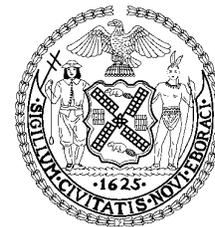


Financial Plan Statements  
for  
New York City  
December 2015



The City of New York



**This report contains the Financial Plan Statements for December 2015 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 12, 2015.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK  
BY**

A handwritten signature in black ink, appearing to read "Charles Brisky", written over a horizontal line.

**Charles Brisky  
Deputy Director for Budget Systems  
& Control and Capital Financial Planning  
Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Tim Mulligan", written over a horizontal line.

**Tim Mulligan  
Deputy Comptroller of Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2016 for OTPS purchase orders and contracts expected to be received by June 30, 2016 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2016 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2016.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to two other actuarial systems and sponsors two non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 6,079	\$ 5,384	\$ 695	\$ 18,682	\$ 18,033	\$ 649	\$ 22,436
OTHER TAXES	3,938	3,300	638	13,839	13,226	613	30,046
<b>SUBTOTAL: TAXES</b>	<b>\$ 10,017</b>	<b>\$ 8,684</b>	<b>\$ 1,333</b>	<b>\$ 32,521</b>	<b>\$ 31,259</b>	<b>\$ 1,262</b>	<b>\$ 52,482</b>
MISCELLANEOUS REVENUES	466	415	51	3,535	3,355	180	6,738
UNRESTRICTED INTGVT. AID	-	-	-	4	1	3	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(161)	(169)	8	(333)	(364)	31	(1,928)
	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 10,322</b>	<b>\$ 8,930</b>	<b>\$ 1,392</b>	<b>\$ 35,727</b>	<b>\$ 34,251</b>	<b>\$ 1,476</b>	<b>\$ 57,278</b>
OTHER CATEGORICAL GRANTS	22	63	(41)	232	289	(57)	887
INTER-FUND REVENUES	17	33	(16)	109	142	(33)	577
FEDERAL CATEGORICAL GRANTS	399	574	(175)	1,764	2,235	(471)	8,047
STATE CATEGORICAL GRANTS	307	1,015	(708)	2,922	3,667	(745)	13,142
<b>TOTAL REVENUES</b>	<b>\$ 11,067</b>	<b>\$ 10,615</b>	<b>\$ 452</b>	<b>\$ 40,754</b>	<b>\$ 40,584</b>	<b>\$ 170</b>	<b>\$ 79,931</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,478	\$ 3,356	\$ (122)	\$ 18,395	\$ 17,826	\$ (569)	\$ 43,540
OTHER THAN PERSONAL SERVICE	1,653	2,072	419	21,087	21,958	871	33,802
DEBT SERVICE	214	211	(3)	858	843	(15)	3,017
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
<b>SUBTOTAL</b>	<b>\$ 5,345</b>	<b>\$ 5,639</b>	<b>\$ 294</b>	<b>\$ 40,340</b>	<b>\$ 40,627</b>	<b>\$ 287</b>	<b>\$ 81,859</b>
LESS: INTRA-CITY EXPENSES	(161)	(169)	(8)	(333)	(364)	(31)	(1,928)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,184</b>	<b>\$ 5,470</b>	<b>\$ 286</b>	<b>\$ 40,007</b>	<b>\$ 40,263</b>	<b>\$ 256</b>	<b>\$ 79,931</b>
<b>NET TOTAL</b>	<b>\$ 5,883</b>	<b>\$ 5,145</b>	<b>\$ 738</b>	<b>\$ 747</b>	<b>\$ 321</b>	<b>\$ 426</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER**  
**FISCAL YEAR 2016**

	ACTUAL						FORECAST							
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 10,633	\$ 126	\$ 1,172	\$ 534	\$ 138	\$ 6,079	\$ 2,554	\$ 151	\$ 1,085	\$ 554	\$ 52	\$ 31	\$ (673)	\$ 22,436
OTHER TAXES	1,339	1,353	3,841	1,933	1,435	3,938	3,446	1,732	3,076	2,787	1,412	4,102	(348)	30,046
<b>SUBTOTAL: TAXES</b>	<b>\$ 11,972</b>	<b>\$ 1,479</b>	<b>\$ 5,013</b>	<b>\$ 2,467</b>	<b>\$ 1,573</b>	<b>\$ 10,017</b>	<b>\$ 6,000</b>	<b>\$ 1,883</b>	<b>\$ 4,161</b>	<b>\$ 3,341</b>	<b>\$ 1,464</b>	<b>\$ 4,133</b>	<b>\$ (1,021)</b>	<b>\$ 52,482</b>
MISCELLANEOUS REVENUES	766	351	606	598	748	466	514	295	482	371	366	670	505	6,738
UNRESTRICTED INTGVT. AID	-	1	-	-	3	-	-	-	-	-	-	-	(3)	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(20)	(3)	(52)	(22)	(75)	(161)	(183)	(86)	(155)	(100)	(92)	(476)	(503)	(1,928)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 12,718</b>	<b>\$ 1,828</b>	<b>\$ 5,567</b>	<b>\$ 3,043</b>	<b>\$ 2,249</b>	<b>\$ 10,322</b>	<b>\$ 6,331</b>	<b>\$ 2,092</b>	<b>\$ 4,488</b>	<b>\$ 3,612</b>	<b>\$ 1,738</b>	<b>\$ 4,327</b>	<b>\$ (1,037)</b>	<b>\$ 57,278</b>
OTHER CATEGORICAL GRANTS	13	123	29	33	12	22	71	51	45	78	43	367	-	887
INTER-FUND REVENUES	-	-	32	41	19	17	86	46	78	60	98	30	70	577
FEDERAL CATEGORICAL GRANTS	77	41	318	558	371	399	826	759	830	836	675	777	1,580	8,047
STATE CATEGORICAL GRANTS	5	11	926	877	796	307	938	285	3,373	1,039	1,115	1,299	2,171	13,142
<b>TOTAL REVENUES</b>	<b>\$ 12,813</b>	<b>\$ 2,003</b>	<b>\$ 6,872</b>	<b>\$ 4,552</b>	<b>\$ 3,447</b>	<b>\$ 11,067</b>	<b>\$ 8,252</b>	<b>\$ 3,233</b>	<b>\$ 8,814</b>	<b>\$ 5,625</b>	<b>\$ 3,669</b>	<b>\$ 6,800</b>	<b>\$ 2,784</b>	<b>\$ 79,931</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,099	\$ 2,436	\$ 3,038	\$ 4,203	\$ 3,141	\$ 3,478	\$ 3,404	\$ 3,242	\$ 3,230	\$ 3,799	\$ 3,240	\$ 6,499	\$ 1,731	\$ 43,540
OTHER THAN PERSONAL SERVICE	9,996	3,367	2,636	1,795	1,640	1,653	2,170	1,670	1,599	1,574	1,359	2,039	2,304	33,802
DEBT SERVICE	66	55	131	343	49	214	120	505	207	246	115	737	229	3,017
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	500	500
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
<b>SUBTOTAL</b>	<b>\$ 12,161</b>	<b>\$ 5,858</b>	<b>\$ 5,805</b>	<b>\$ 6,341</b>	<b>\$ 4,830</b>	<b>\$ 5,345</b>	<b>\$ 5,694</b>	<b>\$ 5,417</b>	<b>\$ 5,036</b>	<b>\$ 5,619</b>	<b>\$ 4,714</b>	<b>\$ 9,275</b>	<b>\$ 5,764</b>	<b>\$ 81,859</b>
LESS: INTRA-CITY EXPENSES	(20)	(3)	(52)	(22)	(75)	(161)	(183)	(86)	(155)	(100)	(92)	(476)	(503)	(1,928)
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,141</b>	<b>\$ 5,855</b>	<b>\$ 5,753</b>	<b>\$ 6,319</b>	<b>\$ 4,755</b>	<b>\$ 5,184</b>	<b>\$ 5,511</b>	<b>\$ 5,331</b>	<b>\$ 4,881</b>	<b>\$ 5,519</b>	<b>\$ 4,622</b>	<b>\$ 8,799</b>	<b>\$ 5,261</b>	<b>\$ 79,931</b>
<b>NET TOTAL</b>	<b>\$ 672</b>	<b>\$ (3,852)</b>	<b>\$ 1,119</b>	<b>\$ (1,767)</b>	<b>\$ (1,308)</b>	<b>\$ 5,883</b>	<b>\$ 2,741</b>	<b>\$ (2,098)</b>	<b>\$ 3,933</b>	<b>\$ 106</b>	<b>\$ (953)</b>	<b>\$ (1,999)</b>	<b>\$ (2,477)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2016**

	<b>INITIAL PLAN <u>6/26/2015</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>11/12/2015</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 22,384	\$ 52	\$ -	\$ -	\$ -	\$ 22,436
OTHER TAXES	29,835	211	-	-	-	30,046
SUBTOTAL: TAXES	<u>\$ 52,219</u>	<u>\$ 263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,482</u>
MISCELLANEOUS REVENUES	6,539	199	-	-	-	6,738
UNRESTRICTED INTGVT. AID	-	1	-	-	-	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,769) (15)	(159) -	-	-	-	(1,928) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 56,974</u>	<u>\$ 304</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,278</u>
OTHER CATEGORICAL GRANTS	856	31	-	-	-	887
INTER-FUND REVENUES	575	2	-	-	-	577
FEDERAL CATEGORICAL GRANTS	7,146	901	-	-	-	8,047
STATE CATEGORICAL GRANTS	12,977	165	-	-	-	13,142
<b>TOTAL REVENUES</b>	<b><u>\$ 78,528</u></b>	<b><u>\$ 1,403</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 79,931</u></b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	43,424	116	-	-	-	43,540
OTHER THAN PERSONAL SERVICE	32,439	1,363	-	-	-	33,802
DEBT SERVICE	2,934	83	-	-	-	3,017
CAPITAL STABILIZATION RESERVE	500	-	-	-	-	500
GENERAL RESERVE	1,000	-	-	-	-	1,000
SUBTOTAL	<u>\$ 80,297</u>	<u>\$ 1,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,859</u>
LESS: INTRA-CITY EXPENSES	(1,769)	(159)	-	-	-	(1,928)
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 78,528</u></b>	<b><u>\$ 1,403</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 79,931</u></b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 6,079	\$ 5,384	\$ 695	\$ 18,682	\$ 18,033	\$ 649	\$ 22,436
PERSONAL INCOME TAX	1,062	1,014	48	4,680	4,593	87	10,751
GENERAL CORPORATION TAX	681	762	(81)	1,356	1,471	(115)	3,894
BANKING CORPORATION TAX	144	22	122	277	158	119	77
UNINCORPORATED BUSINESS TAX	204	144	60	621	559	62	2,007
GENERAL SALES TAX	699	703	(4)	3,440	3,445	(5)	6,994
REAL PROPERTY TRANSFER TAX	246	118	128	921	806	115	1,469
MORTGAGE RECORDING TAX	111	82	29	629	603	26	993
COMMERCIAL RENT TAX	171	170	1	364	362	2	770
UTILITY TAX	31	22	9	146	139	7	390
OTHER TAXES	209	199	10	512	501	11	1,149
TAX AUDIT REVENUES	380	64	316	706	402	304	740
STAR PROGRAM	-	-	-	187	187	-	812
<b>SUBTOTAL TAXES</b>	<b>\$ 10,017</b>	<b>\$ 8,684</b>	<b>\$ 1,333</b>	<b>\$ 32,521</b>	<b>\$ 31,259</b>	<b>\$ 1,262</b>	<b>\$ 52,482</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	40	37	3	369	356	13	641
INTEREST INCOME	1	2	(1)	22	19	3	29
CHARGES FOR SERVICES	48	40	8	362	381	(19)	972
WATER AND SEWER CHARGES	57	41	16	1,516	1,422	94	1,518
RENTAL INCOME	29	27	2	128	124	4	271
FINES AND FORFEITURES	94	70	24	508	471	37	813
MISCELLANEOUS	36	29	7	297	218	79	566
INTRA-CITY REVENUE	161	169	(8)	333	364	(31)	1,928
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 466</b>	<b>\$ 415</b>	<b>\$ 51</b>	<b>\$ 3,535</b>	<b>\$ 3,355</b>	<b>\$ 180</b>	<b>\$ 6,738</b>
UNRESTRICTED INTGVT. AID	-	-	-	4	1	3	1
LESS: INTRA-CITY REVENUES	(161)	(169)	8	(333)	(364)	31	(1,928)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 10,322</b>	<b>\$ 8,930</b>	<b>\$ 1,392</b>	<b>\$ 35,727</b>	<b>\$ 34,251</b>	<b>\$ 1,476</b>	<b>\$ 57,278</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
OTHER CATEGORICAL GRANTS	\$ 22	\$ 63	\$ (41)	\$ 232	\$ 289	\$ (57)	\$ 887
INTER-FUND REVENUES	17	33	(16)	109	142	(33)	577
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	50	135	(85)	274	435	(161)	1,331
WELFARE	287	334	(47)	966	1,004	(38)	3,325
EDUCATION	12	39	(27)	76	390	(314)	1,730
OTHER	50	66	(16)	448	406	42	1,661
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 399	\$ 574	\$ (175)	\$ 1,764	\$ 2,235	\$ (471)	\$ 8,047
STATE CATEGORICAL GRANTS:							
WELFARE	86	118	(32)	339	382	(43)	1,539
EDUCATION	186	860	(674)	2,389	3,068	(679)	9,724
HIGHER EDUCATION	-	1	(1)	53	108	(55)	271
HEALTH AND MENTAL HYGIENE	3	9	(6)	69	53	16	491
OTHER	32	27	5	72	56	16	1,117
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 307	\$ 1,015	\$ (708)	\$ 2,922	\$ 3,667	\$ (745)	\$ 13,142
<b>TOTAL REVENUES</b>	<b>\$ 11,067</b>	<b>\$ 10,615</b>	<b>\$ 452</b>	<b>\$ 40,754</b>	<b>\$ 40,584</b>	<b>\$ 170</b>	<b>\$ 79,931</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
<b>UNIFORMED FORCES</b>							
POLICE DEPT.	\$ 608	\$ 434	\$ (174)	\$ 2,890	\$ 2,680	\$ (210)	\$ 5,315
FIRE DEPT.	137	145	8	1,044	993	(51)	1,967
DEPT. OF CORRECTION	104	96	(8)	623	613	(10)	1,250
SANITATION DEPT.	82	117	35	822	907	85	1,575
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	221	305	84	1,811	1,974	163	2,985
DEPT. OF SOCIAL SERVICES	803	779	(24)	5,274	5,242	(32)	9,801
DEPT. OF HOMELESS SERVICES	64	70	6	807	837	30	1,241
HEALTH & MENTAL HYGIENE	79	60	(19)	891	936	45	1,403
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	67	74	7	474	470	(4)	805
ENVIRONMENTAL PROTECTION	32	76	44	793	859	66	1,452
TRANSPORTATION DEPT.	39	51	12	611	588	(23)	933
PARKS & RECREATION DEPT.	27	32	5	258	268	10	484
DEPT. OF CITYWIDE ADMIN. SERVICES	26	79	53	932	994	62	1,216
ALL OTHER	298	321	23	3,122	3,347	225	5,173
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	1,246	1,426	180	10,873	10,685	(188)	21,933
CITY UNIVERSITY	187	100	(87)	440	500	60	1,041
HEALTH & HOSPITALS CORP.	1	4	3	333	336	3	439
<b>OTHER</b>							
MISCELLANEOUS BUDGET	361	506	145	3,138	3,201	63	9,555
PENSION CONTRIBUTIONS	749	753	4	4,346	4,354	8	8,774
DEBT SERVICE	214	211	(3)	858	843	(15)	3,017
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
<b>SUBTOTAL</b>	<b>\$ 5,345</b>	<b>\$ 5,639</b>	<b>\$ 294</b>	<b>\$ 40,340</b>	<b>\$ 40,627</b>	<b>\$ 287</b>	<b>\$ 81,859</b>
LESS: INTRA-CITY EXPENSES	(161)	(169)	(8)	(333)	(364)	(31)	(1,928)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,184</b>	<b>\$ 5,470</b>	<b>\$ 286</b>	<b>\$ 40,007</b>	<b>\$ 40,263</b>	<b>\$ 256</b>	<b>\$ 79,931</b>

**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
<b>UNIFORMED FORCES</b>							
POLICE DEPT.	\$ 581	\$ 383	\$ (198)	\$ 2,480	\$ 2,222	\$ (258)	\$ 4,660
FIRE DEPT.	129	128	(1)	893	816	(77)	1,713
DEPT. OF CORRECTION	91	86	(5)	521	500	(21)	1,058
SANITATION DEPT.	66	81	15	412	433	21	916
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	32	40	8	202	216	14	498
DEPT. OF SOCIAL SERVICES	60	62	2	381	394	13	805
DEPT. OF HOMELESS SERVICES	11	12	1	69	72	3	154
HEALTH & MENTAL HYGIENE	31	32	1	187	197	10	416
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	11	12	1	72	74	2	154
ENVIRONMENTAL PROTECTION	37	38	1	232	238	6	492
TRANSPORTATION DEPT.	33	33	-	219	205	(14)	431
PARKS & RECREATION DEPT.	26	25	(1)	191	182	(9)	359
CITYWIDE ADMIN. SERVICES	13	12	(1)	78	79	1	163
ALL OTHER	126	130	4	769	819	50	1,719
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	1,128	1,096	(32)	5,334	4,896	(438)	14,016
CITY UNIVERSITY	65	78	13	307	354	47	685
<b>OTHER</b>							
MISCELLANEOUS BUDGET	289	355	66	1,702	1,775	73	6,527
PENSION CONTRIBUTIONS	749	753	4	4,346	4,354	8	8,774
<b>TOTAL</b>	<b>\$ 3,478</b>	<b>\$ 3,356</b>	<b>\$ (122)</b>	<b>\$ 18,395</b>	<b>\$ 17,826</b>	<b>\$ (569)</b>	<b>\$ 43,540</b>

## **NOTES TO REPORTS NO. 4 AND 4A**

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 12, 2015. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2016 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(210) million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$62 million in delayed encumbrances, including \$41 million for other services and charges, \$12 million for supplies and materials and \$9 million for contractual services, that will be obligated later in the fiscal year.
- \$(258) million in personal services, including \$(220) million for prior year charges, \$(62) million for overtime, \$(11) million for differentials, \$(8) million for terminal leave and \$(5) million for fringe benefits, offset by \$43 million for full-time normal gross and \$6 million for other salaried positions.

**Fire Department:** The \$(51) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$19 million for contractual services and \$8 million for other services and charges, that will be obligated later in the fiscal year.
- \$(77) million in personal services, including \$(85) million for prior year charges and \$(9) million for overtime, offset by \$19 million for full-time normal gross.

**Department of Correction:** The \$(10) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, including \$(2) million for property and equipment and \$(1) million for social services, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, including \$11 million for other services and charges and \$2 million for contractual services, that will be obligated later in the fiscal year.

- \$(21) million in personal services, including \$(35) million for overtime, offset by \$9 million for full-time normal gross and \$7 million for differentials.

**Department of Sanitation:** The \$85 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, including \$(3) million for property and equipment and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year
- \$69 million in delayed encumbrances, including \$48 million for contractual services, \$18 million for other services and charges and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$21 million in personal services, including \$(2) million for fringe benefits, offset by \$18 million for full-time normal gross and \$5 million for overtime.

**Administration for Children's Services:** The \$163 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$150 million in delayed encumbrances, including \$96 million for contractual services, \$35 million for other services and charges and \$19 million for social services, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(6) for overtime, offset by \$22 million for full-time normal gross.

**Department of Social Services:** The \$(32) million year-to-date variance is primarily due to:

- \$(62) million in accelerated encumbrances, including \$(36) million for medical assistance, \$(17) million for public assistance, \$(7) million for contractual services and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, including \$8 million for other services and charges, \$5 million for supplies and materials and \$4 million for social services, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(7) million for differentials, \$(5) million for other salaried positions, \$(5) million for overtime and \$(4) million for prior year charges, offset by \$34 million for full-time normal gross.

**Department of Homeless Services:** The \$30 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$32 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Health and Mental Hygiene:** The \$45 million year-to-date variance is primarily due to:

- \$35 million in delayed encumbrances, including \$24 million for other services and charges, \$7 million for contractual services, \$2 million for supplies and materials and \$2 million for social services, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(5) million for prior year charges, \$(4) million for differentials, \$(2) million for overtime and \$(2) million for holiday pay, offset by \$16 million for full-time normal gross and \$7 million for other salaried positions.

**Environmental Protection:** The \$66 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$66 million in delayed encumbrances, including \$39 million for other services and charges, \$12 million for contractual services, \$10 million for fixed and miscellaneous charges and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Transportation Department:** The \$(23) million year-to-date variance is primarily due to:

- \$(21) million in accelerated encumbrances, including \$(9) million for supplies and materials, \$(6) million for contractual services and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(15) million for overtime, \$(13) million for prior year charges, \$(3) million for differentials and \$(3) million for other salaried positions, offset by \$21 million for full-time normal gross.

**Department of Parks and Recreation:** The \$10 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, including \$(1) million for contractual services and \$(1) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, including \$15 million for other services and charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(9) million for personal services.

**Department of Citywide Administrative Services:** The \$62 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$63 million in delayed encumbrances, including \$52 million for other services and charges, \$8 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Department of Education:** The \$(188) million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$257 million in delayed encumbrances, including \$105 million for contractual services, \$93 million for other services and charges, \$42 million for fixed and miscellaneous charges and \$17 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(438) million in personal services, including \$(352) million for labor reserve, \$(117) million for prior year charges, \$(7) million for fringe benefits, \$(5) million for overtime and \$(5) million for differentials, offset by \$38 million for full-time normal gross and \$8 million for terminal leave.

**City University:** The \$60 million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, including \$(17) million for other services and charges and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$47 million in personal services, including \$(4) million for other salaried positions and \$(2) million for overtime, offset by \$32 million for fringe benefits, \$19 million for full-time normal gross and \$3 million for all other.

**Miscellaneous Budget:** The \$63 million year-to-date variance is primarily due to:

- \$20 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$19 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$3 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$21 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$(15) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2016		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$333.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	1.7 (C) 0.5 (N)	21.4 1.6	70.8 (C) 11.9 (N)	139.8 81.2	509.8 (C) 147.0 (N)
<b>HIGHWAY BRIDGES</b>	16.2 (C) 0.0 (N)	0.0 0.0	19.6 (C) 78.8 (N)	19.5 40.9	310.6 (C) 117.3 (N)
<b>WATERWAY BRIDGES</b>	9.9 (C) 0.0 (N)	0.0 0.0	(14.1) (C) 35.3 (N)	1.5 0.0	81.2 (C) 42.7 (N)
<b>WATER SUPPLY</b>	2.3 (C) 0.0 (N)	0.0 0.0	12.7 (C) 0.0 (N)	0.0 0.0	24.3 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	28.3 (C) 0.0 (N)	5.0 0.3	66.8 (C) 0.0 (N)	115.7 0.8	539.2 (C) 0.8 (N)
<b>SEWERS</b>	10.1 (C) 0.0 (N)	17.7 0.0	48.7 (C) 0.1 (N)	144.1 2.7	574.6 (C) 20.7 (N)
<b>WATER POLLUTION CONTROL</b>	182.4 (C) 0.0 (N)	31.2 0.0	282.7 (C) (1.3) (N)	106.2 0.0	679.9 (C) (0.1) (N)
<b>ECONOMIC DEVELOPMENT</b>	0.4 (C)	0.0	38.0 (C)	5.3	665.3 (C)
<b>EDUCATION</b>	328.9 (C) (1.1) (N)	0.0 0.0	1,674.7 (C) 48.9 (N)	1,321.5 132.6	2,797.4 (C) 338.9 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2016		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	2.6 (C) 0.0 (N)	11.9 0.0	10.9 (C) 0.0 (N)	128.1 35.0	476.4 (C) 71.0 (N)
<b>SANITATION</b>	8.1 (C) 0.0 (N)	1.8 1.1	104.2 (C) (0.4) (N)	30.0 6.7	255.5 (C) 13.4 (N)
<b>POLICE</b>	18.2 (C) 0.0 (N)	34.9 0.1	58.6 (C) 1.0 (N)	54.5 0.2	449.6 (C) 37.8 (N)
<b>FIRE</b>	4.4 (C) 0.0 (N)	0.0 0.0	52.4 (C) (10.6) (N)	2.4 0.0	231.5 (C) 28.8 (N)
<b>HOUSING</b>	143.3 (C) 35.6 (N)	4.5 0.0	355.2 (C) 56.0 (N)	21.4 0.0	1,460.9 (C) 72.0 (N)
<b>HOSPITALS</b>	8.1 (C) 0.0 (N)	18.3 0.0	48.9 (C) 17.9 (N)	38.0 0.0	280.5 (C) 309.0 (N)
<b>PUBLIC BUILDINGS</b>	0.7 (C) 0.0 (N)	0.0 0.0	56.0 (C) 0.0 (N)	21.0 0.0	319.1 (C) 0.5 (N)
<b>PARKS</b>	14.2 (C) 23.0 (N)	1.1 0.0	70.3 (C) 75.9 (N)	10.7 36.3	832.7 (C) 530.7 (N)
<b>ALL OTHER DEPARTMENTS</b>	48.7 (C) 0.5 (N)	9.3 1.3	315.6 (C) 3.4 (N)	110.8 5.6	3,148.3 (C) 292.0 (N)
<b>TOTAL</b>	<b>\$828.5 (C) \$61.1 (N)</b>	<b>\$157.1 \$4.3</b>	<b>\$3,272.1 (C) \$321.8 (N)</b>	<b>\$2,270.6 \$343.0</b>	<b>\$13,970.1 (C) \$2,179.0 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: December**

**Fiscal Year: 2016**

**City Funds:**

Total Authorized Commitment Plan	\$13,970
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,217)</u> <u>\$9,753</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,179
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,179</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2016 September Capital Commitment Plan of \$13,970 million rather than the Financial Plan level of \$9,753 million. The additional \$4,217 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- Waterway Bridges     -     Deregistration of contracts for Manhattan Bridge Reconstruction, totaling \$2.6 million, occurred in September 2015. Deregistration of contracts for Rehabilitation of Brooklyn Bridge, totaling \$36.8 million, occurred in October 2015 and contracts, totaling \$8.2 million, advanced from June 2016 to December 2015. Various slippages and advances account for the remaining variance.
  
- Correction           -     Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$61.0 million, slipped from July thru December 2015 to January 2016. Communication System Improvements, totaling \$7.9 million, slipped from July 2015 to January 2016. Purchase of Equipment for use by the Department of Correction, totaling \$8.2 million, slipped from July 2015 to January 2016. Acquisition and Construction of the Supplementary Housing Program and Support Facilities, totaling \$22.5 million, slipped from September 2015 to January 2016. Purchase of Computer Equipment for use by the Department of Correction, totaling \$14.6 million, slipped from July 2015 to January 2016. Rikers Island infrastructure, totaling \$2.1 million, slipped from July 2015 to January 2016. Various slippages and advances account for the remaining variance.
  
- Economic  
Development         -     Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$22.9 million, advanced from May and June 2016 to July thru December 2015. Brooklyn Navy Yard, totaling \$5.2 million, advanced from June 2016 to November and December 2015. Manufacturing and Industrial Investments, totaling \$2.4 million, advanced from June 2016 to September and November 2015. Modernization and Reconstruction of Piers, City-wide, totaling \$2.2 million, advanced from June 2016 to October thru December 2015. Various slippages and advances account for the remaining variance.

- Education - Five-Year Educational Facilities Capital Plan, totaling \$381.0 million, advanced from June 2016 to November and December 2015. School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$3.5 million, slipped from October 2015 to January 2016. PlanNYC 2030 New Fuel Burners, totaling \$15.3 million, slipped from October 2015 to January 2016. DOE School Based Health Centers, totaling \$9.0 million, slipped from November 2015 to January 2016. Various slippages and advances account for the remaining variance.
  
- Fire - Vehicle Acquisition, City-wide, totaling \$17.7 million, advanced from June 2016 to August thru December 2015. Facility Improvements, City-wide, totaling \$30.4 million, advanced from February and June 2016 to July thru December 2015. Various slippages and advances account for the remaining variance.
  
- Highways - Construction, Reconstruction, Resurface Streets and Streetscape, City-wide, totaling \$6.2 million, slipped from July thru December 2015 to January 2016. Construction and Reconstruction of Highways, City-wide, totaling \$13.6 million, slipped from July thru December 2015 to January 2016. Repaving and Resurfacing of Streets, City-wide, totaling \$2.9 million, slipped from November and December 2015 to January 2016. Reconstruction of Intersection at South and Forest Aves, Staten Island, totaling \$3.2 million, slipped from August 2015 to January 2016. Sidewalk Construction, City-wide, totaling \$19.9 million, slipped from July thru December 2015 to January 2016. Land Acquisition for Streets & Sewers, totaling \$16.3 million, slipped from December 2015 to January 2016. Engineering Architecture Administration Costs for Highway, totaling \$2.7 million, slipped from October 2015 to January 2016. Various slippages and advances account for the remaining variance.
  
- Housing - Housing Authority Projects, totaling \$133.0 million, advanced from June 2016 to July thru December 2015. Ridgewood Bushwick Senior Citizens, totaling \$2.0 million, advanced from June 2016 to August 2015. NYC Partnership Housing Development, totaling \$2.0 million, advanced from June 2016 to December 2015. Cypress Hills LDC, totaling \$2.6 million, advanced from June 2016 to September and October 2015. River Avenue Management LLC, totaling \$2.3 million, advanced from June 2016 to December 2015. Affordable Neighborhood Cooperative Program, totaling \$2.2 million, advanced from June 2016 to July 2015. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$10.2 million, advanced from June 2016 to August thru December 2015. Article 8A Loan Program, totaling \$2.8 million, advanced from June 2016 to December 2015. Supportive Housing Rehabilitation, totaling \$19.0 million, advanced from June 2016 to

September and December 2015. Participation Loan Program (PLP) Rehabilitation, totaling \$17.9 million, advanced from June 2016 to October and December 2015. Spring Creek, Associated Costs, Brooklyn, totaling \$15.6 million, slipped from July thru October 2015 to January 2016. Third Party Transfer Programs, LL #37, City-wide, totaling \$18.1 million, advanced from June 2016 to December 2015. Assisted Living and Senior Housing, City-wide, totaling \$17.6 million, advanced from June 2016 to August and September 2015. Low and Mixed Income Rental programs, totaling \$83.2 million, advanced from June 2016 to July thru December 2015. Supportive Housing, totaling \$29.1 million, advanced from June 2016 to November and December 2015. Various slippages and advances account for the remaining variance.

Hospitals - Hospital Improvements, City-wide, totaling \$5.0 million, advanced from January thru June 2016 to July thru December 2015. Purchase of Equipment HHC Funds, City-wide, totaling \$5.2 million, advanced from June 2016 to July thru December 2015. Various slippages and advances account for the remaining variance.

Parks - Miscellaneous Parks, Parkways, Playgrounds and Structure, City-wide, totaling \$26.0 million, advanced from January thru June 2016 to July thru December 2015. Street and Park Tree Planting, City-wide, totaling \$4.7 million, advanced from June 2016 to December 2015. Construction and Reconstruction of Roofing Systems, City-wide, totaling \$2.2 million, advanced from June 2016 to October and November 2015. Park Improvements, City-wide, totaling \$12.0 million, advanced from June 2016 to July thru December 2015. Hudson River Trust, totaling \$10.0 million, advanced from June 2016 to October 2015. Various slippages and advances account for the remaining variance.

Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$25.6 million, advanced from January thru June 2016 to August thru December 2015. Legal Services for NYC, totaling \$3.0 million, advanced from May and June 2016 to November 2015. The Boys and Girls Club, City-wide, totaling \$3.4 million, advanced from June 2016 to August thru October 2015. Surveys in Connection with Capital Projects, City-wide, totaling \$5.7 million, slipped from August 2015 to January 2016. Purchase of Electronic Data Processing Equipment for DCAS, totaling \$6.0 million, advanced from June 2016 to September thru November 2015. Improvement to Long-Term Leased Facilities, City-wide, totaling \$5.2 million, advanced from January, May and June 2016 to August thru November 2015. Abatement of Unsafe Conditions on City Property, City-

wide, totaling \$5.0 million, slipped from August 2015 to January 2016. Various slippages and advances account for the remaining variance.

- Sanitation
  - Collection Trucks and Equipment, totaling \$81.2 million, advanced from January and June 2016 to November and December 2015, and planned deregistrations, totaling \$1.0 million, slipped from July thru September 2015 to December 2015. Garage and Other Facilities Improvements, City-wide, totaling \$19.5 million, slipped from September thru December 2015 to January 2016. Sanitation Garage for District 3/3A, Brooklyn, totaling \$3.0 million, slipped from September 2015 to January 2016. Construction and Reconstruction Marine Transfer Stations, totaling \$10.7 million, advanced from January, May and June 2016 to October thru December 2015, and planned deregistrations, totaling \$1.3 million, slipped from August and September 2015 to December 2015. Construction of Sanitation Garage for District 1/2/5, Manhattan, totaling \$4.0 million, advanced from June 2016 to September thru December 2015. Purchase of Electronic Data Process Equipment, totaling \$3.7 million, advanced from January 2016 to August thru December 2015. Various slippages and advances account for the remaining variance.
  
- Sewers
  - Construction and Reconstruction of Sanitary and Combined Sewers, totaling \$75.5 million, slipped from July thru December 2015 to January 2016. Engineering Architect and other Administrative Costs, totaling \$21.5 million, slipped from July, October and November 2015 to January 2016. Land Acquisition and Storm Water Management, Staten Island, totaling \$5.1 million, advanced from June 2016 to September thru November 2015. Guniting of Sewers, City-wide, totaling \$5.1 million, advanced from January 2016 to October 2015. Sewer Contracts in Conjunction with DOT work, totaling \$3.6 million, slipped from December 2015 to January 2016. Various slippages and advances account for the remaining variance.
  
- Water Supply
  - Additional Water Supply Emergency and Permanent, totaling \$6.4 million, advanced from June 2016 to July thru December 2015. City Tunnel Number 3, Stage 2, totaling \$6.3 million, advanced from June 2016 to July and December 2015. Various slippages and advances account for the remaining variance.
  
- Water Mains
  - Water Main Extensions, City-wide, totaling \$28.9 million, slipped from July thru December 2015 to January 2016. Trunk Main Extensions and Improvements, totaling \$36.8 million, slipped from July thru December 2015 to January 2016. Construction of Croton Filtration, totaling \$7.3 million, advanced from June 2016 to August thru December 2015. Improvements to Structures, totaling \$5.3 million, advanced from June 2016

to July thru December 2015. Water Supply Improvements, City-wide, totaling \$4.1 million, advanced from June 2016 to November and December 2015. Various slippages and advances account for the remaining variance.

Water Pollution  
Control

- Reconstruction of Water Pollution Projects, totaling \$4.2 million, advanced from June 2016 to November and December 2015. North River Water Pollution Control Project, totaling \$7.3 million, advanced from June 2016 to September 2015. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$48.4 million, advanced from June 2016 to October thru December 2015. Twenty-Sixth Ward Water Pollution Control Project, totaling \$134.2 million, advanced from January 2016 to December 2015. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$6.9 million, occurred in October 2015. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$4.4 million, advanced from June 2016 to July thru December 2015. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$22.6 million, slipped from August, September and December 2015 to January 2016. Bionutrient Removal Facilities, City-wide, totaling \$6.9 million, advanced from June 2016 to July thru December 2015. Various slippages and advances account for the remaining variance.

Others

- The 31<sup>st</sup> Chambers Street Manhattan Surrogates Court, totaling \$5.6 million, advanced from March and June 2016 to October 2015.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$25.4 million, advanced from June 2016 to August thru December 2015. Emergency Communication System, totaling \$91.7 million, advanced from June 2016 to August thru December 2015.
- Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$8.0 million, advanced from June 2016 to July thru November 2015.
- Mount Sinai Hospital, totaling \$2.3 million, advanced from June 2016 to December 2015.
- Construction and Improvements to CUNY Community Colleges, City-wide, totaling \$5.7 million, advanced from June 2016 to July thru December 2015. Construction and Improvements to CUNY Senior Colleges,

City-wide, totaling \$9.6 million, advanced from June 2016 to November 2015. Funding for Site Acquisition, Construction, and Reconstruction, totaling \$2.9 million, advanced from June 2016 to September and October 2015.

- Construction, Site Acquisition and F&E to Branch Libraries, City-wide, totaling \$9.5 million, advanced from June 2016 to July thru December 2015.
- Purchase of Electronic Data Process Machine, City-wide, totaling \$11.5 million, advanced from June 2016 to July thru December 2015. Judgements and Settlements in Connection with Capital Projects, totaling \$22.1 million, slipped from July 2015 to January 2016. Energy Efficiency and Sustainability, totaling \$34.1 million, advanced from June 2016 to July thru December 2015. City-wide Agency Facility and Operational Protective Measures, totaling \$4.0 million, advanced from April and June 2016 to September 2015.
- Metropolitan Museum of Art Improvements, totaling \$6.5 million, advanced from June 2016 to November 2015. New York Zoological Society Improvements, totaling \$4.8 million, slipped from November 2015 to January 2016. Brooklyn Botanic Garden Improvements, totaling \$5.0 million, advanced from June 2016 to July 2015.

3. Variances in year-to-date commitments of non-City funds through December occurred in the Department of Transportation, the Department of Correction, the Department of Education, the Fire Department, the Department of Housing Preservation and Development, Hospitals, the Department of Parks and Recreation and the Department of Sanitation.

Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$36.8 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.

Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$35.0 million, slipped from July 2015 to January 2016. Various slippages and advances account for the remaining variance.

- Education - School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$72.7 million, slipped from October 2015 to January 2016. PlanNYC 2030 New Fuel Burners, totaling \$9.9 million, slipped from October 2015 to January 2016. Various slippages and advances account for the remaining variance.
- Fire - Deregistration of contracts for Fire boats, totaling \$7.7 million, occurred in August 2015. Facility Improvements, City-wide, totaling \$2.4 million, deregistration occurred in August and September 2015. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$66.2 million, advanced from June 2016 to November and December 2015. Assisted Living and Senior Housing, City-wide, totaling \$15.2 million, deregistration occurred in September 2015. Supportive Housing, totaling \$5.2 million, advanced from future periods to November 2015. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$2.8 million, advanced from June 2016 to July thru September 2015. Bridge Rehabilitation, Mill Basin, totaling \$35.0 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$17.9 million, advanced from March thru June 2016 to August thru November 2015. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$13.6 million, slipped from July thru December 2015 to January 2016. Private Portion for Highway Projects, City-wide, totaling \$50.3 million, slipped from July thru December 2015 to January 2016. Hazard Elimination Program, City-wide, totaling \$2.1 million, advanced from June 2016 to November and December 2015. Reconstruct All Streets Related to WTC and CleanUp, City-wide, totaling \$10.5 million, slipped from August thru November 2015 to January 2016. Hudson Yards, Manhattan, totaling \$3.9 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Parks - Park improvements, City-wide, totaling \$39.0 million, advanced from June 2016 to July thru December 2015. Various slippages and advances account for the remaining variance.

Sanitation

- Garage and Other Facilities Improvements, City-wide, totaling \$3.8 million, slipped from November and December 2015 to January 2016. Garage District 14, Queens, totaling \$2.7 million, slipped from August 2015 to January 2016. Various slippages and advances account for the remaining variance.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2016	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$8.4 (C) 0.0 (N)		\$9.9 (C) 0.0 (N)	\$75.7 (C) (0.4) (N)
<b>HIGHWAY AND STREETS</b>	9.4 (C) 5.2 (N)		78.3 (C) 35.1 (N)	259.4 (C) 32.0 (N)
<b>HIGHWAY BRIDGES</b>	14.0 (C) 13.9 (N)		57.1 (C) 62.5 (N)	130.6 (C) 146.1 (N)
<b>WATERWAY BRIDGES</b>	9.4 (C) 8.6 (N)		42.9 (C) 29.0 (N)	88.2 (C) 33.8 (N)
<b>WATER SUPPLY</b>	7.8 (C) 0.0 (N)		58.7 (C) 0.0 (N)	238.2 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	56.7 (C) 0.6 (N)		251.5 (C) 0.8 (N)	396.8 (C) 0.2 (N)
<b>SEWERS</b>	13.5 (C) 0.0 (N)		136.0 (C) 0.2 (N)	266.6 (C) 7.6 (N)
<b>WATER POLLUTION CONTROL</b>	41.2 (C) 0.0 (N)		215.4 (C) 0.3 (N)	445.9 (C) (7.0) (N)
<b>ECONOMIC DEVELOPMENT</b>	23.9 (C) 0.4 (N)		104.1 (C) 3.4 (N)	215.8 (C) 41.5 (N)
<b>EDUCATION</b>	100.0 (C) 100.0 (N)		734.7 (C) 673.5 (N)	1,432.1 (C) 1,068.4 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER	FISCAL YEAR: 2016	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	3.1 (C)	28.5 (C)	158.6 (C)
	0.1 (N)	0.1 (N)	14.6 (N)
SANITATION	45.5 (C)	228.2 (C)	173.4 (C)
	1.2 (N)	2.4 (N)	0.9 (N)
POLICE	18.0 (C)	87.8 (C)	142.3 (C)
	0.0 (N)	0.2 (N)	4.6 (N)
FIRE	5.5 (C)	40.2 (C)	81.6 (C)
	0.0 (N)	(8.3) (N)	14.3 (N)
HOUSING	85.4 (C)	337.6 (C)	403.6 (C)
	2.9 (N)	(7.2) (N)	12.8 (N)
HOSPITALS	4.0 (C)	46.3 (C)	68.7 (C)
	0.0 (N)	18.0 (N)	52.3 (N)
PUBLIC BUILDINGS	13.4 (C)	57.0 (C)	89.3 (C)
	0.0 (N)	0.0 (N)	(0.5) (N)
PARKS	16.4 (C)	172.0 (C)	322.2 (C)
	25.0 (N)	111.2 (N)	138.7 (N)
ALL OTHER DEPARTMENTS	80.4 (C)	412.9 (C)	1,311.5 (C)
	10.0 (N)	49.0 (N)	78.0 (N)
TOTAL	\$556.2 (C)	\$3,099.1 (C)	\$6,300.4 (C)
	\$167.9 (N)	\$970.4 (N)	\$1,637.8 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER**  
**FISCAL YEAR 2016**

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 4,133	\$ 126	\$ 772	\$ 934	\$ 138	\$ 5,579	\$ 3,054	\$ 151	\$ 1,085	\$ 554	\$ 52	\$ 6,531	\$ 23,109	\$ (673)	\$ 22,436
OTHER TAXES	622	1,322	3,584	2,180	1,463	3,766	3,562	1,836	2,939	2,904	1,411	4,057	29,646	400	30,046
FEDERAL CATEGORICAL GRANTS	248	47	434	82	428	411	501	617	1,015	653	650	977	6,063	1,984	8,047
STATE CATEGORICAL GRANTS	261	276	1,460	(166)	994	728	289	230	3,351	823	1,593	772	10,611	2,531	13,142
OTHER CATEGORICAL GRANTS	23	160	26	30	(1)	38	66	55	45	81	46	99	668	219	887
UNRESTRICTED (NET OF DISALL.)	-	1	-	-	3	-	-	-	-	-	-	-	4	(18)	(14)
MISCELLANEOUS REVENUES	746	348	434	576	673	305	331	209	327	271	274	194	4,688	122	4,810
INTER-FUND REVENUES	-	-	32	41	19	17	86	46	78	60	98	30	507	70	577
<b>SUBTOTAL</b>	<b>\$ 6,033</b>	<b>\$ 2,280</b>	<b>\$ 6,742</b>	<b>\$ 3,677</b>	<b>\$ 3,717</b>	<b>\$ 10,844</b>	<b>\$ 7,889</b>	<b>\$ 3,144</b>	<b>\$ 8,840</b>	<b>\$ 5,346</b>	<b>\$ 4,124</b>	<b>\$ 12,660</b>	<b>\$ 75,296</b>	<b>\$ 4,635</b>	<b>\$ 79,931</b>
<b>PRIOR</b>															
OTHER TAXES	1,042	249	-	-	-	-	-	-	-	-	-	-	1,291	-	1,291
FEDERAL CATEGORICAL GRANTS	110	542	432	301	265	547	151	98	186	151	82	152	3,017	684	3,701
STATE CATEGORICAL GRANTS	5	313	130	431	133	-	257	13	138	8	11	22	1,461	645	2,106
OTHER CATEGORICAL GRANTS	5	152	18	-	1	5	1	2	1	1	1	2	189	325	514
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	204	80	-	-	-	-	-	-	-	-	17	301	(301)	-
<b>SUBTOTAL</b>	<b>\$ 1,162</b>	<b>\$ 1,460</b>	<b>\$ 660</b>	<b>\$ 732</b>	<b>\$ 399</b>	<b>\$ 552</b>	<b>\$ 409</b>	<b>\$ 113</b>	<b>\$ 325</b>	<b>\$ 160</b>	<b>\$ 94</b>	<b>\$ 193</b>	<b>\$ 6,259</b>	<b>\$ 1,357</b>	<b>\$ 7,616</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	513	264	317	958	715	237	502	171	442	988	824	580	6,511	(211)	6,300
FEDERAL AND STATE	863	9	12	25	15	60	12	14	36	767	34	314	2,161	(523)	1,638
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	431	20	20	251	260	511	-	-	803	2,296	-	2,296
HOLDING ACCT. & OTHER ADJ.	19	5	1	10	(31)	(2)	(2)	-	-	-	-	-	-	-	-
OTHER SOURCES	374	113	-	376	1	-	-	-	-	-	-	-	864	-	864
<b>TOTAL INFLOWS</b>	<b>\$ 8,964</b>	<b>\$ 4,131</b>	<b>\$ 7,732</b>	<b>\$ 6,209</b>	<b>\$ 4,836</b>	<b>\$ 11,711</b>	<b>\$ 9,061</b>	<b>\$ 3,702</b>	<b>\$ 10,154</b>	<b>\$ 7,261</b>	<b>\$ 5,076</b>	<b>\$ 14,550</b>	<b>\$ 93,387</b>	<b>\$ 5,258</b>	<b>\$ 98,645</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,358	2,292	3,028	3,682	3,109	3,688	3,404	3,242	3,230	3,364	3,240	5,921	40,558	2,982	43,540
OTHER THAN PERSONAL SERVICE	1,558	2,272	2,261	2,314	2,101	2,091	2,593	2,466	2,412	2,472	2,475	3,634	28,649	4,725	33,374
DEBT SERVICE	212	(127)	(40)	(611)	6	6	959	1	9	791	265	317	1,788	1,229	3,017
<b>SUBTOTAL</b>	<b>\$ 4,128</b>	<b>\$ 4,437</b>	<b>\$ 5,249</b>	<b>\$ 5,385</b>	<b>\$ 5,216</b>	<b>\$ 5,785</b>	<b>\$ 6,956</b>	<b>\$ 5,709</b>	<b>\$ 5,651</b>	<b>\$ 6,627</b>	<b>\$ 5,980</b>	<b>\$ 9,872</b>	<b>\$ 70,995</b>	<b>\$ 8,936</b>	<b>\$ 79,931</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,406	924	53	85	655	203	28	131	38	59	24	527	4,133	1,412	5,545
OTHER THAN PERSONAL SERVICE	1,195	605	3	2	187	310	216	569	136	56	197	169	3,645	2,713	6,358
OTHER TAXES	38	61	-	-	-	-	-	-	-	-	-	-	99	-	99
DISALLOWANCE RESERVE	-	-	1	-	-	-	-	-	-	-	-	-	1	1,115	1,116
<b>SUBTOTAL</b>	<b>\$ 2,639</b>	<b>\$ 1,590</b>	<b>\$ 57</b>	<b>\$ 87</b>	<b>\$ 842</b>	<b>\$ 513</b>	<b>\$ 244</b>	<b>\$ 700</b>	<b>\$ 174</b>	<b>\$ 115</b>	<b>\$ 221</b>	<b>\$ 696</b>	<b>\$ 7,878</b>	<b>\$ 5,240</b>	<b>\$ 13,118</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	703	355	525	415	544	556	815	353	636	480	460	458	6,300	-	6,300
FEDERAL AND STATE	234	32	238	43	256	168	254	48	225	31	61	48	1,638	-	1,638
<b>OTHER</b>															
SENIOR COLLEGES	164	193	210	301	110	200	221	133	133	255	155	221	2,296	-	2,296
OTHER USES	-	-	84	-	-	222	-	-	-	-	-	558	864	-	864
<b>TOTAL OUTFLOWS</b>	<b>\$ 7,868</b>	<b>\$ 6,607</b>	<b>\$ 6,363</b>	<b>\$ 6,231</b>	<b>\$ 6,968</b>	<b>\$ 7,444</b>	<b>\$ 8,490</b>	<b>\$ 6,943</b>	<b>\$ 6,819</b>	<b>\$ 7,508</b>	<b>\$ 6,877</b>	<b>\$ 11,853</b>	<b>\$ 89,971</b>	<b>\$ 14,176</b>	<b>\$ 104,147</b>
<b>NET CASH FLOW</b>	<b>\$ 1,096</b>	<b>\$ (2,476)</b>	<b>\$ 1,369</b>	<b>\$ (22)</b>	<b>\$ (2,132)</b>	<b>\$ 4,267</b>	<b>\$ 571</b>	<b>\$ (3,241)</b>	<b>\$ 3,335</b>	<b>\$ (247)</b>	<b>\$ (1,801)</b>	<b>\$ 2,697</b>	<b>\$ 3,416</b>	<b>\$ (8,918)</b>	<b>\$ (5,502)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,502</b>	<b>\$ 10,598</b>	<b>\$ 8,122</b>	<b>\$ 9,491</b>	<b>\$ 9,469</b>	<b>\$ 7,337</b>	<b>\$ 11,604</b>	<b>\$ 12,175</b>	<b>\$ 8,934</b>	<b>\$ 12,269</b>	<b>\$ 12,022</b>	<b>\$ 10,221</b>	<b>\$ 9,502</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,598</b>	<b>\$ 8,122</b>	<b>\$ 9,491</b>	<b>\$ 9,469</b>	<b>\$ 7,337</b>	<b>\$ 11,604</b>	<b>\$ 12,175</b>	<b>\$ 8,934</b>	<b>\$ 12,269</b>	<b>\$ 12,022</b>	<b>\$ 10,221</b>	<b>\$ 12,918</b>	<b>\$ 12,918</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2015 beginning balance is consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2016 ending balance includes deferred revenue from FY 2017 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.