a 390 feet northerly Woodside Avenue, a line midway between 65th Place and Burrough Place, a line 110 feet northerly of Woodside Avenue, 64th Street, Trimble Road, and 63rd Street;
- - a line 380 feet southerly of 39th Avenue-Middleburg Avenue, a line midway between 49th Street - Heiser Street and 50th Street, a line 100 feet southerly of $39 \mathrm{th}$ Avenue-Middleburg Avenue, $50 \mathrm{th}$ Street, a line 150 feet southerly of 39th Avenue- Middleburg Avenue, a line midway between 50th Street and 51st Street, a line 100 feet southerly of 39th Avenue - Middleburg Avenue, 51st Street, a line 250 feet northerly of Skillman Avenue, a line midway between 51st Street and 52nd Street, a line 320 feet northerly of Skillman Avenue, 52nd Street, a line 100 feet northerly of Skillman Avenue, and 49th Street; and
 - Barnett Avenue, a line 100 feet easterly of b. 52nd Street, a line 100 feet northerly of 39th Avenue, Woodside Avenue, a line midway between 54th Street and 55th Street, a line 500 feet southerly of 39th Avenue, a line midway between 57th Street and 58th Street, a line 100 feet southerly of 39th Avenue, the northeasterly boundary line of the Long Island Rail Road Railroad right-of-way (Main Line), a line 150 feet northerly of Roosevelt Avenue, a line 150 feet northerly of Woodside Avenue, 58th Street, Woodside Avenue, 57th Street, Roosevelt Avenue, Skillman Avenue, 54th Street, 39th Drive, 52nd Street, 39th Avenue, and 52nd Street;

- 13. changing from an R5 District to an R5B District property bounded by:
 - a. Skillman Avenue, 40th Street, a line 200 feet northerly of 43rd Avenue, 39th Place, a line 125 feet southerly of 43rd Avenue, and a line midway between 39th Place and 39th Street;
 - b. a line 100 feet southerly of Queens Boulevard, 50th Street, 47th Avenue, and 49th Street; and
 - c. a line 100 feet southerly of 37th Avenue, 61st Street, a line 100 feet northerly of Roosevelt Avenue, the northeasterly boundary line of the Long Island Rail Road Railroad right-of-way (Main Line), 58th Street, 38th Avenue, and a line midway between 57th Street and 58th Street:
- changing from an R6 District to an R5B District 14. property bounded by a line 150 feet northerly of Woodside Avenue, a line 150 feet northerly of Roosevelt Avenue, the northeasterly boundary line of the Long Island Rail Road Railroad right-of-way (Main Line), a line 100 feet northerly of Roosevelt Avenue, a line perpendicular to the easterly street line of 60th Street distant 150 northerly (as measured along the street line) from the point of intersection of the easterly street line of 60th Street and the northerly street line of Roosevelt Avenue, 60th Street, a line perpendicular to the westerly street line of 60th Street distant 100 feet northerly (as measured along the street line) from the point of intersection of the westerly street line of 60th Street and the northerly street line of Roosevelt Avenue, a line midway between 59th Street and 60th Street, a line 100 feet northerly of Roosevelt Avenue, 59th Street, a line 100 feet northerly of Woodside Avenue, and 58th Street;
- 15. changing from an R7-1 District to an R5B District property bounded by Skillman Avenue-Lewis Mumford Way, a line 72 feet westerly of 47th Street, a line 100 feet southerly of Skillman Avenue Lewis Mumford Way, and 43rd Street;
- 16. changing from an R4 District to an R5D District property bounded by:
 - a line 175 feet northerly of Skillman
 Avenue, a line midway between 48th Street
 Gosman Avenue and 48th Street Heiser
 Street, Skillman Avenue, and 48th Street
 Gosman Avenue; and
 - a line 100 feet northerly of Skillman Avenue, 52nd Street, Skillman Avenue, and a line midway between 50st Street and 51th Street;
- 17. changing from an R5 District to an R5D District property bounded by:
 - a. a line 100 feet southerly of Queens
 Boulevard, a line midway between 41st
 Street and 40th Street, 47th Avenue, 41st
 Street, a line 200 feet southerly of 47th
 Avenue, 40th Street, 47th Avenue, and a
 line midway between 39th Place and 39th
 Street; and
 - b. a line 100 feet southeasterly of Greenpoint Avenue, 44th Street, 48th Avenue, and 43rd Street;
- 18. changing from an R6 District to an R5D District property bounded by:
 - a. Skillman Avenue, the southerly centerline prolongation of 54th Street, a line 100 feet northwesterly of Roosevelt Avenue, 52nd Street, a line 65 feet northerly of 43rd Avenue, a line 100 feet westerly of 52nd Street, a line 100 feet southerly of Skillman Avenue, and a line 100 feet easterly of 51st Street;
 - b. 37th Avenue, a line midway between 61st Street and 62nd Street, a line 100 feet northerly of 39th Avenue, 64th Street, 37th Avenue, the northeasterly boundary line of the New York Conn. Rail Road Railroad right-of-way, a line 100 feet northerly of Roosevelt Avenue, 65th Street, a line 100 feet northerly of 39th Avenue, a line midway between 64th Street and 65th Street, 39th Avenue, 64th Street, a line 100 feet northerly of Roosevelt Avenue, and 61st Street; and
 - c. a line 100 feet southerly of Roosevelt
 Avenue, the northeasterly boundary line
 of the New York Conn. Rail Road Railroad
 right-of-way, Woodside Avenue, 64th
 Street, a line 110 feet northerly Woodside
 Avenue, a line midway between 65th
 Place and Burrough Place, a line 390 feet
 northerly of Woodside Avenue, 67th
 Street, a line 240 feet southerly of
 Roosevelt Avenue, 65th Place, and a line
 530 feet northerly of Woodside Avenue;
- 19. changing from an R7-1 District to an R5D District property bounded by:

- a. Skillman Avenue, a line midway between 49th Street and 50th Street, 43rd Avenue, and 48th Street; and
- b. a line 100 feet northerly of Skillman Avenue, 54th Street, Skillman Avenue, and 52nd Street:
- 20. changing from an R5 District to an R6A District property bounded by:
 - a. a line 100 feet southerly of Queens
 Boulevard, 41st Street, 47th Avenue, and
 a line midway between 41st Street and
 40th Street; and
 - b. 47th Avenue, 48th Street, a line 100 feet southerly of Queens Boulevard, 49th Street, a line 300 feet southerly of 47th Avenue, 48th Street, a line 100 feet southerly of 47th Avenue, 44th Street, a line 100 feet southeasterly of Greenpoint Avenue, 43rd Street, 48th Avenue, 40th Street, a line 200 feet southerly of 47th Avenue, and 41st Street;
- 21. changing from an R7-1 District to an R6A District property bounded by a line 100 feet southerly of Queens Boulevard, 44th Street, 47th Avenue, and 41st Street:
- 22. changing from a C4-2 District to an R6A District property bounded by a line 100 feet southerly of Queens Boulevard, Greenpoint Avenue, 48th Street, 47th Avenue, and 44th Street;
- 23. changing from an M1-1 District to an R6A District property bounded by Barnett Avenue, a line 200 feet westerly of 48th Street, and 39th Avenue Middleburg Avenue;
- 24. changing from an R4 District to an R7A District property bounded by a line 175 feet northerly of Skillman Avenue, 49th Street Heiser Street, a line 100 feet northerly of Skillman Avenue, a line midway between 50th Street and 51st Street, Skillman Avenue, and a line midway between 48th Street Gosman Avenue and 48th Street Heiser Street:
- 25. changing from an R5 District to an R7A District property bounded by Skillman Avenue, 41st Street, a line 100 feet northerly of Queens Boulevard, a line midway between 39th Place and 39th Street, a line 125 feet southerly of 43rd Avenue, 39th Place, a line 200 feet northerly of 43rd Avenue, and 40th Street;
- 26. changing from an R6 District to an R7A District property bounded by Skillman Avenue, a line 100 feet easterly of 51st Street, a line 100 feet southerly of Skillman Avenue, a line 100 feet westerly of 52nd Street, 43rd Avenue, a line midway between 49th Street and 50th Street, a line 100 feet southerly of Skillman Avenue, and 51st Street;
- 27. changing from an R7-1 District to an R7A District property bounded by:
 - a. Skillman Avenue, 43rd Street, a line 100 feet southerly of Skillman Avenue-L.
 Mumford Way, a line 72 feet westerly of 47th Street, a line 200 feet northerly of Queens Boulevard, 44th Street, a line 100 feet northerly of Queens Boulevard, and 41st Street;
 - b. 43rd Avenue, 50th Street, a line 100
 northwesterly of Roosevelt Avenue, a line
 100 feet northerly of Queens Boulevard,
 48th Street, a line 200 feet northerly of
 Queens Boulevard, a line midway
 between 47th Street and 48th Street, a
 line 190 feet southerly of 43rd Avenue,
 and 48th Street; and
 - c. Skillman Avenue, 51st Street, a line 100 feet southerly of Skillman Avenue, and a line midway between 49th Street and 50th Street;
- 28. changing from a C4-2 District to an R7A District property bounded by:
 - a line 200 feet northerly of Queens
 Boulevard, a line 72 feet westerly of 47th
 Street, a line 100 feet northerly of Queens
 Boulevard, and 44th Street; and
 - a line 200 feet northerly of Queens
 Boulevard, 48th Street, a line 100 feet
 northerly of Queens Boulevard, and a line
 midway between 47th Street and 48th
 Street;
- 29. changing from an R5 District to an R7X District property bounded by a line 100 feet northerly of Queens Boulevard, 41st Street, a line 100 feet southerly of Queens Boulevard, and a line midway between 39th Place and 39th Street;
- 30. changing from an R7-1 District to an R7X District property bounded by a line 100 feet northerly of Queens Boulevard, 44th Street, a line 100 feet southerly of Queens Boulevard, and 41st Street;
- 31. changing from a C4-2 District to a C4-5X District property bounded by a line 100 feet northerly of

- Queens Boulevard, a line 72 feet westerly of 47th Street, a line 45 feet northerly of Queens Boulevard, 47th Street, a line 96 feet northerly of Queens Boulevard, a line midway between 47th Street and 48th Street, a line 100 feet northerly of Queens Boulevard, 48th Street, Greenpoint Avenue, a line 100 feet southerly of Queen Boulevard, and 44th Street;
- 32. changing from a C8-1 District to a C4-5X District property bounded by Queens Boulevard, 50th Street, a line 100 feet southerly of Queens Boulevard, and 48th Street;
- 33. establishing within an existing R4 District a C1-3
 District bounded by 39th Avenue -Middleburg
 Avenue, 51st Street, a line 100 feet southerly of
 39th Avenue Middleburg Avenue, and a line
 midway between 51st Street and 50th Street;
- 34. establishing within a proposed R5D District a C1-3 District bounded by:
 - a. a line 100 feet northerly of 47th Avenue, 40th Street, 47th Avenue, and a line midway between 39th Place and 39th Street:
 - b. a line 100 feet northerly of 48th Avenue, a line midway between 43rd Street and 44th Street, 48th Avenue, and 43rd Street;
 - c. a line 100 feet northerly of Skillman
 Avenue, a line midway between 51st
 Street and 52nd Street, Skillman Avenue,
 and a line midway between 50th Street
 and 51st Street;
 - a line 100 feet northerly of 39th Avenue, a
 line midway between 61st Street and
 62nd Street, 39th Avenue, and 61st Street;
 - e. a line 100 feet northerly of 39th Avenue, 64th Street, 39th Avenue, and 63rd Street;
 - f. a line 100 feet northerly of Woodside Avenue, 68th Street, Woodside Avenue, 67th Street; and
 - g. a line 100 feet northerly of Woodside Avenue, 70th Street, Woodside Avenue, and 69th Street;
- 35. establishing within an existing R6 District a C1-3
 District bounded by the northeasterly boundary
 line of the Long Island Rail Road Railroad right-ofway (Main Line), Woodside Avenue, and the
 southerly centerline prolongation of 62nd Street;
- 36. establishing within a proposed R6A District a C1-3 District bounded by:
 - a. a line 100 feet northerly of 47th Avenue, 43rd Street, 47th Avenue, and 42nd Street; and

41.

- a line 170 feet northerly of 47th Avenue, a line midway between 47th Street and 48th Street, a line 100 feet northerly of 47th Avenue, 48th Street, a line 100 feet southerly of 47th Avenue, 47th Street, 47th Avenue, 46th Street, a line 100 feet northerly of 47th Street, and a line midway between 46th Street and 47th Street;
- 37. establishing within a proposed R7A District a C1-3 District bounded by:
 - a. a line 100 feet northerly of 43rd Avenue, a line midway between 44th Street and 45th Street, a line 100 feet southerly of 43rd Avenue, 44th Street, a line 50 feet southerly of 43rd Avenue, 43rd Street, a line 150 feet southerly of 43rd Avenue, 42nd Street, a line 100 feet southerly of 43rd Avenue, 41st Street, 43rd Avenue, and 44th Street;
 - b. 43rd Avenue, 46th Street, a line 100 feet southerly of 43rd Avenue, and 45th Street;
 - c. a line 100 feet northerly of Skillman Avenue, 49th Street, Skillman Avenue, and a line midway between 48th Street -Gosman Avenue and 49th Street - Heiser Street; and
 - d. a line 100 feet northerly of Skillman Avenue, a line midway between 51st Street and 50th Street, Skillman Avenue, and 50th Street;
- 38. establishing within a proposed R5B District a C1-4
 District bounded by a line 125 feet northerly of
 Woodside Avenue, 59th Street, a line 100 feet
 northerly of Woodside Avenue, and a line midway
 between 59th Street and 58th Street;
- 39. establishing within a proposed R5D District a C1-4 District bounded by:
 - a line 75 feet northerly of 43rd Avenue,
 49th Street, a line 100 feet northerly of
 43rd Avenue, a line midway between 50th
 Street and 49th Street, 43rd Avenue, and
 a line midway between 49th Street and
 48th Street;

- b. 39th Avenue, a line midway between 61st Street and 62nd Street, 280 feet southerly of 39th Avenue, 62nd Street, a line 100 feet northerly of Roosevelt Avenue, and 61st Street:
- c. 39th Avenue, 64th Street, a line 100 feet northerly of Roosevelt Avenue, and a line midway between 63rd Street and 62nd Street: and
- d. 38th Avenue, a line 100 feet easterly of 69th Street, a line 100 feet northerly of Roosevelt Avenue, and 69th Street;
- 40. establishing within an existing R6 District a C1-4 District bounded by:
 - a. 43rd Avenue, 51st Street, Roosevelt Avenue, and 50th Street;
 - b. a line 65 feet northerly of 43rd Avenue, 52nd Street, a line 100 feet northwesterly of Greenpoint Avenue, the southerly centerline prolongation of 54th Street, Skillman Avenue, 55th Street, Roosevelt Avenue, 43rd Avenue, and a line 100 feet westerly of 52nd Street; and
 - Woodside Avenue, 58th Street, a line 100 c. feet northerly of Woodside Avenue, 59th Street, a line 100 feet northerly of Roosevelt Avenue, a line midway between 59th Street and 60th Street, a line perpendicular to the westerly street line of 60th Street distant 100 feet northerly (as measured along the street line) from the point of intersection of the northerly street line of Roosevelt Avenue and the westerly street line of 60th Street, 60th Street, a line perpendicular to the easterly street line of 60th Street distant 150 feet distant northerly (as measured along the street line) from the point of intersection of the northerly street line of Roosevelt Avenue and the easterly street line of 60th Street, a line 100 feet northerly of Roosevelt Avenue, 64th Street, 39th Avenue, a line midway between 64th Street and 65th Street, a line 100 feet northerly of 39th Avenue, 65th Street, a line 100 feet northerly of Roosevelt Avenue, 70th Street and its northerly prolongation, a line 100 feet southerly of Roosevelt Avenue, a line midway between 64th Street and 63rd Street, a line perpendicular to the easterly street line of 63rd Street distant 100 feet southerly (as measured along the street line) from the point of intersection of the southerly street line of Roosevelt Avenue and the easterly street line of 63rd Street, 63rd Street, a line 100 feet southerly of Roosevelt Avenue, a line 150 westerly of 61st Street, Woodside Avenue, Roosevelt Avenue, and 57th Street;
 - establishing within a proposed R6A District a C1-4 District bounded by a line 145 feet northerly of 48th Avenue, 41st Street, a line perpendicular to the easterly street line of 41st Street distant 125 feet northerly (as measured along the street line) from the point of intersection of the easterly street line of 41st Street and the northwesterly street line of Greenpoint Avenue, a line midway between 41st Street and 42nd Street, a line perpendicular to the westerly street line of 42nd Street distant 105 feet northerly (as measured along the street line) from the point of intersection of the westerly street line of 42nd Street and the northwesterly street line of Greenpoint Avenue, 42nd Street, Greenpoint Avenue, 43rd Street, a line 100 feet northerly of 47th Avenue, a line 100 feet northwesterly of Greenpoint Avenue, a line midway between 44th Street and 45th Street, a line 100 feet southerly of Queens Boulevard, 45th Street, a line 100 feet northwesterly of Greenpoint Avenue, a line midway between 45th Street and 46th Street, a line 100 feet southerly of Queens Boulevard, Greenpoint Avenue, 48th Street, a line 150 feet southeasterly of Greenpoint Avenue, a line midway between 47th Street and 48th Street, a line perpendicular to the easterly street line 47th Street distant 190 feet southerly (as measured along the street line) from the point of intersection of the easterly street line of 47th Street and the southeasterly street line of Greenpoint Avenue, 47th Street, a line perpendicular to the easterly street line of 46th Street distant 75 feet southerly (as measured along the street line) from the point of intersection of the easterly street line of 46th Street and the southeasterly street line of Greenpoint Avenue, 46th Street, 47th Avenue, 45th Street, a line 100 feet southerly of 47th Avenue, 44th Street, a line 100 feet southeasterly from Greenpoint Avenue, 43rd Street, a line perpendicular to the westerly street line of 43rd Street distant 150 feet southerly (as measured along the street line) from the point of intersection of the westerly street line of 43rd Street and the southeasterly street line of Greenpoint Avenue, a line midway between 43rd Street and 42nd Street, a line perpendicular to the easterly street line of 42nd Street distant 75 feet southerly (as measured along the street line) from the point of intersection of the easterly street line of 42nd Street and the southeasterly street line of Greenpoint Avenue, 42nd Street, 48th Avenue, and a line midway between 41st Street and 40th Street;
- 42. establishing within a proposed R7A District a C1-4 District bounded by:
 - a line 100 feet northerly of 43rd Avenue, 50th Street, a line 100 northwesterly of Roosevelt Avenue, a line midway between

- 50th Street and 49th Street, a line 75 feet southerly of 43rd Avenue, 49th Street, 43rd Avenue, and a line midway between 49th Street and 50th Street; and
- b. a line 65 feet northerly of 43rd Avenue, a line 100 feet westerly of 52nd Street, 43rd Avenue, and 51st Street; and
- 43. establishing within a proposed R7X District a C1-4
 District bounded by a line 100 feet northerly of
 Queens Boulevard, 44th Street, a line 100 feet
 southerly of Queens Boulevard, and a line midway
 between 39th Place and 39th Street;

as shown in a diagram (for illustrative purposes only) dated February 28, 2011 and subject to the conditions of CEQR Declaration E-272.

No. 4

CD 2

N 110208 ZRQ
IN THE MATTER OF an application submitted by the
Department of City Planning pursuant to Section 201 of the
New York City Charter, for an amendment of the Zoning
Resolution of the City of New York, concerning Appendix F
(Inclusionary Housing Designated Areas), relating to the
extension of the Inclusionary Housing Program to proposed
R7X and C4-5X districts.

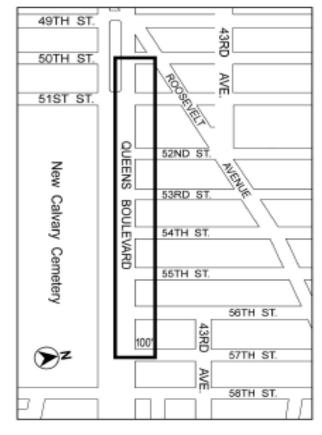
Matter in <u>underline</u> is new, to be added; Matter in strikeout is to be deleted; Matter with # # is defined in Section 12-10; * * * indicates where unchanged text appears in the Zoning Resolution

APPENDIX F Inclusionary Housing Designated Areas

Queens

Queens Community District 2 In the R7X Districts within the areas shown on the following Maps 1 and 2:

Map 1 – (Existing map 1 to be deleted)



<u>Map1</u> – (NEW Map 1, Showing the Extension of the Existing Inclusionary Housing District)



Portion of Community District 2, Queens

N 110209 ZRQ

CD 2

IN THE MATTER OF an application submitted by the Department of City Planning pursuant to Section 201 of the New York City Charter, for an amendment of the Zoning Resolution of the City of New York, concerning Article 1, Chapter 4 (Sidewalk Cafe Regulations), relating to the types of sidewalk cafés permitted along portions of Skillman Avenue and Queens Boulevard.

Matter in underline is new, to be added; Matter in strikeout is old, to be deleted; Matter within # # is defined in Section 12-10; * * * indicates where unchanged text appears in the Zoning Resolution (1/10/80)

Article 1 - General Provisions

Chapter 4 **Sidewalk Cafe Regulations**

Locations Where Certain Sidewalk Cafes Are Not

No #enclosed# or #unenclosed sidewalk cafes# shall be permitted on any of the following #streets#, portions of #streets# and areas, except that #small sidewalk cafes# may be permitted pursuant to the provisions of Section 14-43(Locations Where Only Small Sidewalk Cafes Are Permitted).

Queens:

82nd Street - from 34th Avenue to 41st Avenue Austin Street - from Yellowstone Boulevard to Ascan Avenue Junction Boulevard - from Northern Boulevard to 41st Avenue Roosevelt Avenue - from Union Street to Prince Street. Skillman Avenue- from 43rd Street to 56th Street

Locations Where Enclosed Sidewalk Cafes Are Not Permitted

14-43

Locations Where Only Small Sidewalk Cafes Are

 $\#Small\ sidewalk\ cafes\#\ may\ be\ located\ wherever\ \#sidewalk$ cafes# are permitted, pursuant to Section 14-011 (Sidewalk cafe locations). In addition, only #small sidewalk cafes# shall be allowed on the following #streets#, subject to the underlying zoning.

Queens:

CD 2

Queens Boulevard-from a line 100 feet west of 39th Place to 48th Street

Skillman Avenue- from 45th Street to a line 100 feet east of 46th Street, south side only

- Skillman Avenue- from 48th Street to 52nd Street
- #Small sidewalk cafes# are not allowed on 14th Street #Small sidewalk cafes# are not allowed on 86th Street within the #Special Madison Avenue District#

No. 6 **GOTHAM CENTER**

C 110225 PPQ

IN THE MATTER OF an application submitted by the Department of Citywide Administrative Services (DCAS), pursuant to Section 197-c of the New York City Charter, for a change to the amount of public parking required in connection with development pursuant to the disposition of one city-owned property located at 28-10 Queens Plaza South (Block 420) pursuant to zoning.

No. 7

FDNY WAREHOUSE C 110228 PCQ

IN THE MATTER OF an application submitted by the Fire Department and the Department of Citywide Administrative Services, pursuant to Section 197-c of the New York City Charter for the site selection and acquisition of property located at 34-24 Hunters Point Boulevard (Block 256, p/o lot 21) for use as a warehouse.

No. 8 FDNY TRANSMITTER

C 110229 PCQ CD 2

IN THE MATTER OF an application submitted by the Fire Department and the Department of Citywide Administrative Services, pursuant to Section 197-c of the New York City Charter for the site selection and acquisition of property located at 32-02 Queens Boulevard (Block 249, p/o lot 1004) for use as a backup radio transmitter.

BOROUGH OF STATEN ISLAND No. 9

DE HART AVENUE BRIDGE C 960011 MMR

IN THE MATTER OF an application, submitted by the Department of Transportation, pursuant to Sections 197-c and 199 of the New York City Charter, for an amendment to the City Map involving:

The modification of grades in De Hart Avenue between Walloon Street and Richmond Terrace, in accordance with Map No. 4147 dated May 14, 1993 and signed by the Borough President.

No. 10 EATON PLACE BRIDGE

C 960021 MMR CD₁

 ${\bf IN\ THE\ MATTER\ OF}$ an application, submitted by the Department of Transportation, pursuant to Sections 197-c and 199 of the New York City Charter, for an amendment to the City Map involving:

The modification of street lines and grades in John Street and Eaton Place between Innis Street and Richmond Terrace,

in accordance with Map No. 4148 dated January 21, 1998, revised February 11, 2009, and signed by the Borough President.

YVETTE V. GRUEL, Calendar Officer City Planning Commission 22 Reade Street, Room 2E New York, New York 10007 Telephone (212) 720-3370

m12-25

19)

20)

COMMUNITY BOARDS

■ PUBLIC HEARINGS

PUBLIC NOTICE IS HEREBY GIVEN THAT the following matters have been scheduled for public hearing by Community Boards:

BOROUGH OF BROOKLYN

COMMUNITY BOARD NO. 12 - Monday, May 23, 2011 at 7:00 P.M., 5910 13th Avenue, Brooklyn, NY

BSA# 56-11-BZ

Block 6510 - Lot 68

957 East 7th Street, Brooklyn

The application seeks a variance to allow the enlargement of a single-family residence.

BSA Special Permit Application

Premises - 6010 Bay Parkway a.k.a. 2176 60th Street This application is for a special permit for a reduction of parking spaces for an ambulatory diagnostic or treatment

m17-23

CONSUMER AFFAIRS

■ PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN, PURSUANT TO LAW, that the New York City Department of Consumer Affairs will hold a Public Hearing on Wednesday, May 25, 2011, at 2:00 P.M., at 66 John Street, 11th floor, in the Borough of Manhattan, on the following petitions for sidewalk café revocable consent:

- 10th Avenue Group, Inc. 1) 622 Tenth Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 164 Mulberry St., Corp. 2) $164\ \mathrm{Mulberry}\ \mathrm{Street},$ in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 185 Columbus Operating Corp. 3) 185 Columbus Avenue, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 4) $2896 \; Broadway \; Food \; Service \; Inc. \\$ $2896 \ \mathrm{Broadway},$ in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 5) 352 Restaurant Corp. 352 Seventh Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 61 Lex & Park Restaurant Inc. 6) $132\ East\ 61st\ Street,$ in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 7) 84 E. 84th Street Restaurant Inc. $84\ East\ 4th\ Street,$ in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 9th Avenue Saloon, Inc. 8) 627 Ninth Avenue, in the Borough of Manhattan (To continue to maintain and operate ar unenclosed sidewalk café for a term of two years.)
- 9) A Casa Foods, LLC 173 Orchard Street, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 10) ALN Restaurant Inc. 128 Mulberry Street, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 11) Anemacore LLC 184 Eight Avenue, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 12) Bancone LLC 34 White Street, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 13) Bowery F & B, LLC 335 Bowery, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- Cabana-70 Associates, L.P. 14) 107-10 70th Road, in the Borough of Queens (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)

- 15) Café Renaissance LLC 802 Kings Highway, in the Borough of Brooklyn (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 16) Capodimonte, LLC 279 Fith Avenue, in the Borough of Brooklyn (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- Christos Restaurant LLC 17) 29 East 2nd Street, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- ${\bf DMF\ Gramercy\ Enterprises,\ Inc.}$ 18) 129 East 18th Street, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 69-71 Seventh Avenue South, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.) Greenwich Village Bistro LTD.

Gadberry Pizza Inc.

- 13 Carmine Street, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.) 21)
- Hummus Kitchen Murray Hill Inc. 444 Third Avenue, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 22) Joy Burger Bar, Inc. 361 Avenue Of The Americas, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- JVC Pizzeria, Inc. 23) $132\ A$ Mulberry Street, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- Kiwi's Historical Building, Inc. 24) 626 Tenth Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 25) 1361 Lexington Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- Living Bread LLC 26) 1321 First Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 27) LX Avenue Bagels, Inc. 1228 Lexington Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 28) M.E.G.Restaurant Enterprises, LTD. 102 East 22nd Street, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- Nat Of NY Corp. 29) 1471 Second Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 30) New Restart Inc. 145 Mulberry Street, in the Borough of Manhattan (To modify, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- Nilo Inc. & Viola Consulting LLC 31) 195 Spring Street, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- Noteworthy Café Corp. 32) 200 Allen Street, in the Borough of Manhattan (To continue to, maintain, and operate an enclosed sidewalk café for a term of two years.)
- 33) Paradis 5, Inc. 239 Fifth Avenue, in the Borough of Brooklyn unenclosed sidewalk café for a term of two years.)

34)

- Paris Cuisine Inc. 168 Avenue B, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 35) Parisienne Café Incorporated 2339 Arthur Avenue, in the Borough of Bronx (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 36) PQ Meatpacking District, Inc. 52 Ninth Avenue, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 37) PS Café, Inc. 53 West 72nd Street, in the Borough of Manhattan (To continue to, maintain, and operate an enclosed sidewalk café for a term of two years.)
- 38) Rambling House Inc. 4292 Katonah Avenue, in the Borough of Bronx (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 39) Renolta LLC 201 West 79th Street, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)

- Sarabeth's Tribeca, LLC 339 Greenwich Street, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 41) SBCPS, LLC 40 Central Park South, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 42) Taboon Restaurant Corp. 773 Tenth Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 43) 49 West 24th Street, in the Borough of Manhattan (To establish, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- Third Ave Café LLC 44) 431 Third Avenue, in the Borough of Manhattan (To continue to, maintain, and operate an unenclosed sidewalk café for a term of two years.)
- 45) West 62 Operating LLC 61 Columbus Avenue, in the Borough of Manhattan (To modify, maintain, and operate an unenclosed sidewalk café for a term of two years.)

Individuals requesting Sign Language Interpreters should contact the Department of Consumer Affairs, Licensing division, 42 Broadway, 5th Floor, New York, NY 10004, (212) 487-4379, no later than five (5) business days before the

EMPLOYEES' RETIREMENT SYSTEM

■ INVESTMENT MEETING

Please be advised that the next Investment Meeting of the Board of Trustees of the New York City Employees Retirement System has been scheduled for Tuesday, May 24, 2011 at 9:30 A.M. to be held at the New York City Employees' Retirement System, 335 Adams Street, 22nd Floor, Boardroom, Brooklyn, NY 11201-3751.

m17-23

EQUAL EMPLOYMENT PRACTICES COMMISSION

MEETING

The next meeting of the Equal Employment Practices Commission will be held in the Commission's Conference Room/Library at 40 Rector Street (14th Floor) on Thursday, May 26, 2011 at 9:15 A.M.

m19-26

FRANCHISE AND CONCESSION REVIEW COMMITTEE

■ NOTICE

NOTICE OF FRANCHISE AND CONCESSION REVIEW COMMITTEE PUBLIC HEARING ON AGENCY CONCESSION PLANS

Notice of a Franchise and Concession Review Committee (FCRC) Public Hearing on Agency Concession Plans for Fiscal Year 2012 pursuant to Section 1-10 of the Concession Rules of the City of New York (Concession Rules), to be held on June 6, 2011, commencing at 2:30 P.M., and located at 156 William Street, Second Floor, Manhattan. At this hearing, the FCRC will further solicit comments about the provisions of the Concession Rules from the vendor community, civic groups and the public at large.

The following agencies submitted an Annual Concession Plan for Fiscal Year 2012: the Department of Parks and Recreation, the Department of Citywide Administration Services, the Department of Transportation, the Department of Corrections, the Department of Sanitation, the New York Department of Hous and Development, the Department of Homeless Services, the Department of Environmental Protection, the Department of Health and Mental Hygiene, the Department of Records and Information Services, the New York City Office of Chief Medical Examiner, the New York City Economic Development Corporation on behalf of the Department of Small Business Services, and NYC & Company on behalf of the Department of Small Business Services

The portfolio of Agency Concession Plans covers significant and non-significant concessions expiring, continuing and anticipated for solicitation or initiation in Fiscal Year 2012. Furthermore, the portfolio covers, inter alia:

- Department of Parks and Recreation: mobile food units, food service facilities, golf courses, driving ranges, marinas, tennis professionals, Christmas trees, parking lots, markets, concerts, newsstands, stables, gas stations, amusement venues, ice skating rinks, carousels, ferry services, bike rentals, circus, sailboat rentals, souvenirs and gifts.
- Department of Citywide Administrative Services: maritime and non-maritime occupancy permits.
- Department of Transportation: food kiosks, vending machines, pedestrian plazas, food courts.
- Department of Corrections: commissary services, food court, lockers.
- Department of Sanitation: advertising.
- New York City Police Department: vending machines.
- Department of Housing Preservation and Development: vending machines.

- Department of Homeless Services: athletic facilities.
- Department of Environmental Protection: gas purification. • Department of Health and Mental Hygiene: drug discount card program, café.
- Department of Records and Information Services: publication of record collections.
- New York City Office of the Chief Medical Examiner: DNA
- New York City Economic Development Corporation on behalf of the Department of Small Business Service: parking lots, maritime and non-maritime occupancy
- NYC & Company on behalf of the Department of Small Business Services: marketing, advertising, intellectual property & trademark merchandising.

Interested parties may obtain a copy of the Agency Concession Plans by contacting Adam Buchanan by phone at (212) 788-0023 or via email at abuchanan@cityhall.nyc.gov. Hard copies will be provided at a cost of \$.25 per page by check or money order made payable to the New York City Department of Finance. Upon request, a PDF version of the Agency Concession Plans is available free of cost. The FCRC shall consider the issues raised at the Public Hearing in accordance with the procedures set forth in the Charter under the City Administrative Procedure Act.

☞ m20-j6

PARKS AND RECREATION

REVENUE AND CONCESSIONS

■ JOINT PUBLIC HEARING

NOTICE OF A JOINT PUBLIC HEARING of the Franchise and Concession Review Committee and the New York City Department of Parks and Recreation to be held on Monday, June 6, 2011 at 156 William Street, Second Floor, Borough of Manhattan, commencing at 2:30 P.M. relative to:

INTENT TO AWARD as a concession the operation and maintenance of a seasonal café and the development, operation and maintenance of a year-round satellite kiosk at Union Square Park, Manhattan (Licensed Premises), for one (1) fifteen-year term, to O-V Hospitality Group, LLC. Compensation to the City will be as follows: for each operating year, licensee shall pay to the City a license fee consisting of the higher of a minimum annual fee (Year 1: \$400,000; Year 2: \$420,000; Year 3: \$441,000; Year 4: \$463,050; Year 5: \$486,203; Year 6: \$510,513; Year 7: \$536,038; Year 8: \$562,840; Year 9: \$590,982; Year 10: \$620,531; Year 11: \$651,558; Year 12: \$684,136; Year 13: \$718,343; Year 14: \$754,260; Year 15: \$791,973) or eighteen (18) percent of gross receipts derived from the operation of the Licensed Premises.

LOCATION: A draft copy of the agreement may be reviewed or obtained at no cost, commencing Friday, May 20, 2011 through Monday, June 6, 2011, between the hours of 9:00 A.M. and 5:00 P.M., excluding weekends and holidays at the NYC Department of Parks and Recreation, located at 830 Fifth Avenue, Room 313, New York, NY 10065.

Individuals requesting Sign Language Interpreters should contact the Mayor's Office of Contract Services, Public Hearings Unit, 253 Broadway, 9th Floor, New York, NY 10007, (212) 788-7490, no later than SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING

TELECOMMUNICATION DEVICE FOR THE DEAF (TDD) 212-504-4115

TRANSPORTATION

■ PUBLIC HEARING

Notice is hereby given, pursuant to law, that the following proposed revocable consents, have been scheduled for a public hearing by the New York City Department of Transportation. The hearing will be held at 55 Water Street, 9th Floor, Room 945 commencing at 2:00 P.M. on Wednesday, June 8, 2011. Interested parties can obtain copies of proposed agreements or request sign-language interpreters (with at least seven days prior notice) at 55 Water Street, 9th Floor SW, New York, NY 10041, or by calling (212) 839-6550.

#1 In the matter of a proposed revocable consent authorizing 90-100 Trinity Owner LLC to continue to maintain and use a bridge over and across Thames Street, west of Trinity Place, in the Borough of Manhattan. The proposed revocable consent is for a term of ten years from July 1, 2011 to June 30, 2021 and provides, among other terms and conditions, for compensation payable to the City according to the following

For the period July 1, 2011 to June 30, 2012 - \$ 7,924 For the period July 1, 2012 to June 30, 2013 - \$ 8,166 For the period July 1, 2013 to June 30, 2014 - \$ 8,408 For the period July 1, 2014 to June 30, 2015 - \$ 8,650 For the period July 1, 2015 to June 30, 2016 - \$ 8,892 For the period July 1, 2016 to June 30, 2017 - \$ 9,134 For the period July 1, 2017 to June 30, 2018 - \$ 9,376 For the period July 1, 2018 to June 30, 2019 - \$ 9,618 For the period July 1, 2019 to June 30, 2020 - \$ 9,860 For the period July 1, 2020 to June 30, 2021 - \$10,102

the maintenance of a security deposit in the sum of \$25,000 and the filing of an insurance policy in the minimum amount of \$1,250,000/\$5,000,000 for bodily injury and property damage for each occurrence in the aggregate amount of \$1,000,000

#2 In the matter of a proposed revocable consent authorizing 522 87 Realty, LLC to construct, maintain and use a stoop and a fenced-in area on the south sidewalk of East 87th Street, east of York Avenue, in the Borough of Manhattan. The proposed revocable consent is for a term of ten years from the date of approval by the Mayor to June 30, 2022 and

provides, among other terms and conditions for compensation payable to the city according to the following schedule:

From the date of Approval by the Mayor to June 30, 2010-

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For the period July 1, 2012 to June 30, 2013 - $711
For the period July 1, 2013 to June 30, 2014 - $729
For the period July 1, 2014 to June 30, 2015 - $747
For the period July 1, 2015 to June 30, 2016 - $765
For the period July 1, 2016 to June 30, 2017 - $783
For the period July 1, 2017 to June 30, 2018 - $801
For the period July 1, 2018 to June 30, 2019 - $819
For the period July 1, 2019 to June 30, 2020 - \$837
For the period July 1, 2020 to June 30, 2021 - $855
For the period July 1, 2021 to June 30, 2022 - $873
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the maintenance of a security deposit in the sum of \$6,000 and the filing of an insurance policy in the minimum amount of \$250,000/\$1,000,000 for bodily injury and property damage for each occurrence in the aggregate amount of \$100,000.

#3 In the matter of a proposed revocable consent authorizing NYU Hospital Center to construct, maintain and use an electrical manhole and a conduit in the east sidewalk of First Avenue, south of East 34th Street, in the Borough of Manhattan. The proposed revocable consent is for a term of ten years from the date of approval by the Mayor to June 30, 2022, and provides among other terms and conditions for compensation payable to the City according to the following schedule:

From the date of Approval by the Mayor to June 30, 2012-\$3,000/annum

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For the period July 1, 2012 to June 30, 2013 - $3,092
For the period July 1, 2013 to June 30, 2014 - $3,184
For the period July 1, 2014 to June 30, 2015 - $3,276
For the period July 1, 2015 to June 30, 2016 -
For the period July 1, 2016 to June 30, 2017 - $3,460
For the period July 1, 2017 to June 30, 2018 -
For the period July 1, 2018 to June 30, 2019 - $3,644
For the period July 1, 2019 to June 30, 2020 - $3,736
For the period July 1, 2020 to June 30, 2021 - $3,828
For the period July 1, 2021 to June 30, 2022 - $3,920
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the maintenance of a security deposit in the sum of \$4,000 and the filing of an insurance policy in the minimum amount of \$250,000/\$1,000,000 for bodily injury and property damage for each occurrence in the aggregate amount of \$100,000

 $\pmb{#4}$ In the matter of a modification of revocable consent authorizing New York University to construct, maintain and use additional conduits under and across Washington Place and under and across Waverly Place, west of Greene Street, and under and across Greene Street, at West 4th Street, in the Borough of Manhattan. The proposed modified revocable consent is for a term of one year from the date of approval by the Mayor to June 30, 2012, and provides among others terms and condition for compensation payable to the city according to the following schedule:

For the period July 1, 2011 to June 30, 2012 - \$5,159 + \$21,192/per annum (prorated from the date of Approval by the Mayor)

the maintenance of a security deposit in the sum of \$5,200 and the filing of an insurance policy in the minimum amount of \$250,000/\$1,000,000 for bodily injury and property damage for each occurrence in the aggregate amount of \$100,000.

#5 In the matter of a proposed revocable consent authorizing Metropolitan Transportation Authority to construct, maintain and use security bollards on the south sidewalk of 31st Street, west of Ninth Avenue, and on the west sidewalk of Ninth Avenue, south of 31st Street, in the Borough of Manhattan. The proposed revocable consent is for a term of ten years from the date of approval by the Mayor to June 30,

There shall be no compensation required for this revocable

There is no security deposit and the filing of an insurance policy in the minimum amount of \$250,000/\$1,000,000 for bodily injury and property damage for each occurrence in the aggregate amount of \$100,000.

m17-j8

NOTICE OF A FRANCHISE AND CONCESSION REVIEW COMMITTEE ("FCRC") PUBLIC HEARING to be held on Monday, June 6, 2011, at 156 William Street, Second Floor, Borough of Manhattan, commencing at 2:30 P.M. relative to:

INTENT TO AWARD a franchise agreement to Private Transportation Corporation, a corporation organized and existing under the laws of the State of New York, whose principal place of business is 15 Second Avenue, Brooklyn, NY 11215, for a non-exclusive franchise providing the right to maintain and operate an unsubsidized bus line providing common carrier bus service to passengers for local service to operate along designated routes between Williamsburg and Borough Park in the Borough of Brooklyn (Brooklyn bus

The Brooklyn bus franchise agreement will provide for one (1) ten-year term commencing on or about July 1, 2011, with one (1) ten-year and one (1) five-year renewal option, exercisable at the sole discretion of the NYC Department of Transportation (DOT).

Compensation to the City will be as follows: three percent (3%) of gross revenues derived from fares and any other source, in any manner, either directly or indirectly arising from or related to the operation of the Bus Service, including but not limited to sponsorship and/or related fees; seven percent (7%) of gross revenues derived from advertising. The Franchisee shall charge a fare(s) for service which fare(s) shall be no higher than the uniform maximum fare set by DOT at \$4.00 per ride.

A copy of the proposed franchise agreement may be reviewed or obtained at the Department of Transportation, Division of Franchises, Concessions and Consents, 55 Water Street, 9th

Floor, New York, NY 10041, commencing Thursday, May 26, 2011, through Monday, June 13, 2011, between the hours of 10:00 A.M. and 4:00 P.M. Hard copies of the franchise agreement may be obtained, by appointment, at a cost of \$.25 per page. All payments shall be made at the time of pickup by check or money order made payable to the New York City Department of Finance. The franchise agreement may also be obtained in PDF form at no cost, by email request. Interested parties should contact Owiso Makuku by phone at 212.839.6550 or by email at franchises@dot.nyc.gov.

Individuals requesting Sign Language Interpreters should contact the Mayor's Office of Contract Services, Public Hearings Unit, 253 Broadway, 9th Floor, New York, NY 10007, (212) 788-7490, no later than SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING.

TELECOMMUNICATION DEVICE FOR THE DEAF (TDD)

m13-j6

PROPERTY DISPOSITION

CITYWIDE ADMINISTRATIVE **SERVICES**

MUNICIPAL SUPPLY SERVICES

■ SALE BY AUCTION

PUBLIC AUCTION SALE NUMBER 11001-0

NOTICE IS HEREBY GIVEN of a public auction of City fleet vehicles consisting of cars, vans, light duty vehicles, trucks, heavy equipment and miscellaneous automotive equipment to be held on Wednesday, June 08, 2011 (SALE NUMBER 11001-O). Viewing is on auction day only from 8:30 A.M. until 9:00 A.M. The auction begins at 9:00 A.M.

LOCATION: 570 Kent Avenue, Brooklyn, NY (in the Brooklyn Navy Yard between Taylor and Clymer Streets).

A listing of vehicles to be offered for sale in the next auction can be viewed on our website, on the Friday prior to the sale date at: http://www.nyc.gov/autoauction or http://www.nyc.gov/autoauctions

Terms and Conditions of Sale can also be viewed at this site.

For further information, please call (718) 417-2155 or (718) 625-1313.

m18-j8

■ SALE BY SEALED BID

SALE OF: TRI-ANNUAL SCRAP METAL REMOVAL CONTRACT FOR DEP REMSEN AVENUE BROOKLYN SITE FROM JULY 1, 2011 TO JUNE 30, 2014.

S.P.#: 11024

DUE: June 2, 2011

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above. DCAS, Division of Municipal Supply Services, 18th Floor Bid Room, Municipal Building, New York, NY 10007. For sales proposal contact Gladys Genoves-McCauley (718) 417-2156 for information.

m19-j2

POLICE

OWNERS ARE WANTED BY THE PROPERTY CLERK DIVISION OF THE NEW YORK CITY POLICE

The following listed property is in the custody, of the Property Clerk Division without claimants.

Recovered, lost, abandoned property, property obtained from prisoners, emotionally disturbed, intoxicated and deceased persons; and property obtained from persons incapable of caring for themselves

Motor vehicles, boats, bicycles, business machines, cameras, calculating machines, electrical and optical property, furniture, furs, handbags, hardware, jewelry, photographic equipment, radios, robes, sound systems, surgical and musical instruments, tools, wearing apparel, communications equipment, computers, and other miscellaneous articles.

Inquiries relating to such property should be made in the Borough concerned, at the following office of the Property Clerk.

FOR MOTOR VEHICLES

(All Boroughs):

* College Auto Pound, 129-01 31 Avenue, College Point, NY 11354, (718) 445-0100

- Gowanus Auto Pound, 29th Street and 2nd Avenue, Brooklyn, NY 11212, (718) 832-3852
- Erie Basin Auto Pound, 700 Columbia Street,

Brooklyn, NY 11231, (718) 246-2029

FOR ALL OTHER PROPERTY

- Manhattan 1 Police Plaza, New York, NY 10038, (212) 374-4925.
- Brooklyn 84th Precinct, 301 Gold Street,
- Brooklyn, NY 11201, (718) 875-6675. Bronx Property Clerk 215 East 161 Street, Bronx, NY 10451, (718) 590-2806.
- Queens Property Clerk 47-07 Pearson Place, Long Island City, NY 11101, (718) 433-2678. Staten Island Property Clerk 1 Edgewater Plaza, Staten Island, NY 10301, (718) 876-8484.

PROCUREMENT

"The City of New York is committed to achieving excellence in the design and construction of its capital program, and building on the tradition of innovation in architecture and engineering that has contributed to the City's prestige as a global destination. The contracting opportunities for construction/construction services and construction-related services that appear in the individual agency listings below reflect that commitment to excellence."

CITYWIDE ADMINISTRATIVE **SERVICES**

MUNICIPAL SUPPLY SERVICES

■ SOLICITATIONS

 $\begin{array}{l} \textbf{GROCERIES - DJJ} - \text{Competitive Sealed Bids} - \\ \text{PIN\# 8571100643} - \text{DUE 05-25-11 AT 10:00 A.M.} \end{array}$

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of

bids at date and time specified above.

Department of Citywide Administrative Services,
1 Centre Street, 18th Floor, New York, NY 10007.

Anna Wong (212) 669-8610; Fax: (212) 669-7603;
dcasdmssbids@dcas.nyc.gov

■ VENDOR LISTS

Goods

ACCEPTABLE BRAND LIST – In accordance with PPB Rules. Section 2-05(c)(3), the following is a list of all food items for which an Acceptable Brands List has been

- Mix, Biscuit AB-14-1:92
- Mix, Bran Muffin AB-14-2:91 Mix, Corn Muffin AB-14-5:91

- Mix, Corn Muttin AB-14-3:91 Mix, Pie Crust AB-14-9:91 Mixes, Cake AB-14-11:92A Mix, Egg Nog AB-14-19:93 Canned Beef Stew AB-14-25:97 Canned Ham Shanks AB-14-28:91 Canned Corned Beef Hash AB-14-26:94
- 10. Canned Boned Chicken AB-14-27:91 11. Canned Corned Beef AB-14-30:91 12. Canned Ham, Cured AB-14-29:91
- 13. Complete Horse Feed Pellets AB-15-1:92
- 14. Canned Soups AB-14-10:92D 15. Infant Formula, Ready to Feed AB-16-1:93
- 16. Spices AB-14-12:95
- 17. Soy Sauce AB-14-03:94 18. Worcestershire Sauce AB-14-04:94

Application for inclusion on the above enumerated Acceptable Brand Lists for foods shall be made in writing and addressed to: Purchase Director, Food Unit, Department of Citywide Administrative Services, Division of Municipal Supply Services, 1 Centre Street, 18th Floor, New York, NY 10007,

EQUIPMENT FOR DEPARTMENT OF SANITATION –

In accordance with PPB Rules, Section 2.05(c)(3), an acceptable brands list will be established for the following equipment for the Department of Sanitation: A. Collection Truck Bodies

B. Collection Truck Cab Chassis

C. Major Component Parts (Engine, Transmission, etc.)

Applications for consideration of equipment products for inclusion on the acceptable brands list are available from:

Vendor Relations, Department of Citywide Administrative Services, Division of Municipal Supply Services, 1 Centre Street, 18th Floor, New York, NY 10007. (212) 669-8610.

OPEN SPACE FURNITURE SYSTEMS - CITYWIDE - In accordance with PPB Rules, Section 2.05(c)(3), an Acceptable Brands List, #AB-17W-1:99, has been established for open space furniture systems.

Application for consideration of product for inclusion on this acceptable brands list shall be made in writing and addressed to: Vendor Relations, Department of Citywide Administrative Services, Division of Municipal Supply Services, 1 Centre Street, 18th Floor, New York, NY 10007, (212) 669-8610.

j5-d31

COMPTROLLER

ACCOUNTANCY

■ AWARDS

Services (Other Than Human Services)

RETIREMENT SECURITY SERVICES STUDY -Negotiated Acquisition – Judgment required in evaluating proposals - PIN# 015BUDGET01 – AMT: \$93,725.00 – TO: National Institution Retirement Security, 1730 Rhode Island Avenue, NW Suite 207, Washington, DC 20036.

ACCOUNTANCY

York, NY 10011.

AWARDS

Services (Other Than Human Services)

RETIREMENT SECURITY SERVICES STUDY -Negotiated Acquisition – Judgment required in evaluating proposals - PIN# 015BUDGET02 – AMT: \$50,000.00 – TO: The New School, 66 West 12th Street, Room 902, New

DESIGN & CONSTRUCTION

AWARDS

Construction / Construction Services

INSTALLATION OF SIDEWALKS, ADJACENT CURBS AND PEDESTRIAN RAMPS AS NÉCESSARY IN VARIOUS LOCATIONS - STATEN ISLAND –

Competitive Sealed Bids – PIN# 8502010HW0060C – AMT: \$1,466,959.00 – TO: VRD Construction Corp., 40Englewood Avenue, Staten Island, NY 10304. Project ID: HWS2011R

- INSTALLATION OF SIDEWALKS, ADJACENT CURBS AND PEDESTRIAN RAMPS AS NECESSARY IN VARIOUS LOCATIONS - BRONX - Competitive Sealed Bids - PIN# 8502010HW0061C - AMT: \$2,734,563.00

MANHATTAN – Competitive Sealed Bids – PIN# 8502010HW0058C – AMT: \$2,241,175.00 – TO: S and N Builders, Inc., 107 Front Street, Hempstead, NY 11550. Project ID: HWS2011M

- INSTALLATION OF SIDEWALKS, ADJACENT CURBS AND PEDESTRIAN RAMPS AS NECESSARY IN VARIOUS LOCATIONS - QUEENS - Competitive Sealed Bids – PIN# 8502010HW0059C – AMT: \$3,963,015.00
- TO: Power Concrete Co., Inc., 497 Raymond Blvd., Newark, NJ 07105. Project ID: HWS2011Q.

 INSTALLATION OF SIDEWALKS, ADJACENT CURBS AND PEDESTRIAN RAMPS AS NECESSARY IN VARIOUS LOCATIONS - BROOKLYN - Competitive Sealed Bids - PIN# 8502010HW0062C - AMT: \$3,685,703.75 – TO: Power Concrete Co., Inc., 497 Raymond Blvd., Newark, NJ 07105. Project ID: HWS2011K.
- NJ U7105. Froject ID: HWS2011A.

 INSTALLATION OF WATER MAINS IN

 BROOKVILLE BLVD. AREA QUEENS Competitive

 Sealed Bids PIN# 8502008WM0008C AMT: \$7,972,451.52 - TO: Deboe Construction Corp., 6 Elks Court, Huntington, NY 11743. Project ID: QED-995.

ENVIRONMENTAL PROTECTION

BUREAU OF WASTEWATER TREATMENT

SOLICITATIONS

Services (Other Than Human Services)

RE-BID OF SERVICE AND REPAIR OF FIRE ALARM SYSTEMS AT VARIOUS WWTP'S AND ASSOCIATED FACILITIES, CITYWIDE – Competitive Sealed Bids PIN# 826111285FAS – DUE 06-22-11 AT 11:30 A.M. RE-BID of Contract 1285-FAS: Document Fee \$80.00. There will be a pre-bid conference on 5/31/2011 at 10:00 A.M. at Wards Island, new Administration Building; First Floor, Room 107, Wards Island, New York, NY 10035. For technical questions or directions please contact the Project Manager, Ahmed Pourkalbassi, (718) 595-4835. Please be advised that this contract is subject to the Project Labor Agreement.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above. Department of Environmental Protection,

59-17 Junction Boulevard, 17th Floor, Elmhurst, New York

11373. Greg Hall (718) 595-3236; gregh@dep.nyc.gov

HEALTH AND HOSPITALS CORPORATION

The New York City Health and Hospitals Corporation is regularly soliciting bids for supplies and equipment at its Central Purchasing Offices, 346 Broadway, New York City, Room 516, for its Hospitals and Diagnostic and Treatment Centers. All interested parties are welcome to review the bids that are posted in Room 516 weekdays between 9:00 a.m. and 4:30 p.m. For information regarding bids and the bidding process, please call (212) 442-4018.

j1-d31

SOLICITATIONS

BELL AND GOSSETT TRIPLE DUTY VALVE MODEL #3DS-10G – Competitive Sealed Bids – PIN# 21-11-049 – DUE 06-03-11 AT 2:30 P.M.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above.

Jacobi Medical Center, Purchasing Department, Nurses Residence Building #4, Room 7 South, 1400 Pelham Parkway, Bronx, NY 10461. Karyn Hill (718) 918-3149; Fax: (718) 918-7823; karyn.hill@nbhn.net

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MEN AND WOMEN SWEATSUITS - Competitive Sealed Bids - PIN# 000041211022 - DUE 06-06-11 AT 3:00 P.M.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above.

Coler-Goldwater Memorial Hospital, 1 Main Street, Roosevelt Island, New York, NY 10044. Darlene Miller (212) 318-4260; Fax: (212) 318-4253; doris.delrio@nychhc.org; celene.white@nychhc.org

CONDENSATE PUMP AND MOTORS FEDERAL

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above. Jacobi Medical Center, Purchasing Department, Nurses Residence Building #4, 7 South, 1400 Pelham Parkway, Bronx, NY 10461. Karyn Hill (718) 918-3149; Fax: (718) 918-7823; karyn.hill@nbhn.net

BABY SHIRTS - Competitive Sealed Bids - PIN# 21-11-048– DUE 06-03-11 AT 3:00 P.M. – Size 12 Months with side ties, double breasted long sleeves with mitten cuffs and kaumograph with hospital name. Approx. Quantity per year 360 dozen for North Central Bronx Hospital.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above.

Jacobi Medical Center, Purchasing Department,
Nurses Residence Buildings #4, 7 South, 1400 Pelham
Parkway, Bronx, NY 10461. Karyn Hill (718) 918-3149;
Fax: (718) 918-7823; karyn.hill@nbhn.net

Goods & Services

PLEURX CATHETER KIT – Competitive Sealed Bids – PIN# 000011111070 – DUE 06-07-11 AT 3:00 P.M.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above. Bellevue Hospital Center, Purchasing, 462 First Avenue, Room # Admin. Bldg. 700,32, New York, NY 10016. Melissa Cordero (212) 562-2016; Melissa.Cordero@bellevue.nychĥc.org

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HEALTH AND MENTAL HYGIENE

■ INTENT TO AWARD

Services (Other Than Human Services)

MAVEN SOFTWARE APPLICATION ENHANCEMENT, CONFIGURATION AND SUPPORT – Sole Source

Available only from a single source PIN# 12IO023301R0X00-R – DUE 05-23-11 AT 10:00 A.M. –
The vendor will provide Tier 3 Application Support,
Enhancements for the Department Maven Software. Vendor will develop new features and enhancements for all of the DOHMH Maven implementations.

Use the following address unless otherwise specified in Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Health and Mental Hygiene, Gotham Center,
42-09 28th Street, 4th Floor, CN#80, Queens, NY 11101.

Lisa Grace (347) 396-2213; lgrace@health.nyc.gov
ACCO, 42-09 28th Street, 17th Floor, CN#130, Queens, NY 11101.

m16-20

AGENCY CHIEF CONTRACTING OFFICER

SOLICITATIONS

Human / Client Services

NEW YORK/NY III SUPPORTED HOUSING ${\color{red} \textbf{CONGREGATE}-Competitive Sealed Proposals-Judgment}$ required in evaluating proposals - PIN# 81608PO076300R0X00-R – DUE 09-18-12 AT 4:00 P.M.

- The Department is issuing a RFP to establish 3,000 units of citywide supportive housing in newly constructed or rehabilitated single-site buildings for various homeless populations pursuant to the New York III Supported Housing agreement. The subject RFP will be open-ended and proposals will be accepted on an on-going basis. The RFP is available on-line at

http://www.nyc.gov/html/doh/html/acco/acco-rfp-nynycongregate-20070117-form.shtml. A pre-proposal conference was held on March 6, 2007 at 2:00 P.M. at 125 Worth Street, 2nd Floor Auditorium, New York, N.Y. Any questions regarding this RFP must be sent in writing in advance to Contracting Officer at the above address or e-mailed to the above address. All proposals must be hand delivered at the Agency Chief Contracting Officer, Gotham Center, CN#30A, 42-09 28th Street, 17th Floor, Queens, NY 11101-4132, no later than September 18, 2012.

As a minimum qualification requirement for (1) the serious and persistent mentally ill populations, the proposer must be incorporated as a not-for-profit organization, and (2) for the young adult populations, the proposer must document site control and identify the source of the capital funding and being used to construct or renovate the building.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above. Health and Mental Hygiene, ACCO, Gotham Center, CN#30A, 42-09 28th Street, 17th Floor, Queens, NY 11101-4132. Huguette Beauport (347) 396-6633; hbeaupor@health.nyc.gov

HOMELESS SERVICES

Human/Client Services

HOMELESS SHELTER - Renewal -PIN# 07106R0045CNVR001 - AMT: \$459,684.00 -TO: Children's Aid Society, 105 East 22nd, New York, NY

● HOMELESS SHELTER - Renewal -PIN# 07108P0015CNVR001 - AMT: \$16,640,472.00 -TO: Institute for Community Living, Inc., 40 Rector Street, 8th Floor, New York, NY 10006.

CONTRACTS AND PROCUREMENT

■ SOLICITATIONS

Human/Client Services

CORRECTION: TRANSITIONAL RESIDENCES FOR HOMELESS/ DROP-IN CENTERS – Competitive Sealed Proposals – Judgment required in evaluating proposals - PIN# 071-00S-003-262Z – DUE 06-27-11 AT 10:00 A.M. – CORRECTION: The Department of Homeless Services is soliciting proposals from organizations interested in developing and operating transitional residences for homeless adults and families including the Neighborhood Based Cluster Residence and drop-in centers for adults. This is an open-ended solicitation; there is no due date for

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above

Department of Homeless Services, 33 Beaver Street, 13th Floor, New York, NY 10004.

Marta Zmoira (212) 361-0888, mzmoira@dhs.nyc.gov

j6-20

HOUSING AUTHORITY

■ SOLICITATIONS

Goods & Services

GSD_MAINTENANCE PAINTING OF APARTMENTS -

Competitive Sealed Bids – DUE 06-10-11 – PIN# 28282 - Jackson Houses - Bronx Due at 10:15 A.M. PIN# 28286 - Baychester Houses - Bronx Due at 10:20 A.M. PIN# 28287 - Independence Towers - Brooklyn Due at 10:25

Term One (1) Year: six (6) month extension at discretion of Authority. Bidder must be established "approved" supplier via NYCHA - Technical Services Paint Program and appear on the active approved vendor list; non-compliance will result in the bid/bidder being deemed non-responsive. Please ensure that bid response includes documentation as required and attached/included in electronic bid proposal submittal. Failure to comply will result in your bid being deemed non-

Pespoisive.

GSD_INSTALLATION OF V/C FLOOR TILE IN

APARTMENTS – Competitive Sealed Bids – DUE 06-10-11.

PIN# 28278 - Van Dyke Houses - Brooklyn Due at 10:00 A.M.

PIN# 28278 - Van Dyke Houses - Brooklyn Due at 10:00 A.M.
PIN# 28279 - Kingsborough Houses and Extension - Brooklyn
Due at 10:05 A.M.
PIN# 28280 - Gowanus Houses - Brooklyn Due at 10:10 A.M.
Installation and removal/installation of vinyl composition tile
in apartments. Term/One (1) Year; six (6) month extension at
the discretion of the Authority. No Bid Security required.

Interested firms may obtain a copy and submit it on NYCHA's website: Doing Business with NYCHA. Http://www.nyc.gov/nychabusiness; Vendors are instructed to access the "Register Here" link for "New Vendors"; if you have supplied goods or services to NYCHA in the past and you have your log-in credentials, click the "Log into iSupplier" link under "Existing Vendor". If you do not have your log-in credentials, click the "Request a Log-in ID" using the link under "Existing Vendor." Upon access, reference applicable RFQ number per solicitation.

Vendors electing to submit a non-electronic bid (paper document) will be subject to a \$25.00 non-refundable fee; payable to NYCHA by USPS - Money order/Certified check only for each set of RFQ documents requested. Remit payment to NYCHA Finance Department at 90 Church Street, 6th Floor; obtain receipt and present it to 12th Floor, General Services Procurement Group, A bid package will be generated at time of request generated at time of request.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Housing Authority, 90 Church Street, 12th Floor, New York, NY 10007. Sabrina Steverson (212) 306-6771, serbring steverson@necha.pvc.gov. sabrina.steverson@nycha.nyc.gov

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HUMAN RESOURCES ADMINISTRATION

CONTRACTS

■ INTENT TO AWARD

 $Human/Client\ Services$

HOUSEKEEPER SERVICES TO MEDICAID ELIGIBLE INDIVIDUALS - Renewal - DUE 05-26-11 AT 4:00 P.M. -Beth Emeth Home Attendant Services, Inc. 1080 McDonald Avenue, Brooklyn, New York 11230 Contract Amount: City Share \$0, MMIS \$8,016,110 E-PIN: 06909P0029CNVR001

CABS Housekeeper Services, Inc. 545 Broadway, 3rd Floor, Brooklyn, New York 11206 Contract Amount: City Share \$0, MMIS \$13,360,367 E-PIN: 06909P0031CNVR001

First Chinese Presbyterian Community Affairs Corporation 61 Henry, Ground Floor, P.O. Box 1072, New York, New York 10002

Contract Amount: City Share \$0, MMIS \$10,810,044 E-PIN: 06909P0025CNVR001

P.S.C. Community Services, Inc. 120 Jewel Street, 2nd Floor, Brooklyn, NY $11222\,$ Contract Amount: City Share \$0, MMIS \$7,929,799 E-PIN: 06909P0032CNVR001

Richmond Home Needs Services, Inc. $3155 \; \text{Amboy Road}, \, \text{Staten Island}, \, \text{NY} \; 10306$ Contract Amount: City Share \$0, MMIS \$8,803,079 E-PIN: 06909P0024CNVR001

Ridgewood Bushwick Senior Citizens Homecare Council, Inc. 533 Bushwick Avenue, Brooklyn, New York 11206 Contract Amount: City Share \$0, MMIS \$5,465,761 E-PIN: 06909P0028CNVR001

Self Help Community Services 520 Eighth Avenue, New York, NY 10018 Contract Amount: City Share \$0, MMIS \$11,072,905 E-PIN: 06909P0034CNVR001

Social Concern Vendor Agency, Inc. 184-45 147th Avenue, New York, NY 11413 Contract Amount: City Share \$0, MMIS \$12,545,957 E-PIN: 06909P0033CNVR001

South Bronx Housekeeper Vendor Program, Inc. 447 Willis Avenue, Bronx, NY 10455 Contract Amount: City Share \$0, MMIS \$5,061,289 E-PIN: 06909P0030CNVR001

The Human Resources Administration (HRA) through its Home Care Services Program (HCSP) plans to renew its contracts with the 9 organizations listed above for the provision of Housekeeper Services to Medicaid Eligible Individuals in the Boroughs of Brooklyn, Manhattan, Queens, and Staten Island.

The contract renewal term will be from 07/01/11 to 06/30/2014. Anyone having comments on vendor performance on the proposed renewal of these contracts may contact Marion Harnik at (212) 835-7326 on or before May 26, 2011.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above. Human Resources Administration, 109 E. 16th Street, 2nd Floor, New York, NY 10003. Marion Harnik (212) 835-7326.

m19-25

INFORMATION TECHNOLOGY AND **TELECOMMUNICATIONS**

AWARDS

 $Services\ (Other\ Than\ Human\ Services)$

CONSULTANT SERVICES FOR HS DATA PROJECT -Negotiated Acquisition – Judgment required in evaluating proposals - PIN# 85811N0001001 – AMT: \$171,500.00 – TO: Root Cause Institute, One Canal Park, 3rd Floor,

Cambridge, MA 02141.

• CONSULTANT SERVICES FOR HS DATA PROJECT Proposals - PIN# 85811N0001002 - AMT: \$73,500.00 - TO: Fiscal Management Associates, LLC, 440 Park Ave. South, 3rd Floor, New York, NY 10018.

JUVENILE JUSTICE

■ SOLICITATIONS

Human/Client Services

PROVISION OF NON-SECURE DETENTION GROUP HOMES – Negotiated Acquisition – Judgment required in evaluating proposals - PIN# 13010DJJ000 – DUE 06-30-11 AT 5:00 P.M. – ACS Division of Youth and Family Justice is soliciting applications from organizations interested in operating non-secure detention group homes in New York City. This is an open-ended solicitation; applications will be accepted on a rolling basis until 5:00 P.M. on 6/30/11.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above.

Department of Juvenile Justice, 150 William Street, 9th Floor, New York, NY 10038. Patricia Chabla (212) 341-3505, fax: (212) 341-3625, Patricia.chabla@dfa.state.ny.us

d15-j29

PARKS AND RECREATION

REVENUE AND CONCESSIONS

SOLICITATIONS

 $Services\ (Other\ Than\ Human\ Services)$

DEVELOPMENT, OPERATION, AND MAINTENANCE OF AN INDOOR TENNIS FACILITY – Competitive Sealed Proposals – Judgment required in evaluating proposals -PIN# B58-IT – DUE 07-07-11 AT 3:00 P.M. – At McCarren Park, Brooklyn, N.Y. Parks will hold a recommended proposer meeting and site-

tour on Wednesday, June 15, 2011 at 1:00 P.M. We will be meeting at the proposed concession site, which is located between Berry Street and Bedford Street at approximately North 12th Street. We will be meeting in front of the tennis courts at the Bedford Street entrance. If you are considering responding to this RFP, please make every effort to attend this recommended meeting and site tour. All interested parties are urged to attend.

TELECOMMUNICATION DEVICE FOR THE DEAF (TDD) 212-504-4115

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above. $Parks\ and\ Recreation,\ \bar{T}he\ Arsenal\text{-}Central\ Park,$

830 Fifth Avenue, Room 407, New York, NY 10021. Evan George (212) 360-1397; Fax: (212) 360-3434; evan.george@parks.nyc.gov

m12-25

PAYROLL ADMINISTRATION

SOLICITATIONS

Services (Other Than Human Services)

MAINTENANCE FOR MOORE PRESSURE SEALER(S) - Sole Source – Available only from a single source - PIN# $131FY1200001-DUE\ 05\text{-}31\text{-}11\ AT\ 5\text{:}00\ P.M.$ – The Office of Payroll Administration (OPA) intends to enter into negotiations, on a Sole Source basis, with Peak Technologies, sole authorized service provider of Moore manufactured equipment, to provide maintenance and support for the Pressure Sealing equipment (SN: 378 and 406) currently owned by OPA. The proposed contractor shall be selected by the method of Sole Source in accordance with Section 3-05 (C) (1) of the City's Procurement Policy Board Rules (the "PPB

Rules"). The contract amount shall be \$16,920.00. The contract term shall be from July 1, 2011 to June 30, 2012.

The City of New York Office of Payroll Administration (OPA) is requesting expressions of interest from suppliers qualified to compete on this procurement now or in the future. Expressions of Interest should be sent, in writing, to Valerie Himelewski, Agency Chief Contracting Officer, Office of Payroll Administration, One Centre Street, Room 200N, New York NY 10007, and must be received by no later than 5:00 P.M. on May 31, 2011. Expressions of Interest received will be evaluated; if it appears that the requested services are available from more than a single source, a solicitation shall be issued in accordance with Chapter 3-08 of the PPB Rules.

Use the following address unless otherwise specified in ose the following adaress unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of bids at date and time specified above.

Office of Payroll Administration, 1 Centre Street, Room 200N, New York, NY 10007. Valerie Himelewski (212) 669-3455;

Fax: (212) 669-4626; vhimelewski@payroll.nyc.gov

☞ m20-26

SCHOOL CONSTRUCTION AUTHORITY

CONTRACT ADMINISTRATION

■ SOLICITATIONS

 $Construction \ / \ Construction \ Services$

BUILDING MANAGEMENT SYSTEM - Competitive Sealed Bids – PIN# SCA11-12772D-1 – DUE 06-08-11 AT 11:00 A.M. – PS 6 (Brooklyn). Project Range: \$2,720,000.00 to \$2,860,000.00. Non-refundable bid document charge: \$100.00, certified check or money order only, make payable to the New York City School Construction Authority. Bidders must be prequalified by the Authority.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/ blueprints; other information; and for opening and reading of

bids at date and time specified above. School Construction Authority, 30-30 Thomson Avenue, Long Island City, NY 11101. Kevantae Idlett (718) 472-8360; kidlett@nycsca.org

☞ m20

SPECIAL MATERIALS

CITYWIDE ADMINISTRATIVE SERVICES

MUNICIPAL SUPPLY SERVICES

NOTICE

OFFICIAL FUEL PRICE SCHEDULE NO. 6677 FUEL OIL AND KEROSENE

CONTRACT NO.	ITEM NO.	FUEL/OIL TYPE		VENDOR	CHANGE	PRICE EFF. 5/16/2011
2887105	2.0	#1DULS	MANH	SPRAGUE ENERGY CORP	0997 GAL.	3.5125 GAL.
2887105	3.0	#1DULS	BRONX	SPRAGUE ENERGY CORP		3.5125 GAL.
2887105	4.0	#1DULS	BROOKLYN	SPRAGUE ENERGY CORP	0997 GAL.	3.5475 GAL.
2887105	5.0	#1DULS	QUEENS	SPRAGUE ENERGY CORP		3.5475 GAL.
2887105	6.0	#1DULS	Š.I.	SPRAGUE ENERGY CORP		3.6125 GAL.
2887105	7.0	#1DULS	P/U	SPRAGUE ENERGY CORP		3.4243 GAL.
2887086	3.0	#1DULSB20	CITY WIDE BY TW	SPRAGUE ENERGY CORP		3.5797 GAL.
2887086	7.0	#1DULSB20	P/U	SPRAGUE ENERGY CORP		3.5100 GAL.
2887086	1.0	#1DULSB5	CITY WIDE BY TW	SPRAGUE ENERGY CORP		3.4678 GAL.
2887086	5.0	#1DULSB5	P/U	SPRAGUE ENERGY CORP		3.3858 GAL.
3087064	1.0	#1DULSB50		METRO FUEL OIL CORP.	0326 GAL.	4.3070 GAL.
3187221	1.0	#2		METRO FUEL OIL CORP.	1088 GAL.	3.0366 GAL.
3187221	4.0	#2 >=80%		METRO FUEL OIL CORP.	1088 GAL.	3.1018 GAL.
3187221	5.0	#2 <=20%		METRO FUEL OIL CORP.	1088 GAL.	2.9368 GAL.
2887105	8.0	#2DHS	BARGE M.T.F. 111	SPRAGUE ENERGY CORP		3.2894 GAL.
2887106	9.0	#2DHS	BARGE WI	METRO FUEL OIL CORP.	1088 GAL.	3.2008 GAL.
2887301	1.0	#2DLS		METRO FUEL OIL CORP.	1089 GAL.	3.3154 GAL.
2887301	3.0	#2DLS	P/U	METRO FUEL OIL CORP.		3.1782 GAL.
2887105	1.0	#2DULS	CITY WIDE BY TW	SPRAGUE ENERGY CORP		3.2010 GAL.
$2887105 \\ 2887301$	$^{1.1}_{2.0}$	#2DULS #2DULS	P/U	SPRAGUE ENERGY CORP.	0995 GAL. 0995 GAL.	3.1660 GAL. 3.2807 GAL.
2887086	$\frac{2.0}{4.0}$	#2DULS #2DULSB20	CITY WIDE BY TW	METRO FUEL OIL CORP. SPRAGUE ENERGY CORP		3.4192 GAL.
2887087	4.0 8.0	#2DULSB20 #2DULSB20	P/U	METRO FUEL OIL CORP.	0727 GAL.	3.7700 GAL.
2887086	$\frac{6.0}{2.0}$	#2DULSB20 #2DULSB5	CITY WIDE BY TW	SPRAGUE ENERGY CORP		3.2798 GAL.
2887105	10.0	#2DULSB5		SPRAGUE ENERGY CORP		3.8151 GAL.
2887159	6.0	#2DULSB5	P/U	METRO FUEL OIL CORP.		3.3275 GAL.
3087065	2.0	#2DULSB50	CITY WIDE BY TW	SPRAGUE ENERGY CORP.		4.1129 GAL.
2887274	7.0	#2DULSDISP	DISPENSED	SPRAGUE ENERGY CORP.		
2887052	2.0	#4	MANH	RAPID PETROLEUM	1288 GAL.	2.8053 GAL.
2887052	5.0	#4	BRONX	RAPID PETROLEUM	1288 GAL.	2.8087 GAL.
2887052	8.0	#4	BROOKLYN	RAPID PETROLEUM	1288 GAL.	2.8195 GAL.
2887052	14.0	#4	S.I.	RAPID PETROLEUM	1288 GAL.	2.8525 GAL.
2887053	11.0	#4	QUEENS	METRO FUEL OIL CORP.	1288 GAL.	2.8243 GAL.
2887052	3.0	#6	MANH	RAPID PETROLEUM	1421 GAL.	2.6819 GAL.
2887052	6.0	#6	BRONX	RAPID PETROLEUM	1421 GAL.	2.6819 GAL.
2887052	9.0	#6 #6	BROOKLYN	RAPID PETROLEUM	1421 GAL. 1421 GAL.	2.6969 GAL.
2887052	15.0	#6	S.I.	RAPID PETROLEUM	1421 GAL.	
2887054	12.0	#6	QUEENS	CASTLE OIL CORPORATION	1421 GAL.	
2787347	1.0	JETA	FLOYD BENNETT	SPRAGUE ENERGY CORP		

NOTE: Bio blends from contract 3187221 is calculated using weighted average of item 4 (# 2 Oil), no less than 80% and item 5 (B100), no more than 20%

OFFICIAL FUEL PRICE SCHEDULE NO. 6678 FUEL OIL, PRIME AND START

CONTRACT NO.	ITEM NO.	FUEL/ TYPE	OIL	VENDOR	CHANGE	PRICE EFF. 5/16/2011
3087154	1.0	#2	MANH	F & S PETROLEUM COR	P1088 GAL.	3.1204 GAL.
3087154	79.0	#2	BRONX	F & S PETROLEUM COR	P1088 GAL.	3.1204 GAL.
3087154	157.0	#2	BKLYN, QUEENS, SI	F & S PETROLEUM COR	P1088 GAL.	3.2004 GAL.
3087225	1.0	#4	CITY WIDE BY TW	METRO FUEL OIL CORP	1288 GAL.	3.2534 GAL.
3087225	2.0	#6	CITY WIDE BY TW	METRO FUEL OIL CORP	1421 GAL.	3.0869 GAL.

OFFICIAL FUEL PRICE SCHEDULE NO. 6679 FUEL OIL AND REPAIRS

CONTRACT	ITEM	FUEL/	OIL	VENDOR	CHANGE	PRICE
NO.	NO.	TYPE				EFF. 5/16/2011
3087115	1.0	#2	MANH & BRONX	PACIFIC ENERGY	1088 GAL.	2.9458 GAL.
3087115	80.0	#2	BKLYN, QUEENS, SI	PACIFIC ENERGY	1088 GAL.	2.9510 GAL.
3087218	1.0	#4	CITY WIDE BY TW	PACIFIC ENERGY	1288 GAL.	3.1947 GAL.
3087218	2.0	#6	CITY WIDE BY TW	PACIFIC ENERGY	1421 GAL.	3.1398 GAL.

OFFICIAL FUEL PRICE SCHEDULE NO. 6680 **GASOLINE**

CONTRACT NO.	ITEM NO.	FUEL/C	OIL	VENDOR	CHANGE	PRICE EFF. 5/16/2011
3187093	6.0	E85	CITY WIDE BY TW	SPRAGUE ENERGY CORE	P0559 GAL.	2.7706 GAL.
2887274	6.0	PREM	CITY WIDE BY VEHICLE	SPRAGUE ENERGY CORE	P0386 GAL.	3.8304 GAL.
3187093	2.0	PREM	CITY WIDE BY TW	SPRAGUE ENERGY CORE	P0386 GAL.	3.4909 GAL.
3187093	4.0	PREM	P/U	SPRAGUE ENERGY CORE	P0386 GAL.	3.4118 GAL.
2887274	1.0	U.L.	MANH P/U BY VEHICLE	SPRAGUE ENERGY CORE	P0388 GAL.	3.7163 GAL.
2887274	2.0	U.L.	BX P/U BY VEHICLE	SPRAGUE ENERGY CORE	P0388 GAL.	3.6163 GAL.
2887274	3.0	U.L.	BR P/U BY VEHICLE	SPRAGUE ENERGY CORE	P0388 GAL.	3.6163 GAL.
2887274	4.0	U.L.	QNS P/U BY VEHICLE	SPRAGUE ENERGY CORE	P0388 GAL.	3.6163 GAL.
2887274	5.0	U.L.	S.I. P/U BY VEHICLE	SPRAGUE ENERGY CORE	P0388 GAL.	3.6163 GAL.
3187093	1.0	U.L.	CITY WIDE BY TW	SPRAGUE ENERGY CORE	P0388 GAL.	3.3051 GAL.
3187093	3.0	U.L.	P/U	SPRAGUE ENERGY CORE	P0388 GAL.	3.2290 GAL.

POLICE

NOTICE

REPORT ON THE

JUNE 30, 2008 (LAG)

ACTUARIAL VALUATION OF THE NEW YORK CITY POLICE PENSION FUND AND GROUP LIFE INSURANCE PLAN FOR DETERMINING FISCAL YEAR 2010 EMPLOYER CONTRIBUTIONS

> **New York City** Office of the Actuary

> > May 14, 2010

OFFICE OF THE ACTUARY

75 Park Place • 9th Floor NEW YORK, NY 10007 (212) 442-5775 • FAX: (212) 442-5777

> ROBERT C. NORTH, JR. CHIEF ACTUARY

May 14, 2010

Board of Trustees New York City Police Pension Fund And Group Life Insurance Plan 233 Broadway, Room 2501 New York, NY 10279

Re: June 30, 2008 (Lag) Actuarial Valuation

Dear Members:

This Report presents the results of the June 30, 2008 (Lag) actuarial valuation of the New York City Police Pension Fund ("POLICE") and Group Life Insurance Plan (the "Plan").

These results form the basis for determining the Statutorily-Required Contribution ("Statutory Contribution") for Fiscal Year 2010 (i.e., for the period beginning Like 1, 2000 and Year 2010 (i.e., for the period beginning July 1, 2009 and ending June 30, 2010).

Pursuant to Section 96 of the New York City Charter, studies of the actuarial assumptions used to value liabilities of POLICE are conducted every two years. The independent ctuarial auditor, Gabriel, Roeder, Smith & Company ("GRS"), issued an actuarial experience study dated October 2003. After reviewing the results of that study, the Actuary issued an August 24, 2005 Report entitled "Proposed Chemical" in August 24, 2005 Report entitled "Proposed". Changes in Actuarial Assumptions and Methods for Determining Employer Contributions for Fiscal Years Beginning on and After July 1, 2005 for the New York City Police Pension Fund" ("August 2005 Report").

These Proposed Actuarial Assumptions and Methods ("2006 A&M") were adopted by the Board of Trustees during Fiscal Year 2006. The 2006 A&M became effective with enabling State Legislation enacted as Chapter 152 of the Laws of 2006 ("Chapter 152/06"). Actuarial Assumptions and Methods employed prior to the 2006 A&M are referred to as the "2000

Results of the June 30, 2007 (Lag) actuarial valuation are shown in this Report for comparative purposes.

Also included in this Report are certain items of information used for financial reporting purposes, for filing with the New York State Insurance Department and other historical information that the Actuary believes useful.

The June 30, 2008 (Lag) and June 30, 2007 (Lag) actuarial valuations are based upon census data as of those dates submitted by the Plan's administrative staff and by the employer's payroll facilities and on the June 30, 2008 and June 30, 2007 financial information provided by the Office of the Comptroller. Census data and financial information are reviewed by the Office of the Actuary for consistency and reasonability.

A summary of the benefits available under the terms of the Plan is shown in Section VIII. The benefits valued are unchanged from the prior valuation.

The actuarial assumptions and methods are unchanged from the June 30, 2007 (Lag) valuation to the June 30, 2008 (Lag) valuation and are summarized in Section IX.

The actuarial information herein that is to be used for financial accounting reporting purposes is being presented in a manner believed to be consistent with the requirements of Governmental Accounting Standards Board Statement No. 25 ("GASB 25").

The Table of Contents, which immediately follows, outlines in more detail the contents of this Report.

I, Robert C. North, Jr., am the Chief Actuary of the New York City Retirement Systems. I am a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Respectfully Submitted,

Robert C. North, Jr., FSA, MAAA Chief Actuary

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ACRONYMS

This is a listing of acronyms used throughout this report. Accumulated Benefit Obligation

Actuarial Accrued Liability
Actuarial Asset Valuation Method
Actuarial Asset Value
Actuarial Asset Value to Market Value Market Value Restart
Actuarial Assumptions and Methods prior to Chapter 152/06
Actuarial Assumptions and Methods enacted by Chapter 152/06
Actuarial Interest Rate
Actuarial Present Value APV
Actuarial Present Value of Benefits APVB
Actuarially-Required Contribution Actuarial Contribution
Chapter 125 of the Laws of 2000 Chapter 125/00
Chapter 278 of the Laws of 2002 Chapter 278/02
Chapter 623 of the Laws of 2004 Chapter 623/04
Chapter 93 of the Laws of 2005 Chapter 93/05
Chapter 104 of the Laws of 2005 Chapter 104/05
Chapter 152 of the Laws of 2006 Chapter 152/06
Chapter 445 of the Laws of 2006 Chapter 445/06
Chapter 5 of the Laws of 2007 Chapter 5/07
Chapter 489 of the Laws of 2008 Chapter 489/08
Comprehensive Annual Financial Report CAFR
Cost-of-Living Adjustments
Expected Investment Returns EIR
Final Average Salary
Final SalaryFS
Governmental Accounting Standards Board Statement No. 5
Governmental Accounting Standards Board Statement No. 25
GASB25
Increased-Take-Home-Pay ITHP
Internal Revenue Code IRC
Market Value Accumulated Benefit Obligation MVABO
Market Value of Assets
New York City Police Pension Fund POLICE
Police Officers' Variable Supplements Fund POVSF
Police Superior Officers' Variable Supplements Fund PSOVSF
Present Value of Future Normal Costs
Present Value of Future Salary
Projected Benefit Obligation PBO
$Statutorily-Required\ Contribution\ \dots\dots\dots\ Statutory\ Contribution$
Unexpected Investment Returns UIR
Unfunded Actuarial Accrued Liability
Variable Supplements FundsVSF
Variable Supplements FundsVSF World Trade CenterWTC

REPORT ON THE JUNE 30, 2008 (LAG) ACTUARIAL VALUATION OF THE NEW YORK CITY POLICE PENSION FUND AND GROUP LIFE INSURANCE PLAN FOR DETERMINING FISCAL YEAR 2010 EMPLOYER CONTRIBUTIONS

SECTION I - EXECUTIVE SUMMARY

1. This actuarial report presents the results of the June 30, 2008 (Lag) actuarial valuation of the New York City Police Pension Fund and Group Life Insurance Plan (the "Plan").

> The purpose of the valuation is to measure the funding progress of the Plan and to determine the Actuarially-Required Contribution ("Actuarial Contribution") and the Statutorily-Required Contribution ("Statutory Contribution") for Fiscal

Year 2010 (i.e., July 1, 2009 to June 30, 2010).

Presented in the following Table I-1 are the principal results of the June 30, 2008 (Lag) valuation and, for comparative purposes, the June 30, 2007 (Lag) valuation.

1 Based on actuarial assumptions and methods ("2006 A&M"), including One-Year Lag methodology which became effective with the enactment of Chapter 152 of the Laws of 2006.

TABLE I-1 NEW YORK CITY POLICE PENSION FUND SUMMARY OF RESULTS OF THE VALUATIONS

Valuation Date J	une 30, 2008 (Lag)	June 30, 2007 (Lag)
Fiscal Year Employer Contribution	n 2010	2009
Active Members		
Number Annual Salary	35,337 \$ 3,095,903,827	34,956 \$ 2,961,649,327
Retirees and Beneficiar	ies	
Number Annual Benefits (Incl. COLA)	44,290 \$ 1,654,461,099	43,731 \$ 1,589,281,992
Terminated Vested Mer	nbers 813	777
Active/Inactive Member	s* 2,168	2,636
Market Value of Assets	\$21,061,031,000	\$21,905,490,000
Actuarial Value of Assets	\$21,393,152,000	\$19,800,553,000
Actuarial Contribution	\$ 1,980,996,299	\$ 1,932,150,215
Statutory Contribution	\$ 1,980,996,299	\$ 1,932,150,215

* Members no longer on payroll but not otherwise classified.

The June 30, 2008 (Lag) actuarial valuation results reflect the following Chapter amendments:

- Chapter 489 of the Laws of 2008 ("Chapter 489/08") expanded and redefined the eligibility provisions of Accidental Disability and Accidental Death benefits that arose in connection with the WTC Attack on September 11, 2001.
- Chapter 445 of the Laws of 2006 ("Chapter 445/06") as amended by Chapter 5 of the Laws of 2007 ("Chapter 5/07") provides Accidental Death benefits to certain members of POLICE who participated in the rescue, recovery or clean-up operations at the WTC site. Collectively, these laws are referred as the "WTC Death Benefits Law".
- Chapter 152 of the Laws of 2006 ("Chapter 152/06") enacted the 2006 A&M which included the elimination of the ten-year phase-in of Chapter 278 of the Laws of 2002 ("Chapter 278/02") for funding the additional actuarial liabilities for the benefits enacted under Chapter 125 of the Laws of 2000 ("Chapter 125/00").

Chapter 278/02 required the Actuary to revise the methodology and timing for determining the Statutory Contributions on account of the liabilities created by the benefits provided under Chapter 125/00 by extending the phase-in period for funding these liabilities from five years to ten years.

The impact of the ten-year phase-in of Chapter 278/02 was to postpone funding of the additional liabilities attributable to Chapter 125/00, resulting in greater employer contributions in later years.

- Chapter 93 of the Laws of 2005 ("Chapter 93/05"), which amended Chapter 104 of the Laws of 2005 ("Chapter 104/05"), established that certain members of POLICE, who participated in the rescue, recovery or clean-up operations at the World Trade Center ("WTC") site and who become partially or totally disabled due to certain diseases, are presumed to have become disabled in the performance of duty. Collectively these laws are referred to as the "WTC Disability Law."
- Chapter 623 of the Laws of 2004 ("Chapter 623/04") provides for an Excess Benefit Plan to be established which would provide benefits to those pensioners whose annual retirement benefits are limited by Internal Revenue Code ("IRC") Section 415(b). This law is retroactive to July 1, 2000.
- 2. Section II provides details of the demographic data used to prepare the June 30, 2008 (Lag) and June 30, 2007 (Lag) actuarial valuations and includes the following tables:

Table II-1: Active Members.

Table II-2: Pensioners and Beneficiaries,

Table II-3: Changes in the Number of Members and Pensioners During the Year,

Table II-4: Schedule of Active Member Data, and

Schedule of Pensioners and Table II-5: Beneficiaries Added to and Removed from the Rolls.

The annualized covered payroll reflects the impact of recent labor contract settlements and certain non-union salary increases with retroactive effective dates. These figures exclude all members not on the payroll as of the valuation date. In addition, salaries were increased by a Baseline Overtime assumption of 12% under the 2006 A&M.

Section III provides details of the assets used to

3.

prepare the June 30, 2008 (Lag) and June 30, 2007 (Lag) actuarial valuations including the following

Table III-1: Statement of Plan Net Assets as of June 30, 2008 and June 30, 2007.

Statement of Changes in Plan Table III-2: Net Assets for the Fiscal Years Ended June 30, 2008 and June 30, 2007,

Table III-3: Development of the Actuarial Value of Assets, and

Statement of Market Values Table III-4: and Actuarial Values of Assets of the Variable Supplements Funds for the Fiscal Years Ended June 30, 2008 and June 30, 2007

- 4. Section IV presents the Statutory Contributions to the Plan for Fiscal Year 2009 and Fiscal Year 2010. Table IV-1 shows the components of the Statutory Contributions and Table IV-2 develops the Employer Normal Contributions.
- 5. Section V presents the Solvency Test. This Schedule is required for the Comprehensive Annual Financial Report ("CAFR") and is a means of checking the Plan's progress under its funding
- 6. Section VI presents the Funded Status of the Plan, which is expressed in various relationships of assets to liabilities.
- 7. Section VII presents a Schedule of Funding Progress. This schedule is required under Governmental Accounting Standards Board Statement No. 25 ("GASB25") and shows for the current year and for each of the last nine fiscal years, certain amounts determined as of the respective valuation dates and their ratios.
- Section VIII summarizes the benefit provisions of the Plan and the related Variable Supplements 8. Funds. For the June 30, 2008 (Lag) actuarial valuation, the provisions are unchanged from the previous valuation.
- Section IX summarizes the actuarial assumptions and methods used in the June $30,\,2008\,(\text{Lag})$ and and methods used in the June 30, 2008 (Lag) and June 30, 2007 (Lag) actuarial valuations, including the use of the Liability Valuation Method to address the obligations of POLICE to the Police Officers' Variable Supplements Fund ("POVSF") and the Police Superior Officers' Variable Supplements Fund ("PSOVSF"). The actuarial assumptions and methods for the June 30, 2008 (Lag) valuation are unchanged from the previous (Lag) valuation are unchanged from the previous
- Section X contains a Statement of Actuarial Opinion acknowledging the qualification of the Actuary to render the actuarial opinion contained 10. herein.
- Appendix A compares the Statutory Contributions to the Actuarial Contributions for Fiscal Years 2001 11. through 2010, inclusive.
- Appendix B contains two tables of Age and Service Distributions showing number of active members, 12. total salary and average salary used in the June 30, 2008 (Lag) and June 30, 2007 (Lag) actuarial valuations
- 13. Appendix C shows number and salary of active members, by Tier, for Fiscal Years 1981 through 2010 in tabular form and graphically.

SECTION II - SUMMARY OF DEMOGRAPHIC DATA

Census data used as the basis for the valuation are submitted by the Pension Fund's administrative staff, by the employer's payroll facilities, and by the Comptroller of the City of New York. Data are reviewed by the Office of the Actuary for consistency and reasonability.

The following Table II-1 sets forth a comparison of the Active Member data included in the June 30, 2008 (Lag) and the June 30, 2007 (Lag) actuarial valuations.

Table II-2 sets forth a comparison of the Pensioners and Beneficiaries included in the June 30, 2008 (Lag) and June 30, 2007 (Lag) actuarial valuations.

Table II-3 reconciles changes in the data from June 30, 2007 to June 30, 2008.

Table II-4 shows the Active Member data as of June 30 for the years 1999 through 2008, inclusive.

Table II-5 shows the Pensioners and Beneficiaries added to and removed from the Rolls during the Fiscal Years 1999

through 2008, inclusive.

TABLE II-1

NEW YORK CITY POLICE PENSION FUND

ACTIVE MEMBERS INCLUDED IN THE JUNE 30, 2008 (LAG) AND THE JUNE 30, 2007 (LAG) ACTUARIAL VALUATIONS

	June 30, 2008 (Lag)	June 30, 2007 (Lag)		
Number				
Males Females Total	29,219 <u>6,118</u> 35,337	$\begin{array}{c} 28,932 \\ \underline{6,024} \\ 34,956 \end{array}$		

Annual Payroll*

Males Females Total	\$2,585,325,091 <u>510,578,736</u> \$3,095,903,827	\$2,476,618,240 <u>485,031,087</u> \$2,961,649,327
Average Salary	7*	
Males Females Total	\$88,481 <u>83,455</u> \$87,611	$$85,601 \\ 80,516 \\ $84,725$
Average Age		
Males Females Total	36.3 <u>36.1</u> 36.3	36.0 <u>35.8</u> 36.0
Average Past S	Service	
Males Females Total	10.6 <u>9.7</u> 10.4	10.5 <u>9.6</u> 10.4

 Reflects the impact of recent labor contract settlements and certain non-union salary increases with retroactive effective dates.

TABLE II-2

NEW YORK CITY POLICE PENSION FUND

PENSIONERS AND BENEFICIARIES INCLUDED IN THE JUNE 30, 2008 (LAG) AND THE JUNE 30, 2007 (LAG) ACTUARIAL VALUATIONS

		June 30	June 30, 2008 (13.6)			June 30	June 30, 2007 (LAG)	
		wov	Annual Amounts Payable	b1e		Ann	Annual Amounts Payable	ble.
Cause of Retirement	sumper	Plan Benefit	Supplement	Total	Humber	Plen Benefit	Supplement	Total
Service Pensioners	27,990	\$ 905,647,986	\$ 94,196,300	\$ 999,844,286	27,497	\$ 861,707,510	\$ 95,441,356	\$ 957,148,866
Ordinary Disability Pensioners	3,691	88,891,673	21,958,799	110,850,472	3,776	90,638,909	22,210,012	112,848,921
Accidental Disability Pensioners	11,253	458,589,431	61,743,998	520,333,429	11,041	435,704,154	61,329,525	497,033,679
Beneficiaries of Members Killed in the Line-of-Duty	336	6,880,299	2,255,319	9,135,618	329	6,313,470	2,232,868	8,546,338
Other Beneficiaries	1,020	10,964,474	3,332,820	14,297,294	1,088	10,234,193	3,469,995	13,704,188
Total	44,290	\$1,470,973,863	\$183,487,236	\$1,654,461,099	43,731	\$1,404,598,236	\$184,683,756	\$1,589,281,992
-								

TABLE II-3

NEW YORK CITY POLICE PENSION FUND

CHANGES IN THE NUMBER OF MEMBERS AND PENSIONERS DURING THE YEAR CLASSIFIED BY STATUS

Status	Active Mombers (1)	Service Pension (2)	Ordinary Disebility (3)	Accidental Disability (4)	Accidental Peath (5)	Other Beneficiary (6)	Bubtotal (2) to (6) (7)	Grand Total (1)+(7) (8)
1. Number at June 30, 2007	34,956	27,497	3,776	11,041	329	1,088	43,731	78,687
2. Additions during the Year:								
a. New Entrants b. Transfer of Category c. Change in Pavroll Status	2,338	1,056	.4 ₹.4 C	340 39	∞ ≠ ν	O 4	1,449	3,787
d. Total Additions during the Year	2,729	1,057	46	379	15	77	1,541	4,270
3. Decreases during the Year:								
a. Resignation or Dismissal b. Retirement for Service	600	00	00	00	00	00	00	600
	323	0	0	0	0	0	0	323
G. Retirement for Ordinary Disability	40	00	00	0 0	00	00	00	0,4
f. Ordinary Death	, Z, c	497	11.4	159	> > <	109	988	868
h. Transfer of Category	. 0	67	17	0 00	, 0	o m	95	92
i. Change in Payroll Status j. By Vested Termination	536	00	00	00	0 1	00	1 0	537
k. Other	0	0	0	0	0	0	0	0
the Year	2,348	564	131	167	80	112	982	3,330
4. Number at June 30, 2008	35,337	27,990	3,691	11,253	336	1,020	44,290	79,627

TABLE II-4 NEW YORK CITY POLICE PENSION FUND SCHEDULE OF ACTIVE MEMBER DATA

Fiscal Year	Valuation Date (June 30)	Munber	Annual Payroll	Average Annual Pay	Percentege Increase/ (Decrease) In Average Pay
2000	1999	39,107	\$2,331,956,949	\$59,630	8.78
2001	2000	40,451	2,465,681,677	60,955	2.2
2002	2001	38,827	2,500,130,264	64,392	5.6
2003	2002	36,536	2,496,249,037	68,323	6.18
2004	2003	35,841	2,433,897,222	67,908	(0.68)
2005	2004	35,049	2,460,750,037	70,209	3.48
2006*	2004 (Lag)	35,049	2,757,661,899	78,680	15.98**
2007	2005 (Lag)	35,324	2,812,930,169	79,632	1.28
2008	2006 (Lag)	35, 194	2,816,928,536	80,040	0.58
2009	2007 (Lag)	34,956	2,961,649,327	84,725	\$6.3
2010	2008 (Lag)	35,337	3,095,903,827	87,611	3.48

If based on the actuarial assumptions and methods in effect prior to the enactment of Chapter 152/06 ("2000 A&M"), the row entries would be 2006, 2005, 35,324, \$2,667,763,986, \$75,523 and 7.6%, respectively.

Increase from Valuation Date June 30, 2003.

TABLE II-5

NEW YORK CITY POLICE PENSION FUND

SCHEDULE OF PENSIONERS AND BENEFICIARIES ADDED TO AND REMOVED FROM THE ROLLS

	Adde	Added to Rolls	Removed	Removed from Rolls	Rolls	Rolls End of Year		
Fiscal Year Ended June 30	z equin	Annusi Allowances*	Munbex	Annual Allowances	Number	Annual	% Increase In Annual Allowances	Average Annual Allowances
1999	682	\$ 60,850,228	066	\$14,695,539	34,739	\$ 856,579,731	5.78	\$24,658
2000	832	41,398,525	935	15, 698, 156	34,636	882,280,100	3.0%	25,473
2001	1,582	169,140,021	973	16,481,363	35,245	1,034,938,758	17.38	29,364
2002	2,916	108,830,413	868	19,684,195	37,263	1,124,084,976	8.68	30,166
2003	1,942	86,819,507	945	21,085,545	38,260	1,189,818,938	5.8%	31,098
2004	2,058	103,277,524	998	19,894,055	39,452	1,273,202,407	7.0%	32,272
2005**	2,716	137,875,353	1,036	25,654,051	41,132	1,385,423,709	8.8%	33,682
2006	2,330	131,918,392	986	25,047,689	42,474	1,492,294,412	7.78	35,134
2007	2,268	123,856,605	1,011	26,869,025	43,731	1,589,281,992	6.58	36,342
2008	1,541	92,191,424	982	27,012,317	44,290	1,654,461,099	4.18	37,355
			1					

- * Includes post-retirement adjustments for those on the rolls as of the end of the previous year.
- ** Beginning 2005 Added to and Removed from Rolls include pensioners changing retirement causes and pensioners who deceased with beneficiaries with continuing benefits.

SECTION III - MARKET VALUE AND ACTUARIAL VALUE OF ASSETS

The following Table III-1 compares the Market Value of Assets ("MVA") as of June 30, 2008 with the Market Value of Assets as of June 30, 2007.

Table III-2 sets forth a comparison of the changes in the Market Value of Assets for the Fiscal Years ended June 30, 2008 and June 30, 2007.

Information on the Market Value of Assets is provided by the Office of the Comptroller.

Table III-3 sets forth the development of the Actuarial Asset Value ("AAV") as of June 30 for the Fiscal Years 2002 through 2008, inclusive.

Table III-4 shows the MVA and the AAV for the POVSF and the PSOVSF.

Under the Actuarial Asset Valuation Method ("AAVM") in effect prior to 2006 A&M, any Unexpected Investment Returns ("UIR") for Fiscal Years 2000 and later were phased into the Actuarial Asset Value ("AAV") beginning the following June 30 at rates of 10%, 15%, 20%, 25% and 30% per year (or cumulative rates of 10%, 25%, 45%, 70% and 100%) over a period of five years.

Beginning with the June 30, 2004 (Lag) actuarial valuation the AAVM changed to a method ("2006 A&M AAVM") which resets the Actuarial Asset Value to Market Value (i.e., "Market Value Restart") as of June 30, 1999. As of each June 30 thereafter the 2006 A&M AAVM recognizes investment returns greater or less than expected over a period of six years.

In accordance with the 2006 A&M AAVM, actual Unexpected Investment Returns ("UIR") for Fiscal Years 2000 and later are phased into the Actuarial Asset Value ("AAV") beginning the following June 30 at rates of 15%, 15%, 15%, 15%, 20% and 20% per year (or cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

UIR is defined as the excess/(deficit) of Net Investment Return over/(under) Expected Investment Return ("EIR") based on the Actuarial Interest Rate ("AIR") and the AAV.

The UIR for Fiscal Years 2000 to 2004 under the 2006 A&M AAVM was set equal to the UIR computed under the 2000 A&M AAVM.

EIR equals the sum of Beginning-of-Fiscal-Year AAV plus one-half of Net Cash Flow, multiplied by the AIR.

TABLE III-1 NEW YORK CITY POLICE PENSION FUND STATEMENT OF PLAN NET ASSETS AS OF JUNE 30, 2008 AND JUNE 30, 2007

(\$ Thousands)

	June 30, 2008	June 30, 2007
ASSETS		
Cash	\$ 28,222	\$ 1,515
Receivables		1
Investment Securities Sold Member Loans Accrued Interest and Dividends Total Receivables	\$ 585,478 258,368 65,308 \$ 909,154	\$ 779,112 246,100 61,837 \$ 1,087,049
INVESTMENTS AT FAIR VALUE		
Short-Term Investments		
Commercial Paper Short-term Investment Fund U.S. Treasury Bills U.S. Government Agency Discount Notes	\$ 226,513 301,988 60,488 0	\$ 197,073 303,057 6,589 0
Debt Securities		
U.S. Government Corporate Yankee Bonds	2,956,152 2,666,948 86,856	3,025,872 2,403,623 68,392
Equities		
Domestic Private Equity Mutual Funds - International Equity	8,777,035 1,315,413 4,409,746	10,017,312 849,470 5,052,928
Mortgages		
Mutual Fund - Mortgage Treasury Inflation - Protected Securities Domestic Equity Promissory Notes Collateral From Securities Lending	72,144 618,369 97,906 9,414 3,095,410	51,484 511,731 135,778 6,811 3,752,864
Total Investments at Fair Value	\$ 24,694,382	\$ 26,382,984
OTHER ASSETS	<u>\$ 4,966</u>	<u>\$ 3,801</u>
TOTAL ASSETS	\$ 25,636,724	\$ 27,475,349
LIABILITIES		
Accounts Payable Payable for Investment Securities Purchased Accrued Benefits Payable Securities Lending	\$ 81,022 1,323,645 70,657 3,100,369	\$ 204,910 1,545,309 58,487 3,761,153
TOTAL LIABILITIES	\$ 4,575,693	\$ 5,569,859
PLAM ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 21,061,031	\$ 21,905,490

TABLE III-2

NEW YORK CITY POLICE PENSION FUND

STATEMENT OF CHANGES IN PLAN NET ASSETS FOR THE FISCAL YEARS ENDED JUNE 30, 2008 AND JUNE 30, 2007

(\$ Thousands)

	June 30, 2008	June 30, 2007
ADDITIONS		
Contributions		
Member Contributions Employer Contributions Total Contributions	\$ 143,755 	\$ 132,213 1,544,341 \$ 1,676,554
Investment Income (Loss)		
Interest Income Dividend Income Net Appreciation (Depreciation) in Fair Value Total Investment Income (Loss) Less Investment Expenses Net Investment Income (Loss)	\$ 343,513 282,277 (1,562,108) (936,318) 72,398 \$(1,008,716)	\$ 306,662 226,509 2,923,000 3,456,171 58,809 \$ 3,397,362
Securities Lending Transactions		
Securities Lending Income Securities Lending Fees	\$ 173,467 (145,936)	\$ 209,470 (200,035)
Net Securities Lending Income (Loss)	\$ 27,531	\$ 9,435
Net Investment Income (Loss)	\$(981,185)	\$ 3,406,797
Other		
Net Receipts from Other Retirement Systems	\$ 4,008	\$ 3,498
TOTAL ADDITIONS	\$ 964,402	\$ 5,086,849
DEDUCTIONS		
Benefit Payments and Withdrawals Administrative Expenses	\$ 1,793,656 15,205	\$ 1,722,052 14,791
TOTAL DEDUCTIONS	\$ 1,808,861	\$ 1,736,843
NET INCREASE (DECREASE) PLAN NET ASSETS	\$(844,459)	\$ 3,350,006
PLAN NET ASSETS HELD IN TRUST FOR PENSION BENEFIT		#10 FFF 404
Beginning of Year Plan Net Assets	\$21,905,490	\$18,555,484
End Of Year	\$21,061,031	\$21,905,490

TABLE III-3

NEW YORK CITY POLICE PENSION FUND
DEVELOPMENT OF ACTUARIAL VALUE OF ASSETS

(\$ Thousands)

<u></u>				_	Fiscal Year Ended			
		June 30, 2002	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008
	1. Net Assets Available for Benefits at Beginning of Year	\$15,765,300	\$14,504,868	\$14,271.631	\$16,136,719	\$17,240,134	\$18,555.484	\$21,905,490
. ~	2. Loan Receivable Adjustment	431,334	0	0	0	0	0	0
	 Restated Net Assets Available for Benefits at Beginning of Year (1. + 2.) 	\$16,196,634	\$14,504,868	\$14,271,631	\$16,136,719	\$17,240,134	\$18,555,484	\$21,905,490
	4. Total Contributions	661,520	736,218	930,543	1,152,860	1,482,289	1,676,554	1,941,579
٠,	5. Net Investment Income	(1,212,051)	365,513	2,363,637	1,611,268	1,803,837	3,465,606	(908,787)
۰	6. Tokal Benefit Payments and Expenses	(1,141,235)	(1,334,968)	(1,429,092)	(1,660,713)	(1,970,776)	(1,792,154)	(1,877,251)
	7. Increase/(Decrease) in Net Assets during the Year (4. + 5. + 6.)	(1,691,766)	(233,237)	1,865,088	1,103,415	1,315,350	3,350,006	(844,459)
•	8. Increase/(Decresse) in Long- Term Employer Contribution Receivable	NA.	YX	, WA	, K	NA,	- X	ž
•	9. Net Assets Available for Benefits at End of Year (3. + 7. + 8.)	\$14,504,868	\$14,271,631	\$16,136,719	\$17,240,134	\$18,555,484	\$21,905,490	\$21,061,031
ال			Tot ompliochlo	1Nos aminabla dua ta alimination of the Lang-Born Employer Contribution Receivable	Hop of the Lon	a-Torm Emplo	yor Contribut	on Receivable

TABLE III-3 (Cont'd)
NEW YORK CITY POLICE PENSION FUND
DEVELOPMENT OF ACTUARIAL VALUE OF ASSETS
(\$ Thousands)

				Piscal Year Ended			
	June 30, 2002	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008
10. Total Investment Return	\$ (1,212,051)	\$ 365,513	\$ 2,363,637	\$ 1,611,268	\$ 1,803,837	\$ 3,465,606	\$ (908,787)
 Transfer of Excess Earnings to Police VSFs 	0	0	0	5	0	0	0
<pre>12. Adjusted Investment Return (10. ~ 11.)</pre>	(1,212,051)	365,313	2,363,637	1,611,268	1,803,837	3,465,606	(908,787)
13. Average Investable Assets	18,333,147	18,614,259	18,532,085	18,481,208	18,523,013	18, 631, 651	19,832,717
14. Assumed Rate of Return	8.00%	8.004	8.004	8.00 %	8.00%	8.003	8.00 .
15. Expected Investment Return	1,466,652	1,489,141	1,482,567	1,478,497	1,481,841	1,490,532	1,586,617
 Unexpected Investment Return (12 15.) 	(2,678,703)	(1,123,628)	881,070	177,251	321,996	1,975,074	(2,495,404)
17. Actuarial Value of Assets under the 2000 A&M	\$18,913,634	\$18,781,359	\$18,510,638	KN.	¥	\$	§
18. Actuarial Value of Assets under the 2006 A&M	4X	\$	\$18,735,134	\$18,767,256	\$18.689.451	\$19,800,553	\$21.393.152

TABLE III-4
NEW YORK CITY POLICE OFFICERS' VARIABLE
SUPPLEMENTS FUND
NEW YORK CITY POLICE SUPERIOR OFFICERS' VARIABLE
SUPPLEMENTS FUND
STATEMENT OF MARKET VALUES AND ACTUARIAL
VALUES OF ASSETS

		(\$ 1110usanus	• /	
	June 3	0, 2008	June 30	3, 2007
	NVA	AAV	MVA	AAV
POVSF	\$ 950,029	\$1,043,727	\$1,168,594	\$1,101,972
PSOVSF	900,615	998,634	1,178,727	1,103,148
Total	\$1,850,644	\$2,042,361	\$2,347,321	\$2,205,120

SECTION IV - STATUTORY CONTRIBUTIONS

The Statutory Contribution for Fiscal Year 2010 under the 2006 A&M equals \$1,980,996,299. This Statutory Contribution is equal to the Actuarial Contribution due to the elimination of the phase-in under Chapter 278/02 of actuarial liabilities attributable to Chapter 125/00.

The following Table IV-1 shows the components of the Fiscal Year 2010 and the Fiscal Year 2009 Statutory Contributions.

TABLE IV-1

NEW YORK CITY POLICE PENSION FUND COMPONENTS OF FISCAL YEAR 2010 AND FISCAL YEAR 2009 STATUTORY CONTRIBUTIONS

Valuation Date	June 30, 2008 (Lag)	June 30, 2007 (Lag)
Fiscal Year	2010	2009
Normal Contribution ¹	$$1,878,816,160^2$	\$1,846,303,175 ³
Administrative Expense Contribution	17,735,112	17,252,222
Investment Expense Contri	bution <u>84,445,027</u>	68,594,818
Total Amount from City to the New York City Police PensionFund	\$1,980,996,299	\$1,932,150,215

The APV of benefits on account of Increased-Take-Home-Pay ("ITHP") Reserves is incorporated in the Normal Contribution.

Includes amounts necessary, if any, to provide for financing of the Excess Benefit Plan established by Chapter 623/04.

2 Includes \$1,409,959 for Group Life Insurance Plan

3 Includes \$1,344,788 for Group Life Insurance Plan.

The following Table IV-2 shows the development of the Fiscal Year 2010 and the Fiscal Year 2009 Statutory Employer Normal Contributions.

TABLE IV-2 NEW YORK CITY POLICE PENSION FUND DEVELOPMENT OF FISCAL YEAR 2010 AND FISCAL YEAR 2009 STATUTORY EMPLOYER NORMAL CONTRIBUTIONS

Valuati	June 30, 2008 (Leg)	June 30, 2007 (Lag)
! !	2010	2009
1. Present Value of Future Benefits a. Pensioners and Beneficiaries b. Supplemental Benefits c. Active Mumbers d. Puture VSF Transfers e. Total	\$15, \$78, 421, 489 2,012, 290, 341 16, 807, 416, 844 2, 915, 898, 759 \$37, 314, 027, 433	\$14,896,674,785 1,996,858,709 16,040,839,690 2,645,374,642 \$35,579,747,826
2. Assets a. Acruarial Value of Assets b. Prospective Assets	\$21,393,152,000	\$19,800,553,000
i. PV One-year Discounted Employer Contribution iii. PV Puture UAL Contributions iii. PV Puture Employee Contributions Iv. PV Puture Employee Contributions V. Total Prospective Assets Contributions	1,859,212,411 0 388,973,643 13,672,689,379 \$15,920,875,433	1,729,957,299 0 381,252,955 13,667,984,572 \$15,779,194,826
3. Present Value of Puture Salaries (Projected) 4. Employer Normal Cost Rate (2.b.iv./3.)	\$22,561,115,561	\$21,796,147,978
 Annual Salaries (0 t = 1.5)* Statutory Employer Mormal Contribution (4. times 5.) 	\$ 3,100,203,224 \$ 1,878,816,160	\$ 2,944,286,494 \$ 1,846,303,175

* The projected annualized covered payroll under the One-Year Lag methodology.

SECTION V - SOLVENCY TEST

TABLE V-1
NEW YORK CITY POLICE PENSION FUND
COMPARATIVE SUMMARY OF ACTUARIAL VALUES AND
PERCENTAGES
COVERED BY ACTUARIAL VALUE OF ASSETS#
(§ Thousands)

	Aggrega	Aggregate Accrued Liabilities For:	ties For:				
Valuation Date (June 30)	Accumulated Member Contributions (A)	Current Pensionars and Beneficiaries (B)	Active Members' Employer Financed Portion (C)	actuariel Value of assets (D)	Percenta Value Actuarial (A)	Percentage of Actuarial Values Covered by Actuarial Value of Assets (A) (B) (C)	by by Assets (C)
2000	1,051,312	9,733,708	6,290,250	17,601,913	100%	100%	1008
2001	1,163,665	10,245,495	6,688,974	18,141,670	1008	1008	100%
2002	1,715,036	11,294,438	6,645,998	18,913,634	100%	1008	868
2003	1,805,279	12,020,762	6,512,726	18,781,359	100%	1008	168
2004	1,819,074	12,856,032	6,686,526	18,510,638	100\$	1008	578
2004 (Lag)*	1,819,074	12,934,032	7,691,232	18,735,134	100%	1008	528
2005 (Lag)	1,804,733	14,176,476	7,559,642	18,767,256	1008	1008	378
2006 (Lag)	1,628,376	15,866,403	7,627,823	18,689,451	1008	1008	16%
2007 (Lag)	1,690,817	16,893,533	8,067,768	19,800,553	100%	100%	15%
2008 (Lag)	1,841,590	17,590,712	8,429,458	21,393,152	100\$	100%	238

See Notes to Solvency Test.

* If based on 2000 A&M, the row entries would be 2005, \$1,804,733, \$14,176,476, \$7,207,700, \$18,767,256, 100%, 100% and 39%, respectively, for the June 30, 2005 valuation date.

Notes to Solvency Test

The ultimate test of financial soundness in a retirement system is its ability to pay all of its promised benefits when due. The retirement system's progress in accumulating assets to pay all promised benefits can be measured by comparing the Actuarial Value of Assets for the retirement system with the Aggregate Accrued Liabilities for:

A. Accumulated Member Contributions,

Statement No. 5 ("GASB5").

B. Current Pensioners and Beneficiaries, andC. Active Members' Employer-Financed Benefits.

The Aggregate Accrued Liabilities are the Actuarial Present Value of projected benefits produced by the projected benefit attribution approach prorated on service. The Aggregate Accrued Liabilities were calculated in accordance with previously issued Governmental Accounting Standards Board

This comparative summary allocates assets as if they were priority groups, somewhat similar to (but not identical with) the priority categories of Section 4044 of the Employee Retirement Income Security Act of 1974.

The values in Table V-1 are dependent upon census data, benefit levels (which have changed on occasion over the past years), and the actuarial assumptions and methods employed at each valuation date. These underlying bases can be found within the Comprehensive Annual Financial Report ("CAFR") for each respective year.

To fully evaluate trends in financial soundness, changes in actuarial assumptions need to be evaluated. The economic assumptions used in the actuarial calculations include the following:

Valuation Date (June 30)	Assumed Annual Rate of Return On Investments	Assumed General Wage Increase
2000	8.00%	3.0%
2001	8.00%	3.0%
2002	8.00%	3.0%
2003	8.00%	3.0%
2004	8.00%	3.0%
2004 (Lag)	8.00%	3.0%
2005 (Lag)	8.00%	3.0%
2006 (Lag)	8.00%	3.0%
2007 (Lag)	8.00%	3.0%
2008 (Lag)	8.00%	3.0%

SECTION VI - FUNDED STATUS

The Funded Status of the Plan is usually expressed in various relationships of Assets to Liabilities. Different measures are developed and utilized for different purposes and reporting entities.

This Section presents in Table VI-1 the following measures of Funded Status:

- AAV as a percentage of Total Actuarial Present Value of Benefits ("APVB") based on the actuarial assumptions used in the actuarial valuation.
- AAV as a percentage of Projected Benefit Obligation ("PBO") based on the actuarial assumptions used in the actuarial valuation. This ratio is presented annually in the CAFR.
- AAV as a percentage of Accumulated Benefit Obligation ("ABO") based on the actuarial assumptions used in the actuarial valuation. This ratio is also presented annually in the CAFR.
- The Market Value of Assets ("MVA") as a percentage of the Market Value Accumulated Benefit Obligation ("MVABO"). MVABO is calculated under the same actuarial assumptions used in the actuarial valuations except for an investment rate of return assumption which is equal to the yield on U.S. Treasury securities based on durations consistent with those of the expected payments from the funds.

The ratio of MVA to MVABO provides a measure of funded status that is (1) independent of the asset allocation of the Plan, (2) exclusive of any advance recognition of expected asset risk premia (e.g., equity risk premium) and (3) absent any smoothing of asset values.

This ratio has been presented annually in the CAFR beginning with the June $30,\,2003$ CAFR.

Note that all Funded Status measures are exclusive of the assets and the liabilities of the Variable Supplements Funds ("VSFs").

TABLE VI-1

NEW YORK CITY POLICE PENSION FUND FUNDED STATUS MEASURES¹

Valuation Date (June 30)	AAV/APVB	AAV/PBO	AAV/ABO	MVA/MVABO
2000	78%	103%	116%	94%
2001	76%	100%	112%	76%
2002	73%	96%	107%	65%
2003	70%	92%	100%	52%
2004	66%	87%	94%	63%
2004 (Lag) ²	63%	83%	94%	63%
2005 (Lag)	60%	80%	89%	54%
2006 (Lag)	56%	74%	81%	61%
2007 (Lag)	56%	74%	81%	66%
2008 (Lag)	57%	77%	83%	55%

- ¹ Measures as described in this Section.
- 2 $\,$ If based on 2000 A&M, the row entries would be 2005, 57%, 77%, 85% and Not Available, respectively, for the June 30, 2005 valuation date.

SECTION VII - SCHEDULE OF FUNDING PROGRESS

TABLE VII-1

NEW YORK CITY POLICE PENSION FUND

SCHEDULE OF FUNDING PROGRESS (IN CONFORMITY WITH THE PLAN'S FUNDING METHOD)#

(\$ Thousands)

	(1)	(2)	(3)	3	(2)	(9)
Date (June 30)	Actuarial Asset Value (AAV)	Actuarial Accrued Liability (ALL)*	Unfunded AAL (UAAL) (2) (1)	Funded Ratio (1)/(2)	Covered Payroll	UAAL as a Percentage of Covered Payroll (3)/(5)
2000	\$17,601,913	\$17,601,913	0\$	100.08	\$ 2,465,682	0.0
2001	18,141,670	18,141,670	0	100.08	2,500,130	90.0
2002	18,913,634	18,913,634	0	100.08	2,496,249	\$0.0
2003	18,781,359	18,781,359	o	100.0%	2,433,897	0.0
2004	18,510,638	18,510,638	0	100.08	2,460,750	90.0
2004 (Lag) **	18,735,134	18,735,134	0	100.08	2,757,662	90.0
2005 (Lag)	18,767,256	18,767,256	0	100.08	2,812,930	0.0%
2006 (Lag)	18,689,451	18,689,451	o	100.0%	2,816,929	\$0.0
2007 (Lag)	19,800,553	19,800,553	0	100.0%	2,961,649	\$0.0
2008 (Lag)	21,393,152	21,393,152	0	100.0%	3,095,904	90.0

- # See Notes to Schedule of Funding Progress.
- * Frozen Initial Liability.
- ** If based on 2000 A&M, the row entries would be 2005, \$17,865,280, \$17,865,280, \$0, 100.0%, \$2,667,764 and 0.0%, respectively, for the June 30, 2005 valuation date.

Notes to Schedule of Funding Progress

As of June 30, 1999, the economic and noneconomic assumptions were revised following experience reviews.

AAVM was changed as of June 30, 1999 to reflect a market basis for investments held by the Plan and was made as one component of an overall revision of actuarial assumptions and methods as of and June 30, 1999.

Under the AAVM used as of June 30, 1999, any UIR for Fiscal Years 2000 or later are phased into AAV beginning the following June 30 at a rate of 10%, 15%, 20%, 25% and 30% per year (or a cumulative rate of 10%, 25%, 45%, 70% and 100% over a period of five years).

Beginning with the June 30, 2004 (Lag) actuarial valuation the economic and non-economic assumptions were again revised in connection with an experience review. The AAVM was changed to a method which also resets the AAV to Market Value (i.e., "Market Value Restart") as of June 30, 1999. As of each June 30 thereafter the AAVM recognizes investment returns greater or less than expected over a period of six years.

Under this revised AAVM, any UIR for Fiscal Years 2000 and later are phased into the AAV beginning the following June 30 at a rate of 15%, 15%, 15%, 15%, 20% and 20% per year (or cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

To effectively assess the funding progress of the Plan, it is necessary to compare the Actuarial Asset Value ("AAV") and the Actuarial Accrued Liability ("AAL") calculated in a manner consistent with the Plan's funding method over a period of time. The AAL is the portion of the APV of pension plan benefits and expenses which is not provided for by future normal costs and future member contributions.

The Unfunded Actuarial Accrued Liability ("UAAL") is the excess of the AAL over the AAV. This is the same as the Unfunded Frozen Actuarial Accrued Liability, which is not adjusted from one actuarial valuation to the next to reflect actuarial gains and losses.

SECTION VIII - SUMMARY OF PLAN PROVISIONS

- A. Effective Date: March 29, 1940.
- Eligibility Requirements: Tier 1: Pre-July 1, 1973. B. Tier 2: Post-June 30, 1973.

City service in positions in the competitive class of the civil service, who serve probationary periods or who receive permanent appointments in the Police force. Also, City service in a position of Police Surgeon classified in the non-competitive class of

- Member Contributions: C.
 - Required Member Contributions Based upon age at entry and elected retirement

age, credited with regular and special interest. Contributions are required for the first 20 years (or 25 year depending on Plan) of Membership service.

- Voluntary Member Contributions -2. Additional contributions to the Annuity Savings Fund credited with regular and special interest.
- D. <u>Increased-Take-Home-Pay ("ITHP") Contributions:</u> The City of New York pays a portion of employee contributions. Effective October 1, 2000, the rate of ITHP contributions is 5.0% of salary, accumulated with regular and special interest. The member may elect to waive the ITHP reduction and contribute at the full employee rate which results in additional benefits attributable to the ITHP contributions.
- E. <u>Credited Service</u>: Credited Service is classified as Allowable Police Service or Other Credited Service. Members are credited with one year of service for two hundred fifty or more days of service and not more than one year for all service in any calendar year. Allowable Police Service includes service in the Uniformed Transit Police Force, Uniformed Housing Police Force, Uniformed Correction Force and Unformed Sanitation Force, if it immediately precedes the Uniformed Police Force service.

Members may purchase, subject to limitations in the law, years of certain war time military service, combined military service and service as police officers in a foreign country for the United States Government, and authorized Child Care Leave.

- F. Salary Base:
 - Final Salary ("FS"). The contract rate of Tier 1: base pay and holiday pay on the last day paid plus any overtime, night differential and worked vacation earned in the previous 12 months plus applicable longevity pay.

Note: For members appointed on or after June 17, 1971, the pensionable compensation for the final year of service is limited to 120% of the pensionable compensation for the year immediately preceding the final year (the "Kingston

Final Average Salary ("FAS"). Total Tier 2: pensionable compensation (wages, overtime, night differential, worked vacation, etc.) a member earned during the twelve (12) months preceding the date of retirement not in excess of 120% of the immediate previous twelve months' pensionable compensation.

> Note: If greater, FAS will equal the greatest average three consecutive years' pensionable compensation, where each year's salary cannot exceed 120% of the average of the two previous years.

G. Service Retirement:

Eligibility: Completion of 20 years of Credited Service or completion of 25 years of Credited Service, if elected the 25-Year Plan.

Benefit: 50% of [FS (Tier 1) or FAS (Tier 2)] plus 1/60th of the sum of all salary after 20 years of Credited Service (or 25 years depending on Plan).

The benefit is adjusted by the annuitized value of the net excess/(deficit) of accumulated member contributions and ITHP over/(under) required

H. **Disability Retirement:**

Accidental Disability:

Eligibility: Immediate. Must be found by the Medical Board and the Board of Trustees to be physically or mentally unable to perform regular job duties as a result of an injury received in the line-of-duty.

Benefit: 75% of [FS (Tier 1) or FAS (Tier 2)] plus 1/60th of the sum of all salary after 20 years of Credited Service (or 25 years depending on Plan), plus annuitized value of actual member accumulated contributions and ITHP.

Ordinary Disability:

Eligibility: Immediate. Must be found by the Medical Board and the Board of Trustees to be physically or mentally unable to perform regular job duties as a result of an injury not received in the line-of-duty.

Benefit: 2.5% times [FS (Tier 1) or FAS (Tier 2)] times Credited Service.

Minimum benefit:

Less than 10 years of service: 1/3 of [FS (Tier 1) or FAS (Tier 2)],

10 or more years of service: 1/2 of [FS (Tier 1) or FAS

plus annuitized value of the net excess/(deficit) of member accumulated contributions and ITHP $\,$ over/(under) required amounts.

I. Death Benefit:

Eligibility: Tier 1: Immediate.

Tier 2: Immediate except 90 days of service for Ordinary Death.

Accidental Death Benefit:

Benefit Payable from Pension Fund: 50% of average of the final five years of salary payable to surviving spouse for life or to other eligible dependents, plus lump sum of accumulated member contributions and ITHP.

In addition there may be a benefit payable from New York State.

Ordinary Death Benefit:

Tier 1:

Less than 10 years of Credited Service: 50% of FS.

At least 10 years of Credited Service: 100% of FS plus accumulated member contributions and ITHP with interest.

Tier 2:

3 times final year's salary raised to the next highest multiple of \$1,000 plus accumulated member $\,$ contributions.

Form of Payment of Death Benefit: Lump sum. The first \$50,000 of benefit on account of death in active service will be paid from the Group Life Insurance

Death Benefit for Members Eligible for Service

Lump sum equal to the reserve for the Service Retirement allowance which would have been payable had the member retired the day before death.

Vested Benefit upon Termination: J.

Eligibility:

<u>Credited Service</u> <u>Vested Percentage</u>

Less than 5 years 5 or more years

0% 100%

Benefit at Service Retirement Date: 2.5% times [FS (Tier 1) or FAS (Tier 2)] times Credited Service plus annuitized value of the net excess/(deficit) of accumulated member contributions and ITHP over/(under) required amounts with interest to normal retirement date.

Participant may elect refund of accumulated member contributions.

- K. Normal Form of Retirement Income: Life Annuity.
- L. Loans:

Eligibility: After three years of membership up to the day of retirement.

Up to 90% of accumulated member contributions. Amount:

M. Cost-of-Living Adjustments ("COLA"):

Eligibility: Service Retirees: Age 62 and retired 5 years or age 55 and retired 10 years. Disability Retirees: Retired 5 years. Beneficiaries receiving accidental death benefits: Receiving benefits for 5

Amount: Starting with benefits for September 2001, the COLA percentage is 50% of the increase in CPI-U based upon the 12 months ending March 31, rounded to the next highest 0.1%. Such percentage shall not be less than 1% nor greater than 3%. This percentage is applied to the first \$18,000 of the total retirement benefit (including all prior COLA) that is payable if no optional form of benefit is elected.

If a retiree dies and has chosen an optional form of payment which provides for benefits to be continued to the spouse, for life, one half of the COLA amount is paid to such spouse.

- WTC Disability Benefits: Certain active and retired members of the Plan, who participated in the rescue, recovery or clean-up operations at the WTC N. site and who become partially or totally disabled due to certain diseases, are presumed to have become disabled in the performance of duty.
- WTC Death Benefits: Certain active and retired members of the Plan, who participated in the rescue, recovery or clean-up operations at the WTC site and who die due to certain diseases, are presumed to have died in the performance of duty.
- P. Variable Supplements Funds ("VSF"):

Eligibility: Service Retirement as a Police Officer or Police Superior Officer with at least 20 years (or 25 years depending on Plan) of allowable service. This benefit is not payable to Disability retirees or Vested retirees.

Benefit: Beginning Calendar Year 2007 (2008 for those who became members on or after July 1, 1988), the annual payment is \$12,000.

Increases in Supplementation or automatic COLA benefits payable from the Plan for retirees under legislation enacted after 1988 for Police Officers and 1993 for Police Superior Officers reduce VSF benefits. Subject to certain other conditions, in certain situations, these reductions in VSF benefits due to Supplementation and COLA cease for benefits payable for Calendar Year 2007 and after.

Form of Payment: Life annuity payable annually on or about December 15. Benefit is prorated in year of death. Benefit is also prorated in year of retirement.

Source of Payment: VSF benefits are payable from the Police Officers' Variable Supplements Fund

("POVSF") or the Police Superior Officers' Variable Supplements Fund ("PSOVSF") for eligible Police Officers and Police Superior Officers beneficiaries, respectively.

VSF DROP: Members who retire for service on or after January 1, 2002 with 20 years or more (or 25 years depending on Plan) of allowable service, are entitled to a lump sum in the first year following retirement equal to the VSF benefits that would have been paid with respect to Calendar Year 2002 and later had the member retired upon completion of 20 years (or 25 years depending on Plan) of allowable service. This is referred to as the "VSF DROP".

SECTION IX – SUMMARY OF ACTUARIAL ASSUMPTIONS AND METHODS

1. Healthy Mortality: The following Table IX-1 presents a sample of probabilities of mortality that are used for active members and service retirees with separate probabilities for males and females (except for Accidental Death where the same probability is used):

TABLE IX-1 NEW YORK CITY POLICE PENSION FUND

PROBABILITIES OF HEALTHY LIVES MORTALITY

	ACTIVE ME	MBER MORTALI	TY	POST-RETIREMENT MORTALITY				
	Ordinar	y Death						
Age	Males	Penales	Accidental Death	Age	Males	Females		
20	0.0300%	0.0150%	0.01%	20	0.0351%	0.01929		
30	0.0500%	0.0250%	0.01%	30	0.0565%	0.03481		
40	0.0800%	0.0400%	0.01%	40	0.1151%	0.06771		
50	0.2500%	0.1250%	0.01%	50	0.2781%	0.22051		
60	0.6000%	0.3000%	0.01%	60	1.0416%	0.7143		
70	NA	NA	NA NA	70	2.2892%	1.7416		
80	NA .	NA.	NA NA	80	5.1995%	4.6138		
90	NA	NΑ	NA	90	13.7899%	12.2729		
100	NA	NA	NA	100 -	30.1977%	28.6331		
110	NA	NA.	NA.	110	100.0000%	100.0000		

Disability Mortality: The following Table IX-2
presents a sample of probabilities of mortality that
are used for disabled retirees with separate
probabilities for males and females:

TABLE IX-2

NEW YORK CITY POLICE PENSION FUND PROBABILITY OF POST-DISABLEMENT MORTALITY

Age	Males Fema		
20	0.0379%	0.0216%	
30	0.0639%	0.0395%	
40	0.1477%	0.0817%	
50	0.4574%	0.2788%	
60	1.2209%	0.8895%	
70	2.7024%	2.1653%	
80	6.0431%	5.6527%	
90	16.4676%	15.1220%	
100	36.7152%	34.8130%	
110#	100.0000%	100.0000%	

Tables end at age 108.

 Withdrawal: The following Table IX-3 presents a sample of probabilities of withdrawal from active service, for causes other than death or retirement:

TABLE IX-3

NEW YORK CITY POLICE PENSION FUND PROBABILITIES OF WITHDRAWALS FOR CAUSES OTHER THAN DEATH OR RETIREMENT

YEARS OF SERVICE	PROBABILITY OF WITHDRAWAL
0	10.00%
5	2.00%
10	1.00%
15	0.50%
. 20	0.00%

4. <u>Disability</u>: The following Table IX-4 presents a sample of probabilities of disability retirement during active service:

TABLE IX-4

NEW YORK CITY POLICE PENSION FUND PROBABILITIES OF DISABILITY RETIREMENT

Age	Ordinary	Accidental
20	0.01%	0.10%
30	0.10%	0.60%
40	0.30%	1.20%
50	0.50%	2.00%
60	6.00%	5.00%
5		

5. <u>Service Retirement</u>: The following Table IX-5 presents a sample of age and service based probabilities of retirement:

TABLE IX-5

NEW YORK CITY POLICE PENSION FUND PROBABILITIES OF SERVICE RETIREMENT

Age	0	1	2 or More
40-61	50.00%	25.00%	15.00%
62	50.00%	50.00%	50.00%
63	100.00%	100.00%	100.00%

<u>Salary Scale</u>: The following Table IX-6 presents a sample of service-based salary increase rates:

TABLE IX-6

NEW YORK CITY POLICE PENSION FUND ANNUAL RATES OF SALARY INCREASE

Years of Service	Salary Scale Rate of Next Increase
0	9.00%
1	8.00%
2	7.00%
3	6.00%
4	38.00%
5	3.50%
10	4.00%
15	4.50%
20	5.00%
25	4.50%
30	4.00%
35	4.00%
40+	4.00%

Salary Scale includes an assumed General Wage Increase of 3.0% per annum. Longevity increases for the first 10 years are applied after 20 years of service. All longevity increases are applied after 25 years of service.

- 7. Overtime Assumption: A Baseline Overtime assumption of 12% is assumed throughout the working lifetimes of active members. Additionally, a Dual Overtime assumption of 16% is utilized when calculating Final Salary or Final Average Salary for Service Retirements, 6% for Disability Retirements, except that 10% is used for Tier 2 Ordinary Disability Retirements with over 20 years of service, and 12% for all other benefits.
- 8. <u>Marital Assumption</u>: All active members are assumed to be married and females are assumed to be three years younger than their male spouses.
- 9. <u>Credited Service</u>: Calculated in whole year increments for valuation purposes.
- Loans: Except for Death Benefits, it is assumed that members take the maximum allowable loan at retirement.
- 11. <u>Actuarial Interest Rate</u>: 8.0% per annum.
- 12. <u>COLA</u>: 1.3% per year based on an assumed longterm Consumer Price Inflation rate of 2.5% per year.
- 13. Actuarial Asset Valuation Method: Beginning with the June 30, 2004 (Lag) actuarial valuation, the AAVM was changed to a method that reset the Actuarial Asset Value to Market Value (i.e., "Market Value Restart") as of June 30, 1999. As of each June 30 thereafter the AAVM recognizes investment returns greater or less than expected over a period of six years.

Under this AAVM, any UIR for Fiscal Years 2000 and later are phased into the AAV beginning June 30 of that Fiscal Year at a rate of 15%, 15%, 15%, 15%, 20% and 20% per year (or cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

These revised averaging factors were applied against the UIR computed under the prior five-year AAVM used for Fiscal Years 2000 to 2004.

UIR is defined as the excess/(deficit) of Net Investment Return over/(under) the Expected Investment Return ("EIR") based on the Actuarial Interest Rate and the AAV.

EIR equals the sum of Beginning-of-Fiscal-Year AAV plus one-half of Net Cash Flow, multiplied by the Actuarial Interest Rate.

Actuarial Cost Method: The Frozen Initial Liability Actuarial Cost Method is utilized by the Plan's Actuary to calculate the contributions required of the employer. Under this method, the excess of the APV of projected benefits of the Plan's membership as of the valuation date, over the sum of the AAV plus the Unfunded Actuarial Accrued Liabilities ("UAAL"), if any, and the APV of future employee contributions, is allocated on a level basis over the future earnings of members who are on the payroll as of the valuation date. Actuarial gains and losses are reflected in the employer normal contribution rate.

14.

The obligations of POLICE to the Police Officers' Variable Supplements Fund ("POVSF") and the Police Superior Officers' Variable Supplements Fund ("PSOVSF") are recognized through the Liability Valuation Method.

Under this methodology the APV of Future VSF

Transfers from POLICE to the POVSF and PSOVSF is included directly as an actuarial liability to POLICE. This amount is computed as the excess, if any, of the APV of benefits of the POVSF and PSOVSF over the AAV of the POVSF and PSOVSF, respectively.

- Lump Sum Death Benefits: Liabilities for group life lump sum death benefits are calculated under the One-Year Term Cost method.
- 16. Allowances for Administrative and Investment
 Expenses: The Employer Contribution for a fiscal
 year is increased by the interest-adjusted amount of
 administrative and investment expenses paid from
 the Fund during the second prior fiscal year.
- 17. WTC Disability and Death Benefits: To properly value the benefit provisions of the WTC Disability Law and the WTC Death Benefits Law it is necessary to collect data on affected members. Until such time as data becomes available that both identifies eligible members and tracks their experience, an explicit determination of the liabilities for the WTC Disability and Death Benefits cannot be made. WTC Disability liabilities were estimated as described in the New York City Office of the Actuary Fiscal Note 2005-06, dated June 3, 2005, and are included in the Actuarial Present Value of Benefits ("APVB") of POLICE. WTC Death Benefits liabilities were estimated as described in the New York City Office of the Actuary Fiscal Note 2008-09 dated June 18, 2008 and are also included in the APVB of POLICE.
- 18. <u>One-Year Lag Methodology</u>: One-Year Lag methodology uses a June 30, XX-2 valuation date to determine Fiscal Year XX employer contributions.

This methodology requires some theoretical adjustments to certain components used to determine Fiscal Year XX employer contributions as follows:

- Present Value of Future Salary ("PVFS")
 - The PVFS at June 30, XX-2 is reduced by the value of salary projected to be paid during Fiscal Year XX-1.
- Salary for Determining Employer Contributions

Salary used to determine the employer Normal Cost is the salary projected to be paid during Fiscal Year XX to members on payroll at June 30, XX-2.

• Present Value of Future Normal Costs ("PVFNC")

The PVFNC is reduced by the discounted value of the employer contribution (after offsetting for any UAAL payments) paid in Fiscal Year XX-1.

SECTION X - ACKNOWLEDGEMENT OF QUALIFICATION

I, Robert C. North, Jr., am the Chief Actuary for the New York City Retirement Systems. I am a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Ruchall

Robert C. North, Jr., FSA, FSPA, FCA, MAAA, EA Chief Actuary New York City Retirement Systems May 14, 2010

APPENDIX A

SCHEDULE OF HISTORIC EMPLOYER CONTRIBUTIONS

The Table A-1 below compares the Statutory Contribution to the Actuarial Contribution for the Fiscal Years 2001 through 2010, inclusive.

TABLE A-1

NEW YORK CITY POLICE PENSION FUND COMPARISONS OF STATUTORY VERSUS ACTUARIAL CONTRIBUTIONS

(\$ Thousands)

Fiscal Year Ended June 30	Statutory Contribution*	Actuarial Contribution	Statutory Divided by Actuarial
2001	\$ 413,156	\$ 543,758	76.0%
2002	534,476	636,481	84.0
2003	625,379	821,387	76.1
2004	811,978	917,731	88.5
2005	1,033,285	1,123,939	91.9
2006**	1,337,715	1,337,715	100.0
2007	1,544,341	1,544,341	100.0
2008	1,797,824	1,797,824	100.0
2009	1,932,150	1,932,150	100.0
2010	1,980,996	1,980,996	100.0

* The Statutory Contributions for Fiscal Years 2001 and 2002 were computed in accordance with Chapter 125/00 which provides for a five-year phase-in of the liabilities attributable to Chapter 125/00.

The Statutory Contributions for Fiscal Years 2003 through 2005 were computed in accordance with Chapter 278/02 which provides for a ten-year phase-in of the liabilities attributable to Chapter 125/00.

** If based on 2000 A&M, the row entries would be \$1,431,852, \$1,504,655 and 95.2%, respectively.

APPENDIX B

NEW YORK CITY POLICE PENSION FUND ACTIVE VALUATION AS OF JUNE 30, 2008 (Lag) Age and Service Distributions

AGE	SERVICE UNDER 5	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & UP	ALL YEAR
AGE	UNDERS	3-9	10-14	1.5-13	20-24	25-28			10.0.01	742 144
NUMBERS:										
UNDER 20	0	0	0	0	0	0	0	0	0	
20 TO 24	2,243	0	0	0	0	0	0	0	0	2.24
25 TO 29	5,276	850	0	0	0	0	.0	0	0	8,12
30 TO 34	2,528	3,108	829	0	٥	0	0	0	0	8,46
35 TO 39	1,082	1,900	3,831	2,200	5	0	0	0	0	9.01
40 TO 44	169	745	2,188	3,386	1,194	1	0	0	0	7.68
45 TO 49	11	87	531	1,016	986	267	0	0	0	2,59
50 TQ 54	3	14	56	40	303	281	7	0	0	70
55 TO 59	ĭ	7	0	1	8	56	42	26	9	15
60 TO 64	3	ĭ	ĭ	0	ō	1	10	19	11	4
65 TO 89	0		ė	ž	ō	ò	0	1	0	
70 & UP	ő	ő	ā	ā	ñ	o	1	0	1	
TOTAL	11,318	6,713	7,434	6,645	2,496	606	80	48	21	35,33
1017	11,518									
SALARIES:										
UNDER 20	0	0	0	0	0	0	0	0	0	
20 TO 24	111,094,240	0	0	0	٥	0	0	0	0	111,094,24
25 TO 28	309,858,834	76,546,183	0	0	0	0	0	0	0	388,407,01
30 TO 34	152,000,316	285,126,241	83,773,814	0	0	0	0	. 0	0	520,900,16
35 TO 38	66,795,556	173,078,123	385,644,577	235,697.966	535,149	0	0	0	0	861,751,37
40 TO 44	11,153,095	67,719,949	214,645,093	354,490,761	140,886,108	96,225	0	0	0	788,991,23
45 TO 49	959,132	7,916,737	51,661,302	102,799,718	115,296,948	36,079,147	G	0	٥	314,712,98
50 TO 54	321,982	1,377,878	5,459,715	4,100,533	34,513,132	37.682.457	1,006,044	0	0	84,461,74
55 TO 59	99,637	796,056	0	105,080	987,113	7,131,496	5,840,611	3,880,960	1,377,357	20,218,31
60 TO 64	398.532	122,623	123,701	0	0	96,659	1,434,197	2,792,469	1,691,490	6,659,67
65 TO 60	0	0	0	248,478	0	0	0	197,268	0	445,76
70 & UP	. 0	ō	0	0	0	C	125,854	0	135,475	261,32
TOTAL	652,681,318	612,685,792	741,308,002	697,442,536	292,218,450	81.085,984	8,406,706	6,870,717	3,204,322	3,095,903,82
AVERAGE SALARIES: UNDER 20	0	0	0	0	0	0	0.	O	0	
20 TO 24	49,529	ŏ	0	ŏ	ŏ	ő	0	G	ō	49,52
25 TO 29	58,730	90,057	0	ů	ñ	ő	n	ă	c c	63,07
25 TO 24 30 TO 34	60,127	91,739	101,054	ŏ	ŏ	ő	ň	Ŏ	ā	80,57
			100,664	107.135	107.030	ő	Š	ň	0	95,55
35 TO 39	61,733	91,094		104,693	117,995	96,225	ő	ň	o o	102.72
40 TO 44	85.995	90,899	98,191		116,934	135,128	v	ŏ	0	108,59
15 TO 49	87,194	90,997	97,291	101.181	113,905	134,101	143.721	,	0	119,97
50 TO 54	107,327	98,420	97,495	102,513	123,389	127,348	139.062	149,268	153,040	133,89
55 TO 59	99,637	99,507	0	105,060					153,772	144,77
50 TO 64	132,844	122,623	123.701	0	0	96,650	143,426 0	146,972 197,288	153,772	148,58
55 TO 69	0	9	0	124,239	0	0		197,288		130,68
70 & UP	0	0	00	0	0	0	125,854		135,475	
TOTAL	57,578	91,269	99,719	104.957	117,075	133,805	140,112	149,363	152,587	87,61

NEW YORK CITY POLICE PENSION FUND ACTIVE VALUATION AS OF JUNE 30, 2007 (Lag) Age and Service Distributions

AGE	SERVICE UNDER 5	5-8	10-14	15-19	20-24	25-29	30-34	35-39	40 & UP	ALL YEA
NUMBERS:										
NUMBERS: UNDER 20	0	0	٥	0	0	0	0	0	0	
	2.314	0		ů	0	ŏ	ů	ŏ	0	2,3
20 TO 24 25 TO 29	4,580	1,446	2	ő	Ğ	·		v	0	2,3 8,0
	1,970	3,352	1,136	1	Ö	0		ŏ	0	6,4
30 TO 34	883	1,924	3,732	3.095	16	0		Š		9,6
35 TO 39		82 9	1,817	3,252	1,422	1	n	ů	0	7,2
10 TO 44	92	78	380	3.232 8 82	932	282	0	Š		2.5
15 TO 49	:					202	15	ŭ		2,5
50 TO 54	2	12 7	30	23	265	211 36	48	34		
5 TO 59	0	•	1	0	11			24		
10 TO 64	2	0	1	0	0	1	13	_		
IS TO 89	0	0	0	1	0	0	0	1	Ü	
ORUP	0	0	1 2000	0_	0	531	78	. 0		34,9
OTAL	9,847	7,448	7,080	7,254	2,646	531		39	13	34,
ALARIES:										
NDER 29	0	0	0	0	0	0	0	0	0	
0 TO 24	111,774,828	0	0	0	0	0	0	0	0	111,774.8
5 TO 20	257,818,416	110,314,963	195,679	0	0	0	O O	0	0	388,329,
D TO 34	112,433,961	286,830,635	111,355,989	88,239	0	0	0	0	0	510,708,8
5 TO 39	51,679,720	163,734,182	360,073,048	318,806,940	1,779,270	o	0	0	0	894,073,
0 TO 44	5,689,254	54,495,437	171.027,408	325,575,837	160,876,111	94.053	0	0	0	717,758.0
5 TO 49	291,574	8,914,768	33,725,300	85,909,579	104,096,692	37,188,118	0	0	0	268,126,0
0 TO 54	207,415	1,204,832	2,886,960	2,311,955	29,323.648	27,117,176	2,180,997	0	0	65,232.
5 TO 59	0	669,891	120,158	0	1,291,726	4,337,471	6,435,093	4,895,498	919,383	18,869,
0 TO 64	207,354	0	120,158	0	0	94,542	1,673,968	3,320,293	875,066	6,291
5 TO 69	0	0	0	121,420	0	0	0	189,700	0	311,
O & UP	0	0	120,158	0	0	0	122,879	0	131,747	374,
OTAL	540,102,542	624,184,708	679,624,856	730,813,970	297,387,447	68,831,360	10,412,757	8,405,491	1,926,198	2.981.649,3
VERAGE SALARIES:										
NDER 20	0	0	0	a	G	a	0	0	0	
TO 24	48,304	ŏ	ő	Ď	ŏ	ñ	å	ő	ő	48.3
TO 29	58,292	78,290	97.840	ŏ	ŏ	ă	ň	ā	ă	61.
TO 34	57,073	85,570	98,025	88,239	9	n	ň	ō	,	79.0
TO 38	58,527	85,191	96,483	102,361	111,204	ě	ă		ň	92,0
TO 44	61,540	86,638	94,126	100.118	113,134	94,053	ŏ	ŏ	ň	99,
TO 49	72,894	88,651	93,661	97,403	111,892	131,873	ő	ŏ	ő	105,0
TO 54	103,708	100,403	96,232	100.520	110.655	128,517	136,312	ő	ň	116.0
TO 58	103,700	95,890	120,156	100,320	117,436	120,485	134,064	143,985	153,231	130,5
TO 84	103,677	93,09 9 8	120,158	0	0	94,542	128,768	138,346	145,844	133.6
5 TO 69	0 0 0	0	120,134	121,420	ŏ	57,5 7 2	120,700	189,700	140,044	155,5
a ÚP	0	0	120,158	121,420			122,679	0	131,747	124,8
	54,849	83,803	95,992	100,746	112,384	129,626	133,497	142,468	148,169	84,7
TOTAL	34,849	43,803	A2'885	100,746	112,384	129,620	133,497	192,406	:48,109	

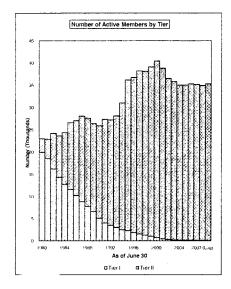
APPENDIX C

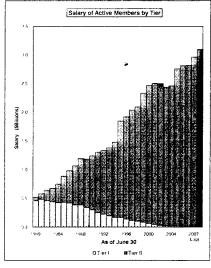
NEW YORK CITY POLICE PENSION FUNDNumber and Salary of Active Members by Tier Fiscal Years 1981 through 2010

Fiscal	Valuation Date		Number	
Year	(June 30)	Tier I	Tler il	All Tiers
1981	1980	19,953	3,066	23,019
1982	1981	18,532	4,380	22,912
1983	1982	16,229	7.990	24,219
1984	1983	14,330	9,361	23,691
1985	1984	12,746	11,654	24,400
1986	1985	11,604	15,034	26,638
1987	1986	10,242	16.840	27,082
1988	1987	8,821	19,271	28,092
1989	1988	7,740	19,906	27,646
1990	1989	6,661	19,779	26,440
1991	1990	5,108	20,819	25,927
1992	1991	4,051	23,317	27,368
1993	1992	3,522	23,727	27,249
1994	1993	3,008	25,158	28,166
1995	1994	2.524	28,535	31,059
1996	1995	2,323	33,881	36,204
1997	1996	1,882	34,896	36,778
1998	1997	1,560	36,657	38,217
1999	1998	1,292	36,841	38,133
2000	1999	1,043	38,064	39,107
2001	2000	733	39,718	40,451
2002	2001 *	482	38,345	38,827
2003	2002	312	36,224	36,536
2004	2003	220	35,621	35,841
2005	2004	175	34,874	35,049
2006	2004 (Lag)**	175	34,874	35,049
2007	2005 (Lag)	147	35,177	35,324
2008	2006 (Lag)	108	35,086	35,194
2009	2007 (Lag)	87	34,869	34,956
2010	2008 (Lag)	69	35,268	35,337

" If based on 2000 A&M, the row entries would be 2005, 147, 35,177 and 35,324, respectively

Fiscal	Valuation Date		alary (\$1,000	
Year	(June 30)	Tier I	Tier II	All Tiers
1981	1980	459,463	61,075	520,53 8
1982	1981	483,747	95,513	579,260
1983	1982	461,790	182,883	644,673
1984	1983	441,423	236,845	678,268
1985	1984	426,192	321,138	747,330
1986	1985	433,141	453,001	886,142
1987	1986	418,990	561,564	980,554
1988	1987	388,587	677,662	1,066,249
1989	1988	386,904	809,231	1,196,135
1990	1989	343,948	840,095	1,184,043
1991	1990	301,494	940,444	1,241,938
1992	1991	251,498	1,052,090	1,303,588
1993	1992	227,656	1,104,942	1,332,598
1994	1993	199,408	1,180,520	1,379,928
1995	1994	172,811	1,305,674	1,478,485
1996	1995	167,850	1,677,035	1,844,885
1997	1996	139,681	1,780,312	1,919,993
1998	1997	117,829	1,918,621	2,036,450
1999	1998	101,398	1,989,664	2,091,062
2000	1999	87,267	2,244,690	2,331,957
2001	2000	65,003	2,400,679	2,465,682
2002	2001	46,194	2,453,936	2,500,130
2003	2002	32,750	2,463,499	2,496,249
2004	2003	23,680	2,410,218	2,433,898
2005	2004	19,398	2,441,352	2,460,750
2006	2004 (Lag)***	20,898	2,736,764	2,757,662
2007	2005 (Lag)	18.245	2,794,685	2.812.930
2008	2006 (Lag)	14.031	2,802,898	2,816,929
2009	2007 (Lag)	12,341	2,949,308	2,961,649
2010	2008 (Lag)	10,354	3,085,550	3,095,904





^{*} The definition of Active Member was changed effective June 30, 1988 to include only those on payroll.
** If based on 2000 A&M, the row entries would be 2005, 17,736, 2,650,028 and 2,667,764, respectively.

POLICE SUPERIOR OFFICERS' VARIABLE SUPPLEMENTS FUND



CITY OF NEW YORK OFFICE OF THE COMPTROLLER JOHN C. LIU BUREAU OF ACCOUNTANCY

TEL: (212) 669-4283 FAX: (212) 669-2126 OMPTROLLER.NYC.GOV

May 2, 2011

Mr. Kevin Holloran Executive Director New York City Police Pension Fund 233 Broadway New York, New York 10279

Dear Mr. Holloran:

Pursuant to Subchapter 3, Section 13-384 of the Administrative code, I hereby certify that the financial information represents the true financial condition of the New York City Police Officers and Police Superior Officers Variable Supplements Funds as of June 30, 2010.



Cc: N: Brunner

New York City Police Department Police Officers' Variable Supplements Fund

Financial Statements as of and for the Years Ended June 30, 2010 and 2009 and Independent Auditors' Report

Deloitte

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of the New York City Police Department Police Officers' Variable Supplements Fund

We have audited the accompanying statements of plan net assets of New York City Police Department Police Officers' Variable Supplements Fund (the "Plan") as of June 30, 2010 and 2009, and the related statements of changes in plan net assets for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets of the Plan as of June 30, 2010 and 2009, and the changes in plan net assets for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Management's Discussion and Analysis is not a required part of the financial statements, but is supplementary information required by the Governmental Accounting Standards Board (GASB). This supplementary information is the responsibility of Plan management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of such required supplementary information. However, we did not audit this information and express no opinion on it.

Deloitle + Touche LLA

October 27, 2010

NEW YORK CITY POLICE DEPARTMENT POLICE OFFICERS' VARIABLE SUPPLEMENTS FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) JUNE 30, 2010 AND 2009

The narrative discussion and analysis of the financial activities of the New York City Police Officers' Variable Supplements Fund (POVSF, the "Fund" or the "Plan") for the fiscal years ended June 30, 2010 and 2009 is presented by management as an introduction to the basic financial statements. It is meant to assist the reader in understanding the Fund's financial statements by providing an overall review of financial activities during the year and the effects of significant changes, as well as a comparison with the prior year's activities and results.

The following discussion and analysis is intended to serve as an introduction to the Plan's basic financial atements. The basic financial statements are:

- The Statement of Plan Net Assets presents the financial position of the Plan at fiscal year end. It indicates the assets available for payment of future benefits and any current liabilities that are owed as of the statement date. Investments are shown at fair value. All other assets and liabilities are determined on
- The Statement of Changes in Plan Net Assets presents the result of activities during the year. All changes affecting the assets and the liabilities of the Plan are reflected on an accrual basis when the activity occurred, regardless of the timing of the related cash flow. In that regard, changes in the fair values of investments are included in the year's activity as net appreciation (depreciation) in fair value of
- The Notes to Financial Statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes present information about the Plan's accounting policies, significant account balances and activities, material risks, obligations, contingencies, and subsequent events, if any.

The financial statements are prepared in accordance with Governmental Accounting Standards Board nouncements (GASB).

FINANCIAL HIGHLIGHTS

- The Fund's total assets exceeded its liabilities by \$601.4 million and \$628.4 million as of June 30, 2010
- In fiscal year 2010, the Fund's Net Assets Held in Trust for Benefits decreased by \$27.1 million or 4% compared to fiscal year 2009 and decreased by \$321.6 million or 34% compared to fiscal year 2008. Plan net assets held in trust for pension benefits decreased in fiscal year 2010 due to the decrease in fair value
- Benefit payments totaled \$126.2 million for fiscal year 2010 compared to \$137.1 million for fiscal year 2009. This reflects a decrease of 8%, which is primarily due to the reduction of number of the retirees. A total of \$137.1 million paid in fiscal year 2009 represented a decrease of 8% from year 2008.

The Statements of Plan Net Assets for fiscal years 2010 and 2009 showed total assets exceeded total liabilities by \$601.4 million and \$628.4 million, respectively. This represents total Fund Net Assets Held in Trust for Benefits. This amount is available to cover the Fund's obligation to pay benefits to the Fund's members.

This year the Fund's Net Assets Held in Trust for Benefits decreased by \$27.1 million or 4% compared to fiscal year 2009. Last year, the Fund decreased by \$321.6 million or 34% compared to fiscal year 2008.

The Fund's 2010 outstanding liabilities of \$175 million decreased by 6% compared to fiscal year 2009. The

Fund's 2009 outstanding liabilities of \$186 million decreased by 39% compared to fiscal year 2008. Total liabilities consist of outstanding securities lending transactions of 36% and 58%, accrued benefits payable 37% and 38% and payable for investment securities purchased of 27% and 4% for fiscal years 2010 and 2009 respectively.

The Fund Investment Portfolio decreased by 7% during fiscal year 2010 and by 35% during fiscal year 2009. Overall, performance of the Investment Portfolio improved in the current year as evidenced by a positive net income from investments, compared to negative trends in the prior years, due to a downturn in the economy.

Plan Net Assets June 30, 2010, 2009, and 2008 (in thousands)

	2010	2009	2008
Cash Receivables Investments, at fair value Collateral from Security Lending	\$ 4,095 20,135 688,946 63,161	\$ 8,886 696,968 108,140	\$ 3 16,069 1,064,466 172,047
Total Assets	776,337	813,994	1,252,585
Accounts Payable and Other Liabilities Payables for Securities Lending	111,821 63,161	77,435 108,140	130,509 172,047
Total Liabilities	174,982	185,575	302,556
Plan Net Assets Held in Trust for Benefits	\$ 601,355	\$ 628,419	\$ 950,029

The Plan's receivables and payables related to Investment Securities are primarily generated through the timing of the difference between the trade and settlement dates for investment securities purchased or sold.

Investment Summary

2010	2009	2008
\$ 24,718	\$ 13,322	\$ 25,869
207,684	218,179	319,818
296,110	293,109	434,029
146,334	154,832	250,662
14,100	17,526	34,088
63,161	108,140	172,047
\$ 752,107	\$ 805,108	\$ 1,236,513
	\$ 24,718 207,684 296,110 146,334 14,100 63,161	\$ 24,718 \$ 13,322 207,684 218,179 296,110 293,109 146,334 154,832 14,100 17,526 63,161 108,140

CHANGES IN PLAN NET ASSETS

Additions — The overall activities of the Fund shown in the Statements of Changes in Plan Net Assets are reflected in the difference between total additions and total deductions resulting in a net decrease of \$27.1 million for the fiscal year 2010 and \$321.6 million for the fiscal year 2009. The following items represent the components of this difference, net investment gain of \$99.1 million and benefit payments of \$126.2 million for 2010, and net investment loss of \$184.5 million and benefit payments of \$137.1 million for 2009.

Deductions — All administrative and investment expenses are paid by The City of New York and not charged to the Fund. For fiscal year 2010 deductions totaled \$126.2 million and \$137.1 million was paid in fiscal year 2009. This shows a decrease of \$10.9 million or 8% this year compared to the prior fiscal year and a decrease of \$11.3 million or 8% in 2009 compared to 2008. In addition, benefit payments decreased substantially this year primarily as a result of a decrease in the number of retirees paid.

Changes in Plan Net Assets Years Ended June 30, 2010, 2009, and 2008 (in thousands)

(in thousand)			
	2010	2009	2008
ADDITIONS: Investment income (loss):			
Interest income	\$ 10,968	\$ 16,239	\$ 18,550
Dividend income	10,031	10,907	14,177
Net appreciation (depreciation) in fair value			
of investments	77,632	(213,377)	(104,392)
Total investment income (loss)	98,631	(186,231)	(71,665)
Less investment expenses	4	(74)	91
Net income (loss)	98,627	(186,157)	<u>(71,756)</u>
Securities lending transactions:			
Securities lending income	603	3,187	10,178
Securities lending fees	(92)	(1,537)	(8,557)
Net securities lending income	511	1,650	1,621
Net investment income (loss)	99,138	(184,507)	(70,135)
DEDUCTIONS — Benefits payments (Note 1)	126,202	137,103	148,430
NET DECREASE IN PLAN NET ASSETS	(27,064)	(321,610)	(218,565)
PLAN NET ASSETS HELD IN TRUST FOR BENEFITS: BEGINNING OF YEAR	628,419	950,029	1,168,594
END OF YEAR	\$ 601,355	\$ 628,419	\$ 950,029

FUNDING AND PLAN BENEFITS

The New York City Police Pension Fund (POLICE) is the source of funding for the Fund.

For fiscal years 2010, 2009 and 2008 there were no transfers from POLICE to the Fund.

Plan benefits are paid once a year, in December, according to a schedule which, in general, increases annually by \$500 up to a maximum of \$12,000. Tier A members, those hired before July 1, 1988, and Tier B members, those hired after June 30, 1988, are under different schedules. Tier A eligible Police Officer retirees began receiving the maximum scheduled benefit of \$12,000 in December 2007. Tier B eligible Police Officer retirees began receiving the maximum \$12,000 benefit in December 2008.

All data pertaining to benefits and other information concerning the Fund is discussed in detail in the notes to the financial statements.

The Administrative Code of The City of New York provides that POLICE transfer to the Fund an amount equal to certain excess earnings on equity investments, limited to the unfunded accumulated benefit obligation (ABO) of the Fund. Excess earnings are defined as the amount by which earnings on equity investments of POLICE exceed what those earnings would have been had such Funds been invested at a yield comparable to that available from Fixed-Income Securities (Hypothetical Fixed Income Security Earnings) less any cumulative deficiencies. The Fund also receives credit for investment earnings on Fund assets.

The calculation of the Hypothetical Fixed Income Security Earnings requires the determination of the Hypothetical Interest Rate (HIR), which is computed by the Comptroller (Note 4).

Effective fiscal year 2000, the Actuary recommended revision to the calculation of the HIR. This change in methodology would make HIR for POLICE consistent with Chapter 255 of the Laws of 2000 (Chapter 255/00) that modified the methodology for the HIR used for developing the Transferable Earnings Payable from the New York City Employees' Retirement System (NYCERS) to certain Variable Supplements Funds.

Specifically, in recognition that 30-year U.S. Treasury Securities may become less plentiful in the future and subject to market distortion, the Actuary proposed to determine the HIR for fiscal year 2000 and later by taking an average of the monthly yields of 10-year U.S. Treasury Notes as published in Federal Reserve Statistical Bulletin H.15 and increasing it by 15%.

At its March 14, 2001 meeting, the Board of Trustees of POLICE adopted this revised methodology for use in connection with the calculation of the HIR for fiscal year 2000 and later.

INVESTMENTS

The Board of Trustees of the Fund, in accordance with existing laws, has the authority to determine the manner in which the assets of the Funds are invested. Investments are made by the New York City Comptroller, who acts as custodian of the assets. The primary object of the Fund is to provide benefits for its members and provide for growth in membership and also be prepared for inflation. Investments are made with the objective of minimizing risks and maintaining a high competitive return. Diversification has increased investment results and provided security for the assets of the retirement system. The Comptroller of The City of New York utilizes several investment advisors to manage long-term debt and equity portfolios. Advisors must obtain prior approval before each purchase or sale of a particular security. Investments are valued at fair value. Purchase and sales of Securities are reflected on the trade date. No investment in any one security represents 5% or more of Plan Net Assets Held in Trust for Benefits.

The Fund is expected to earn a higher long-term rate of return than short-term cash accounts, due to the long-term nature of its liabilities and the diversification of its investment holdings. For the five-year period ended June 30, 2010, the Fund had an annualized return of 2.8%. Investments in assets that are expected to produce higher returns are also subject to greater volatility and may also produce negative returns. Fiscal year 2010 has been a fairly good year for investors. Investments in stock markets within and outside the United States have slightly gained value. For example, the Russell 3000 index, a broad measure of the U.S. stock market, again 15.72% during this period, and the Europe, Australia and Far East ("EAFE") index, the most commonly used measure of performance in developed international markets, gain 5.9%. Lower-rated bonds ended the year essentially gaining 23.6% in value. The returns of the Fund have been consistent with these broad market trends and as a result, the asset allocation followed by the Fund produced a combined return of a gain arket trends and as a result, the asset allocation followed by the Fund produced a combined return of a gain arket trends and as a gain of 2.81%.

Cash temporarily idle during the year is subject to conservative investment restrictions, and was invested in obligations of the U.S. Treasury and U.S. agency securities, commercial paper, medium term notes, and repurchase agreements. The average maturity of the investments is 9 days. The Fund earned an average yield of, 0.1% which compares with the average yield of, 0.1% on three-month Treasury Bills and .11% for a representative institutional money market Fund.

Assets are invested long-term for the benefit of the Fund's participants and their beneficiaries. All investments are managed by registered investments advisors, pursuant to applicable laws and to guidelines issued by the Comptroller. Collectively the investments utilize one domestic equity manager, three domestic fixed-income managers, three international equity managers, one emerging market manager, two enhanced yield managers, one internal manager and one treasury inflation-protected security investment manager. Assets are allocated in accordance with plan policy adopted periodically by the Fund's Board of Trustees. The percentage in each category is determined based on a study indicating the probable rates of return and levels of risk for various assets' allocations. The actual allocation may vary from this policy mix as market values shift and as investments are added or terminated.

Security Lending Transactions — The Board of Trustees permits the Fund to lend its securities to brokers, dealers and others with an agreement to return the collateral for the same securities in the future. In return, it receives collateral in the form of cash, treasury and US Government Securities at 100% to 105% of the principal, plus accrued interest for reinvestment.

Contact Information — This financial report is designed to provide our members and their beneficiaries and others with a general overview of the Fund's finances and show accountability for money it receives. Questions concerning any data provided in this report or request for additional information should be directed to the Chief Accountant, New York City Police Officers' Variable Supplements Fund, 233 Broadway 25th Floor, New York, NY 10279.

NEW YORK CITY POLICE DEPARTMENT POLICE OFFICERS' VARIABLE SUPPLEMENTS FUND

STATEMENTS OF PLAN NET ASSETS JUNE 30, 2010 AND 2009

	2010	2009
ASSETS:		
Cash	\$ 4,094,843	<u>\$ 94</u>
Receivables:		
Receivables from investment securities sold	17,733,356	5,847,426
Accrued interest and dividends receivable	2,402,400	3,038,356
Total receivables	20,135,756	8,885,782
Investments — at fair value (Notes 2 and 3): Securities purchased under agreements		
to resell	4,147,704	491,757
Short-term investments	9,972,884	12,829,708
Discount notes	10,597,904	-
Debt securities:		
U.S. government	113,518,599	99,978,436
Corporate	93,585,791	112,750,863
Foreign	578,760	5,449,275
Equity securities Mutual fund:	296,110,350	293,108,682
International equity	146,333,873	154,832,468
Treasury inflation-protected securities	14,100,048	17,526,124
Collateral from securities lending	. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	11,020,127
transactions (Note 2)	63,160,882	108,140,315
Total investments	752,106,795	805,107,628
Total assets	776,337,394	813,993,504
LIABILITIES:		
Accounts payable	-	88,750
Payable for investment securities purchased	46,398,460	6,912,127
Accrued benefits payable (Note 2)	65,422,829	70,433,438
Securities lending transactions (Note 2)	63,160,882	108,140,315
34441445 1444445 (14444 2)		
Total liabilities	174,982,171	185,574,630
PLAN NET ASSETS HELD IN		
TRUST FOR BENEFITS	\$601,355,223	\$628,418,874

See notes to financial statements.

NEW YORK CITY POLICE DEPARTMENT POLICE OFFICERS' VARIABLE SUPPLEMENTS FUND

STATEMENTS OF CHANGES IN PLAN NET ASSETS YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
ADDITIONS:		
Investment income (Note 2):		
Interest income	\$ 10,967,640 10,031,661	\$ 16,239,367 10,907,126
Dividend income Net appreciation (depreciation) in	10,031,001	10,907,120
fair value of investments	77,632,150	(213,376,745)
	20.621.451	(10(220 252)
Total investment income (loss)	98,631,451	(186,230,252)
Less investment expenses	4,441	(73,664)
Net income (loss)	98,627,010	(186,156,588)
Securities lending transactions:		
Securities lending income	603,376	3,186,703
Securities lending fees	(92,056)	(1,536,711)
Net securities lending income	511,320	1,649,992
Net investment income (loss)	99,138,330	(184,506,596)
DEDUCTIONS — Benefit payments (Note 1)	126,201,981	137,103,683
NET DECREASE IN PLAN NET ASSETS	(27,063,651)	(321,610,279)
PLAN NET ASSETS HELD IN TRUST FOR BENEFITS:		
Beginning of year	628,418,874	950,029,153
End of year	\$601,355,223	\$ 628,418,874

See notes to financial statements.

NEW YORK CITY POLICE DEPARTMENT POLICE OFFICERS' VARIABLE SUPPLEMENTS FUND

NOTES TO FINANCIAL STATEMENTS YEARS ENDED JUNE 30, 2010 AND 2009

1. PLAN DESCRIPTION

The New York City ("The City") Police Pension Fund administers both the Police Officers' Variable Supplements Fund (POVSF, the "Fund" or the "Plam") and the Police Superior Officers' Variable Supplements Fund (PSOVSF). The Fund operates pursuant to the provisions of Title 13, Chapter 2 of the Administrative Code of The City of New York (ACNY) and provides supplemental benefits to retired Police Officers. To be eligible to receive Fund benefits, Police Officers must retire, on or after October 1, 1968, and be receiving a service retirement benefit from the New York City Police Pension Fund (POLICE).

Except for service retirement, Fund benefits are forfeitable upon separation from service.

The Fund is included in the Pension and Other Employee Benefit Trust Funds section of The City's Comprehensive Annual Financial Report (CAFR).

The PSOVSF is maintained as a separate fund and is not included in these financial statements. Under current law, the Fund is not to be construed as constituting a pension or retirement system. Instead, it provides defined supplemental payments, other than pension or retirement system allowances in accordance with applicable statutory provisions. While The City guarantees these payments, the New York State Legislature has reserved to itself and the State of New York (the "State") the right and power to amend, modify, or repeal the Fund and the payments it provides.

At June 30, 2009 and 2008, the dates of the Fund's most recent actuarial valuations, the Fund's membership consisted of:

	2009	2008
Retirees currently receiving payments Active members*	10,909 22,892	10,993 22,895
Total .	33,801	33,888

* Represents the number of actively employed Police Officers as of the June 30 valuation dates.

The Fund provides a guaranteed schedule of supplemental benefits for Police Officers who retire (or have retired) as Police Officers on service retirement with at least 20 years of service as follows:

- a. For those who retired prior to July 1, 1988, the annual benefit was \$2,500 in Calendar Year 1988. For those who retired during Calendar Year 1988, the annual \$2,500 benefit payment was prorated. The annual benefit increases \$500 each year thereafter to a maximum of \$12,000 in the Calendar Year 2007 and thereafter.
- Year 2001 and thereafter.

 For those who were members of POLICE prior to July 1, 1988 and who retire after Calendar Year
 1988, the annual benefit payment is the scheduled amount described above prorated in the year of
 retirement and the full amount thereafter.
- b. For those who become members of POLICE on or after July 1, 1988, the annual supplemental benefit is \$2,500 for the first twelve months of retirement, which increases by \$500 each year until a maximum of \$12,000 is payable in the twentieth and later years of retirement. This was modified by Chapter 503 of the Laws of 1995 (Chapter 503/95) as discussed below.

Chapter 503/95 amended the ACNY in relation to the transfer of assets, liabilities and administration of certain pension funds in the New York City Police Department. In addition, this law permits certain active employees with prior service credit before entering POLICE to utilize their original dates of hire

for determining benefits from the Fund. It also provides that police officers who became members of POLICE on or after July 1, 1988 will receive the maximum \$12,000 benefit beginning Calendar Year 2008 and thereafter

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Chapter 216 of the Laws of 2002 (Chapter 216/02) provides that participants of the Fund who retire from POLICE on and after January 1, 2002 with more than 20 years of service are entitled to an additional one-time special lump sum payment in the first year following retirement equal to the cumulative Fund benefits that would have been paid after January 1, 2002 had they retired at the completion of their 20th year of service (VSF DROP).

In the past, the New York State Legislature, in recognition of inflation, has increased retirement benefits to retirees of its public pension systems. Any increase in the amounts of ad-hoc cost-of-living increases ("Supplementation") or automatic Cost-of-Living Adjustments (COLA) payable from POLICE for retirees of the Fund under legislation enacted after 1988 will reduce benefits payable from the fund until the later of: (a) age 62, or (b) Calendar Year 2007 (the twentieth year of retirement or Calendar Year 2008, if earlier, in the case of new members on and after July 1, 1988).

Chapter 119 of the Laws of 1995 (Chapter 119/95) provides additional benefits for Supplementation payable from POLICE on and after December 1, 1996 for certain retirees of POLICE effective as enacted by The City Council on October 25, 1995.

Chapter 390 of the Laws of 1998 (Chapter 390/98) provides additional benefits for Supplementation payable from POLICE on and after September 1, 1998 (with a second increase commencing September 1, 1999).

Chapter 125 of the Laws of 2000 (Chapter 125/00) provides Supplementation benefits from POLICE for certain retirees who retired before Calendar Year 1997 effective September 2000. In addition, Chapter 125/00 provides future COLA increases from POLICE beginning September 2001 and on each subsequent September to eligible retirees.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The Fund is accounted for on an accrual basis where the measurement focus is on the flow of economic resources. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred.

Method Used to Value Investments — Investments are valued at fair value. Trading securities are stated at the last reported sales price on a national securities exchange on the last business day of the fiscal year. Securities purchased pursuant to agreements to resell are carried at the contract price, exclusive of interest, at which the securities will be resold. Fair value is defined as the quoted market value on the last trading day of the period, except for the Short-Term Investment Fund (the STIF) (a money market fund) and the International Investment Funds (the IIF). The IIF's are privately traded funds, which are managed by various investment managers on behalf of the Plan. Plan management determines fair value of the IIF's based on information provided by the various investment managers. Management records the STIF at cost, which approximates fair value.

Purchases and sales of securities are reflected on the trade date. Gains or losses on sales of securities are based on the average cost of securities.

Dividend income is recorded on the ex-dividend date. Interest income is recorded as earned on an accrual basis.

No investment in any one security represents 5% or more of the Fund's net assets held in trust for

Contributions — POLICE is the source of funding for the Fund. Section 13-232 of the ACNY states, among other things, how amounts transferred into the Fund shall be computed.

Income Taxes - Income earned by the Fund is not subject to Federal income tax.

Accrued Benefits Payable — Accrued benefits payable represent either: (1) benefits due and unpaid from the preceding payment date of December 15; or (2) benefits deemed incurred and unpaid (an accrual for a portion of the current Calendar Year benefit) for the Fiscal Year-end of June 30.

Securities Lending Transactions — State Statutes and the Fund Board of Trustees policies permit the Fund to lend its securities (the underlying securities) to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The Fund's custodian lends the following types of securities: short-term securities; common stock; long-term corporate bonds; U.S. Government and U.S. Government agency bonds; asset-backed securities; and international equities and bonds held in collective investment funds. In return, it receives collateral in the form of cash and treasury and U.S. Government agency securities at 100% to 105% of the principal plus accrued interest for reinvestment. At year-end, the Fund had no custodian credit risk exposure to borrowers because the amounts the Fund owed the borrowers exceeded the amounts the borrowers owed the Fund. The contracts with the fund custodian require borrowers to indemnify the Fund if the borrowers fail to return the securities and if the collateral is inadequate to replace the securities loaned or fail to pay the Fund for income distributions by the securities' issuers while the securities are on loan. All securities loans can be terminated on demand within a period specified in each agreement by either the Fund or the borrowers. Cash collateral is invested in the lending agents' short-term investment pools, which have a weighted average maturity of 90 days. The underlying securities (fixed income) which comprise these pools have an average maturity of ten years.

The securities lending program in which the Fund participates only allows pledging or selling securities in the case of borrower default. Accordingly, the Fund is fully indemnified against any loss of value between the securities loaned and the securities held as collateral.

between the securities loaned and the securities held as collateral.

Governmental Accounting Standards Board (GASB) Statement No. 28, Accounting and Financial

Reporting for Securities Lending Transactions, requires that securities loaned as assets be reported in the

statements of plan net assets. Cash received as collateral on securities lending transactions and

investments made with that cash are reported as assets. Securities received as collateral are also reported

as assets if the government entity has the ability to pledge or sell them without a borrower default.

Liabilities resulting from these transactions are reported in the statements of fund net assets.

Accordingly, the Fund recorded the investments purchased with the cash collateral as collateral from

securities lending transactions with a corresponding liability as securities lending transactions. Securities

on loan are carried at market value. The value as of June 30, 2010 and 2009 is \$ 65.7 million and

\$107 million, respectively.

3. INVESTMENTS AND DEPOSITS

The Comptroller of The City of New York (the "Comptroller") acts as an investment advisor to the Plan. In addition, the Plan employs an independent investment consultant as an investment advisor. The Plan utilizes several investment managers to manage the long-term debt and equity portfolios. The managers are regularly reviewed, with regard to both their investment performance and for their adherence to investment guidelines.

Concentration of Credit Risk --- The criteria for Plan investments are as follows:

The Plan does not have any investments in any one entity that represent 5% or more of plan net assets.

The legal requirements for Plan investments are as follows:

Fixed income, equity and other investments may be made as permitted by New York State RSSL §§ 176-178(a) and Banking Law § 235, the New York City Administrative Code, and the Legal Investments for New York Savings Banks list as published by The New York State Banking Department, subject to Note 3(b).

Investments up to 25% of total pension fund assets may be made in instruments not expressly permitted by the State RSSL.

Bank of New York Mellon (BNYM) is the primary custodian for substantially all of the securities of the Plan.

Cash deposits are insured by the Federal Deposit Insurance Corporation for up to \$250,000 per Plan member and are, therefore, fully insured.

Credit Risk — Portfolios other than U.S. Government and related portfolios have credit rating limitations. Investment Grade portfolios are limited to mostly ratings of BBB and above except that they are also permitted a 10% maximum exposure to BB & B rated securities. While Non Investment grade managers are primarily invested in BB & B rated securities, they can also invest up to 7% of their portfolio in securities rated CCC. Non-rated securities are considered to be non-investment grade. The quality ratings of investments, by percentage of the rated portfolio, as described by nationally recognized statistical rating organizations are as follows:

Investment Type *					SEP QUEI					
2010	***	AA	Α.	888	88	В	CCC& Below	Short Term	Not Rated	Total
U.S. Government	- %	- %	. %	- %	. %	- %	- %	- %	- %	- %
Corporate bonds	2.33	4.63	18.30	23.28	11.22	12.88	3.42		2.62	78.68
Yankee bonds	0.10		-	0.19			-		-	0.29
Short-term:	0.10									
Commercial paper					-	-		3.53	-	3.53
Pooled fund	_						-	-	8.49	8.49
Certificate of deposit									-	
U.S. Treasuries	5.61		-		-		-	-	-	5.61
U.S. Agencies	3.40		-					<u> </u>		3.40
			_							100 00 00
Percent of rated portfolio	11.44 %	4.63 %	18.30 %	23.47 %	11.22 %	12.88 %	3.42 %	3.55 %	11.11 %	100.00 %
2009				-		* * * *				
U.S. Government	- %	- %	- %	- %	- %	- %	- %	. %	- %	- %
Corporate bonds	10.77	6.40	18.22	20.54	14.99	11.29	2.12	-	1.41	85.74
Yankee bouds	-	0.71	2.04	1.24	0.15	-			-	4.14
Short-term:										
Commercial paper								0.37	•	0.37
Pooled fund			-			-	-		9.75	9.75
Certificate of deposit				-	-	-		-	-	
U.S. Treasuries		-	-							•
U.S. Agencies	<u> </u>	<u></u>	<u> </u>	<u> </u>	<u></u>	<u> </u>	<u> </u>	<u></u>		<u> </u>

U.S. Treasury Bonds, Notes and Treasury-inflation protected securities are obligations of the U.S. Government or explicitly guaranteed by the U.S. government and therefore not considered to have credit risk and are not included above.

Custodial Credit Risk — Deposits are exposed to custodial credit risk if they are uninsured and uncollateralized. Custodial credit risk is the risk that, in the event of a failure of the counterparty, the Plan will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the Plan and are held by either the counterparty or the counterparty's trust department or agent but not in the Plan's name.

Consistent with the Plan's investment policy, the investments are held by the Plan's custodian and registered in the Plan's name.

No investment in any one security represents 5% or more of Plan Assets Held in Trust for Benefits.

All of the Plan's deposits are insured and/or collateralized by securities held by a financial institution separate from the Plan's depository financial institution.

All of the Plan's securities are held by the Plan's custodial bank in the Plan's name.

Interest Rate Risk — Interest rate risk is the risk that the fair value of investments could be adversely affected by the change in interest rates. Duration limits are used to control the portfolios exposure to interest rate changes. Duration is limited to a range of -1 to .75 years. Duration range is a measure of the overall portfolio, while statements of the stated maturity reflect the specific maturities of the individual securities held. The lengths of investment maturities (in years), as shown by the percent of the rated portfolio are as follows:

Investment Type		Inve	tment Matur	ities	
	Fair	Less Than	One to Five	Six to Ten	More Than
2010	Value	One Year	Years	Years	Ten Years
U.S. Government	49.24 %	- %	1.26 %	4.25 %	43.73 %
Corporate bonds	39.94	1.40	11.42	14.53	12.59
Yankee bonds	0.15	-	-	0.10	0.05
Short-term:					
Commercial paper	1.79	1.79	-	-	-
Pooled fund	4.31	4.31	-	-	-
Certificate of deposit		-		-	-
U.S. Treasuries	2.85	2.85		-	-
U.S. Agencies	1.72	1.72	<u> </u>		
Percent of rated portfolio	100.00 %	12.07 %	12.68 %	18.88 %	56.37 %
2009					
U.S. Government	43.19 %	0.02 %	0.07 %	7.52 %	35.58 %
Corporate bonds	48.70	1.06	14.68	18.21	14.75
Yankee bonds	2.36	-	0.38	0.73	1.25
Short-term:					
Commercial paper	0.21	0.21	-	` -	-
Pooled fund	5.54	5.54	-		
Certificate of deposit	-	-	-	-	
U.S. Treasuries		-	-	-	
U.S. Agencies			-		
Percent of rated portfolio	100.00 %	6.83 %	15.13 %	26.46 %	51.58 %

				8	S&P Quality Ratings	inge				
2010	¥	\$	∢	22	3	œ	Below B	Short Term	No.	10
U.S. Government Corporate bonds	18,228	\$	\$.			, •	. , •	٠.	: I	43,221
Short-term:										000
Reputebase agreements December			900						2,014	2014
Neverses reput chase agreements		4 405	8 780					•	4,014	12,694
Certificate of democit-floaters		1	ì	. ,				,		
Martin note						•			, *	, <u>*</u>
Medium form notes									3 ,	2 ,
Commercial name			1 380							1 380
Money market finds			ê						36	74
Bank note			3	. ,	, ,		. ,		3	
CT C America	,									
C.S. Agencies	₽ :						ı			2
S. Ireasury	1/4	,		,	3		í		ı	3
Time deposit			2,727	•		,		,		2,727
	\$ 18,447	\$ 17,216	\$ 25,430	S	S	3		2	\$ 2,065	\$ 63,161
Percent of securities lending porfolio	29.21 %	27.26 %	40.26 %	*	, 	*	*	*	327 %	100.00 %
2009										
J.S. Government	,	,					,		,	
Corporate bonds	22,750	10,417	22,235	,			,		42	55,444
Short-term:										
Repurchase agreements			2,364							2,364
Reversal repurchase agreements					,	•			19,384	19,384
Certificate of deposit					•	•			ŧ	٠
Certificate of deposit-floaters			4,573							4,573
Funding agreements		24		,			,			24
Master note			7		•					4
Medium term notes			218		•	,	,		ı	218
Commercial paper					•				ı	1
Money market funds	31				,			,	. 25	26
Bank note		3.998	20.301							24.299
U.S. Treasury	139	, ,	. 1			1	•			179
Time deposit			1,558		:		,		1	1,558
	\$ 22,960	\$ 14,439	\$ 51,290	اٰ	_	اً	اً		\$19,451	\$ 108,140

Interest Rate Risk - The lengths of investment maturities (in years) of the collateral for Securities

Inve Lees Than One Year S - 30,158 - 30,158 - 15 - 1,389 - 74 - 174 - 5 44,504 - 70,46 %	stment Maturitie One to Five Years \$ - 13,063 - 5,594	Six to Ten Years \$ - - - - - - - - - - - - - - - - - - -	More Than Ten Years S
808 2,014 7,100 15 1,389 74 174 45 2,727 \$ 44,504	\$ - 13,063	Years 5	Ten Years S
\$ - 30,158 - 808 2,014 7,100 - 15 - 1,389 74 - 174 45 - 2,727 \$44,504	\$ - 13,063 - 5,594 - - - - - - - - - - - - - - - - - - -	\$ - - - - - - - - - - - - - - - - - - -	\$
30,158 808 2,014 7,100 15 1,389 74 -174 -45 -2,727 \$ 44,504	13,063 - 5,594 - - - - - - - - - - - - - - - - - - -		: : : : : : : : : : : : : : : : :
808 2,014 7,100 15 1,389 74 174 45 - 2,727 \$ 44,504	5,594		
2,014 7,100	\$ 18,657	_	
2,014 7,100	\$ 18,657	_	: : : : : : : : : : : : : : : : : : :
2,014 7,100	\$ 18,657	_	- - - - - - - - - - - - - - - - - - -
7,100 15 1,389 74 174 45 2,727 \$ 44,504	\$ 18,657	_	
15 1,389 74 174 45 	\$ 18,657	_	: : : : : : : : : : :
1,389 74 		_	· · · · · · · · · · · · · · · · · · ·
1,389 74 		_	<u>.</u>
74 174 45 - 2,727 \$ 44,504		_	<u>.</u>
74 174 45 - 2,727 \$ 44,504		_	<u>.</u>
174 45 		_	<u>.</u>
174 45 2,727 \$ 44,504		_	<u>:</u> <u>:</u> <u>:</u>
45 2,727 \$ 44,504		_	: : : :
2,727 \$ 44,504		_	<u>:</u> <u>s :</u>
\$ 44,504		_	<u>:</u> <u>s :</u>
\$ 44,504		_	<u>s</u> .
		_	<u>s -</u>
70.46 %	20.54.0/		
	29.34 76	%	<u> </u>
Less Than One Year	One to Five Years	Six to Ten Years	More Than Ten Years
s -	s -	s -	s -
20,639	34,805		
-		-	
2,364	-	-	-
19,384			-
		-	-
4,573			
24	-		
179	-	-	-
218	-	-	
		-	-
	-		
	•		
41	-	-	-
-	-	-	-
	<u> </u>	<u> </u>	<u></u>
1,558		s -	<u>s</u>
\$ 73,335	\$ 34,805		
	24 179 218 56 24,299 41 - 1,558	24 - 179 - 179 - 18 156 - 24,299 - 41 - 1,558 1,558 1	24 179 218 56 24,299 41 1,558

The ACNY provides that POLICE transfer to the Fund an amount equal to certain excess earnings on equity investments, limited to the unfunded Accumulated Benefit Obligation (ABO) of the Fund. Exces earnings are defined as the amount by which earnings on equity investments of POLICE exceed what those earnings would have been had such funds been invested at a yield comparable to that available deficiencies. The Fund also receives credit for investment earnings on Fund assets.

The calculation of the Hypothetical Fixed Income Security Earnings requires the determination of the Hypothetical Interest Rate (HIR), which is computed by the Comptroller.

For Fiscal Year 2010, the excess earnings of POLICE, inclusive of prior year's cumulative deficiencies are estimated to be equal to zero and, therefore, no transfer will be due from POLICE to the Fund as of

For Fiscal Year 2009, the excess earnings of POLICE, inclusive of prior year's cumulative deficiencies, were equal to zero and, therefore, no transfer was due from POLICE to the Fund as of June 30, 2009.

In addition, Chapter 247 of the Laws of 1988 states that if the assets of the Fund are less than the amount required to pay the retirees' guaranteed scheduled annual supplemental benefit payments, then The City is required by law to fund the difference.

nount shown below as the ABO is the measure of the present value of scheduled supplemental The amount shown below as the ABO is the measure of the present value of scheduled supplemental benefits estimated to be payable in the future as a result of employee service-to-date. The ABO is calculated as the actuarial present value of credited projected benefits, prorated on service and is intended to help users assess the funded status of the Fund on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among variable employees the funder.

Actuarial valuations of the Fund are performed annually as of June 30.

A comparison of the ABO as calculated by the Actuary with the Fund net assets held in trust for benefits as calculated by the Actuary as of June 30, 2009 and 2008, follows:

	Amounts as of June 30		
	2009	2008	
	(in millions)		
Accumulated benefit obligation for:			
Retirees currently receiving benefits	\$1,125.4	\$1,149.4	
Active members	<u>426.6</u>	<u>384.7</u> #	
Total accumulated benefit obligation*,**	1,552.0	1,534.1	
Net assets held in trust for benefits***	<u>628.4</u>	950.0	
Unfunded accumulated benefit obligation	\$923.6	\$584.1	

- The June 30, 2008 ABO includes approximately \$10.4 million due to a refinement in the methodolog used to value the benefits payable to those members retiring with 20 or more years of service who we meet the eligibility criteria for ordinary disability retirement.
- The June 30, 2009 and 2008 ABOs decreased by approximately \$16.3 million and \$16.9 million respectively, compared to those projected prior to the enactment of Chapters 119/95, 390/98 and 125/00.

- These total ABOs have been reduced by accrued benefits payable. This basis of reporting the total ABO is consistent with that used to report Plan net assets held in trust for benefits in these financial statements, but may differ from the bases used for other purposes.
- *** See Note 2 for valuation of investments in the calculation of Fund net assets held in trust for benefits

The June 30, 2009 actuarial valuation, used to determine the ABO, is based on the same actuarial assumptions and methods as were used in the actuarial valuati

The June 30, 2008 actuarial valuation, used to determine the ABO, is based on the same actuarial assumptions and methods as were used in the actuarial valuation as of June 30, 2007.

For purposes of the June 30, 2009 and 2008 actuarial valuations of the Fund, Chapter 125/00 has been taken into account in the determination of the unfunded ABO relative to the Supplementation benefi increases that began Fiscal Year 2001 and to the automatic COLA benefits provided for Fiscal Year

Sections 13-270 and 13-280 of the ACNY provide that the Boards of Trustees of the Fund and the Sections 1920 and 1920of in ACM Floring that the Section 1920 as a section of the Actuary, actuarial assumptions as to interest rate, mortailty of retirees and estimated number of active members of POLICE in service as of each June 30 who will retire for service with 20 or more years of service as Police Officers and Police Superior Officers, for use in making annual valuations of liabilities.

The following actuarial assumptions represent the recommendations of the Actuary that were used in the actuarial calculations to determine the ABO as of June 30, 2009 and 2008:

	June 30, 2009	June 30, 2008
Investment rate of return	8.0% per annum.(1)	8.0% per annum.(1)
Post-retirement mortality	Tables adopted by	Tables adopted by
•	POLICE during Fiscal	POLICE during Fiscal
	Year 2006.	Year 2006.
Active service: withdrawal, death,	Tables adopted by	Tables adopted by
disability.	POLICE during Fiscal	POLICE during Fiscal
	Year 2006.	Year 2006.
Service retirement	Tables adopted by	Tables adopted by
	POLICE during Fiscal	
	Year 2006.	Year 2006.
Percentage of all active POLICE members		
estimated to retire for service with 20 or		***
more years of service as Police Officers	50%	50%
Percentage of all active Police Superior		
Officers estimated to retire for service		
with 20 or more years of service as Police		
Superior Officers	100%	100%
Cost-of-Living Adjustments	1.3% per annum.(1)	1.3% per annum.(1)
	•	· ·
Actuarial Asset Valuation Method	Fair Market Value.	Fair Market Value.
" Developed assuming a long-term Consumer P	rice Inflation assumption of	2.5% per year.

5. INVESTMENT ADVISORS

The Comptroller of The City (the "Comptroller") utilizes several investment advisors to manage Ine Comproner of the City the Compount of Manage and Compount of the City that C

6. RELATED PARTIES

Administrative expenses are paid by The City. The Comptroller provides certain administrative service to the Fund. The Actuary is appointed to be the technical advisor to the Fund and the Office of the Actuary provides related actuarial services to the Fund. The City's Corporation Counsel provides legs to the Fund. The City also provides other administrative services

The Comptroller has been appointed by law as custodian for the monies and assets of the Plan with revocable discretionary authority. Securities are held by certain banks under custodial agreements with the Comptroller.

7. CONTINGENT LIABILITIES

From time to time, the Fund has a number of claims pending against it and has been named as defendan in a number of lawsuits. The Fund also has certain other contingent liabilities. Management of the Fund on the advice of legal counsel, believes that such proceedings and contingencies generally do not have a material effect on the Plan net assets or changes in the Plan net assets of the Fund. Under the State statutes and City laws that govern the functioning of the Fund, increases in the obligation of the Fund to members and beneficiaries ordinarily result in increases to the future potential obligations of POLICE.

OTHER ACTUARIAL INFORMATION

Actuarial Audit — Pursuant to Section 96 of the New York City Charter, studies of the actuarial assumptions used to value liabilities of the five actuarially-funded New York City Retirement Systems (NYCRS) are conducted every two years. The most recently completed study was published by The Segal Company (Segal) dated November 2006 and analyzed experience for Fiscal Years 2002 through 2005. Segal made recommendations with respect to the actuarial assumptions and methods based on

Currently, the Hay Group (Hay) is conducting a study of actuarial assumptions and analyzing experienc for Fiscal Years 2006 through 2009. Hay has completed their study of Fiscal Years 2006 and 2007. An analysis of experience for Fiscal Years 2008 and 2009 is underway. Hay will recommend changes to the actuarial assumptions and methods in conjunction with the completion of their study of experience for

The Actuary is currently reviewing results from the Segal and Hay studies in preparation for ommending revised actuarial assumptions and methods.

Revised Actuarial Assumptions and Methods - In accordance with the ACNY and with appropriate practice, the Boards of Trustees of the five actuarially-funded NYCRS are to periodically review and adopt actuarial assumptions proposed by the Actuary for use in the determination of employer

Based upon a review of an October 2003 experience study by Gabriel, Roeder, Smith & Company (GRS), the Actuary issued an August 24, 2005 Report entitled "Proposed Changes in Actuarial Assumptions and Methods for Determining Employer Contributions for Fiscal Years Beginning on and After July 1, 2005 for the New York City Police Pension Fund" ("August 2005 Report"). Where required, the Board of Trustees of POLICE adopted those changes to actuarial assumptions that required Board approval and the State Legislature and the Governor have enacted Chapter 152/06 to provide for those changes to the actuarial assumptions and methods that required legislation, including the AIR assumptions of 8.0% per annum. Chapter 211 of the Laws of 2009 extended the AIR assumption for one year to June 30, 2010 from June 30, 2009. Chapter 265 of the Laws of 2010 continued the valuation and other interest rates for one year to June 30, 2011 from June 30, 2010.

For the actuarial valuations of the Fund beginning June 30, 2005, the Actuary used act that were adopted during Fiscal Year 2006 by the Board of Trustees of POLICE.

POLICE SUPERIOR OFFICERS' VARIABLE SUPPLEMENTS FUND

New York City Police Department Police Superior Officers' Variable Supplements

nancial Statements as of and for the Years Ended June 30, 2010 and 2009 and Independent Auditors' Report

Deloitte

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of New York City Police Department Police Superior Officers' Variable Supplements Fund

We have audited the accompanying statements of plan net assets of New York City Police Department Police Superior Officers' Variable Supplements Fund (the "Plan") as of June 30, 2010 and 2009, and the related statements of changes in plan net assets for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of whether the timancial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our pointon.

In our opinion, such financial statements present fairly, in all material respects, the net assets of the Plan as of June 30, 2010 and 2009, and the changes in plan net assets for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Management's Discussion and Analysis is not a required part of the financial state Management's Discussion and Analysis is not a requiree par of the linancial sateriments, but is supplementary information required by the Governmental Accounting Standards Board (GASB). This supplementary information is the responsibility of Plan management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of such required supplementary information. However, we did not audit this information and express no opinion on it.

Nelatte + Touche LLA

October 27, 2010

NEW YORK CITY POLICE DEPARTMENT POLICE SUPERIOR OFFICERS VARIABLE SUPPLEMENTS FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) JUNE 30, 2010 AND 2009

The narrative discussion and analysis of the financial activities of New York City Police Superior Officers' Variable Supplements Fund (PSOVSF, the "Fund" or the "Plan") for the fiscal years ended June 30, 2010 and 2009, is presented by management as an introduction to the basic financial statements. It is meant to assist the reader in understanding the Fund's financial statements by providing an overall review of financial activities during the year and the effects of significant changes, as well as a comparison with the prior year's activities and results. This discussion and analysis is intended to be read in conjunction with the Plan's financial

OVERVIEW OF BASIC FINANCIAL STATEMENTS

The following discussion and analysis is intended to serve as an introduction to the Plan's basic financial ments. The hasic financial statements are:

- The Statement of Plan Net Assets presents the financial position of the Plan at fiscal year end. I indicates the assets available for payment of future benefits and any current liabilities that are owed as of the statement date. Investments are shown at fair value. All assets and liabilities are determined on an
- The Statement of Changes in Plan Net Assets presents the results of activities during the year. All changes affecting the assets and liabilities of the Plan are reflected on an accrual basis when the activity occurred, regardless of the timing of the related cash flows. In that regard, changes in the fair values of investments are included in the year's activity as net appreciation in fair value of investments.
- The Notes to Financial Statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes present information about the Plan's accounting policies, significant account balances and activities, material risks, obligations, contingencies and subsequent events, if any.

The financial statements are prepared in accordance with Governmental Accounting Standards Board (GASB)

FINANCIAL HIGHLIGHTS

- The Fund's total assets exceeded its liabilities by \$421 million as of June 30, 2010 and by \$524 million as of June 30, 2009.
- The Plan Net Assets Held in Trust for Benefits at June 30, 2010 decreased by \$103.4 million or 20% compared to fiscal year 2009 and decreased by \$376.2 million or 42% compared to fiscal year 2008.
- Benefit payments in fiscal year 2010 totaled \$192.9 million; an increase of 1% compared to the prior year. For fiscal year 2009, a total of \$191.1 million paid, represented a decrease of 8% from fiscal year 2008.

PLAN NET ASSETS

The Statements of Plan Net Assets for fiscal years 2010 and 2009 showed total assets exceeded total list The Statements of Plan Net Assets for fiscal years 2010 and 2009 showed total assets executed total institutes by \$421 million and \$524 million, respectively. The amounts represent total Plan Net Assets Held in Trust for Benefits; available to cover the Fund's primary obligation to pay benefits to the beneficiaries. Compared with the previous fiscal years; Plan Net Assets Held in Trust for Benefits as of June 30, 2010 decreased by \$103.4 million or 20% and as of June 30, 2009 by \$376.2 million or 42%. The Fund Investment Portfolio decreased by 18% during fiscal year 2010 and by 42% during fiscal year 2009. Overall, performance of the Investment Portfolio improved in the current year as evidenced by a positive net income from investments, compared to negative trends in the prior years, due to a downturn in the economy.

The Fund's outstanding liabilities of \$171 million represents a decrease of 13% compared to fiscal year 2009. Last year the outstanding liabilities totaled \$197 million, a decrease of 42% compared to fiscal year 2008. Total liabilities as of June 30, 2010 consists of outstanding securities lending transactions of 29%, accrued benefits payable of 55%, and payable for investment securities purchased of 16%. Total liabilities as of June 30, 2009 consists of outstanding securities lending transactions of 51%, accrued benefits payable of 46%, and payable for investment securities purchased of 3%.

III JISCH YEAR AUTO, the FIAN experienced a 20% decline, with growth in investment income and slightly higher benefits cost noted. In fiscal year 2009, the Plan experienced a 42% downward movement due to a significant decrease in fair value of investment.

Plan Net Assets

June 30, 2010, 2009 and 2008 (in thousands)

		2010		2009		2008
Cash	\$	30	\$	2	\$	-
Receivables		8,344		8,052		16,457
Investments at fair value		534,108		612,624		1,034,364
Collateral for Securities Lending		49,189		101,096		192,347
Total assets	_	591,671	=	721,774	_	1,243,168
Accounts Payable		121,519		96,276		150,205
Payables for Securities lending		49,189		101,096		192,348
Total liabilities		170,708	_	197,372		342,553
Plan Net Assets Held in Trust for Benefits	\$	420,963	s	524,402	\$	900,615

The Plan's receivables and payables related to investment securities are primarily generated through the timing differences between the trade and settlement dates for investment securities purchased or sold.

(in thousands)	June 30, 2010	June 30, 2009	June 30, 2008
Type of Investments:			
Short-term Investments	\$ 18,853	\$ 10,567	\$ 24,086
US Debt Securities	174,000	208,699	305,038
Domestic Equity Securities	221,534	247,528	419,204
International Equity	109,161	131,522	249,709
Treasury Inflation-Protected Securities	10,560	14,308	36,327
Collateral for Security Lending Transactions	49,189	101,096	192,347
Total	\$ 583,297	\$713,720	\$1,226,711

CHANGES IN PLAN NET ASSETS

- The overall activities of the Fund, shown in the Statements of Changes in Plan Net Assets, are reflected in the difference between total additions and total deductions which resulted in a net decrease of \$103.4 million and \$376.2 million for fiscal years ended June 30, 2010 and 2009, respectively. The changes consisted of, investment income of \$89.4 million and benefit payments of \$192.9 million in 2010, investment loss of \$185.2 million and benefit payments of \$191.1 million in 2009.

Deductions --- Deductions from the Fund consist mainly of benefit payments to members. All administrative and investment expenses are paid by The City of New York ("The City"). For fiscal year 2010 deductions totaled \$192.9 million compared to \$191.1 million in fiscal year 2009, which is \$1.8 million or 1% more in 2010 compared to 2009.

Changes in Plan Net Assets Years Ended June 39, 2010, 2009, and 2008

	20.0		
Additions: Investment income:			
Interest Income	\$ 9.811.391	\$ 14,523,513	\$ 18,894,593
Dividend Income	8,948,047	11,245,144	15,726,274
Net appreciation (depreciation) in	-,-	, ,	(107,701,446)
fair value of investments	70,191,246	(212,558,141)	(107,701,440)
Total investment income (loss)	88,950,684	(186,789,484)	(73,080,579)
Investment expense	3,177	(98,356)	128,917
Net Investment income (loss)	88,947,507	(186,691,128)	(73,209,496)
Securities lending transactions:			10.012.000
Securities lending income	541,844	3,094,831	10,913,880
Securities lending Fees	(74,945)	(1,560,894)	(9,183,311)
Net Securities lending income	466,899	1,533,937	1,730,569
Net Investment income (loss)	89,414,406	(185,157,191)	(71,478,927)
Deductions — Benefit Payments	192,853,169	191,055,625	206,633,222

FUNDING AND PLAN BENEFITS

Net Decrease in Plan

The New York City Police Pension Fund (POLICE) is the source of funding for the Fund.

For fiscal years 2010, 2009, and 2008, there were no transfers from POLICE to the Fund.

Plan benefits are paid once a year, in December, according to a schedule that, in general, increases annually by \$500 up to a maximum of \$12,000, which occurred in December 2007 (December 2008 for those who became members of POLICE on or after July 1, 1988). These benefits are reduced by certain supplementations and Cost-of-Living Adjustments from POLICE.

\$(103,438,763) \$(376,212,816) \$(278,112,149)

All data pertaining to benefits and other information concerning the Fund is discussed in detail in the Notes to

The Administrative Code of The City of New York provides that POLICE transfer to the Fund an amount equal to certain excess earnings on equity investments, limited to the unfunded accumulated benefit obligation (ABO) of the Fund. Excess earnings are defined as the amount by which earnings on equity investments of POLICE exceed what those earnings would have been had such Funds been invested at a yield comparable to that available from Fixed-Income Securities ("Hypothetical Fixed Income Security Earnings") less any cumulative deficiencies. The Fund also receives credit for investment earnings on Fund assets.

The calculation of the Hypothetical Fixed Income Security Earnings requires the determination of the Hypothetical Interest Rate (HIR), which is computed by the Comptroller (see note 4).

Effective fiscal year 2000, the Actuary recommended revisions to calculation of the HIR. This change in methodology makes the HIR for POLICE consistent with Chapter 255 of the Laws of 2000 that modified the methodology for the HIR used for developing the Transferable Earnings payable from the New York City Employees' Retirement System (NYCERS) to certain Variable Supplements Funds.

Specifically, in recognition that the 30-year U.S. Treasury securities may become less plentiful in the future and subject to market distortions, the Actuary proposed to determine the HIR for fiscal year 2000 and later by taking an average of the monthly yields of 10-year Treasury notes as published in Federal Reserve Statistical Release Bulletin H.15 and increasing it by 15%.

At its March 14, 2001 meeting, the Board of Trustees of POLICE adopted this revised methodology for use in connection with the calculation of HIR for fiscal year 2000 and later.

INVESTMENTS

The Board of Trustees of the Fund, in accordance with existing laws, has the authority to determine the manner in which the assets of the Funds are invested. Investments are made by the New York City Comptroller who acts as custodian of the Funds. The primary objectives of the Fund are to provide benefits for its members and provide for growth in membership and to be prepared for inflation. Investments are made with the objective to minimize risks and maintain a high competitive return. Diversification has increased investment results and provided security for the assets of the Fund. The Comptroller of The City of New York utilizes several investment advisors to manage long-term debt and equity portfolios. Advisors must obtain prior approval before each purchase or sale of a particular security. Investments are valued at fair value. Purchase and sale of securities are reflected on the trade date. No investment in any one security represents 5% or more of the Plan Net Assets Held in Trust for Benefits.

The Fund is expected to earn a higher long-term rate of return than short-term cash accounts, due to the long-term nature of its liabilities and the diversification of its investment holdings. For the five-year period ended June 30, 2010, the Fund had an annualized return of 3.36%. Investments in assets that are expected to produce higher returns are also subject to greater volatility and may produce negative returns. Fiscal year 2010 was a fairfy good one for investors. Investments in stock markets within and outside the United States have generally improved in value. For example, the Russell 3000 index, a broad measure of the U.S. stock market, gained 15.72% during this period, and the Europe, Australia and Far East (EAFE) Index, the most commonly used measure of performance in developed international markets, gained 5.92%. Less-developed international markets gained 23.39%. Lower-rated bonds ended the year with a gain of 24.64% in value. The returns of the Fund have been consistent with broad market trend; the asset allocation followed by the Fund produced a combined return of a gain of 13.60 %. For the three-year period, ending June 30, 2010, the combined loss was 3.76% and for the five-year period, there was a gain of 3.36%.

Cash temporarily idle during the year is subject to conservative investment restrictions, and was invested in obligations of the U.S. Treasury and U.S. agency securities, commercial paper, medium-term notes, and repurchase agreements. The average maturity of these investments is 9 days. The Fund earned an average yield of 0.11%, which compares with the average of 0.01% on the three month-Treasury Bills and 0.01% for a representative institutional money market Fund.

Assets are invested long-term for the benefit of the participants and their beneficiaries. All investments are managed by registered investment advisors, pursuant to applicable law and to guidelines issued by the Comptroller. The Fund utilizes one domestic equity manager, four domestic fixed-income managers, two international equity managers, one emerging markets manager, two enhanced yield managers and one treasury inflation-protected investment manager. Assets are allocated in accordance with plan policy adopted periodically by the Fund's Board of Trustees. The percentage in each category is determined based on a study indicating the probable rates of return and levels of risk for various assets allocations. The actual allocation may vary from this policy mix as market values shift and as investments are added or terminated.

Security Lending Transactions — The Board of Trustees permits the Fund to lend its securities to brokers, dealers and others with an agreement to return the collateral for the same securities in the future. In return, it receives collateral in the form of cash, treasury and US Government Securities at 100% to 105% of the principal plus accrued interest for reinvestment.

Contact Information — this financial report is designed to provide our members and their beneficiaries and others with a general overview of the New York City Police Superior Officers' Variable Supplements Fund finances and show accountability for money it receives. Questions concerning any data provided in this report or request for additional information should be directed to the Chief Accountant, New York City Police Department Police Superior Officers' Variable Supplements Fund, 233 Broadway, 25th Floor, New York, NY 10279.

NEW YORK CITY POLICE DEPARTMENT POLICE SUPERIOR OFFICERS' VARIABLE SUPPLEMENTS FUND

STATEMENTS OF PLAN NET ASSETS JUNE 30, 2010 AND 2009

2010 2009 ASSETS: 30,191 \$ 2,210 Cash Receivables: Investments securities sold Accrued interest and dividends 6,420,465 5.139,922 1,923,909 2,912,091 8,344,374 8,052,013 Total receivables Investments — at fair value (Notes 2 and 3): Commercial paper Other short term investments 3,922,732 7,732,843 4,898,024 10,567,086 Discount notes Treasury Bills 2,299,428 Debt securities: U.S. Government 91,632,926 94,384,784 Corporate 81,434,283 Foreign Mutual Funds: 5,375,974 932,765 247,527,712 131,521,522 221,534,098 Domestic equity securities International equity
Treasury inflation-protected securities 109,160,846 14,308,180 Collateral from securities lending 101,095,698 transactions (Note 2) 49,189,148 583,297,097 713,720,019 Total investments 591,671,662 721,774,242 Total assets LIABILITIES: Payable for investment securities purchased Accrued benefits payable (Note 2) 28.446.985 5.946.694 Securities lending transactions (Note 2) 49,189,148 101,095,698 170,708,084 197,371,901 Total liabilities PLAN NET ASSETS HELD IN TRUST

\$ 420,963,578 \$ 524,402,341

See notes to financial statements.

NEW YORK CITY POLICE DEPARTMENT POLICE SUPERIOR OFFICERS' VARIABLE SUPPLEMENTS FUND

STATEMENTS OF CHANGES IN PLAN NET ASSETS YEARS ENDED JUNE 30, 2010 AND 2009

2010 2009 ADDITIONS: Investment income (Note 2): \$ 14,523,513 9,811,391 Interest income Dividend income 8,948,047 11,245,144 Net appreciation (depreciation) in fair value 70,191,246 (212,558,141) of investments (186,789,484) Total investment income (loss) 88,950,684 3,177 (98,356) Less investment expenses 88,947,507 (186,691,128) Securities lending income (1,560,894)Securities lending fees (74,945)1,533,937 Net securities lending income 466,899 (185,157,191) 89.414.406 Net investment income (loss) DEDUCTIONS --- Benefit payments (Note 1) 192,853,169 191,055,625 DECREASE IN PLAN NET ASSETS (103,438,763)(376,212,816) PLAN NET ASSETS HELD IN TRUST

 Beginning of year
 524,402,341
 900,615,157

 End of year
 \$420,963,578
 \$524,402,341

See notes to financial statements.

NEW YORK CITY POLICE DEPARTMENT POLICE SUPERIOR OFFICERS' VARIABLE SUPPLEMENTS FUND

NOTES TO FINANCIAL STATEMENTS YEARS ENDED JUNE 30, 2010 AND 2009

1. PLAN DESCRIPTION

The New York City ("The City") Police Pension Fund administers the Police Superior Officers' Variable Supplements Fund (PSOVSF, the "Fund" or the "Plan") and the Police Officers' Variable Supplements Fund (POVSF). The Fund operates pursuant to the provisions of Title 13, Chapter 2 of the Administrative Code of The City of New York (ACNY) and provides supplementab benefits to retired Police Superior Officers (including Sergeants or higher and Detectives). To be eligible to receive Fund benefits, Police Superior Officers must retire, on or after October 1, 1968, and be receiving a service retirement benefit from the New York City Police Pension Fund (POLICE).

Except for service retirement, Fund benefits are forfeited upon separation from service.

The Fund is included in the Pension and Other Employee Benefit Trust Funds section of The City's Comprehensive Annual Financial Report (CAFR).

The POVSF is maintained as a separate fund and is not included in these financial statements.

Under current law, the Fund is not to be construed as constituting a pension or retirement system. Instead, it provides defined supplemental payments, other than pension or retirement system allowances, in accordance with applicable statutory provisions. While The City guarantees these payments, the New York State Legislature has reserved to itself and the State of New York (the "State") the right and power to amend, modify, or repeal the Fund and the payments it provides.

At June 30, 2009 and 2008, the dates of the Fund's most recent actuarial valuations, the Fund's membership consisted of

	2009	2008
Retirees currently receiving payments Active members*	15,245 12,716	15,169 12,442
Total	27,961	27,611

Represents the number of actively employed Police Superior Officers as of the June 30 valuation dates.

The Fund provides a guaranteed schedule of supplemental benefits for Police Superior Officers who retire (or have retired) as Police Superior Officers on service retirement with at least 20 years of service as follows:

A Police Superior Officer hired before July 1, 1988, who retires from service as a Police Superior Officer on or after October 1, 1988, the annual benefit was \$5,000 in Calendar Year 1993. For those who retired during the Calendar 1993 the annual \$5,000 benefit was prorated.

The annual benefit increases \$500 each year thereafter to a maximum of \$12,000 in the Calendar Year 2007 and thereafter.

For those who were members of POLICE prior to July 1, 1988, and who retire after Calendar Year 1993, the annual benefit payment is the scheduled amount described above prorated in the year of retirement and the full amount thereafter.

b. For those who become members of POLICE on or after July 1, 1988, the annual supplemental benefit is \$2,500 for the first twelve months of retirement, which increases by \$500 each year until a maximum of \$12,000 is payable in the twentieth and later years of retirement. This was later modified by Chapter 444 of the Laws of 2001 (Chapter 444/01) as discussed below.

Chapter 503 of the Laws of 1995 (Chapter 503/95) amended the ACNY in relation to the transfer of assets, liabilities and administration of certain pension funds in the New York City Police Department. In addition, this law permits certain settive employees with prior service credit before entering POLICE to utilize their original dates of hire for determining eligibility for benefits from the Fund.

Chapter 444/01 provided that Police Superior Officers who became members of POLICE on and after July 1, 1988, will receive the maximum \$12,000 benefit beginning Calendar Year 2008.

Chapter 216 of the Laws of 2002 (Chapter 216/02) provided that participants of the Fund who retire from POLICE on and after January 1, 2002, with more than 20 years of service are entitled to an additional one-time special lump sum payment in the first year following retirement equal to the cumulative Fund benefits that would have been paid after January 1, 2002, had they retired at the completion of their 20th year of service (VSF DROP).

In the past, the New York State Legislature, in recognition of inflation, has increased retirement benefits to retirees of its public pension systems. Any increase in the amounts of ad-hoc cost-of-living increases ("Supplementation") benefits or automatic Cost-of-Living Adjustments (COLA) payable from POLICE for retirees of the Fund under legislation enacted after 1939 will reduce benefits payable from the Fund until the later of: (a) age 62, or (b) Calendar Year 2007 (the twentieth year of retirement or Calendar Year 2008, if earlier, in the case of new members on and after July 1, 1988).

Chapter 119 of the Laws of 1995 (Chapter 119/95) provided additional benefits for Supplementation payable from POLICE on and after December 1, 1996, for Supplementation for certain retirees of POLICE effective as enacted by the City Council on October 25, 1995.

Chapter 390 of the Laws of 1998 (Chapter 390/98) provided additional benefits for Supplementation payable from POLICE on and after September 1, 1998 (with a second increase commencing September 1, 1999).

Chapter 125 of the Laws of 2000 (Chapter 125/00) provided Supplementation benefits from POLICE for certain retirees who retired before Calendar Year 1997 effective September 2000. In addition, Chapter 125/00 provided future COLA increases from POLICE beginning September 2001 and on each subsequent September to eligible retirees.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The Fund is accounted for on an accrual basis where the measurement focus is on the flow of economic resources. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred.

earned and expenses are recognized in the period incurred.

Method Used to Value Investments — Investments are valued at fair value. Trading securities are stated at the last reported sales price on a national securities exchange on the last business day of the fiscal year. Securities purchased pursuant to agreements to resell are carried at the contract price, exclusive of interest, at which the securities will be resold. Fair value is defined as the quoted market value on the last trading day of the period, except for the Short-Term Investment Fund (the STIF) (a money market fund) and the International Investment Funds (the IIF). The IIF's are private funds, which are managed by various investment managers on behalf of the Plan. Plan management determines fair value of the IIF's based on information provided by the various investment managers. Management records the STIF at cost, which approximated fair value.

Purchases and sales of securities are reflected on the trade date. Gains or losses on sales of securities are based on the average cost of securities.

Dividend income is recorded on the ex-dividend date. Interest income is recorded as earned on an accrual basis.

No investment in any one security represents 5% or more of the plan net assets held in trust for benefits.

Contributions — POLICE is the source of funding for the Fund. Section 13-232 of the ACNY states, among other things, how amounts transferred into the Fund shall be computed.

Income Taxes — Income earned by the Fund is not subject to Federal income tax

Accrued Benefits Payable — Accrued benefits payable represent either: (1) benefits due and unpaid from the preceding payment date of December 15 or (2) benefits deemed incurred and unpaid (an accrual for a portion of the current calendar year benefit) for the Fiscal Year end of June 30.

Securities Lending Transactions — State Statutes and the Board of Trustees policies permit the Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The Fund's custodian lends the following types of securities: short-term securities, common stock, long-term corporate bonds, U.S. Government and U.S. Government agencies bonds, asset-backed securities and international equities and bonds held in collective investment funds. In return, it receives collateral in the form of cash and treasury and U.S. Government agency securities at 100% to 105% of the principal plus accrued interest for reinvestment. At year-end, the Fund had no credit risk exposure to borrowers because the amounts the Fund owes the borrowers exceed the amounts the borrowers owe the Fund. The contracts with the Fund custodian require borrowers to indemnify the Fund if the borrowers fail to return the securities and if the collateral is inadequate to replace the securities oand or fail to pay the Fund for income distributions by the securities while the securities are on loan. All securities loans can be terminated on demand within a period specified in each agreement by either the Fund or the borrowers. Cash collateral is invested in the lending agents' short-term investment pools, which have a weighted-average maturity of 90 days. The underlying fixed income securities, which comprise these pools, have an average maturity of 10 years.

The securities lending program in which the Fund participates only allows pledging or selling securities in the case of borrower default. Accordingly, the Fund is fully indemnified against any loss of value between the securities lent and the securities held as collateral.

Governmental Accounting Standards Board (GASB) Statement No. 28, Accounting and Financial Reporting for Securities Lending Transactions, requires that securities loaned as assets be reported in the statements of plan net assets. Cash received as collateral on securities lending transactions and investments made with that cash are reported as assets. Securities received as collateral are also reported as assets if the government entity has the ability to pledge or sell them without a borrower default. Liabilities resulting from these transactions will be reported in the Statements of Plan Net Assets. Accordingly, the Fund recorded the investments purchased with the cash collateral as collateral from securities lending transactions with a corresponding liability as securities lending transactions. Securities on loan are carried at market value, the value as of June 30, 2010 and 2009, is \$49.7 million and

3. INVESTMENTS AND DEPOSITS

The Comptroller of The City of New York (the "Comptroller") acts as an investment advisor to the Plan. In addition, the Plan employs an independent investment consultant as an investment advisor. The Plan utilizes several investment managers to manage the long-term debt and equity portfolios. The managers are regularly reviewed, with regard to both their investment performance and for their adherence to investment guidelines.

Concentration of Credit Risk — The Plan does not have any investments in any one entity that

The legal requirements for Plan investments are as follows:

Fixed income, equity and other investments may be made as permitted by New York State RSSL §§ 176-178(a) and Banking Law § 235, the New York City Administrative Code, and the Legal Investments for New York Savings Banks list as published by The New York State Banking Denartment, subject to Note 3(b).

Investments up to 25% of total pension fund assets may be made in instruments not expressly permitted by the State RSSL.

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Bank of New York Mellon (BNYM) is the primary custodian for substantially all of the securities of the

Cash deposits are insured by the Federal Deposit Insurance Corporation for up to \$250,000 per Plan member and are, therefore, fully insured.

Investment Type*					S&P Quality Ratings	y Radings				
June 30, 2016	₩	\$	<	88	#	•	CCC &	Short	Rate d	Į,
U.S. Government	%	%	%	%	%	%	*	%	%	%
Corporate bonds Yankee bonds	3.50	4.61	1 <u>9</u>	25.79	13.08	15.75	4.09	, ,	1.55	87.41
Short term:										
Commercial paper								4.24		4.24
Pooled fund Certificate of							,	,	8.35	8.35
Deposit										
U.S. Treasuries	•			•	,	,			,	,
U.S. Agencies										,
· Percent of rated portfolio	3.50 %	4.61 %	19.04 %	25.79 %	13.08 %	15.75 %	4.09 %	4.24 %	% 06.6	00:001
	٠						9 000	Short	ž	
June 30, 2009	¥	\$	<	888	8	m	Below	Term	Ruthed	Total
U.S. Government	%	*	%	*	*	*	%	*	%	*
Corporate bonds	10.50	6.17	18.34	21.33	15.65	11.48	2.25		15.1	87.23
Yankee bonds		9.0	2.24	2	0.15	,	,		,	43
Commercial namer				,	,	,	,		,	
Pooled fund		,			1				8.46	8.46
Certificate of										
Deposit							,		,	•
U.S. Treasuries							,			,
U.S. Agencies		.[.[-	.[-		-
Percent of rated portfolio	10.50 %	6.85 %	20.58 %	22 57 %	15.80 %	11.48 %	2.25 %	%	9.61 %	100.00

Custodial Credit Risk — Deposits are exposed to custodial credit risk if they are uninsured and uncollateralized. Custodial credit risk is the risk that, in the event of a failure of the counterparty, the Plan will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the Plan and are held by either the counterparty or the counterparty's trust department or agent but not in the Plan's name.

Consistent with the Plan's investment policy, the investments are held by the Plan's custodian and registered in the Plan's name.

All of the Plan's deposits are insured and or collateralized by securities held by a financial institution separate from the Plan's depository financial institution.

All of the Plan's securities are held by the Plan's custodial bank in the Plan's name.

Interest Rate Risk — Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the investment. Duration limits are used to control the portfolios exposure to interest rate changes. Duration is limited to a range of -1 to .75 years. Duration range is a measure of the overall portfolio, while statements of the state maturity reflect the specific maturities of the individual securities held. The length of investment maturities (in years) are as follows:

rears to maturny Investment Type		In	vestment Ma	turities	
modulant type	Fair	Less Than	One to Five	Six to Ten	
June 30, 2010	Value	One Year	Years	Years	Ten Years
U.S. Government	48.88 %	0.18 %	1.18 %	4.20 %	
Corporate bonds	41.46	1.40	11.34	15.59	13.13
Yankee bonds	0.00	-	-	-	-
Short term:					
Commercial paper	2.01	2.01	-	-	
Pooled fund	3.96	3.96	-	-	-
Certificate of Deposit	0.00	-	-	-	-
U.S. Treasuries	0.00	-	-	-	-
U.S. Agencies	3.69	3.69	<u> </u>	<u> </u>	
Percent of Rated Portfolio	100.00 %	11.24 %	12.52 %	19.79 %	56.45 %
June 38, 2009	Fair Value	Less Than One Year	One to Five Years	Stx to Ten Years	More Then Ten Years
U.S. Government	43.05 %	0.01 %	0.09 %	8.38 %	
Corporate bonds	49.68	0.95	14.44	18.83	15.46
Yankee bonds	2.45		0.39	0.79	1.27
Short term:					
Commercial paper		-	-		-
Pooled fund	4.82	4.82	-	-	-
Certificate of Deposit	-	-	-	-	-
U.S. Treasuries	-	-	-	-	-
U.S. Agencies			<u> </u>		
Percent of Rated Portfolio	100.00 %	5.78 %	14.92 %	28.00 %	51.30 %

Securities Lending Transactions —

List St. 2010 Carporate bonds U.S. Government Carporate bonds Short from Short from Commercial paper Pooled funds Reverse repulsible agreements Certificates of dapposite Certificates of dapposite Certificates of dapposite Time dapposite Time dapposite Time dapposite Time dapposite Total S 10,789	4 082	**************************************	٠ .	600			100	1		
39, 2010 iverament ment broads the books the books mercial paper and dimits the books finates of deposite for the books of market the books of market the books finates of deposite for the books finates of the books finates of the books finates of deposite finates of the books finates of deposite finates of deposite for the books finates of deposite finates	₹	**************************************	٠ >	5			3	5	¥0¥	
overament meta broads from the broads of broads from the broad	08/	11,871		888	2	æ	Betow	Ę	Rated	Total
rente bonds ter bonds ter bonds ter bonds ter bonds mercial paper of dinads ter bonds ter bonds of deposits-floaters of deposits-floaters of deposits	084	11,871	,		, \$	•	,		,	, \$
ter bonds the bonds macrail in paper macrail in paper of influids res repurchase agreements fifauses of deposite of paperite res reserves of modes reserves		3,329	11,765	,		3	,	•		34,419
ictm: de l'inde est principal de l'inde ras experientales agreements ras experientales agreements of deposits floaters routes routes routes routes referentes refer		3,329	,							,
mercial paper of funds of of the commercial or experiments of deposits of deposits floaters of pranket notes deposits of deposits of deposits of deposits of deposits		3,329								
od funds for funds agreements ficates of deposits of deposits-floaters ey market notes deposits		3,329	1,244				,	,		1,244
stas repurchase agreements fifeates of deposits of deposits. of market notes deposits		3,329								
ificates of deposits of deposits hoaters of unite randes of deposits		3,329					,		3,974	3,974
of deposits-floaters ev market t notes d deposits			5,689			ı	,	,		9,018
ey market t notes s deposits t							,			,
r notes s deposits r		,							56	56
s deposits T		,	,	,				•		
		,	208		,			٠		808
							,			,
		15,200	\$ 19,206			\$	· •		\$ 4,000	\$ 49.189
	ı									
portfolio 21.	21.92 %	30.90 %	39.05 %	*	%	%	%		8.13 %	% 100:00 %
	Ī	Ī			0.00	Ste Outling Buthos				
							2000	Short	Not	
June 30, 2009	4	\$	<	888	8	a	Below	Lem	Rated	Total
U.S Government	-7			. 5	,	,		,		
Corporate bonds 20,290	290	14,390	25,162						48	29,890
Yankee bonds		,			,			•		•
Short term:										
Commercial paper					,		٠	,		
Pooled runds									, 00	, 60
Keverse repurchase agreements		,							10,298	10,298
Cerumentes of deposits			202	,	,	,				
Marris mader			1,475							200
Money market		, 60	, ;					,	à	25.00
Bank notes		3,998	74,347	,				,		28,545
1 ime deposits			£		,			, '	ı	44
Office	.1				-	.]				,
Total \$ 20,290	•	\$ 18,388	\$ 52,053	<u>.</u>		ا،	اٍ	اً	\$ 10,365	\$101,096
Percent of securities lending										
	20.07 %	18.19 %	51.49 %	%	,	*	*		% 10.25 %	100.00 %

Interest Rate Risk - The lengths of investment maturities (in years) of the collateral for Securities Lending as of June 30, 2010 and 2009, are as follows (in thousands):

Years to Maturities			Investm	ent Maturities	
	Fair	Less than	One to five	Six to ten	More than
June 30, 2010	Value	one year	years	years	ten years
Corporate bonds	\$ 34,419	\$ 25,808	\$ 8,611	\$ -	s -
Short-term:					
Commercial paper	1,244	1,244	-	-	-
Pooled funds	•	-	-	-	-
Reverse repurchase agreements	3,974	3,974	-	-	•
Certificates of deposits	9,018	4,689	4,329	-	-
Cert of deposits-floaters	-	-	-	-	-
Money market	26	26	-	-	-
Bank notes		-	-	-	-
Time deposits	508	508	-	-	-
Other	_ -				
Total	\$ 49,189	\$ 36,249	\$ 12,940	<u>s - </u>	<u>s</u> -
Percent of securities lending portfolio	100.00%	73.69%	26.31%	%	
			Investr	ent Maturities	
	Fair	Less than	One to five	Six to ten	More tha
June 30, 2009	Value	one year	years	years	ten year
Corporate bonds	\$ 59,890	\$ 30,787	\$ 29,103	s -	\$ -
Short-term:					
Commercial paper	-		-	-	-
Pooled funds		-	-	-	-
Pooled funds Reverse repurchase agreements	10,298	10,298	-	-	-
	10,298	10,298	-	-	-
Reverse repurchase agreements Certificates of deposits	10,298 - 1,595	10,298 - 1,595	-	-	:
Reverse repurchase agreements Certificates of deposits Cert of deposits-floaters	-	-	• • •		-
Reverse repurchase agreements Certificates of deposits	1,595	1,595	- - - - - 3,998		-
Reverse repurchase agreements Certificates of deposits Cert of deposits-floaters Money market	1,595 19	1,595 19	- - - - - 3,998	-	
Reverse repurchase agreements Certificates of deposits Cert of deposits-floaters Money market Bank notes	1,595 19 28,345	1,595 19 24,347	3,998	: : : :	-
Reverse repurchase agreements Certificates of deposits Cert of deposits-floaters Money market Bank notes Time deposits	1,595 19 28,345 949	1,595 19 24,347 949	3,998	<u> </u>	<u>.</u>
Reverse repurchase agreements Certificates of deposits Cert of deposits-floaters Money market Bank notes Time deposits Other	1,595 19 28,345 949	1,595 19 24,347 949		\$ %	<u>.</u>

The ACNY provides that POLICE transfer to the Fund an amount equal to certain excess earnings on The ACNY provides that POLICE transfer to the Fund an amount equal to certain excess attaining on equity investments, limited to the unfunded Accumulated Benefit Obligation (ABO) of the Fund. Excess earnings are defined as the amount by which earnings on equity investments of POLICE exceed what those earnings would have been had such funds been invested at a yield comparable to that available from fixed-income securities ("Hypothetical Fixed Income Security Earnings") less any cumulative deficiencies. The Fund also receives credit for investment earnings on Fund assets.

The calculation of the Hypothetical Fixed Income Security Earnings requires the determination of the Hypothetical Interest Rate (HIR), which is computed by the Comptrolle

For Fiscal Year 2010, the excess earnings of POLICE, inclusive of prior year's cumulative deficiencies, were equal to zero and, therefore, no transfer was due from POLICE to the Fund as of June 30, 2010.

For Fiscal Year 2009, the excess earnings of POLICE, inclusive of prior year's cumulative deficiencies were equal to zero and, therefore, no transfer was due from POLICE to the Fund as of June 30, 2009.

In addition, Chapter 479 of the Laws of 1993 states that if the assets of the Fund are less than the amount

in addition, Chapter 477 of the Laws of 1975 states that it the assets of the Fund are less than the amount required to pay the refirees' guaranteed scheduled annual supplemental benefit payments, then The City is required by law to fund the difference. The amount shown below as the ABO is the measure of the present value of scheduled supplemental benefits estimated to be payable in the future as a result of employee service-to-date. The ABO is calculated as the actuarial present value of credited projected benefits, prorated on service and is intended to help users assess the funded status of the Fund on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among variable

Actuarial valuations of the Fund are performed annually as of June 30.

supplements funds.

VYAS

VYAS

WALKER

PRAMILA R 10124

PRAMILA R 10251

SHELLEY A 52366

A comparison of the ABO as calculated by the Actuary with the Plan net assets held in trust for benefits as calculated by the Actuary as of June 30, 2009 and 2008, follows (in millions):

	Amount a	s of June 30
	2009 (In m	2008 nillions)
Accumulated benefit obligation for:		
Retirees currently receiving benefits	\$ 1,667.3	\$ 1,672.6
Active members	986.4	914.2 #
Total accumulated benefit obligation*, **	2,653.7	2,586.8
Plan net assets held in trust for benefits***	524.4	900.6
Unfunded accumulated benefit obligation	\$ 2,129.3	\$ 1,686.2

- The June 30, 2008 ABO includes approximately \$31.8 million due to a refinement in the methodology used to value the benefits payable to those members retiring with 20 or more years of service who would meet the eligibility criteria for ordinary disability retirement.
- The June 30, 2009 and 2008, ABOs decreased by approximately \$28.0 million and \$28.4 million, respectively, compared to those projected prior to the enactment of Chapters 119/95, 390/98 and 125/00.
- ** These total ABOs have been reduced by accrued benefits payable. This basis of reporting the total ABO is consistent with that used to report Plan net assets held in trust for benefits in these financial statements, but may differ from the bases used for other purposes.
- *** See Note 2 for valuation of investments in the calculation of Plan net assets held in trust for benefits.

The June 30, 2009 actuarial valuation, used to determine the ABO, is based on the same actuarial assumptions and methods as were used in the actuarial valuation as of June 30, 2008. The June 30, 2008 actuarial valuation, used to determine the ABO, is based on the same actuarial

ons and methods as were used in the actuarial valuation as of June 30, 2007 For purposes of the June 30, 2009 and 2008, actuarial valuations of the Fund, Chapter 125/00 has been taken into account in the determination of the unfunded ABO relative to the Supplementation benefit increases that began Fiscal Year 2001 and to the automatic COLA provided for Fiscal Year 2002 and

Sections 13-270 and 13-280 of the ACNY provide that the Boards of Trustees of the POVSF and the Fund shall adopt, upon the recommendation of the Actuary, actuarial assumptions as to interest rate, mortality of beneficiaries and estimated number of active members of POLICE in service as of each June 30 who will retire for service with 20 or more years of service as Police Officers and Police Superior Officers, for use in making annual valuations of liabilities.

each future year (see Note 1).

The following actuarial assumptions represent the recommendations of the Actuary that were used in the actuarial calculations to determine the ABO as of June 30, 2009 and 2008, respectively:

	June 30, 2009	June 30, 2806
Investment rate of return	8.0% per annum.(1)	8.0% per annum.(1)
Post-retirement mortality	Tables adopted by POLICE during Fiscal Year 2006.	Tables adopted by POLICE during Fiscal Year 2006.
Active service: withdrawal, death, and disability	Tables adopted by POLICE during Fiscal Year 2006.	Tables adopted by POLICE during Fiscal Year 2006.
Service retirement	Tables adopted by POLICE during Fiscal Year 2006.	Tables adopted by POLICE during Fiscal Year 2006.
Percentage of all active POLICE members estimated to retire for service with 20 or more years of service as Police Superior Officers	50%	50%
Percentage of all active Police Superior Officers estimated to retire for service with 20 or more years of service as Police Superior Officers	100%	100%

1.3% per annum. (1) Cost-ot-Living Adjustments 1.3% per annum." Actuarial Asset Valuation Method Fair Market Value. Fair Market Value.

eloped assuming a long-term Consumer Price Inflation assumption of 2.5% per year

INVESTMENT ADVISORS

The Comptroller of The City (the "Comptroller") utilizes several investment advisors to manage long-term debt and equity portfolios. Advisors must obtain prior approval before each purchase or sale of a particular security. To be eligible for consideration, investments must meet criteria set forth in governing laws and regulations

RELATED PARTIES

Administrative expenses are paid by The City. The Comptroller provides certain administrative services to the Fund. The Actuary is appointed to be the technical advisor to the Fund and the Office of the Actuary provides related actuarial services to the Fund. The City's Corporation Counsel provides legal services to the Fund. The City also provides other administrative services.

The Comptroller has been appointed by law as the custodian for monies and assets of the Plans with revocable discretionary authority. Securities are held by certain banks under custodial agreements with the Comptroller.

CONTINGENT LIABILITIES

From time to time, the Fund has a number of claims pending against it and has been named as defendant in a number of lawsuits. The Fund also has certain other contingent liabilities. Management of the Fund, on the advice of legal counsel, believes that such proceedings and contingencies generally do not have a material effect on the plan net assets or changes in the plan net assets of the Fund. Under the State statutes and City laws that govern the functioning of the Fund, increases in the obligation of the Fund to members and beneficiaries ordinarily result in increases to the future potential obligations of POLICE.

8. OTHER ACTUARIAL INFORMATION

Actuarial Audit — Pursuant to Section 96 of the New York City Charter, studies of the actuarial assumptions used to value liabilities of the five actuarially-funded New York City Retirement Systems (NYCRS) are conducted every two years. The most recently completed study was published by The Segal Company (Segal) dated November 2006 and analyzed experience for Fiscal Years 2002 through 2005. Segal made recommendations with respect to the actuarial assumptions and methods based on their conductions. their analysis.

Currently, the Hay Group (Hay) is conducting a study of actuarial assumptions and analyzing experience for Fiscal Years 2006 throuph 2009. Hay has completed their study of Fiscal Years 2006 and 2007. An analysis of experience for Fiscal Years 2008 and 2009 is underway. Hay will recommend changes to the actuarial assumptions and methods in conjunction with the completion of their study of experience for Fiscal Years 2008 and 2009.

The Actuary is currently reviewing results from the Segal and Hay studies in preparation for recommending revised actuarial assumptions and method

Revised Actuarial Assumptions and Methods — In accordance with the ACNY and with appropriate practice, the Boards of Trustees of the five actuarially-funded NYCRS are to periodically review and adopt actuarial assumptions as proposed by the Actuary for use in the determination of employer

Based upon a review of an October 2003 experience study by Gabriel, Roeder, Smith & Company (GRS), the Actuary issued an August 24, 2005 Report entitled "Proposed Changes in Actuarial Assumptions and Methods for Determining Employer Contributions for Fiscal Years Beginning on and After July 1, 2005 for the New York City Police Pension Fund" ("August 2005 Report"). Where required, the Board of Trustees of POLICE adopted those changes to actuarial assumptions that required Board approval and the State Legislature and the Governor have enacted Chapter 152/06 to provide for those changes to the actuarial assumptions and methods that required legislation, including the AIR assumption of 8.0% per annum. Chapter 211 of the Laws of 2009 extended the AIR assumption for one year to June 30, 2010 from June 30, 2009. Chapter 265 of the Laws of 2010 continued the valuation and other interest rates for one year to June 30, 2011 from June 30, 2010.

For the actuarial valuations of the Fund beginning June 30, 2005, the Actuary used actuarial assumptions that were adopted during Fiscal Year 2006 by the Board of Trustees of POLICE.

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04/27/11

CHANGES IN PERSONNEL

FIR	E DEPAR	rment	
FOR	PERIOD	ENDING	05/13/11
TIT	LE		

MANE			NUM	SALARY	ACTION	PROV	EFF DATE
NAME		_					
VERBITZKI	ANDREW	W	53053	\$31931.0000	APPOINTED	NO	05/01/11
VILLANUEVA	LOUISE		1002C	\$61760.0000	PROMOTED	NO	04/03/11
WANI	SHAWN	G	53053	\$31931.0000	APPOINTED	NO	05/01/11
WARE	ANDRE	C	53053	\$34341.0000	APPOINTED	NO	12/05/10
WASYL	RAYMOND	J	53053	\$34341.0000	APPOINTED	NO	02/04/11
WATSON	ELIZABET	M	53053	\$31931.0000	APPOINTED	NO	05/01/11
WERNER JR	KEITH	D	53053	\$31931.0000	APPOINTED	NO	05/01/11
WILCOX	COREY	S	53053	\$31931.0000	APPOINTED	NO	05/01/11
WILKEN	PETER	S	53053	\$34341.0000	APPOINTED	NO	02/13/11
WIT	MAGGIE	P	53053	\$31931.0000	APPOINTED	NO	05/01/11
WOFFARD	VONNELL	v	53053	\$48153.0000	RESIGNED	YES	04/15/11
WONG	AMANDA		53053	\$34341.0000	APPOINTED	NO	12/05/10
WU	MING ZE		53053	\$34341.0000	APPOINTED	NO	02/13/11
YAGUDAYEV	OLEG		53053	\$34341.0000	APPOINTED	NO	02/13/11
YANG	JOHN	Y	53053	\$31931.0000	APPOINTED	NO	05/01/11
YOHANNAN	MICHAEL	В	20310	\$48126.0000	APPOINTED	YES	05/01/11
ZAITA JR	KENNETH	F	53053	\$31931.0000	APPOINTED	NO	05/01/11
ZUCKERMAN	RANDY	s	53053	\$48153.0000	RESIGNED	NO	03/31/11

ZALTA JK	KENNETH	Ε.	23023	\$31331.0000	WELGTMLED	NO	02/01/11
ZUCKERMAN	RANDY	s	53053	\$48153.0000	RESIGNED	NO	03/31/11
				FOR CHILDREN'S ST			
				RIOD ENDING 05/13	3/11		
			TITLE				
NAME		_	NUM_	SALARY	ACTION	PROV	EFF DATE
APPELBAUM	SABRINA	L	30087	\$77015.0000	RESIGNED	YES	04/24/11
augustin	DANA		52366	\$42797.0000	APPOINTED	NO	04/24/11
BURKE	MICHELLE		30087	\$69085.0000	INCREASE	YES	04/24/11
CARDOZA	JORGE		10251	\$35285.0000	RETIRED	NO	05/01/11
CLARKE	natasha	N	52366	\$42797.0000	APPOINTED	NO	04/24/11
DERRELL-SANDY	ANDREA	A	52366	\$42797.0000	APPOINTED	NO	04/24/11
DESCHAMPS	NEFESHEL	A	52366	\$42797.0000	APPOINTED	ио	04/24/11
DUPERVAL	RICARDO	С	52366	\$42797.0000	APPOINTED	NO	04/24/11
FERNANDEZ	YELIN	M	52366	\$42797.0000	APPOINTED	NO	04/24/11
FOY	VALERIE	В	52366	\$42797.0000	APPOINTED	NO	04/15/11
FREEZE HAMILTON	RODNEY ANDAIYE	A	52366 52366	\$42797.0000 \$42797.0000	APPOINTED APPOINTED	NO NO	04/15/11 04/15/11
HART	MONIQUE	J	52366	\$42797.0000	APPOINTED	NO	04/24/11
HERRERA	EVELYN	Ď	52366	\$42797.0000	APPOINTED	NO	04/24/11
HOOKS	TANAYA	R	52366	\$42797.0000	APPOINTED	NO	04/24/11
HOYTE	JAZMYNE	T	52366	\$42797.0000	APPOINTED	NO	04/24/11
ISOLA	MICHAEL	J	10050	\$110000.0000	APPOINTED	YES	04/24/11
JACK	TIFFANY	A	52366	\$42797.0000	APPOINTED	NO	04/24/11
JONES	JASMINE	N	52366	\$42797.0000	APPOINTED	NO	04/24/11
KALLICHARAN	DEBORAH		52366	\$42797.0000	APPOINTED	NO	04/24/11
KASHIMAWO	SHUKRAT	Y	51510	\$22.0100	DISMISSED	YES	04/07/11
KEATING	CHRISTOP	A	30087	\$77875.0000	RESIGNED	YES	05/04/11
LAVENBURG	ERIK	D	52366	\$42797.0000	APPOINTED	NO NO	04/24/11
LAWANI LESTER	FRANK ANDREA	J	52366 52366	\$42797.0000 \$42797.0000	APPOINTED APPOINTED	NO	04/24/11 04/24/11
MAGNUSSEN	JACLYN	٠	52366	\$42797.0000	APPOINTED	NO	04/24/11
MALLOY	DIANE		52369	\$46872.0000	TERMINATED	NO	09/27/09
MARTICH	LAURA	M	52366	\$42797.0000	APPOINTED	NO	04/24/11
MCGEE	MICHELLE	J	52366	\$42797.0000	APPOINTED	NO	04/24/11
MOSCOSO	ANALEE	A	52366	\$42797.0000	APPOINTED	NO	04/24/11
NEALE	TRACY	M	52366	\$42797.0000	APPOINTED	NO	04/24/11
OLIVER	SHANDA	E	52366	\$42797.0000	APPOINTED	NO	04/24/11
PAGE	SHAKAHRA	J	52366	\$42797.0000	APPOINTED	NO	04/24/11
PAI	HEMANGI	S	30087	\$53181.0000	RESIGNED APPOINTED	YES	04/26/11
PARRIS PARRIS	MISHA SHUNIQUI	C	52366 52366	\$42797.0000 \$42797.0000	APPOINTED	NO NO	04/24/11 04/24/11
PLACIDE	MARIE	Ĺ	52367	\$77478.0000	RETIRED	NO	05/01/11
PUKHOVSKAYA	MARIA	_	52366	\$42797.0000	APPOINTED	NO	04/24/11
PURELL	STEPHANI		52366	\$49561.0000	DISMISSED	NO	04/21/11
RUIZ	EDANIA	N	52366	\$42797.0000	APPOINTED	NO	04/24/11
SAINT-ULYSSE	GENE CLA		52366	\$42797.0000	APPOINTED	NO	04/24/11
SATRIANO	STEFANIË		52366	\$42797.0000	APPOINTED	NO	04/24/11
SAWYER-BARRO	KAREN	T	52366	\$42797.0000	APPOINTED	NO	04/15/11
SENDIC	BURTON	_	52370	\$68755.0000	RETIRED	NO	04/26/11
SHAKO	VERNON	A	95600	\$80220.0000	RETIRED	YES	04/30/11
SHAKO	VERNON	A	52367	\$56821.0000	RETIRED	NO NO	04/30/11
SHECK	DANA	E	52366	\$42797.0000	APPOINTED		04/24/11
SIMMONS	KEYRA	J	52366	\$49561.0000	RESIGNED	NO	04/15/11
SIMMONS	SHATIA	N	52366	\$42797.0000	APPOINTED	NO	04/24/11
SMITH	ANDREA	M	52366	\$42797.0000	APPOINTED	NO	04/24/11
SMITH	NIKIA	C	52366	\$42797.0000	APPOINTED	NO	04/24/11
STEPHENS	LATOYA	N	30087	\$69085.0000	RESIGNED	YES	04/24/11
TRAMMELL	TERANCE	A	52366	\$42797.0000	APPOINTED	NO	04/24/11

\$51628.0000

\$35455.0000

\$42797.0000

RETIRED

RETIRED

APPOINTED

YES

NO

NO

04/30/11

04/30/11

04/24/11

MORGENFELD

I	WATSON	LISANNE	A	52366	\$42797.0000	APPOINTED	NO	04/24/11
1	WILLIS	MELANIE	P	52366	\$42797.0000	APPOINTED	NO	04/24/11
ı	WINFIELD-ALI	JOETTA		10251	\$32057.0000	RETIRED	NO	04/01/11
ı	WITHERSPOON II	CARLTON	W	52366	\$42797.0000	APPOINTED	NO	04/24/11
ı	ZARINELLI	TAJHIA	M	52366	\$42797.0000	APPOINTED	NO	04/24/11
ı	ZIEGELE	EDWARD	J	92071	\$312.9700	RETIRED	NO	05/06/11
ı				HRA/DEPT	OF SOCIAL SERV	ICES		
I				FOR PER	RIOD ENDING 05/1	3/11		
ı				TITLE				
1	NAME			NUM	SALARY	ACTION	PROV	EFF DATE
ı	ADAMS	PAULA	R	10124	\$51445.0000	INCREASE	NO	05/01/11
ı	AKINWARE	OLUKEMI	0	52314	\$41101.0000	APPOINTED	NO	04/24/11
ı	AKTER	NASIMA		52314	\$35740.0000	APPOINTED	NO	04/24/11
ı	ARIAS	GUILLERM		52314	\$35740.0000	APPOINTED	NO	04/24/11
ı	ASANTE	EVA		52311	\$49646.0000	PROMOTED	NO	04/24/11
ı	AZIKIWE	FLORENCE	E	52311	\$49646.0000	PROMOTED	NO	04/24/11
ı	BAQUI	MD	A	52314	\$35740.0000	APPOINTED	NO	04/24/11
ı	BARNES	LAURA		52314	\$35740.0000	APPOINTED	NO	04/24/11
ı	BARR	DOUG	D	52314	\$41101.0000	APPOINTED	NO	04/24/11
1								

		1	IRA/DEP	F OF SOCIAL SERVI RIOD ENDING 05/13			
			TITLE	KIOD EMDING VS/15	/		
NAME			NUM	SALARY	ACTION	PROV	EFF DATE
ADAMS	PAULA	R	10124	\$51445.0000	INCREASE	NO	05/01/11
AKINWARE	OLUKEMI	0	52314	\$41101.0000	APPOINTED	NO	04/24/11
AKTER ARIAS	NASIMA GUILLERM		52314 52314	\$35740.0000 \$35740.0000	APPOINTED APPOINTED	NO NO	04/24/11 04/24/11
ASANTE	EVA		52311	\$49646.0000	PROMOTED	NO	04/24/11
AZIKIWE	FLORENCE		52311	\$49646.0000	PROMOTED	NO	04/24/11
BAQUI BARNES	MD LAURA	A	52314 52314	\$35740.0000 \$35740.0000	APPOINTED APPOINTED	NO NO	04/24/11 04/24/11
BARR	DOUG	ם	52314	\$41101.0000	APPOINTED	NO	04/24/11
BINDER	VADIM		52304	\$40224.0000	RETIRED	NO	04/24/11
BLOISE	ELSA		52314	\$35740.0000	APPOINTED	NO	04/24/11
BOBB BOWENS	manessa Tamisha	E	10251 52314	\$30683.0000 \$35740.0000	INCREASE APPOINTED	no no	05/01/11 04/24/11
BRAITHWAITE	KINEI	Ī	52314	\$35740.0000	APPOINTED	NO	04/24/11
BREW	EMMA	В	52314	\$41101.0000	APPOINTED	NO	04/24/11
BROWN BROWN	NADINE SHIRDDY		10124 52311	\$45978.0000 \$49646.0000	INCREASE PROMOTED	YES NO	10/10/10 04/24/11
BUDIN	MICHELLE		10104	\$36949.0000	RETIRED	NO	04/28/11
CABAN	CHASTITY		52314	\$35740.0000	APPOINTED	NO	04/24/11
CARRINGTON CARTER	ALICE KIMBERLY		52314 52304	\$35740.0000	APPOINTED RETIRED	NO NO	04/24/11
CAUNOBLY	PORIS	ĸ	56057	\$40439.0000 \$42621.0000	DISMISSED	YES	05/07/11 05/03/11
CHEN	KUO-CHIN		13621	\$51830.0000	INCREASE	YES	04/24/11
COLAS	REYNALDO	_	10124	\$51520.0000	RETIRED	NO	05/05/11
COLE COOMBS	EILEEN CECELIA	0	52314 1002a	\$35740.0000 \$73943.0000	APPOINTED INCREASE	NO YES	04/24/11 04/24/11
CORMIER	JUDITH	F	12627	\$85857.0000	RETIRED	YES	04/30/11
CORMIER	JUDITH	F	12626	\$52162.0000	RETIRED	NO	04/30/11
CURCIO	JOHN	F	52304	\$50202.0000	RETIRED	NO	04/29/11
DEMBY DESTIN	GWENDOLY MARILYN	s	10124	\$48088.0000 \$51445.0000	PROMOTED INCREASE	no no	04/24/11 05/01/11
DUPREE	SHONA	_	52316	\$30939.0000	DECREASE	NO	03/15/10
ELIAS	ELIZABET		10124	\$45978.0000	PROMOTED	110	04/24/11
ELMORE ESCALANTE	BARBARA AUGUSTO		10104	\$39257.0000 \$51445.0000	RETIRED	NO	05/03/11
ESTEVEZ	MARLENNY	c	52314	\$41101.0000	INCREASE APPOINTED	NO NO	04/24/11 04/24/11
F-GARRAWAY	HOLLICE	s	13611	\$71274.0000	INCREASE	YES	04/24/11
F-GARRAWAY	HOLLICE	S	10124	\$57056.0000	APPOINTED	NO	04/24/11
FERNANDEZ FIGUEROA	MARGIE MARCELLA	т	10104 52314	\$36602.0000 \$35740.0000	RESIGNED APPOINTED	NO NO	05/01/11 04/24/11
FULLWOOD	AHESHA	•	52316	\$50294.0000	INCREASE	YES	05/01/11
FULLWOOD	AHESHA		52314	\$41101.0000	APPOINTED	NO	05/01/11
GATES	EDDIE	S	10104	\$39542.0000	RETIRED	NO	05/06/11
GERDES GERGES	Gary Shereen	A. F	10095 52314	\$90842.0000 \$35740.0000	INCREASE APPOINTED	YES NO	04/24/11 04/24/11
GOLDEN	KIMBILY	M	10124	\$45978.0000	PROMOTED	NO	04/24/11
GONZALEZ	ABRAHAM	_	52311	\$49646.0000	PROMOTED	NO	04/24/11
GOODMAN GREEN	IRWIN DANINE	F	52313 10124	\$73441.0000 \$45978.0000	RETIRED PROMOTED	NO NO	05/05/11 04/24/11
HALBERSTAM	MIRIAM		52314	\$35740.0000	APPOINTED	NO	04/27/11
HAMMONDS	SHAYLA		10104	\$31828.0000	RESIGNED	NO	03/10/11
HARDISON HARRIS	TONYA ELLA		10124	\$51445.0000	INCREASE RETIRED	NO	05/01/11
HENRY	ROSEANN	F	10251 52314	\$35490.0000 \$35740.0000	APPOINTED	no no	05/03/11 04/24/11
HERRINGTON	LILLIAN		52316	\$65111.0000	RETIRED	NO	05/07/11
HOCHMAN	SHERYLLE		52304	\$40224.0000	RETIRED	NO	04/09/11
HOWARD JACKSON	THELMA CHERRY	A	10124 52304	\$56948.0000 \$40224.0000	RETIRED RETIRED	NO NO	04/28/11 05/01/11
JACOB .	HADIZA	s	52314	\$41101.0000	APPOINTED	NO	04/24/11
JEREMIAH	KEITH	A	52314	\$35740.0000	APPOINTED	NO	04/24/11
JUSTINIANO KAMARA	AIDA THOMAS		10124 52314	\$45978.0000 \$35740.0000	PROMOTED APPOINTED	NO NO	04/24/11 04/24/11
KATIME	REYNA		52311	\$49646.0000	PROMOTED	NO	04/24/11
KERSEY	MARY	v	31113	\$49646.0000	RETIRED	NO	05/01/11
KUMI	KINGSLEY	_	52311	\$49646.0000	PROMOTED	NO	04/24/11
LACON LADIPO	SHELLEY WALE	J	52311 52304	\$49646.0000 \$40224.0000	PROMOTED APPOINTED	NO NO	04/24/11 02/27/11
LEATHAM	TRIFFIN	A	52311	\$49646.0000	PROMOTED	NO	04/24/11
LEE	ARAMIS	D	52314	\$41101.0000	APPOINTED	NO	04/24/11
LEMELLE LI	EDWARD HAI BO		95005 52314	\$138229.0000 \$41101.0000	INCREASE DECREASE	yes No	04/17/11 04/24/11
LI	LAURA		52314	\$35740.0000	APPOINTED	NO	04/24/11
LODZHEVSKAYA	VERONIKA		52314	\$35740.0000	APPOINTED	NO	04/24/11
LOVELESS	SHARON	L	52316	\$65111.0000	RETIRED	NO	05/04/11
MANSU MARRERO	KHADIJA LUCY	A	52314 52314	\$35740.0000 \$35740.0000	APPOINTED	NO NO	04/24/11
MATHIS	DOROTHY	·	10104	\$36602.0000	APPOINTED RETIRED	NO NO	04/24/11 04/30/11
MCCLAIN	CHARLES	L	13632	\$89393.0000	INCREASE	NO	04/24/11
MEADOWS	JACQUELI	_	52311	\$49646.0000	PROMOTED	NO	04/24/11
MERISCAR MEYER	LATOYA STEPHANI	A	10104 52311	\$36602.0000 \$49646.0000	RESIGNED PROMOTED	NO NO	04/05/11 04/24/11
MILLER	BRUCE		52311	\$49646.0000	PROMOTED	NO	04/24/11
		_					

\$31828.0000

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FRIDAY, MA	Y 20, 20	01	1				THE CIT
LOVELESS	SHARON	L	52316	\$65111.0000	RETIRED	NO	05/04/11
MANSU	KHADIJA		52314	\$35740.0000	APPOINTED	NO	04/24/11
MARRERO	LUCY	A	52314	\$35740.0000	APPOINTED	NO	04/24/11
MATHIS MCCLAIN	DOROTHY CHARLES	L	10104 13632	\$36602.0000 \$89393.0000	RETIRED INCREASE	NO NO	04/30/11 04/24/11
MEADOWS	JACQUELI		52311	\$49646.0000	PROMOTED	NO	04/24/11
MERISCAR MEYER	LATOYA STEPHANI	A	10104 52311	\$36602.0000	RESIGNED	NO NO	04/05/11
MEYER MILLER	BRUCE		52311	\$49646.0000 \$49646.0000	PROMOTED PROMOTED	NO	04/24/11 04/24/11
MORGENFELD	CARLOS	D	10104	\$31828.0000	TERMINATED	NO	04/27/11
MORILLO MORLA	ARELI MARIA	I	10124 52316	\$45978.0000	PROMOTED INCREASE	NO NO	04/24/11 04/24/11
MORRIS	ISHIEKA	A	52314	\$58947.0000 \$35740.0000	APPOINTED	NO	04/24/11
MURIEL	OLIVIA A	I	52314	\$35740.0000	APPOINTED	NO	04/24/11
MURPHY MUSCILLO	MONIQUE	7	52311 52304	\$49646.0000 \$40224.0000	PROMOTED APPOINTED	NO NO	04/24/11 05/01/11
NELSON	PAUL ESTELLE	A	10104	\$39361.0000	RETIRED	NO	05/01/11
NG	WING		52314	\$35740.0000	APPOINTED	NO	04/24/11
NUNEZ NWAOZOR	JEAN AUGUSTA	L K	10124 52631	\$45978.0000 \$55119.0000	PROMOTED PROMOTED	NO NO	04/24/11 04/24/11
O'LEARY	DOREEN	K	52311	\$49646.0000	PROMOTED	NO	04/24/11
OJEYEMI	OLUREMI	Т	52311	\$49646.0000	PROMOTED	NO	04/24/11
OLASUPO	KOFOWORO		52314	\$35740.0000	APPOINTED	NO	04/24/11
OREBE ORONSAYE-AJAYI	OLUWAKEM MOJISOLA	1	52311 52314	\$49646.0000 \$29738.0000	PROMOTED RESIGNED	NO YES	04/24/11 06/30/04
PECHERA	JAMES	0	52314	\$35740.0000	APPOINTED	NO	04/24/11
PEMBERTON	AGNES	Α	52311	\$49646.0000	PROMOTED	NO	04/24/11
PEREV PERRY	YEVGENIY LINDA	С	52314 10124	\$35740.0000 \$56911.0000	APPOINTED INCREASE	NO NO	04/24/11 05/01/11
PHIFER	CANDICE	-	52311	\$49646.0000	PROMOTED	NO	04/24/11
PLUMMER	ELAINE	C	12627	\$69060.0000	RETIRED	NO	05/07/11
PRASS PROPISNA	DORETTE VALERIYA	V	12626 52311	\$52162.0000 \$49646.0000	INCREASE PROMOTED	YES NO	05/01/11 04/24/11
QUAN	DORIE		52314	\$35740.0000	APPOINTED	NO	04/24/11
RANASINGHE	DIMUTHI	N	52314	\$35740.0000	APPOINTED	NO	04/24/11
RAPAPORT	LOWELL	В	52314	\$35740.0000	APPOINTED	NO	04/24/11
REDD RICHARDSON	DENISE JASELLE	K	52316 52314	\$58947.0000 \$41101.0000	INCREASE INCREASE	NO NO	04/24/11 04/24/11
RIVERA	DEBRA		52314	\$35740.0000	APPOINTED	NO	04/24/11
RIVERA	TERESA	A	10124	\$46573.0000	RETIRED	NO	04/21/11
ROBINSON ROBINSON-JEMMOT	DEBORAH VELDA	M D	52314 31113	\$35740.0000 \$49528.0000	APPOINTED APPOINTED	NO NO	04/24/11 11/08/10
ROBLES	TIANTAY		52314	\$35740.0000	APPOINTED	NO	04/24/11
RODRIGUEZ	RAUL		10124	\$45978.0000	PROMOTED	NO	04/24/11
SARMAD SARWAR	TASKIN MD	s	10104 52314	\$31828.0000 \$41101.0000	RESIGNED APPOINTED	NO NO	04/28/11 04/24/11
SCOZZARI	LARAINE	M	10252	\$35285.0000	RETIRED	NO	12/01/10
SEMPER	HANDEL	_	10124	\$51445.0000	INCREASE	NO	05/01/11
SMITH SMITH	CHERYL GREGORY	D N	10124 52314	\$45978.0000 \$35740.0000	PROMOTED APPOINTED	NO NO	04/24/11 04/24/11
SOK	RISA	-	52314	\$41101.0000	APPOINTED	NO	04/24/11
STOBERSKAYA	SVETLANA	_	52314	\$35740.0000	APPOINTED	NO	04/24/11
STROUD SUERO	MARYANN PAUL	T V	52314 52314	\$35740.0000 \$35740.0000	APPOINTED APPOINTED	NO NO	04/24/11 04/24/11
SWABY	CAROLEE	٠	52311	\$49646.0000	PROMOTED	NO	04/24/11
SYED	TOUFIQUE		52314	\$35740.0000	APPOINTED	NO	04/24/11
TAO TASLIM	WIN ABU SALE	M	52314 52314	\$41101.0000 \$35740.0000	APPOINTED APPOINTED	NO NO	04/24/11 04/24/11
TAYLOR	GREGORY	J	52311	\$49894.0000	RETIRED	NO	04/01/11
THOMAS	CATHERIN		52311	\$49646.0000	PROMOTED	NO	04/24/11
THOMPSON TRAN	STARVITA ALEX	D	52314 52314	\$35740.0000 \$35740.0000	APPOINTED APPOINTED	NO NO	04/24/11 04/24/11
VALERIO	RAFAEL		52314	\$50294.0000	INCREASE	YES	05/01/11
VEGA	PATRICIA		52311	\$49646.0000	PROMOTED	NO	04/24/11
WALLACE-HAMMOND		A	10124	\$51445.0000	INCREASE	NO	04/24/11
WEBB WILLIAMS	SHELAINA SHENETTE		52314 10124	\$35740.0000 \$45978.0000	INCREASE PROMOTED	NO NO	04/24/11 04/24/11
WILSON-JACKSON	EBONY	A	10124	\$45978.0000	PROMOTED	NO	04/24/11
WRIGHT	LEONIE	Y	10124	\$45978.0000	INCREASE	YES	10/17/10
ZOZULYA	YEKATERI		52311 DEPT. (\$49646.0000 OF HOMELESS SERVI	PROMOTED ICES	NO	04/24/11
			FOR PE	RIOD ENDING 05/13	3/11		
NAME	HAMBES.		NUM	SALARY	ACTION	PROV	
JONES MARRERO	HANEEFAH LYDIA	E	56058 56056	\$45615.0000 \$33324.0000	RESIGNED RETIRED	YES YES	04/13/11 04/29/11
MENDEZ	EVELYN	м	56057	\$37441.0000	RETIRED	YES	04/26/11
VILLOTA	ELSA	S	10124	\$46223.0000	RETIRED	YES	05/01/11
WEBB WILLIAMS	ANNE DENISE	L D	10124 10026	\$56911.0000 \$85000.0000	INCREASE INCREASE	NO NO	04/24/11 04/24/11
WILLIAMS	JAMES	C	91212	\$42434.0000	RETIRED	NO	05/03/11
			DEPAR	MENT OF CORRECT	TON		
				RIOD ENDING 05/13			
NAME			NUM	SALARY	ACTION	PROV	EFF DATE
ADAMS	BEATRICE	_	70410	\$76488.0000	RETIRED	NO	05/01/11
AGRO-DOYLE	ROSE	M	70488	\$169969.0000	INCREASE	NO	04/17/11
ALFONSECA BACCHUS	EFRAIN SHEON		70410 70410	\$76488.0000 \$39755.0000	DISMISSED RESIGNED	NO NO	04/26/11 05/06/11
BERGDALL	THOMAS	W	95005	\$180000.0000	APPOINTED	YES	05/01/11
BURGOS	ROBERT	R	70410	\$76488.0000	RETIRED	NO	05/02/11
CASE CASTELLANO	SAMUEL ALEXANDE		70410 70410	\$76488.0000 \$76488.0000	RETIRED RETIRED	NO NO	05/01/11 05/02/11
CHEN	BINGKENG		70410	\$39755.0000	RESIGNED	NO	05/02/11
CICINO	JOSEPH	F	70467	\$94300.0000	RETIRED	NO	05/02/11
CLEMONS CLIMENT	WILLIAM RICHARD	P J	70488 70410	\$169969.0000 \$76488.0000	INCREASE RETIRED	NO NO	04/17/11 05/02/11
COTTO	SYLVIA	-	70410	\$76488.0000	RETIRED	NO	04/30/11

\$76488.0000 04/30/11 COTTO SYLVIA 70410 RETIRED RETIRED APPOINTED 05/02/11 05/01/11 DETOUCHE DZIECIOL AMELIA 70410 \$76488.0000 \$343.0000 C EDNESS JOHN Α 70410 \$76488.0000 RETIRED NO 04/30/11 RETIRED 04/30/11 **ETERNO** STEVEN 91717 \$343.0000 NO MICHELLE A 04/29/11 FELDRA 70410 \$76488.0000 RETIRED NO GATTO GREGORY T 70410 \$76488.0000 RETIRED NO 05/02/11 04/28/11 RETIRED GAYNOR JOHN 70410 \$76488.0000 NO 05/01/11 GOLBOURNE RONALD 70410 \$76488.0000 GOOLSBY ROBIN R 70410 \$76488.0000 RETIRED NO 05/01/11 RETIRED 04/29/11 GREEN DEBORAH 70410 \$76488.0000 NO GUARNERI 70410 \$76488.0000 RETIRED 05/02/11 HARRISON ANDREW 70410 \$76488.0000 RETIRED NO 05/02/11 RETIRED 05/02/11 HAYES KIM 70410 \$76488.0000 NO HEADEN JOHN 70410 \$76488.0000 05/02/11 R 70410 \$76488.0000 RETIRED 05/02/11 HILL IRIS NO 181438. 70488 INCREAS KAMMERER 05/02/11 JOHN J 70410 \$76488.0000 RETIRED NO KITCHINGS MARK 70467 \$94300.0000 RETIRED NO 05/02/11 BRADFORD 04/28/11 KNIGHT 70467 \$94300.0000 RETIRED NO LAWRENCE-BROWN MARGARET A 70410 RETIRED 05/01/11 \$76488.0000 RETIRED KEVIN 70410 04/30/11 LYNCH NO RAMNARIN APPOINTED 05/01/11 MAHARAJ 91717 \$343.0000 NO ALICIA RETIRED MOSLEY-JONES 70410 \$76488.0000 04/28/11 MULVEY KATHLEEN M 70488 \$176377.0000 INCREASE NO 04/17/11 RETIRED 05/04/11 NEGRON JUNIOR Α 70410 \$76488.0000 NO NEGRON MIGUEL 70410 \$76488.0000 05/02/11 TAMMY Y 70410 \$76488.0000 RETIRED NO 04/28/11 NESBITT ODLE OSWALD Р 70410 \$76488.0000 RETIRED NO 05/02/11 PARKER MELVIN \$64231.0000 RETIRED YES 04/24/11 PENDARVIS VERMELLE D 70410 \$76488.0000 RETIRED 04/28/11 NO PEREIRO ANDREW 7048C \$141109.0000 RETIRED NO 04/30/11 OUINONES FRANK G 70410 \$76488.0000 NO 05/01/11 RAMIREZ RICHARD 92340 \$341.0400 APPOINTED YES 04/26/11 04/24/11 FRANCISC RETIRED RODRIGUEZ 70410 \$76488.0000 NO CLARENCE G 70410 \$76488.0000 NO 04/25/11 SEABROOKS MARTANET. 70400 \$43414.0000 RESIGNED YES 05/07/11 05/02/11 SHEPHERD SUZETTE 70410 \$76488.0000 RETIRED NO DOUGLAS \$42648.0000 APPOINTED YES 05/03/11 SINGLETARY BERNARD Q 70410 \$76488.0000 RETIRED NO 05/02/11 05/01/11 SMALL SHARON 70410 \$76488.0000 RETIRED NO SPALLINA LEONARD 70410 RETIRED NO 05/02/11 STEWART ROBIN 70410 \$76488.0000 RETIRED NO 05/02/11

TUITT

VOLINO

WALKER

WASHINGTON

WHITFIELD

WILLIAMS

WILLIAMS

WASHINGTON JR

BEVERLY

ROSINA

SONYA

PAMELA

ROBERT

LILLIE

LILLIE

DAVID

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\$76488.0000

\$76488.0000

\$76488.0000

\$46319.0000

\$33610.0000

RETIRED

RETIRED

RETIRED

RETIRED

RETIRED

RETIRED

RETIRED

RETIRED

YES

NO

NO

NO

NO

YES

LATE NOTICES

ECONOMIC DEVELOPMENT CORPORATION

CONTRACTS

■ SOLICITATIONS

Goods & Services

EAST 73RD STREET DEVELOPMENT – Request for Proposals – PIN# 4759-0 – DUE 07-28-11 AT 4:00 P.M. – The New York City Economic Development Corporation ("NYCEDC"), on behalf and at the request of the New York City Department of Sanitation ("DSNY"), is issuing this Request for Proposals ("RFP") for the redevelopment of a DSNY site at 525 East 73rd Street (Lot 15 on Block 1485 of the Borough of Manhattan) on the Upper East Side (the "Site"). The Site is approximately 68,000 square feet, zoned M3-2, and partially occupied by a month-to-month tenant.

In 2008, DSNY demolished an obsolete garage on the Site with the intention of developing a new garage ("DSNY Garage") for their operations; however, due to budget constraints there are no capital funds for its development and the start of construction has been delayed indefinitely. As a result, DSNY is seeking ways to finance this important investment with limited to no impact on the City of New York's (the "City('s)") capital budget, while also making the Site, and its attractive location, available for additional development.

Redevelopment proposals must utilize the Site for the expansion or creation of a health care, education, or scientific research facility ("Institutional Facility"). The Institutional Facility must be used for the core business of the Respondent. Although a mix of different uses may be proposed for the Site, the development must primarily consist of Institutional Facility uses and any secondary uses ("Secondary Use(s)") must complement and support the Institutional Facility use. The Site will be sold for a purchase price which will include credit for the construction costs of the DSNY Garage. Upon completion, the DSNY Garage will be turned over to DSNY as a turnkey development.

DSNY and NYCEDC plan to select a Respondent on the basis of factors stated in the RFP which include, but are not limited to: economic impact on the City, compliance with DSNY's garage parameters, quality of the proposal, quality and nature of design, availability of financing, adherence to the hiring goals stated in the RFP, experience of key staff identified in the proposal, and successful experience in performing services similar to those encompassed in the RFP.

Companies who have been certified with the New York City Department of Small Business Services as Minority and Women Owned Business Enterprises ("M/WBE") are strongly encouraged to apply. To learn more about M/WBE certification and NYCEDC's M/WBE program, please visit http://www.nycedc.com/opportunitymwdbe.

An optional information session will be held on Thursday, June 2, 2011 at 1:00 P.M. at the offices of DSNY, 125 Worth Street, Second Floor Auditorium. Those who wish to attend the informational meeting must contact Hildegarde Williams, 212-312-3584, hwilliams@nycedc.com on or before Tuesday, May 31, 2011 at 4:00 P.M.

Respondents may submit questions and/or request clarifications from NYCEDC and DSNY until $4:00\ P.M.$ on Thursday, July 7, 2011. Questions regarding the subject matter of this RFP should be directed to East73rdstreetrfp@nycedc.com. For all questions that do not pertain to the subject matter of this RFP please contact NYCEDC's Contracts Hotline at (212) 312-3969. Answers to all questions will be posted weekly through Thursday, July 14, 2011, to www.nycedc.com/RFP.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above. Economic Development Corp., 110 William Street, 6th Floor, New York, NY 10038. Maryann Catalano (212) 312-3969; Fax: (212) 312-3918; East73rdstreetrfp@nycedc.com

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AGENCY PUBLIC HEARINGS ON CONTRACT AWARDS

NOTE: Individuals requesting Sign Language Interpreters should contact the Mayor's Office of Contract Services, Public Hearings Unit, 253 Broadway, 9th Floor, New York, N.Y. 10007, (212) 788-7490, no later than SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING. TDD users should call Verizon relay services.

HOMELESS SERVICES

■ PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that a Contract Public Hearing will be held on Thursday, May 26, 2011, in Spector Hall, 22 Reade Street, Main Floor, Borough of Manhattan, commencing at 10:00 A.M. on the following:

IN THE MATTER of a proposed contract between the Department of Homeless Services and Volunteers of America, located at 340 West 85th Street, New York, NY 10024, to operate and manage a city-owned Single Room Occupancy Residence at 22 East 119th Street, New York, NY 10035, Community District 11. The total contract amount shall be \$1,009,185. The contract term shall be from July 1, 2011 to June 30, 2014, with one three-year option to renew from July 1, 2014 to June 30, 2017. E-PIN#: 07111P0006001.

The proposed contractor has been selected by Competitive Sealed Proposal Method, pursuant to Section 3-03 of the Procurement Policy Board Rules.

A draft copy of the proposed contract is available for public inspection at the Department of Homeless Services, 33 Beaver Street, NY, NY 10004, from May 20, 2011 to May 26, 2011, excluding Saturdays, Sundays and Holidays from 9:00 A.M. to 5:00 P.M.

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INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS

■ PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a Contract Public Hearing will be held on Thursday, May 26, 2011, in Spector Hall, 22 Reade Street, Main Floor, Borough of Manhattan, commencing at 10:00 A.M. on the following:

IN THE MATTER of a proposed contract between the Department of Information Technology and Telecommunications and SAS Institute, Inc., located at SAS Campus Drive, Cary, NC 27531, to provide software maintenance and support for various licensed software applications. The contract term shall be for five (5) years from July 1, 2011 to June 30, 2016 with two two-year options to renew from July 1, 2016 to June 30, 2018 and from July 1, 2018 to June 30, 2020. The contract amount shall be \$5,262,018. E-PIN#: 85811S0006001.

The proposed contractor has been selected as a Sole Source Procurement, pursuant to Section 3-05 of the Procurement Policy Board Rules.

A draft copy of the proposed contract is available for public inspection at the Department of Information Technology and Telecommunications, 75 Park Place, 9th Floor, New York, NY 10007, from May 20, 2011 to May 26, 2011, Monday through Friday, excluding Holidays, from 10:00 A.M. to 4:00 P.M.

04/30/11

05/02/11

04/27/11

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04/28/11

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READER'S GUIDE

The City Record (CR) is published each business day and includes notices of proposed New York City procurement actions, contract awards, and other procurement-related information. Solicitation notices for most procurements valued at or above \$100,000 for information technology and for construction and construction related services, above \$50,000 for other services, and above \$25,000 for other goods are published for at least one day. Other types of procurements, such as sole source, require notice in The City Record for five consecutive days. Unless otherwise specified, the agencies and offices listed are open for business Monday through Friday from 9:00 A.M. to 5:00 P.M., except on legal holidays.

NOTICE TO ALL NEW YORK CITY CONTRACTORS

The New York State Constitution ensures that all laborers, workers or mechanics employed by a contractor or subcontractor doing public work are to be paid the same wage rate that prevails in the trade where the public work is being done. Additionally, New York State Labor Law §§ 220 and 230 provide that a contractor or subcontractor doing public work in construction or building service must pay its employees no less than the prevailing wage. Section 6-109 (the Living Wage Law) of the New York City Administrative Code also provides for a "living wage", as well as prevailing wage, to be paid to workers employed by City contractors in certain occupations. The Comptroller of the City of New York is mandated to enforce prevailing wage. Contact the NYC Comptroller's Office at www.comptroller.nyc.gov, and click on Prevailing Wage Schedules to view rates.

CONSTRUCTION/CONSTRUCTION SERVICES OR CONSTRUCTION-RELATED SERVICES

The City of New York is committed to achieving excellence in the design and construction of its capital program, and building on the tradition of innovation in architecture and engineering that has contributed to the City's prestige as a global destination.

VENDOR ENROLLMENT APPLICATION

New York City procures approximately \$17 billion worth of goods, services, construction and construction-related services every year. The NYC Procurement Policy Board Rules require that agencies primarily solicit from established mailing lists called bidder/proposer lists. Registration for these lists is free of charge. To register for these lists, prospective suppliers should fill out and submit the NYC-FMS Vendor Enrollment application, which can be found online at www.nyc.gov/selltonyc. To request a paper copy of the application, or if you are uncertain whether you have already submitted an application, call the Vendor Enrollment Center at (212) 857-1680.

SELLING TO GOVERNMENT TRAINING WORKSHOP

New and experienced vendors are encouraged to register for a free training course on how to do business with New York City. "Selling to Government" workshops are conducted by the Department of Small Business Services at 110 William Street, New York, NY 10038. Sessions are convened on the second Tuesday of each month from 10:00A.M. to 12:00 P.M. For more information, and to register, call (212) 618-8845 or visit www.nyc.gov/html/sbs/nycbiz and click on Summary of Services, followed by Selling to Government.

PRE-QUALIFIED LISTS

New York City procurement policy permits agencies to develop and solicit from pre-qualified lists of vendors, under prescribed circumstances. When an agency decides to develop a pre-qualified list, criteria for pre-qualification must be clearly explained in the solicitation and notice of the opportunity to pre-qualify for that solicitation must be published in at least five issues of the CR. Information and qualification questionnaires for inclusion on such lists may be obtained directly from the Agency Chief Contracting Officer at each agency (see Vendor Information Manual). A completed qualification questionnaire may be submitted to an Agency Chief Contracting Officer at any time, unless otherwise indicated, and action (approval or denial) shall be taken by the agency within 90 days from the date of submission. Any denial or revocation of pre-qualified status can be appealed to the Office of Administrative Trials and Hearings (OATH). Section 3-10 of the Procurement Policy Board Rules describes the criteria for the general use of pre-qualified lists. For information regarding specific pre-qualified lists, please visit www.nyc.gov/selltonyc.

NON-MAYORAL ENTITIES

The following agencies are not subject to Procurement Policy Board Rules and do not follow all of the above procedures: City University, Department of Education, Metropolitan Transportation Authority, Health & Hospitals Corporation, and the Housing Authority. Suppliers interested in applying for inclusion on bidders lists for Non-Mayoral entities should contact these entities directly at the addresses given in the Vendor Information Manual.

PUBLIC ACCESS CENTER

The Public Access Center is available to suppliers and the public as a central source for supplier-related information through on-line computer access. The Center is located at 253 Broadway, 9th floor, in lower Manhattan, and is open Monday through Friday from 9:30 A.M. to 5:00 P.M., except on legal holidays. For more information, contact the Mayor's Office of Contract Services at (212) 341-0933 or visit www.nvc.gov/mocs.

ATTENTION: NEW YORK CITY MINORITY AND WOMEN-OWNED BUSINESS ENTERPRISES

Join the growing number of Minority and Women-Owned Business Enterprises (M/WBEs) that are competing for New York City's business. In order to become certified for the program, your company must substantiate that it: (1) is at least fifty-one percent (51%) owned, operated and controlled by a minority or woman and (2) is either located in New York City or has a significant tie to New York City's business community. To obtain a copy of the certification application and to learn more about this program, contact the Department of Small Business Services at (212) 513-6311 or visit www.nyc.gov/sbs and click on M/WBE Certification and Access.

PROMPT PAYMENT

It is the policy of the City of New York to pay its bills promptly. The Procurement Policy Board Rules generally require that the City pay its bills within 30 days after the receipt of a proper invoice. The City pays interest on all late invoices. However, there are certain types of payments that are not eligible for interest; these are listed in Section 4-06 of the Procurement Policy Board Rules. The Comptroller and OMB determine the interest rate on late payments twice a year: in January and in July.

PROCUREMENT POLICY BOARD RULES

The Rules may also be accessed on the City's website at www.nyc.gov/selltonyc

COMMON ABBREVIATIONS USED IN THE CR

The CR contains many abbreviations. Listed below are simple explanations of some of the most common ones appearing in the CR:

Agency Chief Contracting Officer

11000	Agency Omer Contracting Officer
AMT	Amount of Contract
CSB	Competitive Sealed Bid including multi-step
CSP	Competitive Sealed Proposal including multi-ste
CR	The City Record newspaper
DP	Demonstration Project
DUE	Bid/Proposal due date; bid opening date
EM	Emergency Procurement
FCRC	Franchise and Concession Review Committee
IFB	Invitation to Bid
IG	Intergovernmental Purchasing
$_{ m LBE}$	Locally Based Business Enterprise
M/WBE	Minority/Women's Business Enterprise
NA	Negotiated Acquisition
OLB	Award to Other Than Lowest Responsive
	Bidder/Proposer
PIN	Procurement Identification Number
PPB	Procurement Policy Board
PQL	Pre-qualified Vendors List
RFEI	Request for Expressions of Interest
RFI	Request for Information
RFP	Request for Proposals
RFQ	Request for Qualifications
SS	Sole Source Procurement
ST/FED	Subject to State and/or Federal requirements
KEY TO	METHODS OF SOURCE SELECTION

KEY TO METHODS OF SOURCE SELECTION

The Procurement Policy Board (PPB) of the City of New York has by rule defined the appropriate methods of source selection for City procurement and reasons justifying their use. The CR procurement notices of many agencies include an abbreviated reference to the source selection method utilized. The following is a list of those methods and the abbreviations used:

Competitive Sealed Bidding including multi-step CSB Special Case Solicitations/Summary of Circumstances: Competitive Sealed Proposal including multi-step CSP CP/1 Specifications not sufficiently definite CP/2Judgement required in best interest of City CP/3 Testing required to evaluate CB/PQ/4 CP/PQ/4 CSB or CSP from Pre-qualified Vendor List/Advance qualification screening needed DP Demonstration Project SSSole Source Procurement/only one source

NA Negotiated Acquisition For ongoing construction project only: NA/8 Compelling programmatic needs NA/9 New contractor needed for changed/additional

Procurement from a Required Source/ST/FED

RS

NA/10 Change in scope, essential to solicit one or limited number of contractors

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NA/11 Immediate successor contractor required due to termination/default For Legal services only: NA/12 Specialized legal devices needed; CSP not advantageous Solicitation Based on Waiver/Summary of WA Circumstances (Client Services / CSB or CSP only) WA1 Prevent loss of sudden outside funding WA2 Existing contractor unavailable/immediate need Unsuccessful efforts to contract/need continues WA3

Intergovernmental Purchasing (award only) IG Federal IG/F IG/S State IG/O Other

EMEmergency Procurement (award only): An unforeseen danger to: EM/A Life

EM/B Safety EM/C Property EM/D A necessary service

AC Accelerated Procurement/markets with significant short-term price fluctuations

SCE Service Contract Extension/insufficient time; necessary service; fair price

Award to Other Than Lowest Responsible & Responsive Bidder or Proposer/Reason (award only)

OLB/a anti-apartheid preference OLB/b local vendor preference OLB/c recycled preference OLB/d other: (specify)

HOW TO READ CR PROCUREMENT NOTICES

Procurement notices in the CR are arranged by alphabetically listed Agencies, and within Agency, by Division if any. The notices for each Agency (or Division) are further divided into three subsections: Solicitations, Awards; and Lists & Miscellaneous notices. Each of these subsections separately lists notices pertaining to Goods, Services, or Construction.

Notices of Public Hearings on Contract Awards appear at the end of the Procurement Section.

At the end of each Agency (or Division) listing is a paragraph giving the specific address to contact to secure, examine and/or to submit bid or proposal documents, forms, plans, specifications, and other information, as well as where bids will be publicly opened and read. This address should be used for the purpose specified unless a different one is given in the individual notice. In that event, the directions in the individual notice should be followed.

The following is a SAMPLE notice and an explanation of the notice format used by the CR.

SAMPLE NOTICE:

POLICE

DEPARTMENT OF YOUTH SERVICES

■ SOLICITATIONS

Services (Other Than Human Services)

BUS SERVICES FOR CITY YOUTH PROGRAM - Competitive Sealed Bids- PIN# 056020000293 - DUE 04-21-03 AT 11:00 A.M

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above

 $NYPD, Contract\ Administration\ Unit,\ 51\ Chambers\ Street,\ Room\ 310,\ New$ York, NY 10007. Manuel Cruz (646) 610-5225.

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ITEM EXPLANATION POLICE DEPARTMENT Name of contracting agency DEPARTMENT OF Name of contracting division YOUTH SERVICES ■ SOLICITATIONS Type of Procurement action Category of procurement Services (Other Than Human Services) BUS SERVICES FOR Short Title CITY YOUTH PROGRAM Method of source selection PIN # 056020000293 Procurement identification number DUE 04-21-03 AT 11:00 am Bid submission due 4-21-03 by 11:00 am; bid opening date/time is the same Use the following address Paragraph at the end of Agency unless otherwise specified in notice, to secure, examine Division listing providing Agency contact information or submit bid/proposal documents; etc. NYPD, Contract Administration Unit 51 Chambers Street, Room 310 New York, NY 10007. Manuel Cruz (646) 610-5225. Indicates New Ad

Record

Date that notice appears in The City