



THE CITY OF NEW YORK  
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**STATEMENT BY MAYOR BILL DE BLASIO ON RENT GUIDELINES BOARD  
DECISION**

*Tonight, the Rent Guidelines Board voted for a zero percent increase on one-year, rent-stabilized leases, and a two-percent increase on two-year leases. More than 1.2 million New Yorkers live in rent-regulated apartments the leases of which expire this year.*

“This was the right call. For the first time in the history of the Rent Guidelines Board, more than a million hardworking and hard-pressed tenants will see no increase in their rent. I applaud the Rent Guidelines Board for making tonight’s decision based on hard data, including the unprecedented 21 percent drop in fuel costs over this past year. We know tenants have been forced to make painful choices that pitted ever-rising rent against necessities like groceries, childcare and medical bills. Today’s decision means relief. Our administration will continue to work on all fronts to help protect tenants against harassment and displacement. We are equally committed to working with building owners to help modernize their properties to lower their costs, and to ensuring our city’s affordable housing remains in good financial health.”

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