

Financial Plan Statements  
for  
New York City  
April 2013



The City of New York



This report contains the Financial Plan Statements for April 2013 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on May 2, 2013.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK  
BY

A handwritten signature in black ink, appearing to read 'John Grathwol', written over a horizontal line.

John Grathwol  
Deputy Director for Budget Resources,  
Accounting and Workforce  
Office of Management and Budget

A handwritten signature in black ink, appearing to read 'Ari Hoffnung', written over a horizontal line.

Ari Hoffnung  
Deputy Comptroller for Budget and Public Affairs  
Office of the Comptroller

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2012 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2013 for OTPS purchase orders and contracts expected to be received by June 30, 2013 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2013 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2013.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

### (f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2013**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 440	\$ 324	\$ 116	\$ 18,701	\$ 18,459	\$ 242	\$ 18,561
OTHER TAXES	3,214	2,531	683	21,593	20,505	1,088	26,767
<b>SUBTOTAL: TAXES</b>	<b>\$ 3,654</b>	<b>\$ 2,855</b>	<b>\$ 799</b>	<b>\$ 40,294</b>	<b>\$ 38,964</b>	<b>\$ 1,330</b>	<b>\$ 45,328</b>
MISCELLANEOUS REVENUES	303	396	(93)	4,738	4,574	164	6,359
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(88)	(152)	64	(840)	(954)	114	(1,732)
	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 3,869</b>	<b>\$ 3,099</b>	<b>\$ 770</b>	<b>\$ 44,192</b>	<b>\$ 42,584</b>	<b>\$ 1,608</b>	<b>\$ 49,940</b>
OTHER CATEGORICAL GRANTS	30	44	(14)	455	538	(83)	996
INTER-FUND REVENUES	77	86	(9)	308	342	(34)	560
FEDERAL CATEGORICAL GRANTS	714	896	(182)	3,795	4,548	(753)	9,005
STATE CATEGORICAL GRANTS	1,089	1,159	(70)	7,256	7,670	(414)	11,344
<b>TOTAL REVENUES</b>	<b>\$ 5,779</b>	<b>\$ 5,284</b>	<b>\$ 495</b>	<b>\$ 56,006</b>	<b>\$ 55,682</b>	<b>\$ 324</b>	<b>\$ 71,845</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 2,944	\$ 2,790	\$ (154)	\$ 27,819	\$ 27,661	\$ (158)	\$ 37,821
OTHER THAN PERSONAL SERVICE	1,814	1,911	97	24,083	24,534	451	29,992
DEBT SERVICE	225	243	18	2,223	2,069	(154)	5,724
GENERAL RESERVE	-	-	-	-	-	-	40
<b>SUBTOTAL</b>	<b>\$ 4,983</b>	<b>\$ 4,944</b>	<b>\$ (39)</b>	<b>\$ 54,125</b>	<b>\$ 54,264</b>	<b>\$ 139</b>	<b>\$ 73,577</b>
LESS: INTRA-CITY EXPENSES	(88)	(152)	(64)	(840)	(954)	(114)	(1,732)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,895</b>	<b>\$ 4,792</b>	<b>\$ (103)</b>	<b>\$ 53,285</b>	<b>\$ 53,310</b>	<b>\$ 25</b>	<b>\$ 71,845</b>
<b>NET TOTAL</b>	<b>\$ 884</b>	<b>\$ 492</b>	<b>\$ 392</b>	<b>\$ 2,721</b>	<b>\$ 2,372</b>	<b>\$ 349</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



## **NOTES TO REPORT #1**

The current month and year-to-date plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on January 29, 2013. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on May 2, 2013.

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2013**

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAX	\$ 8,582	\$ 198	\$ 790	\$ 684	\$ 78	\$ 4,124	\$ 2,747	\$ 86	\$ 972	\$ 440	\$ (10)	\$ 3	\$ (133)	\$ 18,561
OTHER TAXES	1,057	1,110	3,164	1,487	1,292	2,889	3,100	1,308	2,972	3,214	1,198	3,617	359	26,767
<b>SUBTOTAL: TAXES</b>	<b>\$ 9,639</b>	<b>\$ 1,308</b>	<b>\$ 3,954</b>	<b>\$ 2,171</b>	<b>\$ 1,370</b>	<b>\$ 7,013</b>	<b>\$ 5,847</b>	<b>\$ 1,394</b>	<b>\$ 3,944</b>	<b>\$ 3,654</b>	<b>\$ 1,188</b>	<b>\$ 3,620</b>	<b>\$ 226</b>	<b>\$ 45,328</b>
MISCELLANEOUS REVENUES	624	398	327	398	573	320	689	497	609	303	560	749	312	6,359
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(16)	(37)	(68)	(185)	(22)	(225)	(68)	(130)	(88)	(164)	(337)	(391)	(1,732)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 10,262</b>	<b>\$ 1,690</b>	<b>\$ 4,244</b>	<b>\$ 2,501</b>	<b>\$ 1,758</b>	<b>\$ 7,311</b>	<b>\$ 6,311</b>	<b>\$ 1,823</b>	<b>\$ 4,423</b>	<b>\$ 3,869</b>	<b>\$ 1,584</b>	<b>\$ 4,032</b>	<b>\$ 132</b>	<b>\$ 49,940</b>
OTHER CATEGORICAL GRANTS	17	26	137	75	24	20	48	37	41	30	37	504	-	996
INTER-FUND REVENUES	-	-	52	32	28	26	20	43	30	77	41	69	142	560
FEDERAL CATEGORICAL GRANTS	30	33	94	638	268	319	444	626	629	714	1,027	1,269	2,914	9,005
STATE CATEGORICAL GRANTS	5	9	1,475	444	697	913	822	705	1,097	1,089	1,022	1,139	1,927	11,344
<b>TOTAL REVENUES</b>	<b>\$ 10,314</b>	<b>\$ 1,758</b>	<b>\$ 6,002</b>	<b>\$ 3,690</b>	<b>\$ 2,775</b>	<b>\$ 8,589</b>	<b>\$ 7,645</b>	<b>\$ 3,234</b>	<b>\$ 6,220</b>	<b>\$ 5,779</b>	<b>\$ 3,711</b>	<b>\$ 7,013</b>	<b>\$ 5,115</b>	<b>\$ 71,845</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 1,996	\$ 2,107	\$ 2,827	\$ 2,852	\$ 2,884	\$ 3,446	\$ 2,980	\$ 2,883	\$ 2,900	\$ 2,944	\$ 2,861	\$ 5,290	\$ 1,851	\$ 37,821
OTHER THAN PERSONAL SERVICE	8,241	3,262	1,643	1,621	1,092	1,435	2,102	1,301	1,572	1,814	1,530	2,287	2,092	29,992
DEBT SERVICE	120	356	161	326	125	249	115	385	161	225	733	2,768	-	5,724
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	40	40
<b>SUBTOTAL</b>	<b>\$ 10,357</b>	<b>\$ 5,725</b>	<b>\$ 4,631</b>	<b>\$ 4,799</b>	<b>\$ 4,101</b>	<b>\$ 5,130</b>	<b>\$ 5,197</b>	<b>\$ 4,569</b>	<b>\$ 4,633</b>	<b>\$ 4,983</b>	<b>\$ 5,124</b>	<b>\$ 10,345</b>	<b>\$ 3,983</b>	<b>\$ 73,577</b>
LESS: INTRA-CITY EXPENSES	(1)	(16)	(37)	(68)	(185)	(22)	(225)	(68)	(130)	(88)	(164)	(337)	(391)	(1,732)
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,356</b>	<b>\$ 5,709</b>	<b>\$ 4,594</b>	<b>\$ 4,731</b>	<b>\$ 3,916</b>	<b>\$ 5,108</b>	<b>\$ 4,972</b>	<b>\$ 4,501</b>	<b>\$ 4,503</b>	<b>\$ 4,895</b>	<b>\$ 4,960</b>	<b>\$ 10,008</b>	<b>\$ 3,592</b>	<b>\$ 71,845</b>
<b>NET TOTAL</b>	<b>\$ (42)</b>	<b>\$ (3,951)</b>	<b>\$ 1,408</b>	<b>\$ (1,041)</b>	<b>\$ (1,141)</b>	<b>\$ 3,481</b>	<b>\$ 2,673</b>	<b>\$ (1,267)</b>	<b>\$ 1,717</b>	<b>\$ 884</b>	<b>\$ (1,249)</b>	<b>\$ (2,995)</b>	<b>\$ 1,523</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2013**

DESCRIPTION	INITIAL PLAN 6/28/2012	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN 5/2/2013
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 18,417	\$ 13	\$ 10	\$ 121	\$ -	\$ 18,561
OTHER TAXES	25,227	182	222	1,136	-	26,767
SUBTOTAL: TAXES	<u>\$ 43,644</u>	<u>\$ 195</u>	<u>\$ 232</u>	<u>\$ 1,257</u>	<u>\$ -</u>	<u>\$ 45,328</u>
MISCELLANEOUS REVENUES	6,949	(443)	80	(227)	-	6,359
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,631) (15)	(73) -	(73) -	45 -	- -	(1,732) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 48,947</u>	<u>\$ (321)</u>	<u>\$ 239</u>	<u>\$ 1,075</u>	<u>\$ -</u>	<u>\$ 49,940</u>
OTHER CATEGORICAL GRANTS	924	54	3	15	-	996
INTER-FUND REVENUES	539	(1)	33	(11)	-	560
FEDERAL CATEGORICAL GRANTS	6,661	601	1,393	350	-	9,005
STATE CATEGORICAL GRANTS	11,430	136	(265)	43	-	11,344
<b>TOTAL REVENUES</b>	<u><u>\$ 68,501</u></u>	<u><u>\$ 469</u></u>	<u><u>\$ 1,403</u></u>	<u><u>\$ 1,472</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 71,845</u></u>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	\$ 37,292	\$ 64	\$ 237	\$ 228	\$ -	\$ 37,821
OTHER THAN PERSONAL SERVICE	28,642	511	575	264	-	29,992
DEBT SERVICE	3,898	(33)	864	995	-	5,724
GENERAL RESERVE	300	-	(200)	(60)	-	40
SUBTOTAL	<u>\$ 70,132</u>	<u>\$ 542</u>	<u>\$ 1,476</u>	<u>\$ 1,427</u>	<u>\$ -</u>	<u>\$ 73,577</u>
LESS: INTRA-CITY EXPENSES	(1,631)	(73)	(73)	45	-	(1,732)
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 68,501</u></u>	<u><u>\$ 469</u></u>	<u><u>\$ 1,403</u></u>	<u><u>\$ 1,472</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 71,845</u></u>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2013**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 440	\$ 324	\$ 116	\$ 18,701	\$ 18,459	\$ 242	\$ 18,561
PERSONAL INCOME TAX	1,713	1,266	447	7,926	7,282	644	9,115
GENERAL CORPORATION TAX	50	72	(22)	2,022	1,945	77	2,567
BANKING CORPORATION TAX	62	30	32	1,039	965	74	1,433
UNINCORPORATED BUSINESS TAX	456	445	11	1,431	1,417	14	1,762
GENERAL SALES TAX	481	451	30	4,996	4,942	54	6,071
REAL PROPERTY TRANSFER TAX	58	62	(4)	904	896	8	1,092
MORTGAGE RECORDING TAX	61	41	20	615	576	39	709
COMMERCIAL RENT TAX	7	5	2	492	480	12	660
UTILITY TAX	35	36	(1)	292	289	3	382
OTHER TAXES	24	50	(26)	681	699	(18)	1,087
TAX AUDIT REVENUES	267	73	194	788	607	181	1,060
STAR PROGRAM	-	-	-	407	407	-	829
<b>SUBTOTAL TAXES</b>	<b>\$ 3,654</b>	<b>\$ 2,855</b>	<b>\$ 799</b>	<b>\$ 40,294</b>	<b>\$ 38,964</b>	<b>\$ 1,330</b>	<b>\$ 45,328</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	\$ 59	\$ 45	\$ 14	\$ 486	\$ 471	\$ 15	\$ 577
INTEREST INCOME	1	2	(1)	11	13	(2)	16
CHARGES FOR SERVICES	51	50	1	666	662	4	857
WATER AND SEWER CHARGES	-	-	-	1,514	1,284	230	1,435
RENTAL INCOME	24	55	(31)	215	241	(26)	293
FINES AND FORFEITURES	72	71	1	677	671	6	804
MISCELLANEOUS	8	21	(13)	329	278	51	645
INTRA-CITY REVENUE	88	152	(64)	840	954	(114)	1,732
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 303</b>	<b>\$ 396</b>	<b>\$ (93)</b>	<b>\$ 4,738</b>	<b>\$ 4,574</b>	<b>\$ 164</b>	<b>\$ 6,359</b>
<b>UNRESTRICTED INTGVT. AID</b>							
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-
OTHER INTGVT. AID	-	-	-	-	-	-	-
<b>SUBTOTAL UNRESTRICTED INTGVT. AID</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
LESS: INTRA-CITY REVENUES	(88)	(152)	64	(840)	(954)	114	(1,732)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 3,869</b>	<b>\$ 3,099</b>	<b>\$ 770</b>	<b>\$ 44,192</b>	<b>\$ 42,584</b>	<b>\$ 1,608</b>	<b>\$ 49,940</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3 (CONT.)  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2013**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 30	\$ 44	\$ (14)	\$ 455	\$ 538	\$ (83)	\$ 996
INTER-FUND REVENUES	77	86	(9)	308	342	(34)	560
<b>FEDERAL CATEGORICAL GRANTS</b>							
COMMUNITY DEVELOPMENT	\$ 14	\$ 18	\$ (4)	\$ 142	\$ 150	\$ (8)	\$ 230
WELFARE	347	334	13	1,870	2,006	(136)	3,389
EDUCATION	161	275	(114)	419	890	(471)	1,903
OTHER	192	269	(77)	1,364	1,502	(138)	3,483
<b>SUBTOTAL FEDERAL CATEGORICAL GRANTS</b>	<b>\$ 714</b>	<b>\$ 896</b>	<b>\$ (182)</b>	<b>\$ 3,795</b>	<b>\$ 4,548</b>	<b>\$ (753)</b>	<b>\$ 9,005</b>
<b>STATE CATEGORICAL GRANTS</b>							
WELFARE	\$ 130	\$ 134	\$ (4)	\$ 802	\$ 897	\$ (95)	\$ 1,532
EDUCATION	775	918	(143)	5,854	5,985	(131)	8,060
HIGHER EDUCATION	-	1	(1)	154	145	9	235
HEALTH AND MENTAL HYGIENE	(7)	71	(78)	87	293	(206)	584
OTHER	191	35	156	359	350	9	933
<b>SUBTOTAL STATE CATEGORICAL GRANTS</b>	<b>\$ 1,089</b>	<b>\$ 1,159</b>	<b>\$ (70)</b>	<b>\$ 7,256</b>	<b>\$ 7,670</b>	<b>\$ (414)</b>	<b>\$ 11,344</b>
<b>TOTAL REVENUES</b>	<b>\$ 5,779</b>	<b>\$ 5,284</b>	<b>\$ 495</b>	<b>\$ 56,006</b>	<b>\$ 55,682</b>	<b>\$ 324</b>	<b>\$ 71,845</b>

### **NOTES TO REPORT #3**

The current month and year-to-date plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on January 29, 2013. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on May 2, 2013.



## **Report No. 4 & 4A**

Obligation Analysis and Personnel Control Report

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2013**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>UNIFORM FORCES</b>							
POLICE DEPT.	\$ 346	\$ 365	\$ 19	\$ 3,969	\$ 3,983	\$ 14	\$ 4,986
FIRE DEPT.	136	128	(8)	1,495	1,551	56	1,913
DEPT. OF CORRECTION	74	76	2	877	865	(12)	1,091
SANITATION DEPT.	58	92	34	1,196	1,311	115	1,435
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	198	294	96	2,474	2,510	36	2,866
DEPT. OF SOCIAL SERVICES	997	813	(184)	7,993	7,689	(304)	9,501
DEPT. OF HOMELESS SERVICES	67	50	(17)	845	850	5	1,000
HEALTH & MENTAL HYGIENE	82	151	69	1,289	1,421	132	1,683
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	60	29	(31)	614	582	(32)	790
ENVIRONMENTAL PROTECTION	97	129	32	1,300	1,456	156	1,724
TRANSPORTATION DEPT.	54	60	6	750	776	26	917
PARKS & RECREATION DEPT.	32	40	8	335	360	25	450
DEPT. OF CITYWIDE ADMIN. SERVICES	(71)	13	84	1,119	1,050	(69)	1,168
ALL OTHER	192	220	28	2,755	3,017	262	3,560
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	1,294	1,164	(130)	13,580	13,439	(141)	19,205
HIGHER EDUCATION	80	60	(20)	621	582	(39)	868
HEALTH & HOSPITALS CORP.	14	23	9	208	200	(8)	307
<b>OTHER</b>							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	296	239	(57)	2,565	2,512	(53)	3,992
TRANSIT SUBSIDIES	-	1	1	552	579	27	804
JUDGMENTS & CLAIMS	58	50	(8)	334	336	2	735
OTHER	34	44	10	396	477	81	1,133
PENSION CONTRIBUTIONS	660	660	-	6,635	6,649	14	8,185
DEBT SERVICE	225	243	18	2,223	2,069	(154)	5,724
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)
<b>SUBTOTAL</b>	<b>\$ 4,983</b>	<b>\$ 4,944</b>	<b>\$ (39)</b>	<b>\$ 54,125</b>	<b>\$ 54,264</b>	<b>\$ 139</b>	<b>\$ 73,537</b>
PLUS GENERAL RESERVE	-	-	-	-	-	-	40
LESS: INTRA-CITY EXPENSES	(88)	(152)	(64)	(840)	(954)	(114)	(1,732)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,895</b>	<b>\$ 4,792</b>	<b>\$ (103)</b>	<b>\$ 53,285</b>	<b>\$ 53,310</b>	<b>\$ 25</b>	<b>\$ 71,845</b>

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2013**

	<b>FT &amp; FTE POSITIONS</b>		<b>PERSONAL SERVICE COSTS</b>							
	<b>CURRENT MONTH</b>		<b>CURRENT MONTH</b>			<b>YEAR-TO-DATE</b>			<b>FISCAL YEAR</b>	
	<b>ACTUAL</b>	<b>PLAN<sup>1</sup></b>	<b>ACTUAL</b>	<b>PLAN</b>	<b>BETTER/ (WORSE)</b>	<b>ACTUAL</b>	<b>PLAN</b>	<b>BETTER/ (WORSE)</b>	<b>PLAN</b>	
<b>UNIFORM FORCES</b>										
POLICE DEPT.	50,395	51,486	\$ 326	\$ 320	\$ (6)	\$ 3,600	\$ 3,574	\$ (26)	\$ 4,452	
FIRE DEPT.	15,569	15,427	124	121	(3)	1,304	1,307	3	1,661	
DEPT. OF CORRECTION	10,150	10,718	71	70	(1)	777	752	(25)	971	
SANITATION DEPT.	9,151	9,317	60	58	(2)	714	762	48	898	
<b>HEALTH &amp; WELFARE</b>										
ADMIN. FOR CHILD SERVICES	6,115	6,604	30	31	1	313	316	3	393	
DEPT. OF SOCIAL SERVICES	13,830	14,434	55	59	4	591	608	17	755	
DEPT. OF HOMELESS SERVICES	1,817	1,948	9	9	-	94	97	3	120	
HEALTH & MENTAL HYGIENE	5,554	6,450	28	31	3	291	318	27	391	
<b>OTHER AGENCIES</b>										
ENVIRONMENTAL PROTECTION	5,636	6,086	33	36	3	362	376	14	464	
TRANSPORTATION DEPT.	4,711	4,823	29	29	-	307	296	(11)	388	
PARKS & RECREATION DEPT.	6,094	6,493	22	24	2	240	239	(1)	314	
CITYWIDE ADMIN. SERVICES	2,029	2,360	11	11	-	113	117	4	144	
ALL OTHER	30,921	29,769	160	161	1	1,654	1,665	11	2,143	
<b>MAJOR ORGANIZATIONS</b>										
DEPT. OF EDUCATION	132,973	131,354	1,030	925	(105)	8,259	8,048	(211)	12,444	
<b>OTHER</b>										
MISCELLANEOUS BUDGET	-	-	296	245	(51)	2,565	2,537	(28)	4,098	
PENSION CONTRIBUTIONS	-	-	660	660	-	6,635	6,649	14	8,185	
<b>TOTAL</b>	<b>294,945</b>	<b>297,269</b>	<b>\$ 2,944</b>	<b>\$ 2,790</b>	<b>\$ (154)</b>	<b>\$ 27,819</b>	<b>\$ 27,661</b>	<b>\$ (158)</b>	<b>\$ 37,821</b>	

<sup>1</sup> Includes planned full-time headcount and estimates of planned FTEs.

## **NOTES TO REPORTS NO. 4 AND 4A**

The current month and year-to-date plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on January 29, 2013. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on May 2, 2013.

In some instances prior year charges are reflected in FY 2013 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$14 million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances, including \$(7) million for property and equipment, \$(6) million for supplies and materials and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(26) million in personal services, including \$(37) million for overtime and \$(28) million for differentials, offset by \$26 million for holiday pay, \$8 million for fringe benefits and \$6 million for other salaried positions.

**Fire Department:** The \$56 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$48 million for other services and charges, \$5 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Department of Correction:** The \$(12) million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, including \$(3) million for contractual services and \$(1) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(25) million in personal services, including \$(69) million for overtime, offset by \$32 million for full-time normal gross, \$8 million for differentials and \$3 million for fringe benefits.

**Sanitation Department:** The \$115 million year-to-date variance is primarily due to:

- \$67 million in delayed encumbrances, including \$33 million for contractual services, \$17 million for supplies and materials and \$17 million for other services and charges, that will be obligated later in the fiscal year.
- \$48 million in personal services, including \$24 million for all other, \$17 million for full-time normal gross and \$16 million for overtime, offset by \$(5) million for differentials and \$(4) million for holiday pay.

**Administration for Children's Services:** The \$36 million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$62 million in delayed encumbrances, including \$41 million for other services and charges, \$13 million for social services, \$6 million for fixed and miscellaneous charges and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Department of Social Services:** The \$(304) million year-to-date variance is primarily due to:

- \$(337) million in accelerated encumbrances, including \$(311) million for medical assistance, \$(13) million for social services and \$(13) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$9 million for contractual services, \$5 million for supplies and materials and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$34 million for full-time normal gross, offset by \$(15) million for differentials and \$(2) million for other salaried positions.

**Department of Health and Mental Hygiene:** The \$132 million year-to-date variance is primarily due to:

- \$105 million in delayed encumbrances, including \$76 million for contractual services, \$14 million for other services and charges, \$6 million for social services, \$5 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$27 million in personal services, including \$20 million for full-time normal gross and \$19 million for other salaried positions, offset by \$(7) million for differentials, \$(3) million for holiday pay and \$(2) million for overtime.

**Housing Preservation and Development:** The \$(32) million year-to-date variance is primarily due to:

- \$(79) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be

obligated later in the fiscal year.

- \$40 million in delayed encumbrances, including \$20 million for contractual services and \$19 million for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$11 million for full-time normal gross, offset by \$(3) million for differentials.

**Environmental Protection:** The \$156 million year-to-date variance is primarily due to:

- \$142 million in delayed encumbrances, including \$104 million for other services and charges, \$23 million for contractual services, \$7 million for fixed and miscellaneous charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$25 million for full-time normal gross and \$3 million for fringe benefits, offset by \$(7) million for overtime, \$(5) million for differentials and \$(2) million for holiday pay.

**Transportation Department:** The \$26 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, \$18 million for supplies and materials, \$17 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(7) million for differentials, \$(3) million for overtime and \$(2) million for holiday pay, offset by \$2 million for full-time normal gross.

**Department of Parks and Recreation:** The \$25 million year-to-date variance is primarily due to:

- \$26 million in delayed encumbrances, including \$11 million for contractual services, \$9 million for supplies and materials and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Department of Citywide Administrative Services:** The \$(69) million year-to-date variance is primarily due to:

- \$(76) million in accelerated encumbrances, including \$(68) million for other services and charges and \$(7) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$4 million in personal services.

**Department of Education:** The \$(141) million year-to-date variance is primarily due to:

- \$(80) million in accelerated encumbrances, including \$(54) million for supplies and materials and \$(26) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$150 million in delayed encumbrances, including \$117 million for other services and charges, \$17 million for contractual services and \$14 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(211) million in personal services, including \$(138) million for fringe benefits, \$(125) million for full-time normal gross, \$(31) million for prior year charges, \$(11) million for differentials and \$(7) million for overtime, offset by \$54 million for all other, \$38 million for other salaried positions and \$10 million for terminal leave.

**Higher Education:** The \$(39) million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$20 million in delayed encumbrances, including \$18 million for other services and charges and \$2 million for contractual charges, that will be obligated later in the fiscal year.
- \$(45) million in personal services, including \$(28) million for full-time normal gross, \$(12) million for fringe benefits, \$(1) million for all other, \$(1) million for differentials, \$(1) million for other salaried positions and \$(1) million for overtime.

**Miscellaneous Budget:** The \$57 million year-to-date variance is primarily due to:

- \$(53) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$27 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$2 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$81 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Pension Contributions:** The \$14 million year-to-date variance is primarily due to:

- \$14 million in delayed encumbrances in pension contributions, that will be obligated later in the fiscal year.

**Debt Service:** The \$(154) million year-to-date variance is primarily due to:

- \$(553) million in accelerated encumbrances, including \$(412) million for general interest on bonds and \$(141) million for blended component units, that was planned to be obligated later in the fiscal year.
- \$399 million in delayed encumbrances, including \$395 million for redemption of general obligation bonds and \$4 million for payments to counterparties, that will be obligated later in the fiscal year.



# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2013		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
TRANSIT	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$118.4 (C) 2.0 (N)	\$1.0 (C) 0.0 (N)	\$278.4 (C) 2.0 (N)
HIGHWAY AND STREETS	163.7 (C) 16.9 (N)	9.6 (C) 4.9 (N)	240.1 (C) 66.8 (N)	81.6 (C) 50.8 (N)	608.3 (C) 301.8 (N)
HIGHWAY BRIDGES	8.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	59.2 (C) 98.4 (N)	(1.7) (C) 0.0 (N)	114.4 (C) 242.1 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	13.7 (C) (0.0) (N)	3.5 (C) (2.2) (N)	159.3 (C) 22.4 (N)
WATER SUPPLY	4.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	249.6 (C) 0.0 (N)	27.7 (C) 0.0 (N)	332.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	7.1 (C) 0.0 (N)	11.2 (C) 0.0 (N)	180.8 (C) 0.5 (N)	91.4 (C) 0.2 (N)	523.1 (C) 33.1 (N)
SEWERS	9.6 (C) 0.1 (N)	5.3 (C) 6.7 (N)	257.6 (C) 4.1 (N)	163.8 (C) 10.8 (N)	374.3 (C) 11.8 (N)
WATER POLLUTION CONTROL	55.1 (C) (0.3) (N)	0.1 (C) 0.0 (N)	223.9 (C) (0.5) (N)	30.4 (C) 0.0 (N)	670.8 (C) 11.6 (N)
ECONOMIC DEVELOPMENT	38.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	247.1 (C) 5.5 (N)	99.9 (C) 5.5 (N)	1,040.2 (C) 195.9 (N)
EDUCATION	(0.0) (C) 0.0 (N)	0.0 (C) 0.0 (N)	854.8 (C) 681.4 (N)	858.8 (C) 688.9 (N)	1,506.8 (C) 1,182.3 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2013		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	1.7 (C) 0.0 (N)	0.1 (C) 0.0 (N)	93.6 (C) 0.0 (N)	16.5 (C) 0.0 (N)	343.0 (C) 9.4 (N)
<b>SANITATION</b>	21.5 (C) 0.0 (N)	10.6 (C) 0.0 (N)	361.8 (C) 5.7 (N)	177.4 (C) 5.7 (N)	584.8 (C) 10.1 (N)
<b>POLICE</b>	9.2 (C) 0.0 (N)	9.3 (C) 0.1 (N)	61.7 (C) 0.0 (N)	65.3 (C) 1.5 (N)	205.8 (C) 9.5 (N)
<b>FIRE</b>	38.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	130.1 (C) 2.8 (N)	54.4 (C) 2.1 (N)	227.3 (C) 39.0 (N)
<b>HOUSING</b>	7.9 (C) (0.2) (N)	0.4 (C) 0.0 (N)	171.3 (C) 20.1 (N)	115.6 (C) 2.1 (N)	817.3 (C) 127.0 (N)
<b>HOSPITALS</b>	108.1 (C) 0.0 (N)	18.9 (C) 0.0 (N)	280.9 (C) 0.0 (N)	176.5 (C) 3.3 (N)	628.5 (C) 200.9 (N)
<b>PUBLIC BUILDINGS</b>	34.6 (C) (0.0) (N)	4.7 (C) 0.1 (N)	128.2 (C) (0.0) (N)	99.0 (C) 0.1 (N)	386.2 (C) 0.1 (N)
<b>PARKS</b>	215.2 (C) 0.8 (N)	0.1 (C) 0.0 (N)	481.9 (C) 22.4 (N)	115.8 (C) 6.1 (N)	1,102.2 (C) 437.7 (N)
<b>ALL OTHER DEPARTMENTS</b>	67.3 (C) (3.9) (N)	15.8 (C) 7.8 (N)	515.0 (C) 64.8 (N)	363.2 (C) 42.6 (N)	3,389.2 (C) 454.2 (N)
<b>TOTAL</b>	<b>\$826.5 (C) \$13.4 (N)</b>	<b>\$86.3 (C) \$19.5 (N)</b>	<b>\$4,669.7 (C) \$974.0 (N)</b>	<b>\$2,540.1 (C) \$817.6 (N)</b>	<b>\$13,292.3 (C) \$3,290.7 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: April**

**Fiscal Year: 2013**

**City Funds:**

Total Authorized Commitment Plan	\$13,292
Less: Reserve for Unattained Commitments	<u>(3,957)</u>
Commitment Plan	<u>\$9,335</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$3,291
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$3,291</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2014 Executive Capital Commitment Plan of \$13,292 million rather than the Financial Plan level of \$9,335 million. The additional \$3,957 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- |                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----------------------|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Waterway Bridges     | - | Reconstruction of the Willis Avenue Bridge, totaling \$2.9 million, advanced from June 2013 to November and December 2012 thru March 2013. Reconstruction of the Williamsburg Bridge, totaling \$4.5 million, advanced from June 2013 to January and March 2013. Various slippages and advances account for the remaining variance.                                                                                                                                                                                                                            |
| Correction           | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$25.3 million, advanced from May and June 2013 to October 2012 thru April 2013. Acquisition and construction of the supplementary housing program and support facilities, totaling \$32.4 million, advanced from June 2013 to December 2012 and January 2013. Riker's Island infrastructure, totaling \$17.8 million, advanced from June 2013 to October 2012 thru February 2013 and April 2013. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Brooklyn Navy Yard, totaling \$18.5 million, advanced from June 2013 to October 2012 thru April 2013. Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$127.3 million, advanced from June 2013 to July 2012 thru April 2013. Various slippages and advances account for the remaining variance.                                                                                                                                                                                                       |
| Fire                 | - | Vehicle acquisition, City-wide, totaling \$58.5 million, advanced from June 2013 to September 2012 thru April 2013. Facility improvements, City-wide, totaling \$13.9 million, advanced from June 2013 to July 2012 thru April 2013. Various slippages and advances account for the remaining variance.                                                                                                                                                                                                                                                        |

- Housing - Housing Authority projects, totaling \$25.2 million, advanced from June 2013 to July 2012 thru April 2013. Affordable neighborhood cooperative program, totaling \$4.0 million slipped from March 2013 to May 2013. Four Twenty One Trust Fund, totaling \$21.7million, advanced from June 2013 to November 2012 thru January 2013. Associated Costs, totaling \$2.8 million, slipped from January 2013 to May 2013. Spring Creek, totaling \$4.9 million, advanced from June 2013 to November 2012. Deregistration of contracts for the Third Party Transfer Program, totaling \$4.0 million, occurred in March 2013. HUD multi-family program, City-wide, totaling \$6.7 million, advanced from June 2013 to December 2012. Low income rental, totaling \$8.8 million, advanced from June 2013 to November and December 2012 and January 2013. Mixed income rental, totaling \$6.2 million, slipped from February 2013 to May 2013. Various slippages and advances account for the remaining variance.
  
- Highway Bridges - Improvements to Highway Bridges, totaling \$6.2 million, advanced from June 2013 to January thru April 2013. Reconstruction of Gerritsen Inlet Bridge, totaling \$6.5 million, advanced from June 2013 to February and March 2013. Costs for bridge facilities, City-wide, totaling \$3.0 million, slipped from August and November 2012 to May 2013, while other projects, totaling \$6.8 million, advanced from June 2013 to August thru December 2012. Bridge Painting, City-wide, totaling \$5.9 million, advanced from June 2013 to July 2012 and January 2013. Reconstruction of Belt Shore Parkway, totaling \$15.1 million, advanced from June 2013 to July 2012 thru April 2013. Union Port Road Bridge, over Westchester Creek, Bronx, totaling \$6.9 million, advanced from June 2013 to July 2012. Reconstruction of ramps at St. George Ferry Terminal, totaling \$5.5 million, advanced from June 2013 to November 2012 thru December 2012 and April 2013. Various slippages and advances account for the remaining variance.
  
- Highways - Resurfacing of streets, City-wide, totaling \$4.7 million, advanced from May and June 2013 to October 2012 thru April 2013. Reconstruction of highways, City-wide, totaling \$12.9 million, advanced from June 2013 to August 2012 thru April 2013. Land Acquisition for streets and sewers, totaling \$4.6 million, slipped from August and December 2012 thru April 2013 to May 2013. In house repaving and resurfacing of streets, totaling \$132.0 million, advanced from June 2013 to April 2013. Reconstruction of Duffy Square Area, totaling \$16.3 million, advanced from June 2013 to February and March 2013. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$57.8 million, advanced from June 2013 to July thru December 2012 and January thru April 2013. Ocean Breeze reconstruction, Staten Island, totaling \$32.7 million, advanced from June 2013 to October 2012. Ferry Point Park, totaling \$7.3 million, advanced from June 2013 to January thru April 2013. Street and park tree planting, City-wide, totaling \$33.9 million, advanced from June 2013 to July 2012 thru April 2013. Purchase of equipment for the Parks Department, totaling \$2.2 million, advanced from June 2013 to July and November 2012 and February and April 2013. Park improvements, City-wide, totaling \$210.7 million, advanced from June 2013 to July 2012 thru April 2013. Improvements to Central Park, totaling \$7.9 million, advanced from June 2013 to August 2012 and February 2013. Various slippages and advances account for the remaining variance.
  
- Public Buildings - Construction and reconstruction of public buildings, City-wide, totaling \$2.1 million, slipped from March 2013 to May 2013. Improvements to Long Term Leased Facilities, City-wide, totaling \$31.6 million, advanced from June 2013 to April 2013. Various slippages and advances account for the remaining variance.
  
- Sanitation - Collection trucks and other equipment, totaling \$14.4 million, slipped from January thru April 2013 to May 2013. Improvements to garages and other facilities, totaling \$2.0 million, slipped from April 2013 to May 2013. Construction of Marine Transfer Stations, totaling \$196.7 million, advanced from June 2013 to December 2012 thru January, March and April 2013. Construction of Sanitation Garage, District 1/2/5, Manhattan, totaling \$3.1 million, advanced from June 2013 to November 2012 thru April 2013. Various slippages and advances account for the remaining variance.
  
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$51.2 million, advanced from May and June 2013 to July 2012 thru April 2013. Construction and reconstruction of storm sewers, City-wide, totaling \$22.2 million, advanced from May and June 2013 to July 2012 thru April 2013. Acquisition of land, pursuant to storm water management program, totaling \$15.7 million, advanced from June 2013 to July thru September and December 2012 thru April 2013. Guniting of Sewers, Citywide, totaling \$6.3 million, advanced from June 2013 to February 2013. Various slippages and advances account for the remaining variance.

- Water Supply - Additional Water Supply Emergency, totaling \$214.3 million, advanced from June 2013 to July thru December 2012 and February thru April 2013. City Tunnel Number Three, Stage One, totaling \$3.2 million, advanced from June 2013 to September, November and December 2012 thru April 2013. City Tunnel Number Three, Stage Two, totaling \$4.4 million, advanced from June 2013 to November and December 2012 thru April 2013. Various slippages and advances account for the remaining variance.
  
- Water Mains - Water main extensions, City wide, totaling \$9.9 million, advanced from May and June 2013 to October and November 2012 and March and April 2013. Trunk main extensions and improvements, totaling \$8.3 million, advanced from May and June 2013 to November and December 2012 thru February 2013. Croton Filtration Plant, totaling \$25.6 million, advanced from June 2013 to December 2012 thru April 2013. Improvements to structures on watersheds outside the City, totaling \$45.1 million, advanced from June 2013 to December 2012 thru March 2013. Various slippages and advances account for the remaining variance.
  
- Water Pollution Control - Hunts Point Water Pollution Control Plant registrations, totaling \$3.5 million, advanced from June 2013 to July 2012 thru October 2012 and January 2013. Reconstruction of Water Pollution Control Projects, totaling \$52.0 million, advanced from June 2013 to July thru December 2012 thru April 2013. Combined Sewer overflow abatement, totaling \$42.2 million, advanced from May and June 2013 to December 2012 thru April 2013. Twenty Sixth Ward Water Pollution Control Plant, totaling \$18.7 million, advanced from June 2013 to August thru October 2012 and April 2013. Upgrade of Bowery Bay Water Pollution Control Plant, totaling \$3.7 million, advanced from June 2013 to July 2012 thru March 2013. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$10.9 million, advanced from June 2013 to July 2012 thru January, March and April 2013. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$6.5 million, advanced from June 2013 to July 2012 thru April 2013. Reconstruction of Pumping Station City-wide, totaling \$29.6 million, advanced from June 2013 to March and April 2013. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$16.5 million, advanced from June 2013 to November and December 2012 thru February 2013. Upgrade of Creek Water Pollution Control Plant, totaling \$8.4 million, advanced from June 2013 to February and April 2013. Bionutrient removal facilities, City-wide, totaling \$3.2 million, advanced from June 2013 to August 2012 thru March 2013. Various slippages and advances account for the remaining variance.



Others

- Purchase of EDP equipment for DoITT, totaling \$5.5 million, advanced from June 2013 to April 2013. Emergency Communication system, totaling \$24.3 million, advanced from June 2013 to April 2013.
- Purchase of DEP equipment for the Department of Environmental Protection, totaling \$5.4 million, advanced from June 2013 to October 2012 and January 2013. Acquisition, construction and reconstruction to leased spaces, totaling \$2.2 million, advanced from June 2013 to November 2012 and April 2013. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$16.4 million, advanced from May and June 2013 to January thru April 2013. Deregistration of contracts for remedial action at closed landfill, totaling \$7.3 million, occurred in April 2013. Installation of water measuring devices, totaling \$17.9 million, advanced from June 2013 to December 2012 thru April 2013.
- Reconstruction of Ferry Vessels, totaling \$4.8 million, advanced from June 2013 to September 2012 thru March 2013.
- Purchase of equipment for the use by the Department of Homeless Services, totaling \$4.7 million, advanced from June 2013 to July, August, December 2012 and February and March 2013. Congregate facilities for homeless, totaling \$3.2 million, advanced from June 2013 to July 2012 thru April 2013.
- City University improvements, City-wide, totaling \$15.7 million, advanced from June 2013 to July 2012 thru April 2013. Construction and purchase of computers, totaling \$2.6 million, advanced from June 2013 to August 2012 thru April 2013. Reconstruction of Senior Colleges, Queens, totaling \$3.2 million, advanced from June 2013 to March and April 2013. Construction of City University Building, City-wide, totaling \$6.7 million, advanced from June 2013 to July 2012 thru March 2013.
- New York Public Library, totaling \$5.1 million, advanced from May and June 2013 to November 2012, March, and April 2013. Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens Branch libraries, totaling \$19.8 million, slipped from July 2012 thru April 2013 to May 2013.

- Purchase of electronic data processing equipment, totaling \$9.5 million, advanced from June 2013 to March and April 2013.
- Improvements to Brooklyn Children’s Museum, totaling \$2.2 million, advanced from May and June 2013 to February 2013.
- Various improvements for Surface Transit, totaling \$6.2 million, advanced from June 2013 to September 2012.
- Reconstruction to line under operation, City-wide, totaling \$35.0 million, advanced from June 2013 to April 2013. Planned deregistration of contracts for Rapid and Surface Transit improvements, totaling \$24.4 million, slipped from December 2012 to May 2013. Various transit capital projects, totaling \$59.1 million, advanced from June 2013 to August 2012.
- Installation of traffic signals, City-wide, totaling \$7.5 million, advanced from June 2013 to February thru April 2013. Parking Meters, totaling \$3.1 million, advanced from June 2013 to October 2012 and March 2013. Off street parking facilities, totaling \$5.0 million, advanced from June 2013 to April 2013.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Education, the Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Transportation and others.

- |                 |   |                                                                                                                                                                                                             |
|-----------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Education       | - | Deregistration of funds for the Five Year educational facilities Capital Plan, totaling \$7.6 million, occurred in March 2013.                                                                              |
| Highway Bridges | - | Reconstruction of Gerritsen Inlet Bridge, totaling \$98.4 million, advanced from June 2013 to February 2013.                                                                                                |
| Housing         | - | Assisted living and senior housing, totaling \$6.9 million, advanced from June 2013 to December 2012. Low income rental, totaling \$4.5 million, advanced from June 2013 to December 2012 and January 2013. |

Supportive housing, totaling \$6.8 million, advanced from June 2013 to October 2012. Various slippages and advances account for the remaining variance.

- Highways
  - Hazard elimination program, City-wide, totaling \$2.8 million, slipped from September 2012 thru April 2013 to May 2013. Highway repaving, Bronx, totaling \$7.0 million, advanced from June 2013 to October and November 2012. Reconstruction of Duffy Times Square Area, Manhattan, totaling \$14.2 million, advanced from June 2013 to April 2013.
  
- Parks
  - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$7.3 million, advanced from June 2013 to July 2012 thru April 2013. Park improvements, totaling \$7.9 million, advanced from June 2013 to August 2012 thru February and April 2013. Various slippages and advances account for the remaining variance.
  
- Others
  - Deregistration of contract for remedial action at closed landfill, totaling \$5.1 million, occurred in April 2013.
  
  - Computer equipment for the Department of Human Resources, totaling \$5.4 million, advanced from June 2013 to August thru October and December 2012 and March 2013.
  
  - Reconstruction of Ferry Vessels, totaling \$5.3 million, advanced from June 2013 to August 2012 thru March 2013.
  
  - Sewer work done on private portion for Highway projects, totaling \$6.7 million, slipped from April 2013 to May 2013.
  
  - Improvements for surface transit service, totaling \$6.2 million, advanced from June 2013 to September 2012.
  
  - Street lighting, City-wide, totaling \$3.2 million, slipped from April 2013 to May 2013. Bus rapid transit, totaling \$13.2 million, advanced from June 2013 to November and December 2012 and April 2013.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2013	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$21.5 (C) 0.0 (N)		\$104.9 (C) 2.0 (N)	\$101.3 (C) 5.9 (N)
<b>HIGHWAY AND STREETS</b>	14.5 (C) 4.0 (N)		149.0 (C) 33.9 (N)	305.0 (C) 148.2 (N)
<b>HIGHWAY BRIDGES</b>	13.3 (C) 13.2 (N)		114.6 (C) 108.1 (N)	174.5 (C) 197.8 (N)
<b>WATERWAY BRIDGES</b>	7.3 (C) 11.6 (N)		80.2 (C) 137.2 (N)	146.2 (C) 160.2 (N)
<b>WATER SUPPLY</b>	7.0 (C) 0.0 (N)		77.5 (C) 0.0 (N)	207.1 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	57.4 (C) 0.1 (N)		638.2 (C) 1.2 (N)	681.4 (C) 13.1 (N)
<b>SEWERS</b>	32.6 (C) 0.2 (N)		199.2 (C) 4.5 (N)	233.4 (C) 4.5 (N)
<b>WATER POLLUTION CONTROL</b>	74.6 (C) 4.4 (N)		617.3 (C) 40.8 (N)	659.9 (C) 76.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	18.3 (C) 2.1 (N)		185.5 (C) 20.1 (N)	220.7 (C) 75.8 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)		934.1 (C) 851.5 (N)	1,073.1 (C) 1,079.8 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL	FISCAL YEAR: 2013	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	8.9 (C)	86.0 (C)	124.0 (C)
	0.0 (N)	0.0 (N)	3.2 (N)
SANITATION	35.8 (C)	274.4 (C)	355.2 (C)
	1.2 (N)	1.4 (N)	3.8 (N)
POLICE	10.4 (C)	279.7 (C)	343.7 (C)
	0.0 (N)	0.0 (N)	4.3 (N)
FIRE	9.3 (C)	85.1 (C)	96.2 (C)
	0.4 (N)	0.7 (N)	12.7 (N)
HOUSING	16.9 (C)	288.2 (C)	327.7 (C)
	2.2 (N)	48.8 (N)	84.4 (N)
HOSPITALS	41.8 (C)	204.0 (C)	187.9 (C)
	0.0 (N)	1.6 (N)	64.0 (N)
PUBLIC BUILDINGS	28.6 (C)	120.9 (C)	161.6 (C)
	0.0 (N)	0.0 (N)	0.5 (N)
PARKS	39.5 (C)	326.6 (C)	334.6 (C)
	3.1 (N)	16.2 (N)	158.3 (N)
ALL OTHER DEPARTMENTS	102.2 (C)	873.7 (C)	1,194.8 (C)
	12.6 (N)	111.3 (N)	271.7 (N)
TOTAL	\$540.0 (C)	\$5,639.1 (C)	\$6,928.3 (C)
	\$55.3 (N)	\$1,379.4 (N)	\$2,364.5 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2013**

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 3,091	\$ 198	\$ 790	\$ 784	\$ 78	\$ 4,124	\$ 2,647	\$ 86	\$ 972	\$ 440	\$ (10)	\$ 3,503	\$ 16,703	\$ 1,858	\$ 18,561
OTHER TAXES	495	1,120	3,013	1,622	1,239	2,854	2,986	1,513	2,773	3,377	1,223	3,628	25,843	924	26,767
FEDERAL CATEGORICAL GRANTS	112	161	30	151	239	290	652	407	693	417	967	1,365	5,484	3,521	9,005
STATE CATEGORICAL GRANTS	289	663	1,149	120	586	619	63	184	3,425	(112)	1,536	899	9,421	1,923	11,344
OTHER CATEGORICAL GRANTS	61	163	213	(113)	(12)	53	38	20	45	38	37	286	829	167	996
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	623	382	290	330	388	298	464	429	479	215	396	412	4,706	(79)	4,627
INTER-FUND REVENUES	-	-	52	32	28	26	20	43	30	77	41	69	418	142	560
<b>SUBTOTAL</b>	<b>\$ 4,671</b>	<b>\$ 2,687</b>	<b>\$ 5,537</b>	<b>\$ 2,926</b>	<b>\$ 2,546</b>	<b>\$ 8,264</b>	<b>\$ 6,870</b>	<b>\$ 2,682</b>	<b>\$ 8,417</b>	<b>\$ 4,452</b>	<b>\$ 4,190</b>	<b>\$ 10,162</b>	<b>\$ 63,404</b>	<b>\$ 8,441</b>	<b>\$ 71,845</b>
<b>PRIOR</b>															
OTHER TAXES	781	217	-	-	-	-	-	-	-	-	-	-	998	-	998
FEDERAL CATEGORICAL GRANTS	39	460	465	160	363	362	181	107	62	69	51	140	2,459	697	3,156
STATE CATEGORICAL GRANTS	142	357	96	487	270	145	30	83	88	46	65	200	2,009	1,422	3,431
OTHER CATEGORICAL GRANTS	4	32	21	177	14	2	15	1	2	-	3	5	276	46	322
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5
MISC. REVENUE/IFA	2	-	128	-	-	-	-	-	-	-	-	-	130	(130)	-
<b>SUBTOTAL</b>	<b>\$ 968</b>	<b>\$ 1,066</b>	<b>\$ 710</b>	<b>\$ 824</b>	<b>\$ 647</b>	<b>\$ 509</b>	<b>\$ 226</b>	<b>\$ 191</b>	<b>\$ 152</b>	<b>\$ 115</b>	<b>\$ 119</b>	<b>\$ 345</b>	<b>\$ 5,872</b>	<b>\$ 2,040</b>	<b>\$ 7,912</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	766	174	1,085	469	559	337	815	455	586	445	580	922	7,193	(265)	6,928
FEDERAL AND STATE	243	37	401	6	143	31	185	75	109	49	342	621	2,242	123	2,365
<b>OTHER</b>															
SENIOR COLLEGES	313	-	-	-	416	-	-	263	681	-	6	657	2,336	(313)	2,023
HOLDING ACCT. & OTHER ADJ.	3	-	15	(4)	3	(3)	(5)	5	74	(35)	(53)	-	-	-	-
OTHER SOURCES	-	-	16	315	34	10	-	118	481	-	-	44	1,018	-	1,018
<b>TOTAL INFLOWS</b>	<b>\$ 6,964</b>	<b>\$ 3,964</b>	<b>\$ 7,764</b>	<b>\$ 4,536</b>	<b>\$ 4,348</b>	<b>\$ 9,148</b>	<b>\$ 8,091</b>	<b>\$ 3,789</b>	<b>\$ 10,500</b>	<b>\$ 5,026</b>	<b>\$ 5,184</b>	<b>\$ 12,751</b>	<b>\$ 82,065</b>	<b>\$ 10,026</b>	<b>\$ 92,091</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	\$ 1,395	\$ 2,685	\$ 2,754	\$ 2,875	\$ 2,657	\$ 3,128	\$ 2,935	\$ 2,873	\$ 3,532	\$ 2,922	\$ 2,861	\$ 4,392	\$ 35,009	\$ 2,812	\$ 37,821
OTHER THAN PERSONAL SERVICE	1,624	1,659	2,131	2,048	1,375	2,258	1,942	1,916	1,727	2,278	2,004	2,676	23,638	4,662	28,300
DEBT SERVICE	522	240	195	375	254	116	651	267	396	358	100	2,250	5,724	-	5,724
<b>SUBTOTAL</b>	<b>\$ 3,541</b>	<b>\$ 4,584</b>	<b>\$ 5,080</b>	<b>\$ 5,298</b>	<b>\$ 4,286</b>	<b>\$ 5,502</b>	<b>\$ 5,528</b>	<b>\$ 5,056</b>	<b>\$ 5,655</b>	<b>\$ 5,558</b>	<b>\$ 4,965</b>	<b>\$ 9,318</b>	<b>\$ 64,371</b>	<b>\$ 7,474</b>	<b>\$ 71,845</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,570	786	17	11	32	30	5	3	8	31	120	109	2,722	1,083	3,805
OTHER THAN PERSONAL SERVICE	595	490	-	2	398	93	54	275	158	101	189	234	2,589	2,688	5,277
OTHER TAXES	59	135	-	-	-	-	-	-	-	-	-	-	194	-	194
DISALLOWANCE RESERVE	10	-	-	-	-	-	10	-	-	-	-	-	20	977	997
<b>SUBTOTAL</b>	<b>\$ 2,234</b>	<b>\$ 1,411</b>	<b>\$ 17</b>	<b>\$ 13</b>	<b>\$ 430</b>	<b>\$ 123</b>	<b>\$ 69</b>	<b>\$ 278</b>	<b>\$ 166</b>	<b>\$ 132</b>	<b>\$ 309</b>	<b>\$ 343</b>	<b>\$ 5,525</b>	<b>\$ 4,748</b>	<b>\$ 10,273</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	582	435	664	511	523	500	729	553	601	540	657	633	6,928	-	6,928
FEDERAL AND STATE	231	51	235	72	206	57	216	41	213	55	553	435	2,365	-	2,365
<b>OTHER</b>															
SENIOR COLLEGES	119	116	166	165	165	220	110	165	110	176	259	252	2,023	-	2,023
OTHER USES	439	45	-	-	-	-	332	-	-	202	-	-	1,018	-	1,018
<b>TOTAL OUTFLOWS</b>	<b>\$ 7,146</b>	<b>\$ 6,642</b>	<b>\$ 6,162</b>	<b>\$ 6,059</b>	<b>\$ 5,610</b>	<b>\$ 6,402</b>	<b>\$ 6,984</b>	<b>\$ 6,093</b>	<b>\$ 6,745</b>	<b>\$ 6,663</b>	<b>\$ 6,743</b>	<b>\$ 10,981</b>	<b>\$ 82,230</b>	<b>\$ 12,222</b>	<b>\$ 94,452</b>
<b>NET CASH FLOW</b>	<b>\$ (182)</b>	<b>\$ (2,678)</b>	<b>\$ 1,602</b>	<b>\$ (1,523)</b>	<b>\$ (1,262)</b>	<b>\$ 2,746</b>	<b>\$ 1,107</b>	<b>\$ (2,304)</b>	<b>\$ 3,755</b>	<b>\$ (1,637)</b>	<b>\$ (1,559)</b>	<b>\$ 1,770</b>	<b>\$ (165)</b>	<b>\$ (2,196)</b>	<b>\$ (2,361)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 7,493</b>	<b>\$ 7,311</b>	<b>\$ 4,633</b>	<b>\$ 6,235</b>	<b>\$ 4,712</b>	<b>\$ 3,450</b>	<b>\$ 6,196</b>	<b>\$ 7,303</b>	<b>\$ 4,999</b>	<b>\$ 8,754</b>	<b>\$ 7,117</b>	<b>\$ 5,558</b>	<b>\$ 7,493</b>		
<b>ENDING BALANCE</b>	<b>\$ 7,311</b>	<b>\$ 4,633</b>	<b>\$ 6,235</b>	<b>\$ 4,712</b>	<b>\$ 3,450</b>	<b>\$ 6,196</b>	<b>\$ 7,303</b>	<b>\$ 4,999</b>	<b>\$ 8,754</b>	<b>\$ 7,117</b>	<b>\$ 5,558</b>	<b>\$ 7,328</b>	<b>\$ 7,328</b>		



## **NOTES TO REPORT #6**

1. **Beginning Balance**

The July 2012 beginning balance is consistent with the FY 2012 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2013 ending balance includes deferred revenue from FY 2014 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignments**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.