

Financial Plan Statements  
for  
New York City  
April 2020



The City of New York



**This report contains the Financial Plan Statements for April 2020 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 16, 2020.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A blue ink signature of Cary Cheung, written in a cursive style, positioned above a horizontal line.

**Cary Cheung**  
**Associate Director**  
**Mayor's Office of Management and Budget**

A blue ink signature of Preston Niblack, written in a cursive style, positioned above a horizontal line.

**Preston Niblack**  
**Deputy Comptroller for Budget**  
**Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2020 for OTPS purchase orders and contracts expected to be received by June 30, 2020 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2020 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2020.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 561	\$ 592	\$ (31)	\$ 29,543	\$ 29,574	\$ (31)	\$ 29,612
OTHER TAXES	1,861	1,764	97	26,377	26,280	97	32,501
<b>SUBTOTAL: TAXES</b>	<b>\$ 2,422</b>	<b>\$ 2,356</b>	<b>\$ 66</b>	<b>\$ 55,920</b>	<b>\$ 55,854</b>	<b>\$ 66</b>	<b>\$ 62,113</b>
MISCELLANEOUS REVENUES	255	449	(194)	5,368	5,562	(194)	7,552
UNRESTRICTED INTGVT. AID	803	800	3	814	811	3	1,411
LESS: INTRA-CITY REVENUE DISALLOWANCES	(46)	(282)	236	(777)	(1,013)	236	(2,178)
	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 3,434</b>	<b>\$ 3,323</b>	<b>\$ 111</b>	<b>\$ 61,325</b>	<b>\$ 61,214</b>	<b>\$ 111</b>	<b>\$ 68,883</b>
OTHER CATEGORICAL GRANTS	10	113	(103)	311	414	(103)	1,072
INTER-FUND REVENUES	125	64	61	477	416	61	672
FEDERAL CATEGORICAL GRANTS	1,325	1,492	(167)	4,466	4,633	(167)	10,832
STATE CATEGORICAL GRANTS	504	734	(230)	7,988	8,218	(230)	15,979
<b>TOTAL REVENUES</b>	<b>\$ 5,398</b>	<b>\$ 5,726</b>	<b>\$ (328)</b>	<b>\$ 74,567</b>	<b>\$ 74,895</b>	<b>\$ (328)</b>	<b>\$ 97,438</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,705	\$ 3,698	\$ (7)	\$ 37,474	\$ 37,226	\$ (248)	\$ 49,824
OTHER THAN PERSONAL SERVICE	2,113	2,559	446	34,486	34,850	364	42,700
DEBT SERVICE	166	151	(15)	1,986	1,986	-	7,072
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(46)	(282)	(236)	(777)	(1,013)	(236)	(2,178)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,938</b>	<b>\$ 6,126</b>	<b>\$ 188</b>	<b>\$ 73,169</b>	<b>\$ 73,049</b>	<b>\$ (120)</b>	<b>\$ 97,438</b>
<b>NET TOTAL</b>	<b>\$ (540)</b>	<b>\$ (400)</b>	<b>\$ (140)</b>	<b>\$ 1,398</b>	<b>\$ 1,846</b>	<b>\$ (448)</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 16, 2020.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2020**

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 13,579	\$ 108	\$ 1,423	\$ 828	\$ 182	\$ 8,001	\$ 3,615	\$ 69	\$ 1,177	\$ 561	\$ 50	\$ 40	\$ (21)	\$ 29,612
OTHER TAXES	1,672	1,546	4,096	2,337	1,751	3,775	3,866	1,944	3,529	1,861	1,139	3,173	1,812	32,501
<b>SUBTOTAL: TAXES</b>	<b>\$ 15,251</b>	<b>\$ 1,654</b>	<b>\$ 5,519</b>	<b>\$ 3,165</b>	<b>\$ 1,933</b>	<b>\$ 11,776</b>	<b>\$ 7,481</b>	<b>\$ 2,013</b>	<b>\$ 4,706</b>	<b>\$ 2,422</b>	<b>\$ 1,189</b>	<b>\$ 3,213</b>	<b>\$ 1,791</b>	<b>\$ 62,113</b>
MISCELLANEOUS REVENUES	831	534	343	712	681	654	509	411	438	255	667	1,204	313	7,552
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	11	-	803	-	-	597	1,411
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(54)	(5)	(121)	(82)	(165)	(121)	(110)	(65)	(46)	(385)	(703)	(313)	(2,178)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,074</b>	<b>\$ 2,134</b>	<b>\$ 5,857</b>	<b>\$ 3,756</b>	<b>\$ 2,532</b>	<b>\$ 12,265</b>	<b>\$ 7,869</b>	<b>\$ 2,325</b>	<b>\$ 5,079</b>	<b>\$ 3,434</b>	<b>\$ 1,471</b>	<b>\$ 3,714</b>	<b>\$ 2,373</b>	<b>\$ 68,883</b>
OTHER CATEGORICAL GRANTS	16	119	12	39	11	32	33	24	15	10	109	122	530	1,072
INTER-FUND REVENUES	-	-	52	42	23	36	25	87	87	125	37	36	122	672
FEDERAL CATEGORICAL GRANTS	50	14	237	304	499	419	501	598	519	1,325	1,116	882	4,368	10,832
STATE CATEGORICAL GRANTS	21	19	899	280	758	1,083	238	427	3,759	504	2,343	1,281	4,367	15,979
<b>TOTAL REVENUES</b>	<b>\$ 16,161</b>	<b>\$ 2,286</b>	<b>\$ 7,057</b>	<b>\$ 4,421</b>	<b>\$ 3,823</b>	<b>\$ 13,835</b>	<b>\$ 8,666</b>	<b>\$ 3,461</b>	<b>\$ 9,459</b>	<b>\$ 5,398</b>	<b>\$ 5,076</b>	<b>\$ 6,035</b>	<b>\$ 11,760</b>	<b>\$ 97,438</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,273	\$ 3,395	\$ 3,646	\$ 4,684	\$ 3,776	\$ 3,856	\$ 3,810	\$ 4,581	\$ 3,748	\$ 3,705	\$ 3,922	\$ 6,054	\$ 2,374	\$ 49,824
OTHER THAN PERSONAL SERVICE	11,675	5,010	2,144	2,439	2,290	1,368	2,288	1,454	3,705	2,113	2,093	2,667	3,454	42,700
DEBT SERVICE	412	133	241	51	228	10	494	236	15	166	245	4,825	16	7,072
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
LESS: INTRA-CITY EXPENSES	(8)	(54)	(5)	(121)	(82)	(165)	(121)	(110)	(65)	(46)	(385)	(703)	(313)	(2,178)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,352</b>	<b>\$ 8,484</b>	<b>\$ 6,026</b>	<b>\$ 7,053</b>	<b>\$ 6,212</b>	<b>\$ 5,069</b>	<b>\$ 6,471</b>	<b>\$ 6,161</b>	<b>\$ 7,403</b>	<b>\$ 5,938</b>	<b>\$ 5,875</b>	<b>\$ 12,843</b>	<b>\$ 5,551</b>	<b>\$ 97,438</b>
<b>NET TOTAL</b>	<b>\$ 1,809</b>	<b>\$ (6,198)</b>	<b>\$ 1,031</b>	<b>\$ (2,632)</b>	<b>\$ (2,389)</b>	<b>\$ 8,766</b>	<b>\$ 2,195</b>	<b>\$ (2,700)</b>	<b>\$ 2,056</b>	<b>\$ (540)</b>	<b>\$ (799)</b>	<b>\$ (6,808)</b>	<b>\$ 6,209</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2020**

	<b>INITIAL PLAN <u>6/19/2019</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>4/16/2020</u></b>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 29,615	\$ 7	\$ 50	\$ (60)	\$ -	\$ 29,612
OTHER TAXES	33,806	475	399	(2,179)	-	32,501
<b>SUBTOTAL: TAXES</b>	<b>\$ 63,421</b>	<b>\$ 482</b>	<b>\$ 449</b>	<b>\$ (2,239)</b>	<b>\$ -</b>	<b>\$ 62,113</b>
MISCELLANEOUS REVENUES	6,957	441	149	5	-	7,552
UNRESTRICTED INTGVT. AID	-	-	111	1,300	-	1,411
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,820) (15)	(275) -	(31) -	(52) -	- -	(2,178) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 68,543</b>	<b>\$ 648</b>	<b>\$ 678</b>	<b>\$ (986)</b>	<b>\$ -</b>	<b>\$ 68,883</b>
OTHER CATEGORICAL GRANTS	928	57	21	66	-	1,072
INTER-FUND REVENUES	735	(18)	2	(47)	-	672
FEDERAL CATEGORICAL GRANTS	7,228	785	145	2,674	-	10,832
STATE CATEGORICAL GRANTS	15,338	150	186	305	-	15,979
<b>TOTAL REVENUES</b>	<b>\$ 92,772</b>	<b>\$ 1,622</b>	<b>\$ 1,032</b>	<b>\$ 2,012</b>	<b>\$ -</b>	<b>\$ 97,438</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	51,346	106	(146)	(1,482)	-	49,824
OTHER THAN PERSONAL SERVICE	38,638	1,354	268	2,440	-	42,700
DEBT SERVICE	3,208	437	2,041	1,386	-	7,072
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,150	-	(850)	(280)	-	20
LESS: INTRA-CITY EXPENSES	(1,820)	(275)	(31)	(52)	-	(2,178)
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,772</b>	<b>\$ 1,622</b>	<b>\$ 1,032</b>	<b>\$ 2,012</b>	<b>\$ -</b>	<b>\$ 97,438</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 561	\$ 592	\$ (31)	\$ 29,543	\$ 29,574	\$ (31)	\$ 29,612
PERSONAL INCOME TAX	640	609	31	10,292	10,261	31	13,253
GENERAL CORPORATION TAX	193	240	(47)	3,674	3,721	(47)	4,310
BANKING CORPORATION TAX	3	-	3	(28)	(31)	3	(31)
UNINCORPORATED BUSINESS TAX	170	156	14	1,484	1,470	14	1,719
GENERAL SALES TAX	455	313	142	6,479	6,337	142	7,213
REAL PROPERTY TRANSFER TAX	43	48	(5)	1,024	1,029	(5)	1,131
MORTGAGE RECORDING TAX	43	39	4	868	864	4	942
COMMERCIAL RENT TAX	11	11	-	652	652	-	864
UTILITY TAX	32	30	2	274	272	2	349
OTHER TAXES	193	201	(8)	995	1,003	(8)	1,586
TAX AUDIT REVENUES	78	117	(39)	497	536	(39)	999
STAR PROGRAM	-	-	-	166	166	-	166
<b>SUBTOTAL TAXES</b>	<b>\$ 2,422</b>	<b>\$ 2,356</b>	<b>\$ 66</b>	<b>\$ 55,920</b>	<b>\$ 55,854</b>	<b>\$ 66</b>	<b>\$ 62,113</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	34	38	(4)	595	599	(4)	709
INTEREST INCOME	17	12	5	128	123	5	123
CHARGES FOR SERVICES	28	26	2	768	766	2	971
WATER AND SEWER CHARGES	40	-	40	1,529	1,489	40	1,708
RENTAL INCOME	13	12	1	227	226	1	261
FINES AND FORFEITURES	47	56	(9)	982	991	(9)	1,108
MISCELLANEOUS	30	23	7	362	355	7	494
INTRA-CITY REVENUE	46	282	(236)	777	1,013	(236)	2,178
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 255</b>	<b>\$ 449</b>	<b>\$ (194)</b>	<b>\$ 5,368</b>	<b>\$ 5,562</b>	<b>\$ (194)</b>	<b>\$ 7,552</b>
UNRESTRICTED INTGVT. AID	803	800	3	814	811	3	1,411
LESS: INTRA-CITY REVENUE	(46)	(282)	236	(777)	(1,013)	236	(2,178)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 3,434</b>	<b>\$ 3,323</b>	<b>\$ 111</b>	<b>\$ 61,325</b>	<b>\$ 61,214</b>	<b>\$ 111</b>	<b>\$ 68,883</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 16, 2020.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
OTHER CATEGORICAL GRANTS	\$ 10	\$ 113	\$ (103)	\$ 311	\$ 414	\$ (103)	\$ 1,072
INTER-FUND REVENUES	125	64	61	477	416	61	672
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	64	77	(13)	298	311	(13)	956
WELFARE	297	164	133	1,692	1,559	133	3,373
EDUCATION	179	480	(301)	736	1,037	(301)	2,123
OTHER	785	771	14	1,740	1,726	14	4,380
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 1,325	\$ 1,492	\$ (167)	\$ 4,466	\$ 4,633	\$ (167)	\$ 10,832
STATE CATEGORICAL GRANTS:							
WELFARE	154	139	15	731	716	15	1,981
EDUCATION	326	363	(37)	6,865	6,902	(37)	11,577
HIGHER EDUCATION	-	139	(139)	2	141	(139)	287
HEALTH AND MENTAL HYGIENE	12	27	(15)	246	261	(15)	618
OTHER	12	66	(54)	144	198	(54)	1,516
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 504	\$ 734	\$ (230)	\$ 7,988	\$ 8,218	\$ (230)	\$ 15,979
<b>TOTAL REVENUES</b>	<b>\$ 5,398</b>	<b>\$ 5,726</b>	<b>\$ (328)</b>	<b>\$ 74,567</b>	<b>\$ 74,895</b>	<b>\$ (328)</b>	<b>\$ 97,438</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR' 20 PLAN	BETTER/ (WORSE)	ACTUAL	APR' 20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 420	\$ 480	\$ 60	\$ 4,872	\$ 4,817	\$ (55)	\$ 5,921
FIRE	180	154	(26)	1,784	1,769	(15)	2,154
CORRECTION	91	90	(1)	1,054	1,091	37	1,319
SANITATION	111	134	23	1,521	1,518	(3)	1,835
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	36	101	65	2,207	2,240	33	2,727
SOCIAL SERVICES	554	560	6	9,049	9,025	(24)	10,260
HOMELESS SERVICES	82	61	(21)	1,990	1,887	(103)	2,149
HEALTH AND MENTAL HYGIENE	97	97	-	1,676	1,660	(16)	1,897
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	216	252	36	1,047	1,085	38	1,313
ENVIRONMENTAL PROTECTION	76	99	23	1,165	1,215	50	1,463
TRANSPORTATION	53	68	15	962	968	6	1,134
PARKS AND RECREATION	35	42	7	475	486	11	593
CITYWIDE ADMINISTRATIVE SERVICES	612	643	31	1,941	1,978	37	2,743
ALL OTHER	493	552	59	5,205	5,295	90	6,535
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,294	1,538	244	21,307	21,222	(85)	28,384
CITY UNIVERSITY	106	92	(14)	922	907	(15)	1,320
HEALTH + HOSPITALS	7	8	1	556	556	-	1,202
<b>OTHER</b>							
MISCELLANEOUS	531	462	(69)	5,940	6,065	125	10,156
PENSIONS	824	824	-	8,287	8,292	5	9,819
DEBT SERVICE	166	151	(15)	1,986	1,986	-	7,072
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(46)	(282)	(236)	(777)	(1,013)	(236)	(2,178)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,938</b>	<b>\$ 6,126</b>	<b>\$ 188</b>	<b>\$ 73,169</b>	<b>\$ 73,049</b>	<b>\$ (120)</b>	<b>\$ 97,438</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 16, 2020.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR' 20 PLAN	BETTER/ (WORSE)	ACTUAL	APR' 20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 382	\$ 383	\$ 1	\$ 4,331	\$ 4,272	\$ (59)	\$ 5,243
FIRE	139	141	2	1,526	1,521	(5)	1,872
CORRECTION	82	82	-	906	935	29	1,139
SANITATION	86	76	(10)	859	833	(26)	1,009
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	41	40	(1)	456	423	(33)	518
SOCIAL SERVICES	62	67	5	678	714	36	872
HOMELESS SERVICES	12	12	-	135	132	(3)	160
HEALTH AND MENTAL HYGIENE	45	41	(4)	443	436	(7)	535
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	14	15	1	152	157	5	193
ENVIRONMENTAL PROTECTION	45	47	2	498	501	3	610
TRANSPORTATION	39	42	3	437	422	(15)	524
PARKS AND RECREATION	31	30	(1)	362	349	(13)	430
CITYWIDE ADMINISTRATIVE SERVICES	16	18	2	184	177	(7)	218
ALL OTHER	155	166	11	1,683	1,734	51	2,119
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,272	1,333	61	12,095	11,791	(304)	17,259
CITY UNIVERSITY	68	63	(5)	661	635	(26)	849
<b>OTHER</b>							
MISCELLANEOUS	392	318	(74)	3,781	3,902	121	6,455
PENSIONS	824	824	-	8,287	8,292	5	9,819
<b>TOTAL</b>	<b>\$ 3,705</b>	<b>\$ 3,698</b>	<b>\$ (7)</b>	<b>\$ 37,474</b>	<b>\$ 37,226</b>	<b>\$ (248)</b>	<b>\$ 49,824</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 16, 2020.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2020 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(55) million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(5) million for other services and charges and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, including \$10 million for property and equipment and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(59) million in personal services, including \$(81) million for overtime, \$(19) million for differentials, \$(17) million for prior year charges, \$(5) million for terminal leave and \$(4) million for all other, offset by \$61 million for full-time normal gross and \$4 million for other salaried positions.

**Fire:** The \$(15) million year-to-date variance is primarily due to:

- \$(30) million in accelerated encumbrances, including \$(12) million for property and equipment, \$(10) million for contractual services and \$(8) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$20 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Correction:** The \$37 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$29 million in personal services, including \$(3) million for terminal leave, offset by \$27 million for full-time normal gross and \$6 million for differentials.

**Administration for Children's Services:** The \$33 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$69 million in delayed encumbrances, including \$37 million for social services, \$19 million for fixed and miscellaneous charges and \$11 million for other services and charges, that will be obligated later in the fiscal year.
- \$(33) million in personal services, primarily for overtime.

**Social Services:** The \$(24) million year-to-date variance is primarily due to:

- \$(166) million in accelerated encumbrances, primarily for medical assistance, that was planned to be obligated later in the fiscal year.
- \$106 million in delayed encumbrances, including \$32 million for contractual services, \$27 million for public assistance, \$24 million for social services, \$16 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$36 million in personal services, including \$(20) million for overtime, \$(16) million for differentials, \$(4) million for other salaried positions and \$(4) million for prior year charges, offset by \$81 million for full-time normal gross.

**Homeless Services:** The \$(103) million year-to-date variance is primarily due to:

- \$(113) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$6 million for other services and charges, \$4 million for supplies and materials and \$3 million for social services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Health and Mental Hygiene:** The \$(16) million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$8 million for social services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

**Housing Preservation and Development:** The \$38 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Environmental Protection:** The \$50 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$53 million in delayed encumbrances, including \$27 million for other services and charges, \$15 million for contractual services, \$7 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Parks and Recreation:** The \$11 million year-to-date variance is primarily due to:

- \$24 million in delayed encumbrances, including \$11 million for contractual services, \$9 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(7) million for overtime, \$(5) million for full-time normal gross, \$(3) million for differentials, \$(3) million for all other, \$(2) million for prior year charges and \$(2) million for holiday pay, offset by \$7 million for other salaried positions and \$3 million for fringe benefits.

**Citywide Administrative Services:** The \$37 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, including \$(3) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$50 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

**Education:** The \$(85) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.

- \$252 million in delayed encumbrances, including \$122 million for contractual services, \$84 million for supplies and materials and \$44 million for property and equipment, that will be obligated later in the fiscal year.
- \$(304) million in personal services, including \$(366) million for all other, \$(41) million for other salaried positions, \$(34) million for prior year charges, \$(8) million for overtime and \$(5) million for differentials, offset by \$108 million for fringe benefits and \$43 million for full-time normal gross.

**City University:** The \$(15) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$45 million in delayed encumbrances, including \$22 million for supplies and materials, \$20 million for fixed and miscellaneous charges and \$2 million for contractual services, that will be obligated later in the fiscal year.
- \$(26) million in personal services, including \$(17) million for full-time normal gross and \$(7) million for prior year charges.

**Miscellaneous:** The \$125 million year-to-date variance is primarily due to:

- \$(96) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$4 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$217 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2020		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$111.7 (C) 0.0 (N)	\$76.7 0.0	\$667.9 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	50.3 (C) 13.6 (N)	0.0 0.0	309.5 (C) 47.7 (N)	177.4 15.6	839.2 (C) 157.5 (N)
<b>HIGHWAY BRIDGES</b>	4.0 (C) 0.0 (N)	(0.0) 0.0	105.3 (C) (5.4) (N)	95.2 (5.4)	191.3 (C) 6.5 (N)
<b>WATERWAY BRIDGES</b>	0.0 (C) 0.0 (N)	0.0 0.0	(46.7) (C) 51.8 (N)	2.7 19.3	(26.0) (C) 70.7 (N)
<b>WATER SUPPLY</b>	3.0 (C) 0.0 (N)	0.0 0.0	16.5 (C) 0.0 (N)	7.3 0.0	350.8 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	22.0 (C) 0.0 (N)	0.5 0.0	159.1 (C) 0.6 (N)	108.6 0.7	471.5 (C) 1.1 (N)
<b>SEWERS</b>	8.8 (C) (0.2) (N)	0.8 0.0	293.0 (C) 20.1 (N)	202.4 11.4	596.0 (C) 34.3 (N)
<b>WATER POLLUTION CONTROL</b>	16.3 (C) 0.0 (N)	0.0 0.0	364.8 (C) 10.0 (N)	279.7 3.5	738.3 (C) 10.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	16.9 (C) 0.0 (N)	0.0 0.0	171.3 (C) 4.8 (N)	137.2 24.1	581.0 (C) 122.4 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	179.6 0.0	2,657.6 (C) 99.2 (N)	2,837.7 99.2	3,574.7 (C) 298.6 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2020		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.1 (C)	0.0	26.6 (C)	22.6	549.2 (C)
	0.0 (N)	0.0	2.0 (N)	2.0	36.9 (N)
SANITATION	0.1 (C)	0.7	262.2 (C)	167.9	262.3 (C)
	0.0 (N)	0.1	1.0 (N)	0.1	2.0 (N)
POLICE	5.9 (C)	0.0	115.7 (C)	104.8	236.6 (C)
	0.1 (N)	0.0	0.1 (N)	0.3	28.0 (N)
FIRE	2.4 (C)	0.0	106.6 (C)	(1.1)	107.3 (C)
	0.1 (N)	0.0	5.7 (N)	(0.0)	25.9 (N)
HOUSING	18.4 (C)	20.8	857.9 (C)	791.9	2,225.0 (C)
	0.0 (N)	0.0	19.4 (N)	20.1	30.0 (N)
HOSPITALS	8.9 (C)	17.8	196.7 (C)	198.5	482.7 (C)
	14.5 (N)	0.7	190.7 (N)	165.9	521.2 (N)
PUBLIC BUILDINGS	5.4 (C)	1.6	196.1 (C)	191.1	191.6 (C)
	0.0 (N)	0.0	0.3 (N)	0.3	0.3 (N)
PARKS	38.2 (C)	1.7	306.1 (C)	267.1	584.1 (C)
	0.5 (N)	0.0	29.3 (N)	31.5	104.0 (N)
ALL OTHER DEPARTMENTS	61.3 (C)	13.9	707.6 (C)	413.2	1,660.7 (C)
	4.8 (N)	0.0	35.1 (N)	14.5	273.5 (N)
TOTAL	\$261.9 (C)	\$237.5	\$6,917.7 (C)	\$6,081.1	\$14,284.2 (C)
	\$33.2 (N)	\$0.8	\$512.4 (N)	\$403.1	\$1,723.4 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: April**

**Fiscal Year: 2020**

**City Funds:**

Total Authorized Commitment Plan	\$14,284
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,221)</u>
	<u>\$10,063</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,723
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,723</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2021 Executive Capital Commitment Plan of \$14,284 million rather than the Financial Plan level of \$10,063 million. The additional \$4,221 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- |                         |   |  |
|-------------------------|---|--|
| Waterway Bridges        | - | Reconstruction of Williamsburg Bridge, totaling \$2.7 million, advanced from future periods to August 2019. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$49.3 million, occurred in August 2019. Various slippages and advances account for the remaining variance.  |
| Education               | - | Seventh Five-Year Educational Facilities Capital Plan, City-wide, totaling \$179.6 million, slipped from April 2020 to June 2020. Various slippages and advances account for the remaining variance.   |
| Economic<br>Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$23.9 million, advanced from June 2020 to November 2019 thru April 2020. Brooklyn Navy Yard, totaling \$5.2 million, advanced from June 2020 to August and November 2019 and March 2020. Neighborhood Redevelopment, City-wide, totaling \$6.4 million, advanced from June 2020 to September 2019. Economic Development for Industrial Waterfront and Commercial Purposes, totaling \$15.0 million, slipped from February 2020 to June 2020. International Business Development, totaling \$8.4 million, advanced from June 2020 to April 2020. Trust for Governors Island, totaling \$4.0 million, advanced from June 2020 to July thru December 2019 and April 2020. Various slippages and advances account for the remaining variance. |
| Fire                    | - | Vehicle Acquisition, City-wide, totaling \$70.6 million, advanced from June 2020 to July 2019 thru April 2020. Facility Improvements, City-wide, totaling \$17.0 million, advanced from June 2020 to August 2019 thru April 2020. Management Information and Control System, totaling \$15.2 million, advanced from June   |

2020 to August 2019 thru February 2020. Various slippages and advances account for the remaining variance.

- Highway Bridges - Deregistration of contracts for the Improvements to Highway Bridges and Structures, City-wide, totaling \$3.4 million, occurred in January 2020. Reconstruction of Bridge, Gerritsen INLET-BSHP, Brooklyn, totaling \$4.1 million, advanced from June 2020 to September 2019. Design Cost for Bridge Facilities, totaling \$5.1 million, advanced from June 2020 to September 2019 thru March 2020. Bridge Painting, City-wide, totaling \$3.2 million, advanced from June 2020 to September 2019 thru April 2020. Various slippages and advances account for the remaining variance.
  
- Highways - Construction and Reconstruction of Streets and Streetscape, City-wide, totaling \$2.5 million, advanced from June 2020 to July 2019 thru April 2020. Construction and Reconstruction of Highways, City-wide, totaling \$24.7 million, advanced from June 2020 to July 2019 thru April 2020. Sidewalk Construction, totaling \$10.7 million, advanced from June 2020 to November 2019 thru April 2020. Repaving and Resurfacing of Streets, Inhouse Forces, totaling \$86.0 million, advanced from June 2020 to February and April 2020. Various slippages and advances account for the remaining variance.
  
- Housing - Housing Authority Projects, totaling \$79.7 million, advanced from June 2020 to July 2019 thru April 2020. Affordable Housing Cooperative Program, totaling \$7.1 million, slipped from April 2020 to June 2020. Very Low-Income and Extremely Low-Income Housing, totaling \$2.3 million, slipped from April 2020 to June 2020. Computer Purchases and Upgrade, totaling \$2.7 million, slipped from August 2019 thru March 2020 to June 2020. Participation Loan Program (PLP), totaling \$4.3 million, slipped from April 2020 to June 2020. Various slippages and advances account for the remaining variance.
  
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$15.1 million, advanced from June 2020 to July 2019 thru April 2020. Parks Improvements, City-wide, totaling \$10.9 million, advanced from June 2020 to April 2020. Street and Park Tree Planting, City-wide, totaling \$10.4 million, advanced from June 2020 to April 2020. Various slippages and advances account for the remaining variance.

- Police - Improvements to Police Department Property, City-wide, totaling \$8.1 million, advanced from June 2020 to January thru April 2020. Acquisition and Installation of Computer Equipment, totaling \$2.1 million, advanced from June 2020 to January thru March 2020. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$2.6 million, advanced from June 2020 and Future Period to March and April 2020. Local Law 5 Improvements, City-wide, totaling \$3.9 million, advanced from Future Periods to April 2020. Deregistration of contracts for the Vapor Control Improvements, totaling \$2.5 million, occurred in April 2020. Various slippages and advances account for the remaining variance.
- Sanitation - Collection Trucks and Equipment, totaling \$6.6 million, advanced from June 2020 to December 2019 thru March 2020. Garage and Other Facilities Improvements, City-wide, totaling \$58.5 million, advanced from May and June 2020 to July 2019 thru April 2020. Construction and Reconstruction of Marine Transfer Station, totaling \$9.3 million, advanced from June 2020 to August 2019 thru April 2020. Construction of Sanitation Garage District, totaling \$17.9 million, advanced from May and June 2020 to August and November 2019 and January 2020. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$43.3 million, advanced from June 2020 to July 2019 thru April 2020. Storm Sewer Best Management Practice, totaling \$4.6 million, advanced from June 2020 to January and March 2020. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$36.5 million, advanced from June 2020 to March and April 2020. Land Acquisition and Storm Water Management, Staten Island, totaling \$5.9 million, advanced from June 2020 to October 2019 and March 2020. Various slippages and advances account for the remaining variance.
- Transit - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$8.2 million, advanced from June 2020 to October 2019 and March and April 2020. City Tunnel Number 3, Stage 2, totaling \$2.6 million, advanced

from June 2020 to October 2019 thru March 2020. Various slippages and advances account for the remaining variance.

Water Mains - Water Main Extensions, City-wide, totaling \$16.7 million, advanced from June 2020 to August 2019 thru April 2020. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$4.6 million, advanced from June 2020 to November 2019 thru April 2020. Construction of Croton Filtration, totaling \$2.6 million, advanced from June 2020 to August 2019 thru March 2020. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$19.3 million, advanced from June 2020 to March and April 2020. Water Supply Improvements, City-wide, totaling \$7.7 million, advanced from June 2020 to March and April 2020. Various slippages and advances account for the remaining variance.

Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$0.4 million, advanced from June 2020 to August 2019 thru March 2020, and a planned deregistration of contracts, totaling \$5.8 million, slipped from March 2020 to June 2020. North River Water Pollution Control Project, totaling \$2.7 million, advanced from June 2020 to April 2020. Twenty-Sixth Ward Water Pollution, totaling \$2.6 million, advanced from June 2020 to January thru April 2020. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$19.8 million, advanced from June 2020 to October 2019 thru April 2020. Engineering, Architecture, Administrative and Other Costs for the Department of Water Resources, totaling \$52.9 million, advanced from June 2020 to March and April 2020. Various slippages and advances account for the remaining variance.

Others - Acquisition and Construction for Youth and Family Justice, totaling \$8.8 million, advanced from June 2020 to August 2019 thru March 2020.

- Purchase of Equipment for use by the Department of Homeless Services, totaling \$4.0 million, advanced from June 2020 to August 2019 thru February 2020. Congregate Facilities for Homeless Single Adults, totaling \$5.0 million, advanced from June 2020 to August 2019 thru February 2020.

- Improvements to Health Facilities, City-wide, totaling \$5.0 million, advanced from June 2020 to April 2020.

- Construction and Improvements to CUNY Community Colleges, totaling \$10.2 million, advanced from June 2020 to September 2019 thru March 2020. Construction and Improvements to CUNY Senior Colleges, totaling \$3.2 million, advanced from June 2020 to April 2020.
- Computer Equipment for the Department of Human Resources, totaling \$20.8 million, advanced from June 2020 to July 2019 thru April 2020.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$18.3 million, advanced from June 2020 to July 2019 thru April 2020.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$15.1 million, advanced from June 2020 to April 2020.
- Improvement to Brooklyn Academy of Music, totaling \$13.9 million, advanced from June 2020 to December 2019 and March 2020. Issue Project Room, totaling \$2.6 million, advanced from June 2020 to February 2020. Museum of Contemporary African Diasporan Arts (MOCADA), totaling \$3.4 million, advanced from June 2020 to March 2020. Staten Island Zoological Society, totaling \$2.2 million, slipped from March 2020 to June 2020. Construction, Improvements and Acquisition of all Cultural Institutions, totaling \$8.0 million, advanced from June 2020 to March and April 2020.
- Development of City Owned Property, totaling \$6.2 million, slipped from April 2020 to June 2020.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$62.0 million, advanced from June 2020 to August 2019 thru April 2020. Traffic Installation for Bridge, Highway and Street Projects, City-wide, totaling \$2.2 million, advanced from June 2020 to March 2020. Street Lighting, City-wide, totaling \$10.7 million, advanced from June 2020 to April 2020.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Fire Department, the New York City Economic Development Corporation, the Department of Transportation, Hospitals, the Department of Environmental Protection and Others.

- Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$32.2 million, advanced from June 2020 to December 2019 and January 2020. Various slippages and advances account for the remaining variance.
  
- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$3.9 million, slipped from July 2019 thru February 2020 to April 2020, and a deregistration of contracts, totaling \$2.3 million, occurred in December 2019. Brooklyn Navy Yard, totaling \$14.3 million, slipped from August 2019 to April 2020. Various slippages and advances account for the remaining variance.
  
- Fire - Fire Alarm Communication System, City-wide, totaling \$5.7 million, advanced from June 2020 to August thru November 2019 and January and April 2020. Various slippages and advances account for the remaining variance.
  
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$17.4 million, advanced from June 2020 to July 2019 thru March and April 2020. A deregistration of contracts for the Resurfacing of Streets, City-wide, totaling \$2.1 million, occurred in August 2019 thru February 2020. Repaving and Resurfacing of Streets, Inhouse Forces, totaling \$15.4 million, advanced from June 2020 to February and April 2020. Private Portion for Highway Project, totaling \$2.6 million, advanced from June 2020 to August 2019 thru April 2020. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.5 million, slipped from December 2019 to June 2020. Various slippages and advances account for the remaining variance.
  
- Hospitals - Improvements to Hospitals, totaling \$34.7 million, advanced from June 2020 to December 2019 and February and April 2020. Various slippages and advances account for the remaining variance.
  
- Sewers - Storm Sewer Best Management Practice, totaling \$7.6 million, advanced from June 2020 to December 2019 and January and March 2020. Various slippages and advances account for the remaining variance.
  
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$6.9 million, advanced from June 2020 to March 2020. Various slippages and advances account for the remaining variance.
  
- Others - City-wide Resiliency Measures, totaling \$9.0 million, advanced from June 2020 to March and April 2020.

- Equipment for ACS, City-wide, totaling \$2.9 million, advanced from June 2020 to April 2020.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$2.5 million, advanced from June 2020 to April 2020.



# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2020	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$19.9 (C) 0.0 (N)		\$108.9 (C) 0.0 (N)	\$118.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	60.3 (C) 9.7 (N)		408.2 (C) 87.4 (N)	410.8 (C) 113.1 (N)
<b>HIGHWAY BRIDGES</b>	13.9 (C) 3.5 (N)		173.5 (C) 92.9 (N)	157.0 (C) (8.7) (N)
<b>WATERWAY BRIDGES</b>	3.4 (C) 1.3 (N)		49.6 (C) 35.9 (N)	50.6 (C) 80.4 (N)
<b>WATER SUPPLY</b>	19.5 (C) 0.0 (N)		189.0 (C) 0.0 (N)	314.4 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	39.2 (C) 0.4 (N)		486.6 (C) 3.5 (N)	534.0 (C) 3.6 (N)
<b>SEWERS</b>	37.1 (C) 0.4 (N)		430.1 (C) 9.2 (N)	442.1 (C) 18.4 (N)
<b>WATER POLLUTION CONTROL</b>	22.5 (C) 0.0 (N)		445.4 (C) 1.5 (N)	538.1 (C) 4.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	9.3 (C) 1.0 (N)		217.1 (C) 17.6 (N)	226.2 (C) 37.7 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)		2,259.0 (C) 143.9 (N)	2,670.3 (C) 258.7 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2020	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	1.6 (C)		31.0 (C)	37.7 (C)
	0.7 (N)		3.3 (N)	36.1 (N)
SANITATION	6.8 (C)		151.4 (C)	148.7 (C)
	0.0 (N)		3.1 (N)	0.5 (N)
POLICE	8.5 (C)		178.1 (C)	163.6 (C)
	0.0 (N)		1.2 (N)	12.3 (N)
FIRE	1.5 (C)		62.9 (C)	63.2 (C)
	0.2 (N)		4.1 (N)	13.9 (N)
HOUSING	9.4 (C)		1,277.4 (C)	1,342.4 (C)
	0.0 (N)		35.4 (N)	38.4 (N)
HOSPITALS	17.9 (C)		228.8 (C)	252.0 (C)
	1.6 (N)		114.9 (N)	216.3 (N)
PUBLIC BUILDINGS	9.7 (C)		95.6 (C)	80.5 (C)
	0.0 (N)		0.0 (N)	0.1 (N)
PARKS	27.6 (C)		383.7 (C)	345.6 (C)
	0.6 (N)		37.9 (N)	48.1 (N)
ALL OTHER DEPARTMENTS	61.8 (C)		917.0 (C)	940.5 (C)
	1.2 (N)		111.7 (N)	28.1 (N)
TOTAL	<b>\$370.0 (C)</b>		<b>\$8,093.3 (C)</b>	<b>\$8,835.5 (C)</b>
	<b>\$20.6 (N)</b>		<b>\$703.7 (N)</b>	<b>\$901.4 (N)</b>

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2020**

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 6,779	\$ 108	\$ 823	\$ 1,428	\$ 182	\$ 5,501	\$ 6,115	\$ 69	\$ 1,177	\$ 561	\$ 50	\$ 6,540	\$ 29,333	\$ 279	\$ 29,612
OTHER TAXES	875	1,589	3,837	2,519	1,742	3,852	3,669	2,134	3,464	2,148	1,305	3,138	30,272	2,229	32,501
FEDERAL CATEGORICAL GRANTS	234	(78)	15	542	72	215	498	453	789	830	1,015	724	5,309	5,523	10,832
STATE CATEGORICAL GRANTS	137	55	926	852	820	669	(8)	172	3,977	181	2,244	893	10,918	5,061	15,979
OTHER CATEGORICAL GRANTS	22	263	(116)	30	20	23	33	46	12	10	99	123	565	507	1,072
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	11	-	800	-	-	811	585	1,396
MISCELLANEOUS REVENUES	823	480	338	591	599	489	388	301	373	209	282	501	5,374	-	5,374
INTER-FUND REVENUES	-	-	52	42	23	36	25	87	87	125	37	36	550	122	672
<b>SUBTOTAL</b>	<b>\$ 8,870</b>	<b>\$ 2,417</b>	<b>\$ 5,875</b>	<b>\$ 6,004</b>	<b>\$ 3,458</b>	<b>\$ 10,785</b>	<b>\$ 10,720</b>	<b>\$ 3,273</b>	<b>\$ 9,879</b>	<b>\$ 4,864</b>	<b>\$ 5,032</b>	<b>\$ 11,955</b>	<b>\$ 83,132</b>	<b>\$ 14,306</b>	<b>\$ 97,438</b>
<b>PRIOR</b>															
TAXES	1,102	306	-	-	-	-	-	-	-	-	-	-	1,408	-	1,408
FEDERAL CATEGORICAL GRANTS	276	570	171	223	760	181	82	237	129	480	136	64	3,309	1,897	5,206
STATE CATEGORICAL GRANTS	484	266	419	303	260	328	(1)	174	141	71	49	256	2,750	2,177	4,927
OTHER CATEGORICAL GRANTS	5	26	138	5	3	1	26	45	26	10	59	55	399	337	736
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	7	113	-	-	-	-	-	-	-	-	-	-	120	(120)	-
<b>SUBTOTAL</b>	<b>\$ 1,874</b>	<b>\$ 1,281</b>	<b>\$ 728</b>	<b>\$ 531</b>	<b>\$ 1,023</b>	<b>\$ 510</b>	<b>\$ 107</b>	<b>\$ 456</b>	<b>\$ 296</b>	<b>\$ 561</b>	<b>\$ 244</b>	<b>\$ 375</b>	<b>\$ 7,986</b>	<b>\$ 4,295</b>	<b>\$ 12,281</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	424	1,406	1,519	315	950	305	1,515	302	646	1,419	412	736	9,949	(1,114)	8,835
FEDERAL AND STATE	14	36	35	71	365	27	55	46	104	53	102	174	1,082	(181)	901
<b>OTHER</b>															
SENIOR COLLEGES	865	-	-	168	104	-	168	-	279	-	-	855	2,439	609	3,048
HOLDING ACCT. & OTHER ADJ.	-	32	(32)	3	-	4	(8)	-	2	-	-	-	1	(1)	-
OTHER SOURCES	201	-	172	73	-	185	172	-	-	491	-	-	1,294	-	1,294
<b>TOTAL INFLOWS</b>	<b>\$ 12,248</b>	<b>\$ 5,172</b>	<b>\$ 8,297</b>	<b>\$ 7,165</b>	<b>\$ 5,900</b>	<b>\$ 11,816</b>	<b>\$ 12,729</b>	<b>\$ 4,077</b>	<b>\$ 11,206</b>	<b>\$ 7,388</b>	<b>\$ 5,790</b>	<b>\$ 14,095</b>	<b>\$ 105,883</b>	<b>\$ 17,914</b>	<b>\$ 123,797</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,565	2,607	3,640	4,631	4,191	4,158	3,975	3,775	3,827	3,670	4,372	5,039	46,450	3,374	49,824
OTHER THAN PERSONAL SERVICE	2,563	2,911	2,740	2,883	2,530	2,636	2,377	2,753	2,793	2,303	2,972	3,380	32,841	7,701	40,542
DEBT SERVICE	840	(18)	(19)	270	12	(10)	935	62	58	378	354	4,165	7,027	45	7,072
<b>SUBTOTAL</b>	<b>\$ 5,968</b>	<b>\$ 5,500</b>	<b>\$ 6,361</b>	<b>\$ 7,784</b>	<b>\$ 6,733</b>	<b>\$ 6,784</b>	<b>\$ 7,287</b>	<b>\$ 6,590</b>	<b>\$ 6,678</b>	<b>\$ 6,351</b>	<b>\$ 7,698</b>	<b>\$ 12,584</b>	<b>\$ 86,318</b>	<b>\$ 11,120</b>	<b>\$ 97,438</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,822	1,143	17	10	14	7	58	10	46	(13)	21	48	3,183	1,683	4,866
OTHER THAN PERSONAL SERVICE	1,636	564	6	2	168	580	688	75	67	206	364	248	4,604	3,672	8,276
TAXES	150	140	-	-	-	-	-	-	-	-	-	-	290	-	290
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	(2)	-	-	-	-	(2)	299	297
<b>SUBTOTAL</b>	<b>\$ 3,608</b>	<b>\$ 1,847</b>	<b>\$ 23</b>	<b>\$ 12</b>	<b>\$ 182</b>	<b>\$ 587</b>	<b>\$ 746</b>	<b>\$ 83</b>	<b>\$ 113</b>	<b>\$ 193</b>	<b>\$ 385</b>	<b>\$ 296</b>	<b>\$ 8,075</b>	<b>\$ 5,654</b>	<b>\$ 13,729</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	1,057	887	558	847	473	1,466	606	1,132	697	370	381	361	8,835	-	8,835
FEDERAL AND STATE	60	113	46	104	28	144	45	70	73	21	76	121	901	-	901
<b>OTHER</b>															
SENIOR COLLEGES	161	240	270	241	180	180	241	180	255	181	231	176	2,536	-	2,536
OTHER USES	-	57	-	-	85	-	-	11	333	-	300	508	1,294	-	1,294
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,854</b>	<b>\$ 8,644</b>	<b>\$ 7,258</b>	<b>\$ 8,988</b>	<b>\$ 7,681</b>	<b>\$ 9,161</b>	<b>\$ 8,925</b>	<b>\$ 8,066</b>	<b>\$ 8,149</b>	<b>\$ 7,116</b>	<b>\$ 9,071</b>	<b>\$ 14,046</b>	<b>\$ 107,959</b>	<b>\$ 16,774</b>	<b>\$ 124,733</b>
<b>NET CASH FLOW</b>	<b>\$ 1,394</b>	<b>\$ (3,472)</b>	<b>\$ 1,039</b>	<b>\$ (1,823)</b>	<b>\$ (1,781)</b>	<b>\$ 2,655</b>	<b>\$ 3,804</b>	<b>\$ (3,989)</b>	<b>\$ 3,057</b>	<b>\$ 272</b>	<b>\$ (3,281)</b>	<b>\$ 49</b>	<b>\$ (2,076)</b>	<b>\$ 1,140</b>	<b>\$ (936)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 7,110</b>	<b>\$ 8,504</b>	<b>\$ 5,032</b>	<b>\$ 6,071</b>	<b>\$ 4,248</b>	<b>\$ 2,467</b>	<b>\$ 5,122</b>	<b>\$ 8,926</b>	<b>\$ 4,937</b>	<b>\$ 7,994</b>	<b>\$ 8,266</b>	<b>\$ 4,985</b>	<b>\$ 7,110</b>		
<b>ENDING BALANCE</b>	<b>\$ 8,504</b>	<b>\$ 5,032</b>	<b>\$ 6,071</b>	<b>\$ 4,248</b>	<b>\$ 2,467</b>	<b>\$ 5,122</b>	<b>\$ 8,926</b>	<b>\$ 4,937</b>	<b>\$ 7,994</b>	<b>\$ 8,266</b>	<b>\$ 4,985</b>	<b>\$ 5,034</b>	<b>\$ 5,034</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2019 beginning balance is consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2020 ending balance includes deferred revenue from FY 2021 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.