

Financial Plan Statements  
for  
New York City  
December 2021



The City of New York



**This report contains the Financial Plan Statements for December 2021 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 30, 2021.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti  
Associate Director  
Office of Management and Budget**

A handwritten signature in black ink that reads "Francesco Brindisi".

**Francesco Brindisi  
Executive Deputy Comptroller for Budget and Finance  
Office of the Comptroller**

## TABLE OF CONTENTS

<b><u>REPORT NO.</u></b>	<b><u>INTRODUCTION</u></b>	<b><u>PAGE</u></b>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-15
5	Capital Commitments	16-25
5A	Capital Cash Flow	26-27
6	Month-By-Month Cash Flow Forecast	28-29

## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2022 for OTPS purchase orders and contracts expected to be received by June 30, 2022 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2022 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2022.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 7,402	\$ 7,680	\$ (278)	\$ 23,452	\$ 23,680	\$ (228)	\$ 29,284
OTHER TAXES	4,357	3,526	831	15,821	14,807	1,014	33,143
<b>SUBTOTAL: TAXES</b>	<b>\$ 11,759</b>	<b>\$ 11,206</b>	<b>\$ 553</b>	<b>\$ 39,273</b>	<b>\$ 38,487</b>	<b>\$ 786</b>	<b>\$ 62,427</b>
MISCELLANEOUS REVENUES	551	711	(160)	3,477	3,603	(126)	7,140
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	750
LESS: INTRA-CITY REVENUE	(78)	(282)	204	(205)	(460)	255	(2,084)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 12,232</b>	<b>\$ 11,635</b>	<b>\$ 597</b>	<b>\$ 42,545</b>	<b>\$ 41,630</b>	<b>\$ 915</b>	<b>\$ 68,218</b>
OTHER CATEGORICAL GRANTS	13	20	(7)	172	190	(18)	1,120
INTER-FUND REVENUES	28	38	(10)	108	121	(13)	729
FEDERAL CATEGORICAL GRANTS	417	825	(408)	1,373	1,960	(587)	16,514
STATE CATEGORICAL GRANTS	1,216	1,088	128	3,347	3,203	144	16,266
<b>TOTAL REVENUES</b>	<b>\$ 13,906</b>	<b>\$ 13,606</b>	<b>\$ 300</b>	<b>\$ 47,545</b>	<b>\$ 47,104</b>	<b>\$ 441</b>	<b>\$ 102,847</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,835	\$ 3,869	\$ 34	\$ 21,722	\$ 21,134	\$ (588)	\$ 53,204
OTHER THAN PERSONAL SERVICE	2,899	2,790	(109)	30,141	30,757	616	48,854
DEBT SERVICE	(6)	4	10	65	120	55	2,073
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(78)	(282)	(204)	(205)	(460)	(255)	(2,084)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,650</b>	<b>\$ 6,381</b>	<b>\$ (269)</b>	<b>\$ 51,723</b>	<b>\$ 51,551</b>	<b>\$ (172)</b>	<b>\$ 102,847</b>
<b>NET TOTAL</b>	<b>\$ 7,256</b>	<b>\$ 7,225</b>	<b>\$ 31</b>	<b>\$ (4,178)</b>	<b>\$ (4,447)</b>	<b>\$ 269</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 30, 2021.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER**  
**FISCAL YEAR 2022**

	ACTUAL						FORECAST							
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAX	\$ 13,376	\$ 188	\$ 1,379	\$ 900	\$ 207	\$ 7,402	\$ 3,580	\$ 156	\$ 1,097	\$ 569	\$ 65	\$ 166	\$ 199	\$ 29,284
OTHER TAXES	1,592	1,642	4,275	2,067	1,888	4,357	3,671	1,951	3,445	3,563	1,590	3,705	(603)	33,143
<b>SUBTOTAL: TAXES</b>	<b>\$ 14,968</b>	<b>\$ 1,830</b>	<b>\$ 5,654</b>	<b>\$ 2,967</b>	<b>\$ 2,095</b>	<b>\$ 11,759</b>	<b>\$ 7,251</b>	<b>\$ 2,107</b>	<b>\$ 4,542</b>	<b>\$ 4,132</b>	<b>\$ 1,655</b>	<b>\$ 3,871</b>	<b>\$ (404)</b>	<b>\$ 62,427</b>
MISCELLANEOUS REVENUES	758	532	384	693	559	551	615	403	502	497	496	787	363	7,140
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	750	750
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(19)	(3)	(27)	(77)	(78)	(303)	(171)	(187)	(258)	(168)	(424)	(368)	(2,084)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 15,725</b>	<b>\$ 2,343</b>	<b>\$ 6,035</b>	<b>\$ 3,633</b>	<b>\$ 2,577</b>	<b>\$ 12,232</b>	<b>\$ 7,563</b>	<b>\$ 2,339</b>	<b>\$ 4,857</b>	<b>\$ 4,371</b>	<b>\$ 1,983</b>	<b>\$ 4,234</b>	<b>\$ 326</b>	<b>\$ 68,218</b>
OTHER CATEGORICAL GRANTS	4	116	12	14	13	13	44	19	140	143	108	128	366	1,120
INTER-FUND REVENUES	-	-	28	17	35	28	137	42	84	74	46	53	185	729
FEDERAL CATEGORICAL GRANTS	82	49	191	236	398	417	697	860	916	1,128	834	3,704	7,002	16,514
STATE CATEGORICAL GRANTS	13	-	786	393	939	1,216	254	376	4,196	660	2,036	1,120	4,277	16,266
<b>TOTAL REVENUES</b>	<b>\$ 15,824</b>	<b>\$ 2,508</b>	<b>\$ 7,052</b>	<b>\$ 4,293</b>	<b>\$ 3,962</b>	<b>\$ 13,906</b>	<b>\$ 8,695</b>	<b>\$ 3,636</b>	<b>\$ 10,193</b>	<b>\$ 6,376</b>	<b>\$ 5,007</b>	<b>\$ 9,239</b>	<b>\$ 12,156</b>	<b>\$ 102,847</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,639	\$ 3,487	\$ 3,759	\$ 3,957	\$ 4,045	\$ 3,835	\$ 5,057	\$ 3,941	\$ 3,869	\$ 3,927	\$ 3,895	\$ 7,299	\$ 3,494	\$ 53,204
OTHER THAN PERSONAL SERVICE	12,026	6,083	4,213	2,472	2,448	2,899	3,104	2,131	2,731	2,270	2,090	3,008	3,379	48,854
DEBT SERVICE	62	(1)	(7)	(6)	23	(6)	29	191	128	46	340	1,274	-	2,073
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	500	500
LESS: INTRA-CITY EXPENSES	(1)	(19)	(3)	(27)	(77)	(78)	(303)	(171)	(187)	(258)	(168)	(424)	(368)	(2,084)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,726</b>	<b>\$ 9,550</b>	<b>\$ 7,962</b>	<b>\$ 6,396</b>	<b>\$ 6,439</b>	<b>\$ 6,650</b>	<b>\$ 7,887</b>	<b>\$ 6,092</b>	<b>\$ 6,541</b>	<b>\$ 5,985</b>	<b>\$ 6,157</b>	<b>\$ 11,157</b>	<b>\$ 7,305</b>	<b>\$ 102,847</b>
<b>NET TOTAL</b>	<b>\$ 1,098</b>	<b>\$ (7,042)</b>	<b>\$ (910)</b>	<b>\$ (2,103)</b>	<b>\$ (2,477)</b>	<b>\$ 7,256</b>	<b>\$ 808</b>	<b>\$ (2,456)</b>	<b>\$ 3,652</b>	<b>\$ 391</b>	<b>\$ (1,150)</b>	<b>\$ (1,918)</b>	<b>\$ 4,851</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2022**

	<b>INITIAL PLAN <u>6/30/2021</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>11/30/2021</u></b>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 29,284	\$ -	\$ -	\$ -	\$ -	\$ 29,284
OTHER TAXES	33,072	71	-	-	-	33,143
<b>SUBTOTAL: TAXES</b>	<b>\$ 62,356</b>	<b>\$ 71</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,427</b>
MISCELLANEOUS REVENUES	6,873	267	-	-	-	7,140
UNRESTRICTED INTGVT. AID	-	750	-	-	-	750
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,891) (15)	(193) -	-	-	-	(2,084) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 67,323</b>	<b>\$ 895</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,218</b>
OTHER CATEGORICAL GRANTS	1,025	95	-	-	-	1,120
INTER-FUND REVENUES	725	4	-	-	-	729
FEDERAL CATEGORICAL GRANTS	13,697	2,817	-	-	-	16,514
STATE CATEGORICAL GRANTS	15,953	313	-	-	-	16,266
<b>TOTAL REVENUES</b>	<b>\$ 98,723</b>	<b>\$ 4,124</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 102,847</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	53,412	(208)	-	-	-	53,204
OTHER THAN PERSONAL SERVICE	45,055	3,799	-	-	-	48,854
DEBT SERVICE	1,347	726	-	-	-	2,073
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	300	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	500	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(1,891)	(193)	-	-	-	(2,084)
<b>TOTAL EXPENDITURES</b>	<b>\$ 98,723</b>	<b>\$ 4,124</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 102,847</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 7,402	\$ 7,680	\$ (278)	\$ 23,452	\$ 23,680	\$ (228)	\$ 29,284
PERSONAL INCOME TAX	1,176	979	197	5,820	5,523	297	13,754
GENERAL CORPORATION TAX	1,177	1,055	122	2,476	2,345	131	4,420
BANKING CORPORATION TAX	7	-	7	4	(1)	5	-
UNINCORPORATED BUSINESS TAX	305	235	70	764	689	75	1,959
GENERAL SALES TAX	830	640	190	4,030	3,745	285	7,450
REAL PROPERTY TRANSFER TAX	252	106	146	891	729	162	1,207
MORTGAGE RECORDING TAX	119	85	34	598	570	28	939
COMMERCIAL RENT TAX	196	185	11	411	401	10	884
UTILITY TAX	32	26	6	150	145	5	377
OTHER TAXES	168	124	44	397	344	53	1,084
TAX AUDIT REVENUES	95	91	4	280	317	(37)	921
STAR PROGRAM	-	-	-	-	-	-	148
<b>SUBTOTAL TAXES</b>	<b>\$ 11,759</b>	<b>\$ 11,206</b>	<b>\$ 553</b>	<b>\$ 39,273</b>	<b>\$ 38,487</b>	<b>\$ 786</b>	<b>\$ 62,427</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	37	32	5	341	342	(1)	657
INTEREST INCOME	-	-	-	4	3	1	9
CHARGES FOR SERVICES	51	52	(1)	335	340	(5)	1,024
WATER AND SEWER CHARGES	213	197	16	1,673	1,572	101	1,668
RENTAL INCOME	36	33	3	135	133	2	248
FINES AND FORFEITURES	113	96	17	615	582	33	1,065
MISCELLANEOUS	23	19	4	169	171	(2)	385
INTRA-CITY REVENUE	78	282	(204)	205	460	(255)	2,084
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 551</b>	<b>\$ 711</b>	<b>\$ (160)</b>	<b>\$ 3,477</b>	<b>\$ 3,603</b>	<b>\$ (126)</b>	<b>\$ 7,140</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	750
LESS: INTRA-CITY REVENUE	(78)	(282)	204	(205)	(460)	255	(2,084)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 12,232</b>	<b>\$ 11,635</b>	<b>\$ 597</b>	<b>\$ 42,545</b>	<b>\$ 41,630</b>	<b>\$ 915</b>	<b>\$ 68,218</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 30, 2021.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
OTHER CATEGORICAL GRANTS	\$ 13	\$ 20	\$ (7)	\$ 172	\$ 190	\$ (18)	\$ 1,120
INTER-FUND REVENUES	28	38	(10)	108	121	(13)	729
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	38	28	10	95	94	1	565
WELFARE	196	250	(54)	577	709	(132)	3,404
EDUCATION	70	447	(377)	118	515	(397)	5,165
OTHER	113	100	13	583	642	(59)	7,380
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 417	\$ 825	\$ (408)	\$ 1,373	\$ 1,960	\$ (587)	\$ 16,514
STATE CATEGORICAL GRANTS:							
WELFARE	90	137	(47)	317	369	(52)	1,906
EDUCATION	1,070	932	138	2,737	2,657	80	12,024
HIGHER EDUCATION	-	-	-	54	54	-	278
HEALTH AND MENTAL HYGIENE	19	6	13	135	88	47	536
OTHER	37	13	24	104	35	69	1,522
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,216	\$ 1,088	\$ 128	\$ 3,347	\$ 3,203	\$ 144	\$ 16,266
<b>TOTAL REVENUES</b>	<b>\$ 13,906</b>	<b>\$ 13,606</b>	<b>\$ 300</b>	<b>\$ 47,545</b>	<b>\$ 47,104</b>	<b>\$ 441</b>	<b>\$ 102,847</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 473	\$ 481	\$ 8	\$ 2,789	\$ 2,687	\$ (102)	\$ 5,600
FIRE	156	179	23	1,200	1,127	(73)	2,232
CORRECTION	105	105	-	674	601	(73)	1,236
SANITATION	268	157	(111)	1,234	1,097	(137)	1,876
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	189	173	(16)	1,555	1,541	(14)	2,761
SOCIAL SERVICES	991	893	(98)	6,215	6,236	21	11,342
HOMELESS SERVICES	107	109	2	1,942	1,883	(59)	2,317
HEALTH AND MENTAL HYGIENE	115	155	40	1,800	1,873	73	3,010
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	88	109	21	717	748	31	1,384
ENVIRONMENTAL PROTECTION	64	125	61	800	897	97	1,588
TRANSPORTATION	85	73	(12)	741	758	17	1,291
PARKS AND RECREATION	38	52	14	296	329	33	653
CITYWIDE ADMINISTRATIVE SERVICES	45	25	(20)	1,087	1,147	60	1,507
ALL OTHER	571	596	25	4,308	4,624	316	7,472
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,777	1,843	66	16,179	16,018	(161)	31,639
CITY UNIVERSITY	(24)	54	78	436	500	64	1,459
HEALTH + HOSPITALS	147	147	-	486	486	-	1,622
<b>OTHER</b>							
MISCELLANEOUS	672	516	(156)	4,541	4,471	(70)	13,137
PENSIONS	867	867	-	4,863	4,868	5	9,932
DEBT SERVICE	(6)	4	10	65	120	55	2,073
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(78)	(282)	(204)	(205)	(460)	(255)	(2,084)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,650</b>	<b>\$ 6,381</b>	<b>\$ (269)</b>	<b>\$ 51,723</b>	<b>\$ 51,551</b>	<b>\$ (172)</b>	<b>\$ 102,847</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 30, 2021.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 423	\$ 415	\$ (8)	\$ 2,386	\$ 2,291	\$ (95)	\$ 4,961
FIRE	157	154	(3)	993	875	(118)	1,925
CORRECTION	97	85	(12)	552	475	(77)	1,025
SANITATION	105	104	(1)	635	529	(106)	1,095
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	42	41	(1)	256	250	(6)	539
SOCIAL SERVICES	65	68	3	403	416	13	886
HOMELESS SERVICES	14	13	(1)	74	81	7	170
HEALTH AND MENTAL HYGIENE	41	47	6	257	284	27	614
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	14	16	2	85	92	7	205
ENVIRONMENTAL PROTECTION	45	49	4	278	296	18	628
TRANSPORTATION	48	43	(5)	263	253	(10)	558
PARKS AND RECREATION	35	39	4	228	232	4	487
CITYWIDE ADMINISTRATIVE SERVICES	17	19	2	98	93	(5)	221
ALL OTHER	159	167	8	967	1,023	56	2,222
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,322	1,367	45	6,648	6,384	(264)	18,532
CITY UNIVERSITY	20	28	8	362	349	(13)	877
<b>OTHER</b>							
MISCELLANEOUS	364	347	(17)	2,374	2,343	(31)	8,327
PENSIONS	867	867	-	4,863	4,868	5	9,932
<b>TOTAL</b>	<b>\$ 3,835</b>	<b>\$ 3,869</b>	<b>\$ 34</b>	<b>\$ 21,722</b>	<b>\$ 21,134</b>	<b>\$ (588)</b>	<b>\$ 53,204</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 30, 2021.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2022 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(102) million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, including \$(10) million for contractual services and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(95) million in personal services, including \$(161) million for overtime, \$(30) million for prior year charges, \$(7) million for terminal leave and \$(2) million for differentials, offset by \$95 million for full-time normal gross, \$6 million for other salaried positions and \$6 million for fringe benefits.

**Fire:** The \$(73) million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$49 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(118) million in personal services, including \$(84) million for overtime and \$(43) million for prior year charges, offset by \$6 million for full-time normal gross.

**Correction:** The \$(73) million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, including \$16 million for other services and charges and \$11 million for contractual services, that will be obligated later in the fiscal year.
- \$(77) million in personal services, including \$(77) million for overtime, \$(5) million for full-time normal gross and \$(4) million for terminal leave, offset by \$5 million for differentials and \$4 million for fringe benefits.

**Sanitation:** The \$(137) million year-to-date variance is primarily due to:

- \$(74) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$43 million in delayed encumbrances, including \$25 million for other services and charges and \$17 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(106) million in personal services, including \$(86) million for overtime, \$(7) million for full-time normal gross, \$(5) million for fringe benefits, \$(4) million for differentials, \$(2) million for holiday pay, \$(2) million for prior year charges and \$(2) million for terminal leave, offset by \$3 million for other salaried positions.

**Administration for Children's Services:** The \$(14) million year-to-date variance is primarily due to:

- \$(68) million in accelerated encumbrances, including \$(62) million for contractual services and \$(4) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$60 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

**Social Services:** The \$21 million year-to-date variance is primarily due to:

- \$(132) million in accelerated encumbrances, including \$(79) million for contractual services, \$(30) million for social services and \$(23) million for medical assistance, that was planned to be obligated later in the fiscal year.
- \$140 million in delayed encumbrances, including \$107 million for public assistance and \$33 million for other services and charges, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(23) million for overtime, \$(10) million for prior year charges, \$(10) million for differentials and \$(3) million for other salaried positions, offset by \$60 million for full-time normal gross.

**Homeless Services:** The \$(59) million year-to-date variance is primarily due to:

- \$(71) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$7 million in personal services.

**Health and Mental Hygiene:** The \$73 million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(17) million for social services and \$(10) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$73 million in delayed encumbrances, including \$28 million for other services and charges, \$23 million for supplies and materials and \$20 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$27 million in personal services, including \$(8) million for prior year charges and \$(7) million for differentials, offset by \$40 million for full-time normal gross and \$4 million for other salaried positions.

**Housing Preservation and Development:** The \$31 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, including \$21 million for fixed and miscellaneous charges and \$11 million for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services.

**Environmental Protection:** The \$97 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(7) million for property and equipment and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$92 million in delayed encumbrances, including \$83 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$18 million in personal services, including \$(4) million for prior year charges and \$(4) million for overtime, offset by \$24 million for full-time normal gross.

**Transportation:** The \$17 million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(22) million for supplies and materials and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, including \$27 million for other services and charges and \$26 million for contractual services, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(8) million for overtime, \$(8) million for prior year charges, \$(5) million for differentials, \$(4) million for other salaried positions and \$(2) million for holiday pay, offset by \$19 million for full-time normal gross.

**Parks and Recreation:** The \$33 million year-to-date variance is primarily due to:

- \$29 million in delayed encumbrances, including \$14 million for supplies and materials, \$11 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

**Citywide Administrative Services:** The \$60 million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances, including \$(13) million for property and equipment and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$81 million in delayed encumbrances, including \$71 million for other services and charges and \$9 million for contractual services, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Education:** The \$(161) million year-to-date variance is primarily due to:

- \$(306) million in accelerated encumbrances, including \$(178) million for fixed and miscellaneous charges, \$(117) million for supplies and materials and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$409 million in delayed encumbrances, including \$296 million for other services and charges and \$113 million for contractual services, that will be obligated later in the fiscal year.
- \$(264) million in personal services, including \$(367) million for all other, \$(192) million for fringe benefits, \$(24) million for other salaried positions, \$(9) million for prior year charges and \$(5) million for differentials, offset by \$336 million for full-time normal gross.

**City University:** The \$64 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, including \$(11) million for other services and charges and \$(8) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$97 million in delayed encumbrances, including \$90 million for fixed and miscellaneous charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(14) million for other salaried positions, \$(5) million for prior year charges and \$(2) million for fringe benefits, offset by \$10 million for full-time normal gross.

**Miscellaneous:** The \$(70) million year-to-date variance is primarily due to:

- \$(32) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

- \$85 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(166) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$43 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$55 million year-to-date variance is primarily due to:

- \$55 million in delayed encumbrances, including \$34 million for debt service transfers and \$19 million for contractual services, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2022		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$735.6 (C) 0.0 (N)	\$568.9 0.0	\$752.8 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	18.6 (C) 0.1 (N)	0.0 0.0	117.2 (C) (1.3) (N)	23.6 0.7	771.5 (C) 105.6 (N)
<b>HIGHWAY BRIDGES</b>	8.6 (C) 0.0 (N)	0.0 0.0	38.9 (C) 1.8 (N)	0.6 0.0	437.5 (C) 49.0 (N)
<b>WATERWAY BRIDGES</b>	1.6 (C) 0.0 (N)	0.0 0.0	12.5 (C) 109.6 (N)	0.0 0.0	167.3 (C) 248.5 (N)
<b>WATER SUPPLY</b>	0.6 (C) 0.0 (N)	0.0 0.0	29.6 (C) 0.0 (N)	0.0 0.0	77.6 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	46.5 (C) 0.0 (N)	0.0 0.0	102.5 (C) 0.0 (N)	11.5 0.0	288.0 (C) (0.0) (N)
<b>SEWERS</b>	47.9 (C) 0.0 (N)	0.0 0.0	132.8 (C) 1.5 (N)	20.0 0.0	679.4 (C) 14.2 (N)
<b>WATER POLLUTION CONTROL</b>	51.6 (C) 0.0 (N)	0.0 0.0	93.9 (C) 0.0 (N)	9.7 0.0	1,208.6 (C) 0.0 (N)
<b>ECONOMIC DEVELOPMENT</b>	13.9 (C) 0.6 (N)	0.0 0.0	225.5 (C) 16.7 (N)	22.4 0.0	1,084.5 (C) 199.5 (N)
<b>EDUCATION</b>	33.1 (C) 0.0 (N)	0.0 0.0	1,886.3 (C) (78.2) (N)	2,134.5 (78.2)	5,277.8 (C) (46.1) (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2022		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	240.0 (C) 0.0 (N)	0.0 0.0	298.5 (C) 0.7 (N)	3.7 0.0	794.1 (C) 34.0 (N)
<b>SANITATION</b>	1.5 (C) 0.0 (N)	0.1 0.0	58.8 (C) 0.0 (N)	4.5 0.0	209.9 (C) 3.0 (N)
<b>POLICE</b>	32.6 (C) 3.7 (N)	0.0 0.0	77.7 (C) 3.7 (N)	0.9 0.0	319.1 (C) 30.2 (N)
<b>FIRE</b>	0.4 (C) 0.5 (N)	0.0 0.0	61.6 (C) 2.2 (N)	0.0 0.0	183.1 (C) 39.9 (N)
<b>HOUSING</b>	227.5 (C) 0.0 (N)	36.7 0.0	415.4 (C) 11.2 (N)	248.8 11.8	2,522.0 (C) 32.0 (N)
<b>HOSPITALS</b>	9.6 (C) 22.9 (N)	0.5 0.0	111.9 (C) 67.6 (N)	3.7 25.5	745.0 (C) 342.5 (N)
<b>PUBLIC BUILDINGS</b>	6.1 (C) 0.0 (N)	0.0 0.0	25.8 (C) (0.0) (N)	0.6 0.0	389.5 (C) 3.7 (N)
<b>PARKS</b>	37.4 (C) 0.4 (N)	0.0 0.0	127.9 (C) 23.8 (N)	20.5 1.9	798.7 (C) 214.7 (N)
<b>ALL OTHER DEPARTMENTS</b>	159.4 (C) 8.3 (N)	48.7 0.0	993.4 (C) 107.5 (N)	184.7 56.5	3,438.5 (C) 486.9 (N)
<b>TOTAL</b>	<b>\$937.1 (C) \$36.4 (N)</b>	<b>\$86.0 \$0.0</b>	<b>\$5,546.0 (C) \$266.6 (N)</b>	<b>\$3,258.3 \$18.1</b>	<b>\$20,144.6 (C) \$1,757.5 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: December**

**Fiscal Year: 2022**

**City Funds:**

Total Authorized Commitment Plan	\$20,145
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,243)</u>
	<u>\$13,902</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,757
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,757</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2022 Adopted Capital Commitment Plan of \$20,145 million rather than the Financial Plan level of \$13,902 million. The additional \$6,243 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- Waterway Bridges - Reconstruction of Manhattan Bridge, totaling \$11.8 million, advanced from June 2022 to September thru December 2021. Various slippages and advances account for the remaining variance.
  
- Correction - Improvement to Correction Facilities' Communication Systems, totaling \$34.6 million, advanced from June 2022 to December 2021. Acquisition, Construction, Etc., of Supplementary Housing Program and Support Facility, totaling \$261.5 million, advanced from June 2022 to October thru December 2021. Various slippages and advances account for the remaining variance.
  
- Education - E-2365 Seventh Five-Year Educational Facilities Capital Plan, totaling \$267.9 million, slipped from November 2021 to February 2022. E-4005 Green Infrastructure, totaling \$15.8 million, advanced from June 2022 to October 2021. Various slippages and advances account for the remaining variance.
  
- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$148.5 million, advanced from June 2022 to July thru December 2021. Neighborhood Redevelopment, City-wide, totaling \$13.5 million, advanced from June 2022 to August thru December 2021. Modernization and Reconstruction of Piers, City-wide, totaling \$28.4 million, advanced from February, April, and June 2022 to August thru December 2021. Trust for Governors Island, totaling \$8.1 million, advanced from June 2022 to October and November 2021. Various slippages and advances account for the remaining variance.
  
- Fire - Facility Improvements, City-wide, totaling \$6.9 million, advanced from June 2022 to July thru December 2021. Vehicle Acquisition, City-wide, totaling \$40.1 million, advanced from June 2022 to July thru

December 2021. Management Information and Control System, totaling \$12.4 million, advanced from June 2022 to July thru September 2021. Various slippages and advances account for the remaining variance.

- Highway Bridges - Improvements to Highways Bridges and Structures, City-wide, totaling \$10.9 million, advanced from June 2022 to July thru December 2021. Design Cost for Bridge Facilities, City-wide, totaling \$6.6 million, advanced from June 2022 to December 2021. Roosevelt Avenue Bridge, totaling \$9.4 million, advanced from June 2022 to July thru December 2021. Reconstruct 5<sup>th</sup> Avenue Bridge over the LIRR and Sea Beach, Brooklyn, totaling \$6.9 million, advanced from June 2022 to December 2021. Various slippages and advances account for the remaining variance.
  
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$16.4 million, advanced from June 2022 to July thru December 2021. Resurfacing of Streets, City-wide, totaling \$32.2 million, advanced from June 2022 to September and November 2021. Sidewalk Construction, totaling \$45.8 million, advanced from June 2022 to October thru December 2021. Various slippages and advances account for the remaining variance.
  
- Housing - Housing Authority Projects, totaling \$45.0 million, advanced from June 2022 to July thru December 2021. Southside United, HDFC, totaling \$6.0 million, advanced from June 2022 to September 2021. New Construction of Low and Moderate-Middle Income Programs, Queens, totaling \$5.8 million, advanced from June 2022 to September and December 2021. Affordable Neighborhood Cooperative, totaling \$21.9 million, slipped from December 2021 to February 2022. Very-Low and Extremely-Low Income Housing, totaling \$87.3 million, advanced from June 2022 to December 2021. HPD Green Program, totaling \$11.7 million, slipped from September and December 2021 to February 2022. Low-Income Housing Tax Credit, totaling \$7.3 million, slipped from October 2021 to February 2022. Article 8A Loan Program, totaling \$6.2 million, slipped from December 2021 to February 2022. Supportive Housing Rehabilitation, totaling \$14.4 million, slipped from September and October 2021 to February 2022. Low-Income Rental Program, totaling \$61.3 million, advanced from June 2022 to December 2021. Deregistration of contacts for the Mixed Income Rental – Low, totaling \$7.2 million, occurred in December 2021. Multifamily Homeownership Program, totaling \$11.9 million, advanced from June 2022 to December 2021. Supportive Housing, totaling \$20.6 million, advanced from June 2022 to December 2021. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$76.6 million, advanced from March thru June 2022 to July thru December 2021. Emergency Medical Services Equipment, totaling \$30.4 million, advanced from June 2022 to July thru December 2021. Various slippages and advances account for the remaining variance.
  
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$24.9 million, advanced from June 2022 to July thru December 2021. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$11.9 million, advanced from June 2022 to September and December 2021. Street and Park Tree Planting, City-wide, totaling \$18.1 million, advanced from June 2022 to August thru November 2021. DPR Owned Bridges, City-wide, totaling \$16.6 million, advanced from June 2022 to August thru December 2021. Park Improvements, City-wide, totaling \$15.3 million, advanced from June 2022 to August thru December 2021. Retaining Walls and Seawalls, totaling \$8.4 million, advanced from June 2022 to July and September 2021. Various slippages and advances account for the remaining variance.
  
- Police - Purchase of Vehicles and Equipment, totaling \$10.2 million, advanced from June 2022 to July thru November 2021. Construction of a new 116<sup>th</sup> Precinct Station House, Queens, totaling \$6.6 million, advanced from June 2022 to July thru November 2021. Ultra-High Frequency Radio, totaling \$41.3 million, advanced from June 2022 to July and December 2021. Improvements to Police Department Property, City-wide, totaling \$5.5 million, advanced from June 2022 to July and December 2021. Acquisition and Installation of Computer Equipment, totaling \$11.8 million, advanced from June 2022 to August and October 2021. Various slippages and advances account for the remaining variance.
  
- Public Buildings - Public Buildings and Other City Purposes, totaling \$6.4 million, advanced from June 2022 to July thru December 2021. Improvements to Long Term Leased Facilities, City-wide, totaling \$9.7 million, advanced from June 2022 to July thru December 2021. Various slippages and advances account for the remaining variance.
  
- Sanitation - Collection Trucks and Equipment, totaling \$41.8 million, advanced from January thru June 2022 to November and December 2021. Garage and Other Facilities Improvements, City-wide, totaling \$14.3 million, advanced from January thru June 2022 to July thru December 2021. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$73.0 million, advanced from June 2022 to July thru December 2021. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$19.6 million, advanced from June 2022 to July thru December 2021. Land Acquisition, Storm Water Management, Staten Island, totaling \$10.4 million, advanced from June 2022 to October and November 2021. Various slippages and advances account for the remaining variance.
- Transit - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2022 to November 2021. Various Transit Authority Projects, totaling \$126.8 million, advanced from June 2022 to October 2021. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$26.8 million, advanced from June 2022 to July thru December 2021. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$15.9 million, advanced from June 2022 to July thru December 2021. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$7.4 million, advanced from June 2022 to August thru December 2021. Improvements to Structures Including Equipment on Water Sheds Outside NYC, totaling \$54.3 million, advanced from June 2022 to September thru December 2021. Water Supply Improvements, City-wide, totaling \$11.8 million, advanced from June 2022 to October thru December 2021. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Control Project, totaling \$17.6 million, advanced from June 2022 to August thru December 2021. North River Pollution Control Project, totaling \$10.8 million, advanced from June 2022 to September and October 2021. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$52.2 million, advanced from June 2022 to October thru December 2021. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$5.3 million, advanced from June 2022 to August thru November 2021. Engineering, Architecture, Administrative and Other Costs for the Department of Water Resources, totaling \$6.7 million, advanced from June 2022 to December 2021. Various slippages and advances account for the remaining variance.

Others

- Acquisition, Construction, and Reconstruction of Court Facilities, City-wide, totaling \$207.4 million, advanced from June 2022 to November 2021. The 130 Stuyvesant Place Staten Island Judicial Center, totaling \$9.7 million, advanced from June 2022 to August thru November 2021.
- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$49.3 million, slipped from December 2021 to February 2022.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$73.1 million, advanced from June 2022 to September thru December 2021.
- Purchase of Electronic Data Processing Equipment for the Department of Environmental Protection, totaling \$5.3 million, advanced from June 2022 to November 2021.
- Improvements to Health Facilities, totaling \$140.1 million, advanced from June 2022 to July thru December 2021.
- Construction and Improvements to CUNY Community Colleges, totaling \$22.2 million, advanced from June 2022 to July thru December 2021.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$67.3 million, advanced from June 2022 to July thru December 2021.
- Various Improvements or Acquisitions for Surface Transit Service, totaling \$11.8 million, advanced from June 2022 to September 2021.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$92.6 million, advanced from June 2022 to September thru December 2021. Energy Efficiency and Sustainability, totaling \$45.1 million, advanced from February and June 2022 to July thru December 2021. Resiliency Measures, City-wide, totaling \$40.0 million, advanced from June 2022 to August thru December 2021.

- Improvements to the Brooklyn Academy of Music, totaling \$8.0 million, advanced from June 2022 to December 2021. Construction, Improvements, and Acquisition of Cultural Institutions, City-wide, totaling \$9.2 million, advanced from June 2022 to July thru December 2021.
- Installation of Street-Surface Markings, totaling \$69.0 million, advanced from June 2022 to August thru October 2021.

3. Variances in year-to-date commitments of non-City funds through December occurred in the New York City Economic Development Corporation, Hospitals, the Department of Transportation, the Department of Parks and Recreation, and Others.

- |                      |   |   |
|----------------------|---|---|
| Waterway Bridges     | - | Reconstruction of Brooklyn Bridge, totaling \$109.6 million, advanced from June 2022 to August 2021. Various slippages and advances account for the remaining variance.   |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$16.7 million, advanced from June 2022 to August thru December 2021. Various slippages and advances account for the remaining variance.  |
| Hospitals            | - | Hospital Improvements, City-wide, totaling \$42.1 million, advanced from June 2022 to November and December 2021. Various slippages and advances account for the remaining variance.  |
| Parks                | - | Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$11.2 million, advanced from June 2022 to November 2021. Park Improvements, City-wide, totaling \$8.9 million, advanced from June 2022 to August thru December 2021. Various slippages and advances account for the remaining variance. |
| Others               | - | Ferry Boats, Terminal, Floating, totaling \$5.8 million, advanced from June 2022 to August thru December 2021. Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$16.0 million, advanced from June 2022 to August 2021.  |



- Various Improvements or Acquisitions for Surface Transit Service, totaling \$11.8 million, advanced from June 2022 to September 2021.
- Installation of Street-Surface Markings, totaling \$7.2 million, advanced from June 2022 to July thru November 2021.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2022	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$16.1 (C) 0.0 (N)		\$251.0 (C) 0.0 (N)	\$422.6 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	25.5 (C) 3.9 (N)		118.8 (C) 27.3 (N)	416.1 (C) 41.1 (N)
<b>HIGHWAY BRIDGES</b>	10.4 (C) 7.4 (N)		82.4 (C) 30.8 (N)	263.7 (C) 24.2 (N)
<b>WATERWAY BRIDGES</b>	10.8 (C) 4.0 (N)		52.3 (C) 30.8 (N)	126.1 (C) 61.4 (N)
<b>WATER SUPPLY</b>	23.7 (C) 0.0 (N)		116.6 (C) 0.0 (N)	217.8 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	34.1 (C) 0.7 (N)		221.8 (C) 3.3 (N)	384.7 (C) 1.6 (N)
<b>SEWERS</b>	26.7 (C) 0.7 (N)		201.3 (C) 10.6 (N)	395.5 (C) 29.6 (N)
<b>WATER POLLUTION CONTROL</b>	34.1 (C) 0.0 (N)		290.8 (C) 0.9 (N)	683.2 (C) 4.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	42.7 (C) 0.2 (N)		160.1 (C) 3.9 (N)	329.8 (C) 73.3 (N)
<b>EDUCATION</b>	0.2 (C) 0.0 (N)		944.7 (C) 26.8 (N)	2,755.3 (C) 167.3 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER	FISCAL YEAR: 2022	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	7.2 (C)	35.7 (C)	138.3 (C)
	0.0 (N)	3.0 (N)	19.4 (N)
SANITATION	10.5 (C)	95.3 (C)	203.4 (C)
	0.0 (N)	0.2 (N)	1.8 (N)
POLICE	3.4 (C)	52.1 (C)	124.9 (C)
	0.3 (N)	0.6 (N)	16.8 (N)
FIRE	19.8 (C)	57.8 (C)	72.9 (C)
	0.4 (N)	1.3 (N)	17.6 (N)
HOUSING	16.5 (C)	566.5 (C)	1,477.1 (C)
	0.0 (N)	31.6 (N)	19.5 (N)
HOSPITALS	15.2 (C)	100.5 (C)	261.4 (C)
	15.4 (N)	99.4 (N)	168.2 (N)
PUBLIC BUILDINGS	16.4 (C)	90.7 (C)	182.4 (C)
	0.0 (N)	0.0 (N)	1.3 (N)
PARKS	28.8 (C)	180.9 (C)	410.5 (C)
	3.1 (N)	22.1 (N)	91.4 (N)
ALL OTHER DEPARTMENTS	108.7 (C)	521.5 (C)	895.1 (C)
	16.0 (N)	78.7 (N)	277.6 (N)
TOTAL	\$450.8 (C)	\$4,140.8 (C)	\$9,760.7 (C)
	\$52.3 (N)	\$371.4 (N)	\$1,016.5 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER**  
**FISCAL YEAR 2022**

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 6,576	\$ 188	\$ 1,379	\$ 900	\$ 207	\$ 5,652	\$ 5,330	\$ 156	\$ 1,097	\$ 569	\$ 65	\$ 6,966	\$ 29,085	\$ 199	\$ 29,284
OTHER TAXES	808	1,599	4,115	2,212	1,845	4,344	3,883	1,914	3,344	3,661	1,598	3,757	33,080	63	33,143
FEDERAL CATEGORICAL GRANTS	317	(78)	590	(168)	255	489	497	495	977	747	947	2,321	7,389	9,125	16,514
STATE CATEGORICAL GRANTS	554	(89)	1,232	135	767	1,326	164	299	4,445	333	1,892	711	11,769	4,497	16,266
OTHER CATEGORICAL GRANTS	42	136	32	53	(14)	217	(155)	15	130	87	56	117	716	404	1,120
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	735	735
MISCELLANEOUS REVENUES	757	513	381	666	482	473	312	232	315	239	328	363	5,061	(5)	5,056
INTER-FUND REVENUES	-	-	28	17	35	28	137	42	84	74	46	53	544	185	729
SUBTOTAL	\$ 9,054	\$ 2,269	\$ 7,757	\$ 3,815	\$ 3,577	\$ 12,529	\$ 10,168	\$ 3,153	\$ 10,392	\$ 5,710	\$ 4,932	\$ 14,288	\$ 87,644	\$ 15,203	\$ 102,847
<b>PRIOR</b>															
TAXES	1,080	308	-	-	-	-	-	-	-	-	-	-	1,388	-	1,388
FEDERAL CATEGORICAL GRANTS	337	1,014	411	909	210	394	118	116	278	197	253	248	4,485	6,366	10,851
STATE CATEGORICAL GRANTS	838	334	154	365	230	400	105	139	461	565	47	23	3,661	2,676	6,337
OTHER CATEGORICAL GRANTS	31	10	33	2	2	2	185	1	1	1	1	1	270	614	884
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 2,286	\$ 1,776	\$ 598	\$ 1,276	\$ 442	\$ 796	\$ 408	\$ 256	\$ 740	\$ 763	\$ 301	\$ 272	\$ 9,914	\$ 9,546	\$ 19,460
<b>CAPITAL</b>															
CAPITAL TRANSFERS	259	112	2,401	297	492	234	153	1,278	328	201	1,593	1,615	8,963	797	9,760
FEDERAL AND STATE	98	(53)	38	33	25	24	59	62	92	54	88	496	1,016	-	1,016
<b>OTHER</b>															
SENIOR COLLEGES	882	-	-	264	100	-	220	-	908	-	-	894	3,268	412	3,680
HOLDING ACCT. & OTHER ADJ.	5	2	(6)	15	(8)	2	-	-	-	-	-	-	10	(10)	-
OTHER SOURCES	419	435	-	-	68	-	77	-	-	-	-	-	999	-	999
<b>TOTAL INFLOWS</b>	<b>\$ 13,003</b>	<b>\$ 4,541</b>	<b>\$ 10,788</b>	<b>\$ 5,700</b>	<b>\$ 4,696</b>	<b>\$ 13,585</b>	<b>\$ 11,085</b>	<b>\$ 4,749</b>	<b>\$ 12,460</b>	<b>\$ 6,728</b>	<b>\$ 6,914</b>	<b>\$ 17,565</b>	<b>\$ 111,814</b>	<b>\$ 25,948</b>	<b>\$ 137,762</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,140	3,259	3,744	4,340	4,287	3,897	4,437	3,941	3,869	4,377	4,065	6,767	49,123	4,081	53,204
OTHER THAN PERSONAL SERVICE	2,710	3,153	3,499	3,313	3,059	3,186	2,676	2,536	2,925	3,473	3,322	3,789	37,641	9,929	47,570
DEBT SERVICE	52	-	(3)	(4)	24	-	620	13	6	192	112	1,023	2,035	38	2,073
SUBTOTAL	\$ 4,902	\$ 6,412	\$ 7,240	\$ 7,649	\$ 7,370	\$ 7,083	\$ 7,733	\$ 6,490	\$ 6,800	\$ 8,042	\$ 7,499	\$ 11,579	\$ 88,799	\$ 14,048	\$ 102,847
<b>PRIOR</b>															
PERSONAL SERVICE	2,579	1,253	24	67	53	96	24	23	21	46	23	66	4,275	2,721	6,996
OTHER THAN PERSONAL SERVICE	1,412	676	1	1	306	549	579	291	213	203	222	309	4,762	7,244	12,006
TAXES	103	295	-	-	-	-	-	-	-	-	-	-	398	-	398
DISALLOWANCE RESERVE	-	-	-	-	(7)	-	-	-	-	-	-	-	(7)	305	298
SUBTOTAL	\$ 4,094	\$ 2,224	\$ 25	\$ 68	\$ 352	\$ 645	\$ 603	\$ 314	\$ 234	\$ 249	\$ 245	\$ 375	\$ 9,428	\$ 10,270	\$ 19,698
<b>CAPITAL</b>															
CITY DISBURSEMENTS	698	941	523	1,000	528	451	1,481	1,054	698	935	605	846	9,760	-	9,760
FEDERAL AND STATE	70	62	46	82	59	52	86	94	98	81	87	199	1,016	-	1,016
<b>OTHER</b>															
SENIOR COLLEGES	240	181	280	181	184	368	255	207	207	207	207	255	2,772	26	2,798
OTHER USES	-	-	61	78	-	120	-	-	-	-	-	740	999	-	999
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,004</b>	<b>\$ 9,820</b>	<b>\$ 8,175</b>	<b>\$ 9,058</b>	<b>\$ 8,493</b>	<b>\$ 8,719</b>	<b>\$ 10,158</b>	<b>\$ 8,159</b>	<b>\$ 8,037</b>	<b>\$ 9,514</b>	<b>\$ 8,643</b>	<b>\$ 13,994</b>	<b>\$ 112,774</b>	<b>\$ 24,344</b>	<b>\$ 137,118</b>
<b>NET CASH FLOW</b>	<b>\$ 2,999</b>	<b>\$ (5,279)</b>	<b>\$ 2,613</b>	<b>\$ (3,358)</b>	<b>\$ (3,797)</b>	<b>\$ 4,866</b>	<b>\$ 927</b>	<b>\$ (3,410)</b>	<b>\$ 4,423</b>	<b>\$ (2,786)</b>	<b>\$ (1,729)</b>	<b>\$ 3,571</b>	<b>\$ (960)</b>		
<b>BEGINNING BALANCE</b>	<b>\$ 8,469</b>	<b>\$ 11,468</b>	<b>\$ 6,189</b>	<b>\$ 8,802</b>	<b>\$ 5,444</b>	<b>\$ 1,647</b>	<b>\$ 6,513</b>	<b>\$ 7,440</b>	<b>\$ 4,030</b>	<b>\$ 8,453</b>	<b>\$ 5,667</b>	<b>\$ 3,938</b>	<b>\$ 8,469</b>		
<b>ENDING BALANCE</b>	<b>\$ 11,468</b>	<b>\$ 6,189</b>	<b>\$ 8,802</b>	<b>\$ 5,444</b>	<b>\$ 1,647</b>	<b>\$ 6,513</b>	<b>\$ 7,440</b>	<b>\$ 4,030</b>	<b>\$ 8,453</b>	<b>\$ 5,667</b>	<b>\$ 3,938</b>	<b>\$ 7,509</b>	<b>\$ 7,509</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2021 beginning balance is consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2022 ending balance includes deferred revenue from FY 2023 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.