

Financial Plan Statements for New York City December 2024



The City of New York



This report contains the Financial Plan Statements for December 2024 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 16, 2025.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A blue ink signature of Katherine Coletti, written in a cursive style.

**Katherine Coletti
Associate Director
Office of Management and Budget**

A blue ink signature of Krista Olson, written in a cursive style.

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2025 for OTPS purchase orders and contracts expected to be received by June 30, 2025 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2025 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2025.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 9,188	\$ 8,888	\$ 300	\$ 27,258	\$ 27,016	\$ 242	\$ 34,223
OTHER TAXES	5,535	5,183	352	19,385	18,848	537	44,137
SUBTOTAL: TAXES	\$ 14,723	\$ 14,071	\$ 652	\$ 46,643	\$ 45,864	\$ 779	\$ 78,360
MISCELLANEOUS REVENUES	822	366	456	4,655	4,294	361	8,328
UNRESTRICTED INTGVT. AID	6	6	-	6	6	-	16
LESS: INTRA-CITY REVENUE DISALLOWANCES	(213)	(123)	(90)	(374)	(362)	(12)	(2,058)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 15,338	\$ 14,320	\$ 1,018	\$ 50,930	\$ 49,802	\$ 1,128	\$ 84,631
OTHER CATEGORICAL GRANTS	31	59	(28)	89	136	(47)	1,186
INTER-FUND REVENUES	54	22	32	128	110	18	766
FEDERAL CATEGORICAL GRANTS	366	483	(117)	1,690	1,738	(48)	9,689
STATE CATEGORICAL GRANTS	1,458	1,322	136	4,004	4,177	(173)	20,220
TOTAL REVENUES	\$ 17,247	\$ 16,206	\$ 1,041	\$ 56,841	\$ 55,963	\$ 878	\$ 116,492
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,356	\$ 4,274	\$ (82)	\$ 23,735	\$ 23,352	\$ (383)	\$ 56,927
OTHER THAN PERSONAL SERVICE	2,236	2,800	564	34,773	35,402	629	55,766
DEBT SERVICE	8	7	(1)	1,263	1,263	-	5,807
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(213)	(123)	90	(374)	(362)	12	(2,058)
TOTAL EXPENDITURES	\$ 6,387	\$ 6,958	\$ 571	\$ 59,397	\$ 59,655	\$ 258	\$ 116,492
NET TOTAL	\$ 10,860	\$ 9,248	\$ 1,612	\$ (2,556)	\$ (3,692)	\$ 1,136	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 20, 2024.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 16, 2025.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2025

	ACTUAL						FORECAST							
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,892	\$ 276	\$ 1,612	\$ 971	\$ 319	\$ 9,188	\$ 4,473	\$ 138	\$ 1,421	\$ 831	\$ 36	\$ 40	\$ 26	\$ 34,223
OTHER TAXES	1,961	1,928	5,535	2,267	2,159	5,535	4,241	2,269	5,446	4,376	2,053	5,756	611	44,137
SUBTOTAL: TAXES	\$ 16,853	\$ 2,204	\$ 7,147	\$ 3,238	\$ 2,478	\$ 14,723	\$ 8,714	\$ 2,407	\$ 6,867	\$ 5,207	\$ 2,089	\$ 5,796	\$ 637	\$ 78,360
MISCELLANEOUS REVENUES	1,003	722	582	807	719	822	559	486	540	562	543	773	210	8,328
UNRESTRICTED INTGVT. AID	-	-	-	-	-	6	2	-	-	-	-	-	8	16
LESS: INTRA-CITY REVENUE DISALLOWANCES	(15)	(1)	(4)	(28)	(113)	(213)	(230)	(143)	(268)	(202)	(141)	(293)	(407)	(2,058)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 17,841	\$ 2,925	\$ 7,725	\$ 4,017	\$ 3,084	\$ 15,338	\$ 9,045	\$ 2,750	\$ 7,139	\$ 5,567	\$ 2,491	\$ 6,276	\$ 433	\$ 84,631
OTHER CATEGORICAL GRANTS	8	13	7	18	12	31	44	23	84	22	32	155	737	1,186
INTER-FUND REVENUES	-	-	26	17	31	54	98	33	73	88	51	38	257	766
FEDERAL CATEGORICAL GRANTS	63	79	304	412	466	366	539	563	765	903	509	1,322	3,398	9,689
STATE CATEGORICAL GRANTS	23	45	1,328	286	864	1,458	604	368	4,315	1,166	2,800	1,516	5,447	20,220
TOTAL REVENUES	\$ 17,935	\$ 3,062	\$ 9,390	\$ 4,750	\$ 4,457	\$ 17,247	\$ 10,330	\$ 3,737	\$ 12,376	\$ 7,746	\$ 5,883	\$ 9,307	\$ 10,272	\$ 116,492
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,832	\$ 3,059	\$ 4,107	\$ 4,281	\$ 5,100	\$ 4,356	\$ 4,447	\$ 4,150	\$ 4,169	\$ 4,184	\$ 4,977	\$ 7,869	\$ 3,396	\$ 56,927
OTHER THAN PERSONAL SERVICE	16,559	6,221	4,558	4,286	913	2,236	2,823	2,383	2,357	2,623	2,743	3,039	5,025	55,766
DEBT SERVICE	352	191	388	57	267	8	357	285	272	126	184	3,287	33	5,807
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(15)	(1)	(4)	(28)	(113)	(213)	(230)	(143)	(268)	(202)	(141)	(293)	(407)	(2,058)
TOTAL EXPENDITURES	\$ 19,728	\$ 9,470	\$ 9,049	\$ 8,596	\$ 6,167	\$ 6,387	\$ 7,397	\$ 6,675	\$ 6,530	\$ 6,731	\$ 7,763	\$ 13,902	\$ 8,097	\$ 116,492
NET TOTAL	\$ (1,793)	\$ (6,408)	\$ 341	\$ (3,846)	\$ (1,710)	\$ 10,860	\$ 2,933	\$ (2,938)	\$ 5,846	\$ 1,015	\$ (1,880)	\$ (4,595)	\$ 2,175	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2025

	INITIAL PLAN <u>6/30/2024</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>1/16/2025</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 34,164	\$ 59	\$ -	\$ -	\$ -	\$ 34,223
OTHER TAXES	42,884	142	1,111	-	-	44,137
SUBTOTAL: TAXES	<u>\$ 77,048</u>	<u>\$ 201</u>	<u>\$ 1,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,360</u>
MISCELLANEOUS REVENUES	8,123	55	150	-	-	8,328
UNRESTRICTED INTGVT. AID	-	14	2	-	-	16
LESS: INTRA-CITY REVENUE	(1,953)	(14)	(91)	-	-	(2,058)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 83,203</u>	<u>\$ 256</u>	<u>\$ 1,172</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,631</u>
OTHER CATEGORICAL GRANTS	1,107	61	18	-	-	1,186
INTER-FUND REVENUES	762	3	1	-	-	766
FEDERAL CATEGORICAL GRANTS	7,922	1,626	141	-	-	9,689
STATE CATEGORICAL GRANTS	19,438	651	131	-	-	20,220
TOTAL REVENUES	<u>\$ 112,432</u>	<u>\$ 2,597</u>	<u>\$ 1,463</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,492</u>
EXPENDITURES:						
PERSONAL SERVICE	57,380	(121)	(332)	-	-	56,927
OTHER THAN PERSONAL SERVICE	51,883	2,778	1,105	-	-	55,766
DEBT SERVICE	3,672	(46)	2,181	-	-	5,807
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(1,150)	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,953)	(14)	(91)	-	-	(2,058)
TOTAL EXPENDITURES	<u>\$ 112,432</u>	<u>\$ 2,597</u>	<u>\$ 1,463</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,492</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2025

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 9,188	\$ 8,888	\$ 300	\$ 27,258	\$ 27,016	\$ 242	\$ 34,223
PERSONAL INCOME TAX	1,777	1,780	(3)	7,781	7,616	165	17,408
GENERAL CORPORATION TAX	1,417	1,245	172	2,861	2,674	187	7,239
BANKING CORPORATION TAX	-	-	-	3	3	-	-
UNINCORPORATED BUSINESS TAX	431	329	102	1,035	920	115	3,024
GENERAL SALES TAX	1,026	1,064	(38)	5,063	5,080	(17)	10,288
REAL PROPERTY TRANSFER TAX	109	97	12	614	615	(1)	1,230
MORTGAGE RECORDING TAX	62	56	6	375	374	1	712
COMMERCIAL RENT TAX	213	209	4	447	443	4	931
UTILITY TAX	32	29	3	172	166	6	449
CANNABIS TAX	-	-	-	3	3	-	14
OTHER TAXES	316	307	9	735	722	13	1,953
TAX AUDIT REVENUES	152	67	85	296	232	64	773
STAR PROGRAM	-	-	-	-	-	-	116
SUBTOTAL TAXES	\$ 14,723	\$ 14,071	\$ 652	\$ 46,643	\$ 45,864	\$ 779	\$ 78,360
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	87	36	51	384	385	(1)	723
INTEREST INCOME	25	26	(1)	293	286	7	510
CHARGES FOR SERVICES	62	49	13	389	373	16	1,008
WATER AND SEWER CHARGES	269	-	269	2,222	1,944	278	2,207
RENTAL INCOME	23	8	15	137	125	12	259
FINES AND FORFEITURES	116	105	11	707	680	27	1,244
MISCELLANEOUS	27	19	8	149	139	10	319
INTRA-CITY REVENUE	213	123	90	374	362	12	2,058
SUBTOTAL MISCELLANEOUS REVENUES	\$ 822	\$ 366	\$ 456	\$ 4,655	\$ 4,294	\$ 361	\$ 8,328
UNRESTRICTED INTGVT. AID	6	6	-	6	6	-	16
LESS: INTRA-CITY REVENUE	(213)	(123)	(90)	(374)	(362)	(12)	(2,058)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 15,338	\$ 14,320	\$ 1,018	\$ 50,930	\$ 49,802	\$ 1,128	\$ 84,631

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 20, 2024.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 16, 2025.

NEW YORK CITY REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS) REPORT NO. 3 (MILLIONS OF DOLLARS)	MONTH: DECEMBER FISCAL YEAR 2025
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
OTHER CATEGORICAL GRANTS	\$ 31	\$ 59	\$ (28)	\$ 89	\$ 136	\$ (47)	\$ 1,186
INTER-FUND REVENUES	54	22	32	128	110	18	766
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	38	35	3	93	92	1	423
WELFARE	236	312	(76)	929	954	(25)	4,112
EDUCATION	11	61	(50)	123	111	12	1,965
OTHER	81	75	6	545	581	(36)	3,189
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 366	\$ 483	\$ (117)	\$ 1,690	\$ 1,738	\$ (48)	\$ 9,689
STATE CATEGORICAL GRANTS:							
WELFARE	115	110	5	442	430	12	2,947
EDUCATION	1,316	1,126	190	3,300	3,219	81	13,667
HIGHER EDUCATION	-	-	-	57	57	-	280
HEALTH AND MENTAL HYGIENE	22	11	11	116	81	35	703
OTHER	5	75	(70)	89	390	(301)	2,623
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,458	\$ 1,322	\$ 136	\$ 4,004	\$ 4,177	\$ (173)	\$ 20,220
TOTAL REVENUES	\$ 17,247	\$ 16,206	\$ 1,041	\$ 56,841	\$ 55,963	\$ 878	\$ 116,492

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
UNIFORMED FORCES							
POLICE	\$ 504	\$ 504	\$ -	\$ 3,372	\$ 3,010	\$ (362)	\$ 6,420
FIRE	213	204	(9)	1,437	1,363	(74)	2,728
CORRECTION	91	93	2	668	550	(118)	1,158
SANITATION	111	118	7	1,159	1,208	49	1,996
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	116	262	146	2,018	2,047	29	3,354
SOCIAL SERVICES	968	994	26	6,620	6,739	119	13,280
HOMELESS SERVICES	42	110	68	3,111	3,081	(30)	4,042
HEALTH AND MENTAL HYGIENE	125	89	(36)	1,680	1,700	20	2,779
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	117	188	71	979	871	(108)	2,040
ENVIRONMENTAL PROTECTION	124	96	(28)	950	1,020	70	1,726
TRANSPORTATION	96	84	(12)	949	947	(2)	1,479
PARKS AND RECREATION	42	54	12	339	343	4	648
CITYWIDE ADMINISTRATIVE SERVICES	29	64	35	1,725	1,832	107	2,098
ALL OTHER	331	544	213	4,814	4,984	170	8,012
MAJOR ORGANIZATIONS							
EDUCATION	2,148	2,032	(116)	17,449	17,227	(222)	33,652
CITY UNIVERSITY	93	65	(28)	203	633	430	1,386
HEALTH + HOSPITALS	230	218	(12)	1,384	1,365	(19)	2,710
OTHER							
MISCELLANEOUS	327	471	144	4,672	4,857	185	13,664
PENSIONS	885	884	(1)	4,979	4,977	(2)	10,071
DEBT SERVICE	8	7	(1)	1,263	1,263	-	5,807
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(550)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(213)	(123)	90	(374)	(362)	12	(2,058)
TOTAL EXPENDITURES	\$ 6,387	\$ 6,958	\$ 571	\$ 59,397	\$ 59,655	\$ 258	\$ 116,492

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 20, 2024.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 16, 2025.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)	MONTH: DECEMBER FISCAL YEAR 2025
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '24 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
UNIFORMED FORCES							
POLICE	\$ 475	\$ 439	\$ (36)	\$ 2,970	\$ 2,672	\$ (298)	\$ 5,666
FIRE	199	179	(20)	1,206	1,122	(84)	2,386
CORRECTION	92	81	(11)	560	483	(77)	971
SANITATION	97	107	10	598	588	(10)	1,205
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	46	44	(2)	292	280	(12)	576
SOCIAL SERVICES	67	77	10	432	496	64	947
HOMELESS SERVICES	12	14	2	79	87	8	177
HEALTH AND MENTAL HYGIENE	46	50	4	294	323	29	652
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	17	18	1	106	115	9	237
ENVIRONMENTAL PROTECTION	50	54	4	320	348	28	703
TRANSPORTATION	50	54	4	338	311	(27)	661
PARKS AND RECREATION	35	35	-	257	250	(7)	487
CITYWIDE ADMINISTRATIVE SERVICES	17	18	1	110	113	3	236
ALL OTHER	181	186	5	1,180	1,181	1	2,387
MAJOR ORGANIZATIONS							
EDUCATION	1,599	1,580	(19)	6,888	6,879	(9)	19,269
CITY UNIVERSITY	66	44	(22)	398	388	(10)	876
OTHER							
MISCELLANEOUS	422	410	(12)	2,728	2,739	11	9,420
PENSIONS	885	884	(1)	4,979	4,977	(2)	10,071
TOTAL	\$ 4,356	\$ 4,274	\$ (82)	\$ 23,735	\$ 23,352	\$ (383)	\$ 56,927

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 20, 2024.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 16, 2025.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2025 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(362) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, including \$(55) million for contractual services, \$(5) million for other services and charges and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(298) million in personal services, including \$(310) million for overtime, \$(13) million for terminal leave, \$(8) million for prior year charges and \$(8) million for full-time normal gross, offset by \$21 million for fringe benefits, \$16 million for differentials and \$6 million for other salaried positions.

Fire: The \$(74) million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(7) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$18 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(84) million in personal services, including \$(72) million for overtime, \$(7) million for prior year charges and \$(6) million for differentials.

Correction: The \$(118) million year-to-date variance is primarily due to:

- \$(59) million in accelerated encumbrances, including \$(28) million for contractual services, \$(22) million for supplies and materials, \$(6) million for property and equipment and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(77) million in personal services, including \$(88) million for overtime and \$(5) million for prior year charges, offset by \$8 million for differentials and \$8 million for fringe benefits.

Sanitation: The \$49 million year-to-date variance is primarily due to:

- \$59 million in delayed encumbrances, including \$41 million for contractual services and \$16 million for other services and charges, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(19) million for overtime, offset by \$5 million for holiday pay and \$3 million for other salaried positions.

Administration for Children's Services: The \$29 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$52 million in delayed encumbrances, including \$47 million for contractual services and \$3 million for social services, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(7) million for full-time normal gross and \$(4) million for overtime.

Social Services: The \$119 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, including \$(5) million for supplies and materials and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$63 million in delayed encumbrances, including \$33 million for social services, \$25 million for medical assistance and \$3 million for public assistance, that will be obligated later in the fiscal year.
- \$64 million in personal services, including \$(14) million for overtime, \$(7) million for differentials, \$(2) million for prior year charges and \$(2) million for holiday pay, offset by \$91 million for full-time normal gross.

Homeless Services: The \$(30) million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Health and Mental Hygiene: The \$20 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(4) million for contractual services, \$(3) million for supplies and materials and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$29 million in personal services, including \$(6) million for differentials, \$(5) million for overtime and \$(5) million for prior year charges, offset by \$27 million for full-time normal gross and \$18 million for other salaried positions.

Housing Preservation and Development: The \$(108) million year-to-date variance is primarily due to:

- \$(194) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$77 million in delayed encumbrances, including \$56 million for fixed and miscellaneous charges and \$20 million for other services and charges, that will be obligated later in the fiscal year.
- \$9 million in personal services.

Environmental Protection: The \$70 million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(19) million for contractual services and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$69 million in delayed encumbrances, including \$45 million for other services and charges and \$24 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$28 million in personal services, including \$(5) million for overtime, offset by \$34 million for full-time normal gross.

Citywide Administrative Services: The \$107 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$108 million in delayed encumbrances, including \$97 million for other services and charges, \$7 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Education: The \$(222) million year-to-date variance is primarily due to:

- \$(274) million in accelerated encumbrances, including \$(154) million for contractual services, \$(62) million for supplies and materials and \$(57) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$61 million in delayed encumbrances, including \$39 million for other services and charges and \$22 million for property and equipment, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

City University: The \$430 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(6) million for property and equipment and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$450 million in delayed encumbrances, including \$444 million for fixed and miscellaneous charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(6) million for prior year charges, \$(4) million for all other, \$(3) million for other salaried positions and \$(3) million for overtime, offset by \$3 million for fringe benefits and \$3 million for full-time normal gross.

Health + Hospitals: The \$(19) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$185 million year-to-date variance is primarily due to:

- \$11 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$66 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$161 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(53) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: DECEMBER			FISCAL YEAR: 2025		
DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$212.0 (C) 0.0 (N)	\$0.0 0.0	\$294.4 (C) 0.0 (N)
HIGHWAY AND STREETS	52.1 (C) 16.4 (N)	6.7 11.9	190.2 (C) 36.2 (N)	129.1 11.9	999.9 (C) 273.6 (N)
HIGHWAY BRIDGES	6.0 (C) 0.0 (N)	0.2 0.0	23.0 (C) 1.7 (N)	6.4 0.0	193.1 (C) 46.2 (N)
WATERWAY BRIDGES	2.7 (C) 0.0 (N)	0.6 0.0	11.4 (C) 0.0 (N)	4.7 0.0	47.4 (C) 0.0 (N)
WATER SUPPLY	1.0 (C) 0.0 (N)	1.0 0.0	853.7 (C) 0.0 (N)	853.7 0.0	1,970.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	26.6 (C) 0.2 (N)	0.4 0.0	33.0 (C) 0.2 (N)	(11.5) 0.0	260.4 (C) 76.8 (N)
SEWERS	(0.1) (C) 0.0 (N)	0.0 0.0	54.1 (C) 0.0 (N)	(3.5) 0.0	246.7 (C) 31.8 (N)
WATER POLLUTION CONTROL	35.3 (C) 0.0 (N)	0.0 0.0	106.6 (C) (0.0) (N)	28.6 0.0	672.6 (C) 6.8 (N)
ECONOMIC DEVELOPMENT	2.9 (C) 0.6 (N)	(1.2) 3.0	146.9 (C) 10.8 (N)	139.6 17.5	731.1 (C) 177.2 (N)
EDUCATION	11.2 (C) 0.0 (N)	11.2 0.0	2,232.9 (C) 0.0 (N)	2,232.9 0.0	4,575.3 (C) 121.4 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2025		FISCAL YEAR PLAN			
	CURRENT MONTH		YEAR-TO-DATE					
	ACTUAL	PLAN	ACTUAL	PLAN				
CORRECTION	5.3	(C)	5.3	2,018.1	(C)	2,018.1	2,728.5	(C)
	0.0	(N)	0.0	0.0	(N)	0.0	33.3	(N)
SANITATION	21.5	(C)	(0.1)	218.0	(C)	(2.5)	394.0	(C)
	0.6	(N)	0.0	(0.2)	(N)	0.0	4.5	(N)
POLICE	(7.4)	(C)	(6.6)	57.0	(C)	58.4	268.7	(C)
	(0.1)	(N)	0.0	(0.1)	(N)	0.0	22.0	(N)
FIRE	10.9	(C)	0.0	103.1	(C)	(10.6)	232.1	(C)
	0.8	(N)	0.0	2.1	(N)	(0.0)	27.2	(N)
HOUSING	521.6	(C)	134.5	1,418.3	(C)	1,019.5	4,489.8	(C)
	0.0	(N)	0.0	(0.4)	(N)	(0.4)	40.0	(N)
HOSPITALS	64.0	(C)	58.1	140.3	(C)	132.3	791.8	(C)
	2.3	(N)	0.0	(1.2)	(N)	3.4	39.6	(N)
PUBLIC BUILDINGS	2.8	(C)	0.0	69.9	(C)	5.8	291.2	(C)
	0.0	(N)	0.0	0.0	(N)	0.0	3.5	(N)
PARKS	53.9	(C)	109.8	236.5	(C)	229.2	706.5	(C)
	0.3	(N)	0.3	9.1	(N)	9.1	72.3	(N)
ALL OTHER DEPARTMENTS	176.9	(C)	135.1	614.1	(C)	424.7	3,391.1	(C)
	0.6	(N)	0.3	16.9	(N)	0.2	413.5	(N)
TOTAL	\$987.3	(C)	\$455.0	\$8,739.0	(C)	\$7,254.9	\$23,284.6	(C)
	\$21.7	(N)	\$15.6	\$75.3	(N)	\$41.7	\$1,389.6	(N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: December

Fiscal Year: 2025

City Funds:

Total Authorized Commitment Plan	\$23,285
Less: Reserve for Unattained Commitments	<u>(5,202)</u>
Commitment Plan	<u>\$18,083</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,390
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,390</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2025 January Capital Commitment Plan of \$23,285 million rather than the Financial Plan level of \$18,083 million. The additional \$5,202 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

Fire	-	Vehicle Acquisition, City-wide, totaling \$78.3 million, advanced from June 2025 to September thru December 2024. Facility improvements for the FDNY, City-wide, totaling \$27.1 million, advanced from June 2025 to August thru December 2024. Various slippages and advances account for the remaining variance.
Highways	-	Improvements to highway department facilities, totaling \$25.8 million, advanced from June 2025 to August, October, and December 2024. Sidewalk Construction, totaling \$20.0 million, advanced from June 2025 to September thru December 2024. Construction of streets, malls, squares, triangles, PLANYC, totaling \$9.6 million, advanced from June 2025 to September, November, and December 2024. Various slippages and advances account for the remaining variance.
Highway Bridges	-	Improvements to highway bridges and structures, City-wide, totaling \$6.1 million, advanced from June 2025 to August and October thru December 2024. Various slippages and advances account for the remaining variance.
Housing	-	Housing Authority City Capital Subsidies, totaling \$42.0 million, advanced from June 2025 to November and December 2024. Housing funds, totaling \$7.7 million, advanced from June 2025 to November and December 2024. Very Low-Income and Extremely Low-Income Housing, totaling \$66.4 million, advanced from June 2025 to December 2024. HPD Green Program, totaling \$18.3 million, slipped from December 2024 to March 2025. Low-Income Housing Tax Credit Projects, totaling \$8.3 million, advanced from June 2025 to November 2024. Participation Loan Program (PLP), totaling \$25.1 million, slipped from

December 2024 to March 2025. Third Party Transfer Programs, City-wide, totaling 8.3 million, advanced from June 2025 to December 2024. Low Income Rental Program, totaling \$134.8 million, advanced from June 2025 to December 2024. Mixed Income Rental – Low, totaling \$43.7 million, advanced from June 2025 to December 2024. Mixed Income Rental – Mod/Mid, totaling \$45.7 million, advanced from June 2025 to December 2024. Supportive Housing, totaling \$78.5 million, advanced from June 2025 to December 2024. Various slippages and advances account for the remaining variance.

- | | | |
|-------------------------|---|--|
| Public Buildings | - | Public Buildings and other City purposes, totaling \$15.4 million, advanced from June 2025 to July and September thru December 2024. Vapor control, improvements, totaling \$44.0 million, advanced from June 2025 to October thru December 2024. Various slippages and advances account for the remaining variance. |
| Sanitation | - | Collection trucks and equipment, totaling \$174.1 million, advanced from May and June 2025 to July thru October and December 2024. Improvements to garages and other facilities, totaling \$33.0 million, advanced from April thru June 2025 to July thru December 2024. Purchase of electronic data processing equipment, totaling \$6.6 million, advanced from April thru June 2025 to August thru October and December 2024. Various slippages and advances account for the remaining variance. |
| Sewers | - | Construction and reconstruction of sanitary and combined sewers, totaling \$38.2 million, advanced from June 2025 to July thru December 2024. Storm sewer best management practice (BMP), totaling \$10.0 million, slipped from September 2024 to March 2025. Engineering, architecture, administration, and other costs, Department of Environmental Protection, totaling \$19.7 million, advanced from June 2025 to September and October 2024. Various slippages and advances account for the remaining variance. |
| Water Mains | - | Improvements to structures including equipment on water sheds outside city, totaling \$21.8 million, advanced from May and June 2025 to August, September, November, and December 2024. Water supply improvements, City-wide, totaling \$12.8 million, advanced from June 2025 to August, September, November, and December 2024. Various slippages and advances account for the remaining variance. |
| Water Pollution Control | - | Reconstruction of the water pollution control projects, totaling \$17.0 million, advanced from June 2025 to July thru December 2024. Combined sewer overflow abatement facilities, City-wide, totaling \$8.0 |

million, advanced from June 2025 to July thru October and December 2024. Mandated green infrastructure, City-wide, totaling \$13.5 million, advanced from June 2025 to December 2024. Construction and reconstruction of pumping station/force mains, City-wide, totaling \$29.3 million, advanced from June 2025 to August thru December 2024. Engineering, architecture, administration, and other costs, totaling \$8.7 million, advanced from June 2025 to September, October, and December 2024. Various slippages and advances account for the remaining variance.

- | | |
|--------|---|
| Others | <ul style="list-style-type: none"> - Acquisition and construction for youth and family justice, City-wide, totaling \$6.9 million, advanced from June 2025 to August 2024. - Congregate facilities for homeless single adults, totaling \$14.5 million, advanced from June 2025 to August thru December 2024. - Purchase of electronic data processing software, hardware and infrastructure, totaling \$8.0 million, advanced from June 2025 to September, November, and December 2024. - Purchase of EDP Equipment for DoITT and design/install/implement of Citynet, totaling \$43.7 million, advanced from June 2025 to July and October thru December 2024. - Communication system development for HRA, totaling \$7.0 million, advanced from June 2025 to August thru October 2024. - Construction, site acquisition and F&E for library facilities, City-wide, totaling \$9.2 million, advanced from June 2025 to July thru December 2024. - Various transit authority projects and purchases, totaling \$212.0 million, advanced from June 2025 to October 2024. |
|--------|---|

3. Variances in year-to-date commitments of non-city funds through December occurred in Highways.

- | | |
|----------|--|
| Highways | <ul style="list-style-type: none"> - Private portion for highways projects, City-wide, totaling \$18.8 million, advanced from June 2025 to October thru December 2024. Various slippages and advances account for the remaining variance. |
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Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: DECEMBER		FISCAL YEAR: 2025	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	FISCAL YEAR
	ACTUAL		ACTUAL	PLAN
TRANSIT	\$0.0 (C)		\$237.0 (C)	\$476.6 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
HIGHWAY AND STREETS	41.3 (C)		199.4 (C)	337.1 (C)
	5.2 (N)		30.5 (N)	129.4 (N)
HIGHWAY BRIDGES	24.5 (C)		82.9 (C)	160.8 (C)
	5.2 (N)		28.0 (N)	73.6 (N)
WATERWAY BRIDGES	4.0 (C)		53.1 (C)	74.4 (C)
	2.0 (N)		14.3 (N)	33.4 (N)
WATER SUPPLY	21.2 (C)		91.6 (C)	484.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	33.0 (C)		147.6 (C)	363.4 (C)
	0.4 (N)		2.0 (N)	17.6 (N)
SEWERS	29.2 (C)		156.1 (C)	386.2 (C)
	1.0 (N)		5.7 (N)	13.7 (N)
WATER POLLUTION CONTROL	80.7 (C)		499.8 (C)	1,122.7 (C)
	0.6 (N)		7.9 (N)	39.6 (N)
ECONOMIC DEVELOPMENT	26.5 (C)		164.5 (C)	526.3 (C)
	1.7 (N)		25.0 (N)	89.7 (N)
EDUCATION	322.2 (C)		1,969.4 (C)	4,322.2 (C)
	0.0 (N)		11.0 (N)	43.0 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: DECEMBER		FISCAL YEAR: 2025	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	146.6 (C)		342.8 (C)	451.9 (C)
	0.0 (N)		0.0 (N)	9.6 (N)
SANITATION	29.4 (C)		181.4 (C)	214.1 (C)
	0.0 (N)		0.3 (N)	2.8 (N)
POLICE	11.1 (C)		72.6 (C)	89.8 (C)
	0.0 (N)		0.6 (N)	10.3 (N)
FIRE	7.0 (C)		47.0 (C)	80.7 (C)
	0.0 (N)		0.9 (N)	9.1 (N)
HOUSING	221.0 (C)		1,624.3 (C)	2,882.2 (C)
	0.7 (N)		62.9 (N)	71.3 (N)
HOSPITALS	21.1 (C)		131.5 (C)	202.3 (C)
	6.7 (N)		30.9 (N)	45.5 (N)
PUBLIC BUILDINGS	15.0 (C)		62.9 (C)	96.2 (C)
	0.0 (N)		0.0 (N)	0.7 (N)
PARKS	42.3 (C)		273.2 (C)	362.3 (C)
	2.0 (N)		24.9 (N)	51.2 (N)
ALL OTHER DEPARTMENTS	167.0 (C)		817.2 (C)	1,128.5 (C)
	30.2 (N)		112.2 (N)	313.3 (N)
TOTAL	\$1,243.3 (C)		\$7,154.4 (C)	\$13,761.9 (C)
	\$55.7 (N)		\$357.4 (N)	\$953.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2025

	ACTUAL						FORECAST						12	ADJUST-	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 9,492	\$ 276	\$ 812	\$ 1,771	\$ 319	\$ 7,188	\$ 6,473	\$ 138	\$ 1,421	\$ 831	\$ 36	\$ 7,040	\$ 35,797	\$ (1,574)	\$ 34,223
OTHER TAXES	1,071	1,905	5,334	2,935	1,606	5,701	4,012	2,427	5,226	4,591	2,020	5,918	42,746	1,391	44,137
FEDERAL CATEGORICAL GRANTS	176	514	379	(126)	353	1,289	161	463	675	1,036	541	874	6,335	3,354	9,689
STATE CATEGORICAL GRANTS	446	(131)	1,692	299	1,577	902	187	482	4,188	1,145	2,745	1,209	14,741	5,479	20,220
OTHER CATEGORICAL GRANTS	20	88	11	29	26	35	42	20	49	21	30	30	401	785	1,186
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	2	-	-	-	-	-	2	(1)	1
MISCELLANEOUS REVENUES	988	721	578	779	606	609	329	343	272	360	402	480	6,467	(197)	6,270
INTER-FUND REVENUES	-	-	26	17	31	54	98	33	73	88	51	38	509	257	766
SUBTOTAL	\$ 12,193	\$ 3,373	\$ 8,832	\$ 5,704	\$ 4,518	\$ 15,778	\$ 11,304	\$ 3,906	\$ 11,904	\$ 8,072	\$ 5,825	\$ 15,589	\$ 106,998	\$ 9,494	\$ 116,492
PRIOR															
TAXES	1,179	424	-	-	-	-	-	-	-	-	-	-	1,603	-	1,603
FEDERAL CATEGORICAL GRANTS	516	2,614	474	533	234	933	278	28	301	136	188	173	6,408	3,720	10,128
STATE CATEGORICAL GRANTS	609	407	347	127	231	563	95	33	281	398	87	62	3,240	4,405	7,645
OTHER CATEGORICAL GRANTS	217	11	3	18	9	2	(2)	63	44	-	58	1	424	481	905
UNRESTRICTED INTGVT. AID	-	2	-	6	-	-	-	-	-	-	-	-	8	345	353
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,521	\$ 3,458	\$ 824	\$ 684	\$ 474	\$ 1,498	\$ 371	\$ 124	\$ 626	\$ 534	\$ 333	\$ 236	\$ 11,683	\$ 8,951	\$ 20,634
CAPITAL															
CAPITAL TRANSFERS	100	118	2,326	3,171	857	1,043	1,128	1,406	1,000	1,586	1,020	675	14,430	(668)	13,762
FEDERAL AND STATE	15	42	58	67	14	58	40	42	72	34	69	443	954	-	954
OTHER															
SENIOR COLLEGES	-	-	15	-	633	-	-	319	481	695	-	873	3,016	43	3,059
HOLDING ACCT. & OTHER ADJ.	(2)	(3)	8	3	4	8	(4)	-	-	-	-	-	14	(14)	-
OTHER SOURCES	44	-	-	399	374	9	-	-	-	-	-	-	826	-	826
TOTAL INFLOWS	\$ 14,871	\$ 6,988	\$ 12,063	\$ 10,028	\$ 6,874	\$ 18,394	\$ 12,839	\$ 5,797	\$ 14,083	\$ 10,921	\$ 7,247	\$ 17,816	\$ 137,921	\$ 17,806	\$ 155,727
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,100	3,710	4,458	4,283	4,167	4,340	4,947	4,150	4,369	4,184	4,277	7,769	52,754	4,173	56,927
OTHER THAN PERSONAL SERVICE	4,881	4,088	3,638	4,450	2,812	3,265	4,060	4,723	3,967	3,930	3,881	3,936	47,631	6,127	53,758
DEBT SERVICE	543	-	(7)	670	32	(6)	1,017	418	417	283	68	2,349	5,784	23	5,807
SUBTOTAL	\$ 7,524	\$ 7,798	\$ 8,089	\$ 9,403	\$ 7,011	\$ 7,599	\$ 10,024	\$ 9,291	\$ 8,753	\$ 8,397	\$ 8,226	\$ 14,054	\$ 106,169	\$ 10,323	\$ 116,492
PRIOR															
PERSONAL SERVICE	2,643	1,340	76	11	115	61	83	47	62	18	108	66	4,630	4,300	8,930
OTHER THAN PERSONAL SERVICE	2,361	634	3	1	1,222	991	598	614	513	405	224	247	7,813	8,328	16,141
TAXES	167	94	-	-	-	-	-	-	-	-	-	-	261	-	261
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	333	333
SUBTOTAL	\$ 5,171	\$ 2,068	\$ 79	\$ 12	\$ 1,337	\$ 1,052	\$ 681	\$ 661	\$ 575	\$ 423	\$ 332	\$ 313	\$ 12,704	\$ 12,961	\$ 25,665
CAPITAL															
CITY DISBURSEMENTS	1,337	1,301	1,039	1,230	1,005	1,243	1,204	1,005	1,163	1,049	1,029	1,157	13,762	-	13,762
FEDERAL AND STATE	122	64	39	45	31	56	80	104	95	76	85	157	954	-	954
OTHER															
SENIOR COLLEGES	480	70	170	310	240	350	220	270	220	220	220	289	3,059	-	3,059
OTHER USES	-	127	39	-	-	-	302	-	-	-	-	358	826	-	826
TOTAL OUTFLOWS	\$ 14,634	\$ 11,428	\$ 9,455	\$ 11,000	\$ 9,624	\$ 10,300	\$ 12,511	\$ 11,331	\$ 10,806	\$ 10,165	\$ 9,892	\$ 16,328	\$ 137,474	\$ 23,284	\$ 160,758
NET CASH FLOW	\$ 237	\$ (4,440)	\$ 2,608	\$ (972)	\$ (2,750)	\$ 8,094	\$ 328	\$ (5,534)	\$ 3,277	\$ 756	\$ (2,645)	\$ 1,488	\$ 447		
BEGINNING BALANCE	\$ 10,410	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 13,187	\$ 13,515	\$ 7,981	\$ 11,258	\$ 12,014	\$ 9,369	\$ 10,410		
ENDING BALANCE	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 13,187	\$ 13,515	\$ 7,981	\$ 11,258	\$ 12,014	\$ 9,369	\$ 10,857	\$ 10,857		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2024 beginning balance is consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2025 ending balance includes deferred revenue from FY 2026 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.