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MAYOR ADAMS ANNOUNCES NEARLY \$100 MILLION IN ECONOMIC ACTIVITY FOR NYC FROM 2022 YANKEES, METS PLAYOFF GAMES

Each Yankees and Mets Home Playoff Game Expected to Generate More Than \$15 Million in Economic Impact, Continuing to Drive NYC's Recovery

NEW YORK – New York City Mayor Eric Adams today announced that the 2022 Major League Baseball postseason is expected to generate a minimum of \$93 million in economic activity for New York City — stimulating local businesses, creating jobs and economic opportunity for New Yorkers across the five boroughs, and continuing to drive the city's economic recovery. Each home playoff game played by the New York Yankees and the three already played by the New York Mets in the Wild Card series is projected to generate more than \$15 million of economic impact, and — with both teams playing multiple home playoff games for the first time since 2006 — the 2022 postseason could be particularly beneficial to the city's economic recovery.

A new analysis from the New York City Economic Development Corporation (NYCEDC) found that each upcoming Yankees postseason home game is expected to generate an economic impact of \$21.5 million. A similar NYCEDC analysis found that each of the three Mets postseason home games already played this year were expected to generate an economic impact of \$16.9 million.

"Just like New York City, playoff baseball is back," said **Mayor Adams**. "Each time someone spends money in a restaurant, a stadium, a retail store, or a hotel, we make sure a dishwasher, a chef, a bartender, a waiter, or thousands of other workers are employed — and the 2022 MLB postseason will support local businesses and local jobs by generating close to \$100 million in economic activity for the city. I want to thank the Mets and Yankees for their partnership in New York City's comeback, so let's play ball and continue to 'Get Stuff Done' for our city's recovery."

"In New York City, baseball means business. And with each postseason game — and may there be many — the impact for local businesses and our economy grows," said **Deputy Mayor for Economic and Workforce Development Maria Torres-Springer**. "Congrats to the Mets on a great season, and good luck to the Yankees."

"Postseason baseball is back in New York City, and with that comes a huge boom to our economy," said **NYCEDC President and CEO Andrew Kimball**. "We have already seen the enormous economic impact the Mets home playoff series had and are looking forward to a long playoff run from the Yankees and the economic benefits to New York City that come with it."

"October baseball is here, and with it comes millions of dollars in economic activity — a grand slam for small businesses, workers, and fans in every borough," said **New York City Department of Small Business Services Commissioner Kevin D. Kim**. "Congratulations to the Yankees and Mets on what has already been a historic season!"

NYCEDC's analysis accounts for ticket sales, spending from over 30,000 visitors for each playoff home game from outside of New York City, and additional earnings for seasonal employees at Yankee Stadium and Citi Field, as well as other factors. These impacts stimulate growth in the local economy, creating opportunities and jobs for New Yorkers and spending that is reinvested in the City of New York.

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