

Financial Plan Statements for New York City May 2023



The City of New York



This report contains the Financial Plan Statements for May 2023 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2023.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2023 for OTPS purchase orders and contracts expected to be received by June 30, 2023 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2023 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2023.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 58	\$ 3	\$ 55	\$ 31,458	\$ 31,412	\$ 46	\$ 31,482
OTHER TAXES	1,811	1,597	214	36,335	35,507	828	41,496
SUBTOTAL: TAXES	\$ 1,869	\$ 1,600	\$ 269	\$ 67,793	\$ 66,919	\$ 874	\$ 72,978
MISCELLANEOUS REVENUES	566	559	7	6,575	6,861	(286)	8,459
UNRESTRICTED INTGVT. AID	45	-	45	66	-	66	297
LESS: INTRA-CITY REVENUE	(100)	(162)	62	(1,042)	(1,429)	387	(2,407)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,380	\$ 1,997	\$ 383	\$ 73,392	\$ 72,351	\$ 1,041	\$ 79,312
OTHER CATEGORICAL GRANTS	20	34	(14)	299	308	(9)	902
INTER-FUND REVENUES	56	47	9	457	477	(20)	695
FEDERAL CATEGORICAL GRANTS	916	1,033	(117)	4,837	6,043	(1,206)	11,923
STATE CATEGORICAL GRANTS	2,484	1,988	496	11,862	11,540	322	17,997
TOTAL REVENUES	\$ 5,856	\$ 5,099	\$ 757	\$ 90,847	\$ 90,719	\$ 128	\$ 110,829
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,106	\$ 3,984	\$ (122)	\$ 41,131	\$ 41,009	\$ (122)	\$ 54,397
OTHER THAN PERSONAL SERVICE	2,470	2,709	239	41,814	42,535	721	51,680
DEBT SERVICE	157	109	(48)	854	806	(48)	7,139
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(100)	(162)	(62)	(1,042)	(1,429)	(387)	(2,407)
TOTAL EXPENDITURES	\$ 6,633	\$ 6,640	\$ 7	\$ 82,757	\$ 82,921	\$ 164	\$ 110,829
NET TOTAL	\$ (777)	\$ (1,541)	\$ 764	\$ 8,090	\$ 7,798	\$ 292	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2023.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2023.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2023

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,153	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 7,903	\$ 4,196	\$ 194	\$ 1,359	\$ 731	\$ 58	\$ 75	\$ (51)	\$ 31,482
OTHER TAXES	1,928	1,929	4,511	2,887	2,282	6,018	4,175	2,112	4,703	3,979	1,811	4,983	178	41,496
SUBTOTAL: TAXES	\$ 16,081	\$ 2,205	\$ 5,967	\$ 3,701	\$ 2,600	\$ 13,921	\$ 8,371	\$ 2,306	\$ 6,062	\$ 4,710	\$ 1,869	\$ 5,058	\$ 127	\$ 72,978
MISCELLANEOUS REVENUES	705	965	557	801	555	392	357	441	601	635	566	707	1,177	8,459
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	12	9	45	254	(23)	297
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(3)	(1)	(90)	(104)	(116)	(64)	(71)	(168)	(324)	(100)	(265)	(1,100)	(2,407)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 16,785	\$ 3,167	\$ 6,523	\$ 4,412	\$ 3,051	\$ 14,197	\$ 8,664	\$ 2,676	\$ 6,507	\$ 5,030	\$ 2,380	\$ 5,754	\$ 166	\$ 79,312
OTHER CATEGORICAL GRANTS	8	6	7	52	11	61	45	46	16	27	20	67	536	902
INTER-FUND REVENUES	-	-	32	18	36	28	71	81	96	39	56	47	191	695
FEDERAL CATEGORICAL GRANTS	29	96	163	354	416	291	485	429	794	864	916	808	6,278	11,923
STATE CATEGORICAL GRANTS	1	10	1,315	55	854	1,175	295	413	4,246	1,014	2,484	734	5,401	17,997
TOTAL REVENUES	\$ 16,823	\$ 3,279	\$ 8,040	\$ 4,891	\$ 4,368	\$ 15,752	\$ 9,560	\$ 3,645	\$ 11,659	\$ 6,974	\$ 5,856	\$ 7,410	\$ 12,572	\$ 110,829
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,616	\$ 2,814	\$ 3,746	\$ 3,935	\$ 3,870	\$ 4,502	\$ 3,916	\$ 3,845	\$ 3,793	\$ 3,988	\$ 4,106	\$ 8,073	\$ 5,193	\$ 54,397
OTHER THAN PERSONAL SERVICE	14,320	6,046	3,197	3,191	1,956	2,339	1,835	1,569	2,529	2,362	2,470	3,143	6,723	51,680
DEBT SERVICE	32	(9)	(7)	(12)	47	(11)	200	263	141	53	157	6,285	-	7,139
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1)	(3)	(1)	(90)	(104)	(116)	(64)	(71)	(168)	(324)	(100)	(265)	(1,100)	(2,407)
TOTAL EXPENDITURES	\$ 16,967	\$ 8,848	\$ 6,935	\$ 7,024	\$ 5,769	\$ 6,714	\$ 5,887	\$ 5,606	\$ 6,295	\$ 6,079	\$ 6,633	\$ 17,236	\$ 10,836	\$ 110,829
NET TOTAL	\$ (144)	\$ (5,569)	\$ 1,105	\$ (2,133)	\$ (1,401)	\$ 9,038	\$ 3,673	\$ (1,961)	\$ 5,364	\$ 895	\$ (777)	\$ (9,826)	\$ 1,736	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2023

	INITIAL PLAN <u>6/13/2022</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/30/2023</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 31,277	\$ -	\$ -	\$ 155	\$ 50	\$ 31,482
OTHER TAXES	36,472	-	1,253	1,931	1,840	41,496
SUBTOTAL: TAXES	<u>\$ 67,749</u>	<u>\$ -</u>	<u>\$ 1,253</u>	<u>\$ 2,086</u>	<u>\$ 1,890</u>	<u>\$ 72,978</u>
MISCELLANEOUS REVENUES	7,311	169	503	268	208	8,459
UNRESTRICTED INTGVT. AID	252	-	-	45	-	297
LESS: INTRA-CITY REVENUE	(1,974)	(169)	(70)	(148)	(46)	(2,407)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 73,323</u>	<u>\$ -</u>	<u>\$ 1,686</u>	<u>\$ 2,251</u>	<u>\$ 2,052</u>	<u>\$ 79,312</u>
OTHER CATEGORICAL GRANTS	1,029	125	18	(63)	(207)	902
INTER-FUND REVENUES	736	5	(15)	(20)	(11)	695
FEDERAL CATEGORICAL GRANTS	9,284	2,527	613	(703)	202	11,923
STATE CATEGORICAL GRANTS	16,752	222	83	1,056	(116)	17,997
TOTAL REVENUES	<u>\$ 101,124</u>	<u>\$ 2,879</u>	<u>\$ 2,385</u>	<u>\$ 2,521</u>	<u>\$ 1,920</u>	<u>\$ 110,829</u>
EXPENDITURES:						
PERSONAL SERVICE	52,930	(271)	(5)	1,804	(61)	54,397
OTHER THAN PERSONAL SERVICE	45,932	2,713	999	1,861	175	51,680
DEBT SERVICE	2,431	606	1,461	759	1,882	7,139
CAPITAL STABILIZATION RESERVE	250	-	-	(250)	-	-
GENERAL RESERVE	1,555	-	-	(1,505)	(30)	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,974)	(169)	(70)	(148)	(46)	(2,407)
TOTAL EXPENDITURES	<u>\$ 101,124</u>	<u>\$ 2,879</u>	<u>\$ 2,385</u>	<u>\$ 2,521</u>	<u>\$ 1,920</u>	<u>\$ 110,829</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2023

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 58	\$ 3	\$ 55	\$ 31,458	\$ 31,412	\$ 46	\$ 31,482
PERSONAL INCOME TAX	710	598	112	15,601	14,860	741	17,201
GENERAL CORPORATION TAX	69	(5)	74	4,713	4,637	76	5,790
BANKING CORPORATION TAX	-	-	-	(40)	(40)	-	-
UNINCORPORATED BUSINESS TAX	37	17	20	2,045	2,036	9	2,489
GENERAL SALES TAX	728	735	(7)	8,508	8,554	(46)	9,522
REAL PROPERTY TRANSFER TAX	93	88	5	1,156	1,151	5	1,278
MORTGAGE RECORDING TAX	54	66	(12)	833	845	(12)	886
COMMERCIAL RENT TAX	4	5	(1)	669	674	(5)	876
UTILITY TAX	31	35	(4)	364	371	(7)	427
OTHER TAXES	40	35	5	1,163	1,157	6	1,589
TAX AUDIT REVENUES	45	23	22	1,185	1,124	61	1,300
STAR PROGRAM	-	-	-	138	138	-	138
SUBTOTAL TAXES	\$ 1,869	\$ 1,600	\$ 269	\$ 67,793	\$ 66,919	\$ 874	\$ 72,978
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	77	66	11	615	707	(92)	767
INTEREST INCOME	52	39	13	385	282	103	477
CHARGES FOR SERVICES	52	86	(34)	744	879	(135)	904
WATER AND SEWER CHARGES	-	-	-	1,785	1,817	(32)	1,797
RENTAL INCOME	20	21	(1)	246	234	12	269
FINES AND FORFEITURES	115	91	24	1,340	1,186	154	1,454
MISCELLANEOUS	150	94	56	418	327	91	384
INTRA-CITY REVENUE	100	162	(62)	1,042	1,429	(387)	2,407
SUBTOTAL MISCELLANEOUS REVENUES	\$ 566	\$ 559	\$ 7	\$ 6,575	\$ 6,861	\$ (286)	\$ 8,459
UNRESTRICTED INTGVT. AID	45	-	45	66	-	66	297
LESS: INTRA-CITY REVENUE	(100)	(162)	62	(1,042)	(1,429)	387	(2,407)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 2,380	\$ 1,997	\$ 383	\$ 73,392	\$ 72,351	\$ 1,041	\$ 79,312

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2023.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2023.

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2023

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
OTHER CATEGORICAL GRANTS	\$ 20	\$ 34	\$ (14)	\$ 299	\$ 308	\$ (9)	\$ 902
INTER-FUND REVENUES	56	47	9	457	477	(20)	695
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	18	12	6	181	135	46	446
WELFARE	325	348	(23)	2,260	2,356	(96)	3,719
EDUCATION	365	585	(220)	1,151	2,296	(1,145)	3,967
OTHER	208	88	120	1,245	1,256	(11)	3,791
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 916	\$ 1,033	\$ (117)	\$ 4,837	\$ 6,043	\$ (1,206)	\$ 11,923
STATE CATEGORICAL GRANTS:							
WELFARE	168	110	58	941	940	1	2,749
EDUCATION	2,241	1,782	459	10,136	9,763	373	12,476
HIGHER EDUCATION	-	2	(2)	160	232	(72)	276
HEALTH AND MENTAL HYGIENE	50	83	(33)	292	320	(28)	704
OTHER	25	11	14	333	285	48	1,792
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 2,484	\$ 1,988	\$ 496	\$ 11,862	\$ 11,540	\$ 322	\$ 17,997
TOTAL REVENUES	\$ 5,856	\$ 5,099	\$ 757	\$ 90,847	\$ 90,719	\$ 128	\$ 110,829

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 450	\$ 408	\$ (42)	\$ 5,206	\$ 5,140	\$ (66)	\$ 6,386
FIRE	180	167	(13)	2,230	2,263	33	2,594
CORRECTION	89	103	14	1,154	1,212	58	1,358
SANITATION	89	90	1	1,756	1,813	57	1,919
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	212	221	9	2,666	2,680	14	3,152
SOCIAL SERVICES	1,125	1,049	(76)	9,675	9,601	(74)	11,728
HOMELESS SERVICES	149	99	(50)	2,759	2,728	(31)	3,539
HEALTH AND MENTAL HYGIENE	106	192	86	2,286	2,427	141	2,959
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	123	101	(22)	1,295	1,297	2	1,460
ENVIRONMENTAL PROTECTION	93	86	(7)	1,361	1,355	(6)	1,635
TRANSPORTATION	76	86	10	1,251	1,299	48	1,450
PARKS AND RECREATION	65	50	(15)	534	542	8	638
CITYWIDE ADMINISTRATIVE SERVICES	59	94	35	1,418	1,500	82	1,667
ALL OTHER	425	478	53	6,010	6,239	229	7,225
MAJOR ORGANIZATIONS							
EDUCATION	1,695	1,896	201	25,325	25,414	89	31,378
CITY UNIVERSITY	89	117	28	912	1,070	158	1,397
HEALTH + HOSPITALS	278	203	(75)	1,081	1,005	(76)	1,993
OTHER							
MISCELLANEOUS	521	499	(22)	7,691	7,622	(69)	14,890
PENSIONS	752	754	2	8,335	8,337	2	9,109
DEBT SERVICE	157	109	(48)	854	806	(48)	7,139
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(100)	(162)	(62)	(1,042)	(1,429)	(387)	(2,407)
TOTAL EXPENDITURES	\$ 6,633	\$ 6,640	\$ 7	\$ 82,757	\$ 82,921	\$ 164	\$ 110,829

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2023.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2023.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)				MONTH: MAY FISCAL YEAR 2023			
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 416	\$ 368	\$ (48)	\$ 4,604	\$ 4,483	\$ (121)	\$ 5,628
FIRE	165	163	(2)	1,939	1,937	(2)	2,231
CORRECTION	86	79	(7)	978	1,003	25	1,132
SANITATION	87	86	(1)	1,015	1,037	22	1,140
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	73	77	4	520	492	(28)	553
SOCIAL SERVICES	105	73	(32)	779	754	(25)	953
HOMELESS SERVICES	17	13	(4)	142	153	11	172
HEALTH AND MENTAL HYGIENE	64	60	(4)	505	551	46	640
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	20	17	(3)	168	184	16	202
ENVIRONMENTAL PROTECTION	61	49	(12)	534	529	(5)	640
TRANSPORTATION	56	49	(7)	499	493	(6)	599
PARKS AND RECREATION	58	42	(16)	414	404	(10)	480
CITYWIDE ADMINISTRATIVE SERVICES	20	17	(3)	186	194	8	220
ALL OTHER	204	185	(19)	1,873	1,924	51	2,189
MAJOR ORGANIZATIONS							
EDUCATION	1,486	1,499	13	13,355	13,255	(100)	17,711
CITY UNIVERSITY	64	51	(13)	726	683	(43)	797
OTHER							
MISCELLANEOUS	372	402	30	4,559	4,596	37	10,001
PENSIONS	752	754	2	8,335	8,337	2	9,109
TOTAL	\$ 4,106	\$ 3,984	\$ (122)	\$ 41,131	\$ 41,009	\$ (122)	\$ 54,397

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2023.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2023.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2023 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(66) million year-to-date variance is primarily due to:

- \$55 million in delayed encumbrances, including \$28 million for property and equipment and \$26 million for other services and charges, that will be obligated later in the fiscal year.
- \$(121) million in personal services, including \$(141) million for overtime, \$(23) million for prior year charges and \$(18) million for terminal leave, offset by \$44 million for full-time normal gross, \$10 million for other salaried positions and \$8 million for fringe benefits.

Fire: The \$33 million year-to-date variance is primarily due to:

- \$35 million in delayed encumbrances, including \$17 million for contractual services, \$9 million for supplies and materials, \$5 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Correction: The \$58 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(8) million for contractual services and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$46 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$(37) million for overtime, \$(5) million for prior year charges and \$(4) million for terminal leave, offset by \$46 million for full-time normal gross, \$18 million for differentials and \$6 million for fringe benefits.

Sanitation: The \$57 million year-to-date variance is primarily due to:

- \$35 million in delayed encumbrances, including \$21 million for other services and charges, \$10 million for contractual services and \$2 million for property and equipment, that will be obligated later in the fiscal year.

- \$22 million in personal services, including \$(3) million for prior year charges, \$(2) million for fringe benefits and \$(2) million for terminal leave, offset by \$9 million for overtime, \$9 million for full-time normal gross, \$5 million for differentials, \$4 million for other salaried positions and \$4 million for holiday pay.

Administration for Children's Services: The \$14 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$55 million in delayed encumbrances, including \$24 million for other services and charges, \$18 million for fixed and miscellaneous charges and \$11 million for contractual services, that will be obligated later in the fiscal year.
- \$(28) million in personal services, including \$(16) million for all other, \$(16) million for prior year charges and \$(10) million for overtime, offset by \$16 million for full-time normal gross.

Social Services: The \$(74) million year-to-date variance is primarily due to:

- \$(94) million in accelerated encumbrances, including \$(75) million for medical assistance, \$(9) million for supplies and materials and \$(8) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$45 million in delayed encumbrances, including \$38 million for other services and charges and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$(25) million in personal services, including \$(29) million for prior year charges, \$(27) million for overtime, \$(23) million for all other, \$(15) million for differentials, \$(6) million for other salaried positions and \$(5) million for holiday pay, offset by \$80 million for full-time normal gross.

Homeless Services: The \$(31) million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(45) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(6) million for overtime, \$(3) million for prior year charges and \$(3) million for all other, offset by \$25 million for full-time normal gross.

Health and Mental Hygiene: The \$141 million year-to-date variance is primarily due to:

- \$95 million in delayed encumbrances, including \$56 million for contractual services, \$27 million for supplies and materials, \$5 million for other services and charges and \$5 million for social services, that will be obligated later in the fiscal year.

- \$46 million in personal services, including \$(15) million for all other, \$(14) million for prior year charges and \$(7) million for differentials, offset by \$79 million for full-time normal gross and \$5 million for other salaried positions.

Transportation: The \$48 million year-to-date variance is primarily due to:

- \$54 million in delayed encumbrances, including \$29 million for other services and charges, \$15 million for contractual services, \$7 million for property and equipment and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

Citywide Administrative Services: The \$82 million year-to-date variance is primarily due to:

- \$(18) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$92 million in delayed encumbrances, including \$82 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Education: The \$89 million year-to-date variance is primarily due to:

- \$(91) million in accelerated encumbrances, including \$(50) million for contractual services and \$(41) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$280 million in delayed encumbrances, including \$166 million for supplies and materials, \$106 million for property and equipment and \$8 million for other services and charges, that will be obligated later in the fiscal year.
- \$(100) million in personal services, including \$(222) million for fringe benefits, \$(128) million for other salaried positions, \$(63) million for all other, \$(53) million for prior year charges, \$(18) million for overtime, \$(14) million for terminal leave and \$(4) million for differentials, offset by \$403 million for full-time normal gross.

City University: The \$158 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$211 million in delayed encumbrances, including \$154 million for fixed and miscellaneous charges, \$41 million for supplies and materials, \$12 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.

- \$(43) million in personal services, including \$(44) million for full-time normal gross, \$(17) million for other salaried positions and \$(4) million for overtime, offset by \$24 million for fringe benefits.

Health + Hospitals: The \$(76) million year-to-date variance is primarily due to:

- \$(76) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$(69) million year-to-date variance is primarily due to:

- \$32 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(206) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(29) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$134 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(48) million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(38) million for debt service transfers and \$(10) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: MAY			FISCAL YEAR: 2023		
DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$938.8 (C) 0.0 (N)	\$904.4 0.0	\$1,192.2 (C) 0.0 (N)
HIGHWAY AND STREETS	40.5 (C) 2.4 (N)	0.0 0.0	294.8 (C) (6.2) (N)	75.9 (1.4)	517.1 (C) 27.6 (N)
HIGHWAY BRIDGES	27.8 (C) 0.0 (N)	0.0 0.0	130.0 (C) 0.4 (N)	73.0 0.0	217.7 (C) 95.9 (N)
WATERWAY BRIDGES	(7.5) (C) 0.0 (N)	0.0 0.0	172.8 (C) 118.7 (N)	94.9 0.0	179.6 (C) 118.8 (N)
WATER SUPPLY	0.2 (C) 0.0 (N)	0.0 0.0	31.7 (C) 0.0 (N)	1.2 0.0	57.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	20.9 (C) 3.3 (N)	0.0 0.0	114.4 (C) 10.2 (N)	(38.1) 6.9	278.9 (C) 15.7 (N)
SEWERS	(0.8) (C) 0.0 (N)	0.0 0.0	340.6 (C) 5.3 (N)	150.6 7.7	499.4 (C) 33.6 (N)
WATER POLLUTION CONTROL	79.7 (C) 0.0 (N)	0.0 0.0	1,101.2 (C) 3.0 (N)	218.2 0.0	1,385.0 (C) 3.0 (N)
ECONOMIC DEVELOPMENT	88.4 (C) 1.3 (N)	0.0 0.0	299.5 (C) 7.0 (N)	181.1 5.3	719.0 (C) 65.0 (N)
EDUCATION	594.8 (C) 0.0 (N)	1,270.0 0.0	3,253.0 (C) 13.0 (N)	3,902.6 13.0	4,809.8 (C) 22.3 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: MAY			FISCAL YEAR: 2023		
DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
CORRECTION	6.1 (C) 0.0 (N)	0.0 0.0	195.4 (C) 0.0 (N)	49.8 0.0	951.8 (C) 0.0 (N)
SANITATION	28.0 (C) (0.0) (N)	10.5 1.3	394.3 (C) 2.5 (N)	23.3 1.3	407.5 (C) 4.5 (N)
POLICE	6.2 (C) 0.6 (N)	0.0 0.0	88.6 (C) 0.9 (N)	77.5 0.3	141.3 (C) 14.6 (N)
FIRE	46.2 (C) 0.0 (N)	0.0 0.0	236.5 (C) 2.8 (N)	112.5 0.0	276.5 (C) 28.1 (N)
HOUSING	49.8 (C) 0.0 (N)	0.0 0.0	864.2 (C) 34.3 (N)	696.4 20.2	2,239.6 (C) 61.7 (N)
HOSPITALS	28.0 (C) 10.8 (N)	0.3 0.0	293.0 (C) 43.6 (N)	72.8 13.9	485.3 (C) 102.3 (N)
PUBLIC BUILDINGS	9.0 (C) 0.0 (N)	0.0 0.0	133.6 (C) 1.2 (N)	58.3 0.5	195.7 (C) 3.7 (N)
PARKS	18.8 (C) 6.6 (N)	0.0 0.0	391.1 (C) 61.5 (N)	315.4 43.0	626.7 (C) 91.9 (N)
ALL OTHER DEPARTMENTS	198.6 (C) 22.8 (N)	0.1 0.0	1,594.9 (C) 246.5 (N)	844.1 17.9	2,514.0 (C) 341.5 (N)
TOTAL	\$1,234.8 (C) \$47.9 (N)	\$1,280.9 \$1.3	\$10,868.2 (C) \$544.6 (N)	\$7,813.8 \$128.5	\$17,694.1 (C) \$1,029.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2023

City Funds:

Total Authorized Commitment Plan	\$17,694
Less: Reserve for Unattained Commitments	<u>(4,621)</u>
Commitment Plan	<u>\$13,073</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,030
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,030</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 Executive Capital Commitment Plan of \$17,694 million rather than the Financial Plan level of \$13,073 million. The additional \$4,621 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

Correction	-	Correctional facilities, construction, reconstruction, and improvements, City-wide, totaling \$31.3 million, advanced from June 2023 to August, September, November 2022, and February thru May 2023. Acquisition, construction, supplementary housing program, and support facilities, totaling \$109.7 million, advanced from June 2023 to September 2022 thru May 2023. Various slippages and advances account for the remaining variance.
Education	-	Funds for Brooklyn schools, totaling \$17.1 million, slipped from May 2023 to June 2023. Sixth Five-Year Educational Facilities Capital Plan, totaling \$16.4 million, slipped from May 2023 to June 2023. Seventh Five-Year Educational Facilities Capital Plan, totaling \$631.9 million, slipped from May 2023 to June 2023. DOE school-based health centers, totaling \$6.7 million, advanced from June 2023 to May 2023. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition, site development, construction, and reconstruction, City-wide, totaling \$83.5 million, advanced from June 2023 to February thru May 2023. Neighborhood redevelopment, City-wide, totaling \$12.3 million, advanced from June 2023 to March thru May 2023. Modernization and reconstruction of piers, City-wide, totaling \$6.7 million, advanced from June 2023 to March thru May 2023. International business development, totaling \$7.7 million, advanced from June 2023 to September 2022 and March thru May 2023. Trust for Governors Island, totaling \$5.5 million, advanced from June 2023 to August 2022, April, and May 2023. Various slippages and advances account for the remaining variance.

- | | |
|-----------------|--|
| Fire | <ul style="list-style-type: none"> - Vehicle acquisition, City-wide, totaling \$50.9 million, advanced from June 2023 to July, September, December 2022, and February thru May 2023. Facility improvements, City-wide, totaling \$30.3 million, advanced from June 2023 to July 2022 thru April 2023. Fire alarm communication system, City-wide, totaling \$19.0 million, advanced from June 2023 to September thru November 2022, January, February, April, and May 2023. New training center for the New York City Fire Department, totaling \$6.5 million, advanced from June 2023 to September thru November 2022, January, February, April, and May 2023. Management information and control system, totaling \$15.6 million, advanced from June 2023 to August thru December 2022 and February thru April 2023. Various slippages and advances account for the remaining variance. |
| Highways | <ul style="list-style-type: none"> - Construction and Reconstruction of Highways, totaling \$11.6 million, advanced from June 2023 to August 2022, January, April, and May 2023. Resurfacing of streets, City-wide, totaling \$28.6 million, advanced from June 2023 to August, September 2022, and April 2023. Improvements to highway department facilities, totaling \$28.6 million, advanced from June 2023 to August thru October, December 2022, and March thru May 2023. Sidewalk Construction, totaling \$86.1 million, advanced from June 2023 to July 2022 thru May 2023. Inhouse repaving and resurfacing of streets, totaling \$70.9 million, advanced from June 2023 to January and March 2023. Various slippages and advances account for the remaining variance. |
| Highway Bridges | <ul style="list-style-type: none"> - Improvements to highway bridges and structures, City-wide, totaling \$14.8 million, advanced from June 2023 to April and May 2023. Rehabilitation of Brooklyn-Queens Expressway from Sands Street to Atlantic Avenue, Brooklyn, totaling \$5.3 million, advanced from June 2023 to March 2023. Rehabilitation of Mill Basin Bridge, Brooklyn, totaling \$9.7 million, advanced from June 2023 to March 2023. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$5.4 million, advanced from June 2023 to March thru May 2023. Reconstruction of Riverside Drive/West 158th Street, Manhattan, totaling \$5.6 million, advanced from June 2023 to March thru May 2023. Various slippages and advances account for the remaining variance. |
| Hospitals | <ul style="list-style-type: none"> - Hospital improvements, totaling \$164.5 million, advanced from June 2023 to August 2022 thru May 2023. Emergency medical equipment, totaling \$53.0 million, advanced from June 2023 to October 2022, January, March, and May 2023. Various slippages and advances account for the remaining variance. |

Housing	-	Housing Authority City Capital Subsidies, totaling \$172.4 million, advanced from June 2023 to July 2022 thru May 2023. HPD Green Program, totaling \$19.5 million, slipped from March 2023 to June 2023. Third party transfer programs, totaling \$7.9 million, advanced from June 2023 to April 2023. Various slippages and advances account for the remaining variance.
Parks	-	Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$40.8 million, advanced from June 2023 to December 2022 thru May 2023. Synthetic turf fields, City-wide, totaling \$5.3 million, advanced from June 2023 to March and April 2023. Street and Park tree planting, totaling \$12.9 million, advanced from June 2023 to April and May 2023. Park improvements, City-wide, totaling \$17.2 million, advanced from June 2023 to December 2022 thru May 2023. Deregistration of Hudson River Trust, totaling \$12.5 million, occurred in May 2023. Various slippages and advances account for the remaining variance.
Police	-	Improvements to police department property, City-wide, totaling \$8.6 million, advanced from June 2023 to March thru May 2023. Various slippages and advances account for the remaining variance.
Public Buildings	-	Public Buildings and other City purposes, totaling \$20.5 million, advanced from June 2023 to January and March thru May 2023. Municipal building, Manhattan, totaling \$5.5 million, advanced from June 2023 to February 2023. Vapor control improvements, totaling \$33.3 million, advanced from June 2023 to November 2022 and March thru May 2023. Various slippages and advances account for the remaining variance.
Sanitation	-	Collection trucks and equipment, totaling \$325.7 million, advanced from June 2023 to July and November 2022 thru May 2023. Garage and other facilities improvements, totaling \$11.8 million, advanced from June 2023 to July thru December 2022 and February thru May 2023. Sanitation Garage District 3/3A, Brooklyn, totaling \$5.9 million, advanced from June 2023 to September, October, December 2022, March, and May 2023. Construction and reconstruction of marine transfer stations, totaling \$25.3 million, advanced from June 2023 to July thru September 2022, February, and May 2023. Various slippages and advances account for the remaining variance.

Sewers	-	Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$81.7 million, advanced from June 2023 to August 2022 thru May 2023. Construction and reconstruction of storm sewers, City-wide, totaling \$94.0 million, advanced from June 2023 to October 2022 thru May 2023. Guniting of sewers, City-wide, totaling \$10.0 million, advanced from June 2023 to January 2023. Deregistration of storm sewer best management practices, totaling \$5.6 million, occurred in May 2023. Various slippages and advances account for the remaining variance.
Transit Authority	-	Miscellaneous reconstruction to lines under operation, City-wide, totaling \$34.3 million, advanced from June 2023 to September 2022. Various slippages and advances account for the remaining variance.
Waterway Bridges	-	Reconstruction of Williamsburg Bridge, totaling \$86.2 million, advanced from June 2023 to October 2022 and January 2023. Deregistration of reconstruction of Manhattan Bridge, totaling \$37.7 million, advanced from June 2023 to March 2023. Rehabilitation of Brooklyn Bridge, totaling \$32.4 million, advanced from June 2023 to October 2022 thru May 2023. Various slippages and advances account for the remaining variance.
Water Supply	-	Additional water supply emergency and permanent, totaling \$8.1 million, advanced from June 2023 to July, September 2022 thru February, April, and May 2023. Stage 2 of City Tunnel Number 3, totaling \$19.2 million, advanced from June 2023 to November 2022 thru April 2023. Various slippages and advances account for the remaining variance.
Water Mains, Sources and Treatment	-	Water main extension, City-wide, totaling \$18.0 million, advanced from June 2023 to August 2022 thru May 2023. Trunk main extension and improvements to pumping stations and buildings, totaling \$10.8 million, advanced from June 2023 to August thru November 2022, January, April, and May 2023. Construction of Croton Filtration Plant and ancillary work planned deregistration, totaling \$8.4 million, slipped from December 2022 to June 2023. Improvements to structures, including equipment on watersheds, outside the City, totaling \$105.0 million, advanced from June 2023 to August 2022 thru May 2023. Water supply improvements, City-wide, totaling \$10.2 million, advanced from June 2023 to September 2022 thru March and May 2023. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Reconstruction of the Water Pollution Control Project, totaling \$185.7 million, advanced from June 2023 to July 2022 thru May 2023. North River Water Pollution Control Project, totaling \$11.7 million, advanced from June 2023 to August, September, November 2022, February, March, and May 2023. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$586.8 million, advanced from June 2023 to July 2022 thru May 2023. Construction and reconstruction of pumping station and force main, City-wide, totaling \$91.3 million, advanced from June 2023 to August and October 2022 thru May 2023. Various slippages and advances account for the remaining variance.

Others

- Purchase of equipment for use by the Department of Environmental Protection, totaling \$10.3 million, advanced from June 2023 to March thru May 2023. Purchase and installation of water measuring devices, totaling \$25.4 million, advanced from June 2023 to August, October, December 2022, April, and May 2023. Mandated payments for private gas utility relocation, City-wide, totaling \$48.6 million, advanced from June 2023 to August 2022 thru May 2023.
- Purchase of electronic data processing software, totaling \$9.1 million, advanced from June 2023 to March thru May 2023. Purchase of electronic data processing equipment for FISA, totaling \$5.0 million, advanced from June 2023 to April and May 2023. Energy Efficiency and Sustainability, totaling \$148.7 million, advanced from June 2023 to July thru November 2022 and January thru May 2023. Resiliency measures, City-wide, totaling \$268.5 million, advanced from June 2023 to September thru December 2022, March, and April 2023. Citywide agency facility and operational protective measures, totaling \$5.8 million, advanced from June 2023 to March thru May 2023.
- Construction and improvements to CUNY community colleges, City-wide, totaling \$29.2 million, advanced from June 2023 to March thru May 2023. Construction and improvements to CUNY senior college buildings, City-wide, totaling \$13.2 million, advanced from June 2023 to April and May 2023.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$26.9 million, advanced from June 2023 to July 2022 thru May 2023.

- 851 Grand Concourse-Bronx Supreme Court building, totaling \$9.0 million, advanced from June 2023 to October, November 2022, and April 2023.
- Installation of street-surface markings and traffic signals, City-wide, totaling \$68.2 million, advanced from June 2023 to December 2022 thru May 2023.

3. Variances in year-to-date commitments of non-City funds through May occurred in Hospitals, Housing, Parks, Waterway Bridges, and Others.

Hospitals	-	Hospital improvements, City-wide, totaling \$29.7 million, advanced from June 2023 to August 2022 thru May 2023. Various slippages and advances account for the remaining variance.
Housing	-	Assisted living and senior housing, City-wide, totaling \$14.1 million, advanced from June 2023 to March 2023. Various slippages and advances account for the remaining variance.
Parks	-	Park improvements, City-wide, totaling \$15.0 million, advanced from June 2023 to November 2022 thru May 2023. Various slippages and advances account for the remaining variance.
Waterway Bridges	-	Reconstruction of Williamsburg Bridge, totaling \$118.8 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.
Others	-	Resiliency measures, City-wide, totaling \$192.7 million, advanced from June 2023 to September, November, December 2022, March, and May 2023.
	-	Installation of street-surface markings and traffic signals, City-wide, totaling \$21.2 million, advanced from June 2023 to December 2022 and April 2023.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MAY		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
TRANSIT	\$55.9 (C)		\$410.8 (C)	\$423.6 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
HIGHWAY AND STREETS	34.4 (C)		364.9 (C)	375.8 (C)
	4.4 (N)		47.3 (N)	75.1 (N)
HIGHWAY BRIDGES	16.9 (C)		127.0 (C)	110.9 (C)
	1.7 (N)		40.1 (N)	126.7 (N)
WATERWAY BRIDGES	8.2 (C)		117.6 (C)	148.0 (C)
	4.6 (N)		14.2 (N)	31.9 (N)
WATER SUPPLY	19.1 (C)		157.4 (C)	163.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	23.0 (C)		312.5 (C)	352.8 (C)
	0.1 (N)		2.4 (N)	2.4 (N)
SEWERS	34.6 (C)		375.3 (C)	491.5 (C)
	0.2 (N)		13.1 (N)	16.3 (N)
WATER POLLUTION CONTROL	61.0 (C)		521.8 (C)	696.7 (C)
	0.2 (N)		2.0 (N)	13.3 (N)
ECONOMIC DEVELOPMENT	27.7 (C)		321.2 (C)	430.0 (C)
	1.3 (N)		16.7 (N)	93.4 (N)
EDUCATION	556.9 (C)		3,200.9 (C)	3,199.6 (C)
	20.8 (N)		168.7 (N)	178.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MAY		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	15.6 (C)		308.0 (C)	292.2 (C)
	0.0 (N)		1.8 (N)	6.1 (N)
SANITATION	30.3 (C)		226.0 (C)	229.6 (C)
	0.0 (N)		0.0 (N)	4.1 (N)
POLICE	10.3 (C)		127.4 (C)	88.9 (C)
	0.1 (N)		0.9 (N)	31.0 (N)
FIRE	4.8 (C)		87.7 (C)	102.1 (C)
	0.1 (N)		2.2 (N)	35.4 (N)
HOUSING	35.7 (C)		1,170.0 (C)	1,315.1 (C)
	0.0 (N)		45.8 (N)	41.2 (N)
HOSPITALS	34.0 (C)		290.6 (C)	326.4 (C)
	14.1 (N)		127.4 (N)	212.9 (N)
PUBLIC BUILDINGS	12.9 (C)		90.2 (C)	80.9 (C)
	0.0 (N)		1.2 (N)	2.5 (N)
PARKS	42.3 (C)		444.3 (C)	373.3 (C)
	8.6 (N)		49.8 (N)	102.1 (N)
ALL OTHER DEPARTMENTS	103.0 (C)		1,084.3 (C)	1,044.5 (C)
	29.1 (N)		185.3 (N)	269.4 (N)
TOTAL	\$1,126.7 (C)		\$9,737.8 (C)	\$10,246.1 (C)
	\$85.3 (N)		\$718.8 (N)	\$1,242.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2023

	ACTUAL											FORECAST	12	ADJUST-	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,353	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 4,903	\$ 7,196	\$ 194	\$ 1,359	\$ 731	\$ 58	\$ 7,075	\$ 31,733	\$ (251)	\$ 31,482
OTHER TAXES	953	1,935	4,387	2,593	2,756	4,578	5,579	2,214	4,500	4,202	1,758	4,503	39,958	1,538	41,496
FEDERAL CATEGORICAL GRANTS	1,101	83	204	229	198	1,037	(419)	290	927	715	585	1,430	6,380	5,543	11,923
STATE CATEGORICAL GRANTS	298	263	1,441	(125)	749	1,285	186	581	4,889	835	1,701	1,125	13,228	4,769	17,997
OTHER CATEGORICAL GRANTS	28	1	31	44	22	32	22	24	49	30	57	269	609	293	902
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	12	9	44	65	217	282
MISCELLANEOUS REVENUES	704	962	556	711	451	276	293	370	433	311	466	442	5,975	77	6,052
INTER-FUND REVENUES	-	-	32	18	36	28	71	81	96	39	56	47	504	191	695
SUBTOTAL	\$ 10,437	\$ 3,520	\$ 8,107	\$ 4,284	\$ 4,530	\$ 12,139	\$ 12,928	\$ 3,754	\$ 12,253	\$ 6,875	\$ 4,690	\$ 14,935	\$ 98,452	\$ 12,377	\$ 110,829
PRIOR															
TAXES	989	335	-	-	-	-	-	-	-	-	-	-	1,324	-	1,324
FEDERAL CATEGORICAL GRANTS	172	676	303	267	252	228	3,021	494	892	695	48	193	7,241	6,181	13,422
STATE CATEGORICAL GRANTS	417	156	389	465	199	254	13	(14)	835	123	222	4	3,063	2,660	5,723
OTHER CATEGORICAL GRANTS	4	12	4	5	14	1	(2)	3	160	-	-	-	201	481	682
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	37	-	37	461	498
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 1,582	\$ 1,289	\$ 696	\$ 737	\$ 465	\$ 483	\$ 3,032	\$ 483	\$ 1,887	\$ 818	\$ 307	\$ 197	\$ 11,976	\$ 9,673	\$ 21,649
CAPITAL															
CAPITAL TRANSFERS	274	1,412	1,087	225	1,993	442	268	865	233	2,146	595	185	9,725	521	10,246
FEDERAL AND STATE	25	12	31	33	14	24	13	177	20	29	32	43	453	789	1,242
OTHER															
SENIOR COLLEGES	-	-	-	584	118	-	174	-	393	324	1	928	2,522	249	2,771
HOLDING ACCT. & OTHER ADJ.	1	6	(5)	37	(10)	(18)	10	61	(61)	7	4	3	35	(35)	-
OTHER SOURCES	229	233	-	247	123	-	229	18	-	298	465	-	1,842	-	1,842
TOTAL INFLOWS	\$ 12,548	\$ 6,472	\$ 9,916	\$ 6,147	\$ 7,233	\$ 13,070	\$ 16,654	\$ 5,358	\$ 14,725	\$ 10,497	\$ 6,094	\$ 16,291	\$ 125,005	\$ 23,574	\$ 148,579
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,933	2,752	4,296	4,271	4,007	3,822	4,585	3,757	4,445	3,732	4,218	7,475	49,293	5,104	54,397
OTHER THAN PERSONAL SERVICE	2,965	3,429	3,232	3,769	2,950	3,354	2,584	2,836	3,492	2,664	3,628	3,766	38,669	10,624	49,293
DEBT SERVICE	14	(6)	(7)	-	86	33	641	357	343	261	420	5,008	7,150	(11)	7,139
SUBTOTAL	\$ 4,912	\$ 6,175	\$ 7,521	\$ 8,040	\$ 7,043	\$ 7,209	\$ 7,810	\$ 6,950	\$ 8,280	\$ 6,657	\$ 8,266	\$ 16,249	\$ 95,112	\$ 15,717	\$ 110,829
PRIOR															
PERSONAL SERVICE	2,218	1,118	55	29	15	81	45	18	10	8	137	29	3,763	3,334	7,097
OTHER THAN PERSONAL SERVICE	1,731	851	23	4	119	376	1,024	936	478	620	218	249	6,629	7,482	14,111
TAXES	108	243	-	-	-	-	-	-	-	-	-	-	351	-	351
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	318	318
SUBTOTAL	\$ 4,057	\$ 2,212	\$ 78	\$ 33	\$ 134	\$ 457	\$ 1,069	\$ 954	\$ 488	\$ 628	\$ 355	\$ 278	\$ 10,743	\$ 11,134	\$ 21,877
CAPITAL															
CITY DISBURSEMENTS	586	1,065	1,089	488	883	851	1,093	708	1,140	707	1,127	590	10,327	(81)	10,246
FEDERAL AND STATE	47	89	104	42	68	56	82	27	47	72	85	41	760	482	1,242
OTHER															
SENIOR COLLEGES	250	200	270	200	200	224	270	210	210	210	280	210	2,734	37	2,771
OTHER USES	-	-	414	-	-	263	-	-	41	-	-	383	1,101	741	1,842
TOTAL OUTFLOWS	\$ 9,852	\$ 9,741	\$ 9,476	\$ 8,803	\$ 8,328	\$ 9,060	\$ 10,324	\$ 8,849	\$ 10,206	\$ 8,274	\$ 10,113	\$ 17,751	\$ 120,777	\$ 28,030	\$ 148,807
NET CASH FLOW	\$ 2,696	\$ (3,269)	\$ 440	\$ (2,656)	\$ (1,095)	\$ 4,010	\$ 6,330	\$ (3,491)	\$ 4,519	\$ 2,223	\$ (4,019)	\$ (1,460)	\$ 4,228		
BEGINNING BALANCE	\$ 8,159	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 4,275	\$ 8,285	\$ 14,615	\$ 11,124	\$ 15,643	\$ 17,866	\$ 13,847	\$ 8,159		
ENDING BALANCE	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 4,275	\$ 8,285	\$ 14,615	\$ 11,124	\$ 15,643	\$ 17,866	\$ 13,847	\$ 12,387	\$ 12,387		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2022 beginning balance is consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2023 ending balance includes deferred revenue from FY 2024 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.