

Financial Plan Statements
for
New York City
November 2022



The City of New York



This report contains the Financial Plan Statements for November 2022 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 15, 2022.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2023 for OTPS purchase orders and contracts expected to be received by June 30, 2023 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2023 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2023.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 318	\$ 189	\$ 129	\$ 17,017	\$ 16,888	\$ 129	\$ 31,277
OTHER TAXES	2,282	1,844	438	13,537	13,099	438	36,472
SUBTOTAL: TAXES	\$ 2,600	\$ 2,033	\$ 567	\$ 30,554	\$ 29,987	\$ 567	\$ 67,749
MISCELLANEOUS REVENUES	555	535	20	3,583	3,563	20	7,480
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(104)	(114)	10	(199)	(209)	10	(2,143)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,051	\$ 2,454	\$ 597	\$ 33,938	\$ 33,341	\$ 597	\$ 73,323
OTHER CATEGORICAL GRANTS	11	8	3	84	81	3	1,154
INTER-FUND REVENUES	36	40	(4)	86	90	(4)	741
FEDERAL CATEGORICAL GRANTS	416	762	(346)	1,058	1,404	(346)	11,811
STATE CATEGORICAL GRANTS	854	814	40	2,235	2,195	40	16,974
TOTAL REVENUES	\$ 4,368	\$ 4,078	\$ 290	\$ 37,401	\$ 37,111	\$ 290	\$ 104,003
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,870	\$ 3,830	\$ (40)	\$ 16,981	\$ 16,880	\$ (101)	\$ 52,659
OTHER THAN PERSONAL SERVICE	1,956	2,223	267	28,710	29,058	348	48,645
DEBT SERVICE	47	46	(1)	51	64	13	3,037
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(104)	(114)	(10)	(199)	(209)	(10)	(2,143)
TOTAL EXPENDITURES	\$ 5,769	\$ 5,985	\$ 216	\$ 45,543	\$ 45,793	\$ 250	\$ 104,003
NET TOTAL	\$ (1,401)	\$ (1,907)	\$ 506	\$ (8,142)	\$ (8,682)	\$ 540	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 15, 2022.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2023

	ACTUAL					FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
REVENUES:															
TAXES															
GENERAL PROPERTY TAX	\$ 14,153	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 7,970	\$ 3,954	\$ 160	\$ 1,288	\$ 740	\$ 71	\$ 171	\$ (94)	\$ 31,277	
OTHER TAXES	1,928	1,929	4,511	2,887	2,282	5,167	3,790	2,066	3,641	2,469	1,741	4,070	(9)	36,472	
SUBTOTAL: TAXES	\$ 16,081	\$ 2,205	\$ 5,967	\$ 3,701	\$ 2,600	\$ 13,137	\$ 7,744	\$ 2,226	\$ 4,929	\$ 3,209	\$ 1,812	\$ 4,241	\$ (103)	\$ 67,749	
MISCELLANEOUS REVENUES	705	965	557	801	555	540	733	389	564	370	356	562	383	7,480	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	252	252	
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(3)	(1)	(90)	(104)	(258)	(293)	(133)	(184)	(201)	(127)	(365)	(383)	(2,143)	
SUBTOTAL: CITY FUNDS	\$ 16,785	\$ 3,167	\$ 6,523	\$ 4,412	\$ 3,051	\$ 13,419	\$ 8,184	\$ 2,482	\$ 5,309	\$ 3,378	\$ 2,041	\$ 4,438	\$ 134	\$ 73,323	
OTHER CATEGORICAL GRANTS	8	6	7	52	11	26	36	37	32	34	35	396	474	1,154	
INTER-FUND REVENUES	-	-	32	18	36	31	109	31	65	119	48	60	192	741	
FEDERAL CATEGORICAL GRANTS	29	96	163	354	416	758	694	555	981	1,030	966	1,388	4,381	11,811	
STATE CATEGORICAL GRANTS	1	10	1,315	55	854	1,225	255	309	4,472	938	1,991	1,153	4,396	16,974	
TOTAL REVENUES	\$ 16,823	\$ 3,279	\$ 8,040	\$ 4,891	\$ 4,368	\$ 15,459	\$ 9,278	\$ 3,414	\$ 10,859	\$ 5,499	\$ 5,081	\$ 7,435	\$ 9,577	\$ 104,003	
EXPENDITURES:															
PERSONAL SERVICE	\$ 2,616	\$ 2,814	\$ 3,746	\$ 3,935	\$ 3,870	\$ 4,671	\$ 4,103	\$ 4,046	\$ 4,030	\$ 3,967	\$ 3,992	\$ 7,280	\$ 3,589	\$ 52,659	
OTHER THAN PERSONAL SERVICE	14,320	6,046	3,197	3,191	1,956	2,376	2,524	1,856	2,002	2,510	2,180	2,677	3,810	48,645	
DEBT SERVICE	32	(9)	(7)	(12)	47	54	405	477	476	41	473	1,001	59	3,037	
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,555	1,555	
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: INTRA-CITY EXPENSES	(1)	(3)	(1)	(90)	(104)	(258)	(293)	(133)	(184)	(201)	(127)	(365)	(383)	(2,143)	
TOTAL EXPENDITURES	\$ 16,967	\$ 8,848	\$ 6,935	\$ 7,024	\$ 5,769	\$ 6,843	\$ 6,739	\$ 6,246	\$ 6,324	\$ 6,317	\$ 6,518	\$ 10,593	\$ 8,880	\$ 104,003	
NET TOTAL	\$ (144)	\$ (5,569)	\$ 1,105	\$ (2,133)	\$ (1,401)	\$ 8,616	\$ 2,539	\$ (2,832)	\$ 4,535	\$ (818)	\$ (1,437)	\$ (3,158)	\$ 697	\$ -	

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2023**

	INITIAL PLAN <u>6/13/2022</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/15/2022</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 31,277	\$ -	\$ -	\$ -	\$ -	\$ 31,277
OTHER TAXES	36,472	-	-	-	-	36,472
SUBTOTAL: TAXES	\$ 67,749	\$ -	\$ -	\$ -	\$ -	\$ 67,749
MISCELLANEOUS REVENUES	7,311	169	-	-	-	7,480
UNRESTRICTED INTGVT. AID	252	-	-	-	-	252
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,974) (15)	(169) -	- -	- -	- -	(2,143) (15)
SUBTOTAL: CITY FUNDS	\$ 73,323	\$ -	\$ -	\$ -	\$ -	\$ 73,323
OTHER CATEGORICAL GRANTS	1,029	125	-	-	-	1,154
INTER-FUND REVENUES	736	5	-	-	-	741
FEDERAL CATEGORICAL GRANTS	9,284	2,527	-	-	-	11,811
STATE CATEGORICAL GRANTS	16,752	222	-	-	-	16,974
TOTAL REVENUES	\$ 101,124	\$ 2,879	\$ -	\$ -	\$ -	\$ 104,003
EXPENDITURES:						
PERSONAL SERVICE	52,930	(271)	-	-	-	52,659
OTHER THAN PERSONAL SERVICE	45,932	2,713	-	-	-	48,645
DEBT SERVICE	2,431	606	-	-	-	3,037
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,555	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,974)	(169)	-	-	-	(2,143)
TOTAL EXPENDITURES	\$ 101,124	\$ 2,879	\$ -	\$ -	\$ -	\$ 104,003

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 318	\$ 189	\$ 129	\$ 17,017	\$ 16,888	\$ 129	\$ 31,277
PERSONAL INCOME TAX	1,038	665	373	5,766	5,393	373	15,284
GENERAL CORPORATION TAX	55	64	(9)	1,280	1,289	(9)	4,537
BANKING CORPORATION TAX	-	-	-	4	4	-	-
UNINCORPORATED BUSINESS TAX	28	13	15	500	485	15	2,178
GENERAL SALES TAX	741	716	25	3,730	3,705	25	8,601
REAL PROPERTY TRANSFER TAX	93	92	1	616	615	1	1,395
MORTGAGE RECORDING TAX	76	79	(3)	482	485	(3)	961
COMMERCIAL RENT TAX	5	5	-	220	220	-	862
UTILITY TAX	30	23	7	137	130	7	379
OTHER TAXES	133	135	(2)	544	546	(2)	1,410
TAX AUDIT REVENUES	83	52	31	258	227	31	721
STAR PROGRAM	-	-	-	-	-	-	144
SUBTOTAL TAXES	\$ 2,600	\$ 2,033	\$ 567	\$ 30,554	\$ 29,987	\$ 567	\$ 67,749
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	114	113	1	329	328	1	737
INTEREST INCOME	29	14	15	104	89	15	107
CHARGES FOR SERVICES	47	76	(29)	292	321	(29)	1,029
WATER AND SEWER CHARGES	125	71	54	1,785	1,731	54	1,801
RENTAL INCOME	20	20	-	105	105	-	250
FINES AND FORFEITURES	113	111	2	633	631	2	1,076
MISCELLANEOUS	3	16	(13)	136	149	(13)	337
INTRA-CITY REVENUE	104	114	(10)	199	209	(10)	2,143
SUBTOTAL MISCELLANEOUS REVENUES	\$ 555	\$ 535	\$ 20	\$ 3,583	\$ 3,563	\$ 20	\$ 7,480
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(104)	(114)	10	(199)	(209)	10	(2,143)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,051	\$ 2,454	\$ 597	\$ 33,938	\$ 33,341	\$ 597	\$ 73,323

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 15, 2022.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
OTHER CATEGORICAL GRANTS	\$ 11	\$ 8	\$ 3	\$ 84	\$ 81	\$ 3	\$ 1,154
INTER-FUND REVENUES	36	40	(4)	86	90	(4)	741
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	13	10	3	41	38	3	393
WELFARE	283	222	61	570	509	61	3,443
EDUCATION	12	215	(203)	16	219	(203)	3,727
OTHER	108	315	(207)	431	638	(207)	4,248
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 416	\$ 762	\$ (346)	\$ 1,058	\$ 1,404	\$ (346)	\$ 11,811
STATE CATEGORICAL GRANTS:							
WELFARE	128	119	9	245	236	9	1,924
EDUCATION	688	595	93	1,800	1,707	93	12,522
HIGHER EDUCATION	-	-	-	57	57	-	276
HEALTH AND MENTAL HYGIENE	37	96	(59)	71	130	(59)	603
OTHER	1	4	(3)	62	65	(3)	1,649
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 854	\$ 814	\$ 40	\$ 2,235	\$ 2,195	\$ 40	\$ 16,974
TOTAL REVENUES	\$ 4,368	\$ 4,078	\$ 290	\$ 37,401	\$ 37,111	\$ 290	\$ 104,003

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 394	\$ 462	\$ 68	\$ 2,304	\$ 2,226	\$ (78)	\$ 5,597
FIRE	170	179	9	1,021	998	(23)	2,345
CORRECTION	95	115	20	558	501	(57)	1,253
SANITATION	91	159	68	982	996	14	1,891
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	161	153	(8)	1,506	1,441	(65)	2,754
SOCIAL SERVICES	565	596	31	4,715	4,764	49	11,310
HOMELESS SERVICES	153	128	(25)	1,957	1,981	24	3,016
HEALTH AND MENTAL HYGIENE	171	154	(17)	1,733	1,759	26	2,847
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	75	23	(52)	755	695	(60)	1,393
ENVIRONMENTAL PROTECTION	88	103	15	792	860	68	1,658
TRANSPORTATION	82	86	4	803	823	20	1,448
PARKS AND RECREATION	39	49	10	239	282	43	628
CITYWIDE ADMINISTRATIVE SERVICES	-	23	23	1,165	1,272	107	1,571
ALL OTHER	411	566	155	3,752	3,896	144	6,932
MAJOR ORGANIZATIONS							
EDUCATION	1,863	1,783	(80)	14,842	14,744	(98)	30,999
CITY UNIVERSITY	(20)	81	101	345	504	159	1,472
HEALTH + HOSPITALS	52	73	21	325	347	22	1,569
OTHER							
MISCELLANEOUS	670	566	(104)	4,122	4,077	(45)	13,207
PENSIONS	766	754	(12)	3,775	3,772	(3)	9,414
DEBT SERVICE	47	46	(1)	51	64	13	3,037
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(104)	(114)	(10)	(199)	(209)	(10)	(2,143)
TOTAL EXPENDITURES	\$ 5,769	\$ 5,985	\$ 216	\$ 45,543	\$ 45,793	\$ 250	\$ 104,003

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 15, 2022.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 393	\$ 367	\$ (26)	\$ 1,933	\$ 1,859	\$ (74)	\$ 4,949
FIRE	166	152	(14)	827	770	(57)	2,036
CORRECTION	84	80	(4)	418	391	(27)	1,024
SANITATION	89	94	5	449	435	(14)	1,109
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	40	39	(1)	200	197	(3)	516
SOCIAL SERVICES	60	69	9	311	348	37	893
HOMELESS SERVICES	12	13	1	57	65	8	167
HEALTH AND MENTAL HYGIENE	40	45	5	203	207	4	602
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	15	2	68	73	5	197
ENVIRONMENTAL PROTECTION	45	49	4	224	249	25	631
TRANSPORTATION	45	48	3	215	228	13	614
PARKS AND RECREATION	33	33	-	179	183	4	455
CITYWIDE ADMINISTRATIVE SERVICES	16	16	-	78	82	4	213
ALL OTHER	166	168	2	791	824	33	2,203
MAJOR ORGANIZATIONS							
EDUCATION	1,388	1,435	47	4,836	4,826	(10)	18,310
CITY UNIVERSITY	74	69	(5)	339	335	(4)	932
OTHER							
MISCELLANEOUS	440	384	(56)	2,078	2,036	(42)	8,394
PENSIONS	766	754	(12)	3,775	3,772	(3)	9,414
TOTAL	\$ 3,870	\$ 3,830	\$ (40)	\$ 16,981	\$ 16,880	\$ (101)	\$ 52,659

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 15, 2022.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2023 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(78) million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(74) million in personal services, including \$(140) million for overtime and \$(11) million for prior year charges, offset by \$67 million for full-time normal gross, \$5 million for other salaried positions and \$3 million for fringe benefits.

Fire: The \$(23) million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, including \$(11) million for contractual services and \$(7) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(57) million in personal services, including \$(67) million for overtime, \$(5) million for prior year charges and \$(5) million for differentials, offset by \$18 million for full-time normal gross.

Correction: The \$(57) million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, including \$(32) million for contractual services and \$(15) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(27) million in personal services, including \$(56) million for overtime and \$(2) million for prior year charges, offset by \$25 million for full-time normal gross and \$8 million for differentials.

Sanitation: The \$14 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$43 million in delayed encumbrances, including \$24 million for other services and charges and \$18 million for contractual services, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(14) million for overtime, \$(2) million for differentials, \$(2) million for fringe benefits and \$(2) million for terminal leave, offset by \$4 million for full-time normal gross.

Administration for Children’s Services: The \$(65) million year-to-date variance is primarily due to:

- \$(68) million in accelerated encumbrances, including \$(54) million for contractual services, \$(7) million for fixed and miscellaneous charges and \$(6) million for social services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Social Services: The \$49 million year-to-date variance is primarily due to:

- \$(132) million in accelerated encumbrances, including \$(93) million for contractual services and \$(39) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$144 million in delayed encumbrances, including \$67 million for social services, \$27 million for supplies and materials, \$27 million for other services and charges and \$23 million for medical assistance, that will be obligated later in the fiscal year.
- \$37 million in personal services, including \$(8) million for prior year charges, \$(7) million for overtime, \$(6) million for differentials and \$(3) million for other salaried positions, offset by \$63 million for full-time normal gross.

Homeless Services: The \$24 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, including \$11 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Health and Mental Hygiene: The \$26 million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances, including \$(18) million for other services and charges and \$(11) million for social services, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, including \$26 million for contractual services and \$23 million for supplies and materials, that will be obligated later in the fiscal year.

- \$4 million in personal services.

Housing Preservation and Development: The \$(60) million year-to-date variance is primarily due to:

- \$(67) million in accelerated encumbrances, including \$(54) million for fixed and miscellaneous charges and \$(12) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Environmental Protection: The \$68 million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$87 million in delayed encumbrances, including \$64 million for other services and charges, \$15 million for fixed and miscellaneous charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$(6) million for overtime, offset by \$31 million for full-time normal gross.

Transportation: The \$20 million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, including \$(30) million for supplies and materials and \$(7) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$44 million in delayed encumbrances, including \$31 million for other services and charges and \$13 million for contractual services, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(5) million for overtime, \$(4) million for differentials, \$(3) million for prior year charges and \$(3) million for other salaried positions, offset by \$30 million for full-time normal gross.

Parks and Recreation: The \$43 million year-to-date variance is primarily due to:

- \$39 million in delayed encumbrances, including \$14 million for contractual services, \$13 million for supplies and materials and \$11 million for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Citywide Administrative Services: The \$107 million year-to-date variance is primarily due to:

- \$103 million in delayed encumbrances, including \$45 million for contractual services, \$36 million for other services and charges, \$11 million for supplies and materials and \$11 million for property and equipment, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Education: The \$(98) million year-to-date variance is primarily due to:

- \$(293) million in accelerated encumbrances, including \$(222) million for contractual services, \$(52) million for fixed and miscellaneous charges and \$(19) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$205 million in delayed encumbrances, including \$136 million for other services and charges and \$68 million for property and equipment, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(93) million for fringe benefits, \$(87) million for prior year charges, \$(22) million for other salaried positions, \$(11) million for all other and \$(4) million for overtime, offset by \$209 million for full-time normal gross.

City University: The \$159 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, including \$(15) million for other services and charges and \$(7) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$186 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

Health + Hospitals: The \$22 million year-to-date variance is primarily due to:

- \$22 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$(45) million year-to-date variance is primarily due to:

- \$(42) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(28) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

- \$(18) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$43 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$13 million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$40 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2023		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	(\$0.0) (C)	\$0.0	\$34.3 (C)	\$0.0	\$1,192.2 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
HIGHWAY AND STREETS	15.9 (C)	0.0	93.4 (C)	(0.9)	782.0 (C)
	0.0 (N)	0.0	13.5 (N)	(0.6)	72.1 (N)
HIGHWAY BRIDGES	(8.3) (C)	0.0	49.3 (C)	4.2	279.3 (C)
	0.0 (N)	0.0	0.3 (N)	0.0	53.5 (N)
WATERWAY BRIDGES	90.7 (C)	0.0	149.4 (C)	0.0	230.5 (C)
	0.0 (N)	0.0	118.7 (N)	0.0	118.7 (N)
WATER SUPPLY	2.4 (C)	0.0	1.7 (C)	1.0	30.4 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	64.6 (C)	0.0	101.1 (C)	1.1	299.9 (C)
	5.4 (N)	0.0	5.5 (N)	0.1	11.2 (N)
SEWERS	39.0 (C)	0.0	165.3 (C)	1.7	499.3 (C)
	0.2 (N)	0.0	10.8 (N)	5.5	12.0 (N)
WATER POLLUTION CONTROL	(1.0) (C)	0.0	296.1 (C)	(4.0)	1,217.1 (C)
	(0.7) (N)	0.0	(1.2) (N)	0.0	4.2 (N)
ECONOMIC DEVELOPMENT	17.7 (C)	0.0	103.7 (C)	(2.1)	759.2 (C)
	1.3 (N)	0.0	4.8 (N)	0.0	234.2 (N)
EDUCATION	12.3 (C)	620.6	1,738.4 (C)	2,410.0	5,139.1 (C)
	0.0 (N)	0.0	13.0 (N)	13.0	93.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2023		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	92.8 (C) 0.0 (N)	0.0 0.0	125.9 (C) 0.0 (N)	4.6 0.0	1,104.5 (C) 33.3 (N)
SANITATION	2.9 (C) 0.1 (N)	0.0 0.0	35.4 (C) 0.1 (N)	3.4 0.0	275.3 (C) 4.2 (N)
POLICE	1.3 (C) 0.0 (N)	0.0 0.0	33.3 (C) 0.0 (N)	0.0 0.0	216.5 (C) 15.0 (N)
FIRE	11.1 (C) 0.3 (N)	0.0 0.0	136.4 (C) 2.2 (N)	0.0 0.0	257.6 (C) 58.3 (N)
HOUSING	66.6 (C) 27.6 (N)	5.6 0.0	191.2 (C) 24.0 (N)	159.3 11.5	3,494.0 (C) 32.0 (N)
HOSPITALS	20.0 (C) 1.2 (N)	0.0 0.0	119.5 (C) 19.5 (N)	0.2 0.0	692.1 (C) 107.7 (N)
PUBLIC BUILDINGS	11.7 (C) 0.0 (N)	0.0 0.0	31.4 (C) 0.5 (N)	(0.2) 0.5	301.3 (C) 3.7 (N)
PARKS	21.3 (C) 14.7 (N)	0.0 0.0	186.4 (C) 17.4 (N)	3.2 0.7	614.3 (C) 80.5 (N)
ALL OTHER DEPARTMENTS	58.8 (C) 8.6 (N)	(0.2) 0.0	943.2 (C) 152.2 (N)	11.5 9.3	3,354.9 (C) 442.6 (N)
TOTAL	\$519.8 (C) \$58.7 (N)	\$626.0 \$0.0	\$4,535.5 (C) \$381.4 (N)	\$2,593.1 \$39.9	\$20,739.7 (C) \$1,376.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: November

Fiscal Year: 2023

City Funds:

Total Authorized Commitment Plan	\$20,740
Less: Reserve for Unattained Commitments	<u>(6,520)</u>
Commitment Plan	<u>\$14,220</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,376
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,376</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 September Capital Commitment Plan of \$20,740 million rather than the Financial Plan level of \$14,220 million. The additional \$6,520 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Correction | - | Correctional facilities, construction, reconstruction, and improvements, City-wide, totaling \$57.8 million, advanced from June 2023 to August, September, and November 2022. Acquisition, construction, supplementary housing program, and support facilities, totaling \$54.3 million, advanced from June 2023 to November 2022. Purchase of computer equipment, totaling \$8.2 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance. |
| Education | - | The Seventh Five-Year Educational Facilities Capital Plan, totaling \$618.3 million, slipped from September 2022 to December 2022. The Sixth Five-Year Educational Facilities Capital Plan, totaling \$61.7 million, slipped from October and November 2022 to January 2023. Education funds, totaling \$5.0 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition and site development, construction, and reconstruction, City-wide, totaling \$34.3 million, advanced from June 2023 to July thru November 2022. Neighborhood redevelopment, City-wide, totaling \$9.8 million, advanced from June 2023 to October and November 2022. Modernization and reconstruction of piers, City-wide, totaling \$12.8 million, advanced from February, April, and June 2023 to July thru November 2022. International business development, totaling \$15.5 million, advanced from June 2023 to September, October, and November 2022. Trust for Governors Island, totaling \$30.5 million, advanced from June 2023 to September, October, and November 2022. Various slippages and advances account for the remaining variance. |

- Fire - Vehicle acquisition, City-wide, totaling \$85.0 million, advanced from June 2023 to July thru November 2022. Facility improvements, City-wide, totaling \$33.3 million, advanced from June 2023 to July thru November 2022. Management information and control system, totaling \$14.1 million, advanced from June 2023 to August thru November 2022. Various slippages and advances account for the remaining variance.
- Highway Bridges - Design cost for bridge facilities, City-wide, totaling \$8.2 million, advanced from June 2023 to October and November 2022. Bridge painting, City-wide, totaling \$5.4 million, advanced from June 2023 to August thru October 2022. Reconstruction of the Unionport Road Bridge over Westchester Creek, Bronx, totaling \$9.1 million, advanced from June 2023 to July thru September 2022. Reconstruction of the Fifth Avenue Bridge over the LIRR, totaling \$7.3 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, totaling \$13.2 million, advanced from December 2022 and June 2023 to July thru November 2022. Highway repaving, Bronx, totaling \$11.2 million, advanced from June 2023 to October and November 2022. Resurfacing of streets, City-wide, totaling \$30.7 million, advanced from June 2023 to August and September 2022. Sidewalk Construction, totaling \$17.6 million, advanced from June 2023 to July thru November 2022. Construction of city-owned malls, squares, and triangles, totaling \$8.2 million, advanced from June 2023 to October and November 2022. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$103.8 million, advanced from June 2023 to July thru November 2022. Very low-income and extremely low-income housing, totaling \$28.4 million, slipped from October 2022 to December 2022. Multi Family Preservation Loan program, totaling \$17.2 million, slipped from September 2022 to December 2022. Third party transfer program, City-wide, totaling \$6.3 million, slipped from October 2022 to December 2022. Low-income rental program, totaling \$46.3 million, slipped from October 2022 to December 2022. Supportive housing, totaling \$8.4 million, advanced from June 2023 to November 2022. Assisted living and senior housing, City-wide, totaling \$9.8 million, advanced from June 2023 to November 2022. Spring Creek Associated Costs, Brooklyn, totaling \$9.0 million, advanced from June 2023 to August and November 2022. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital improvements, totaling \$79.8 million, advanced from January, April, May, and June 2023 to August thru November 2022. Emergency medical services and equipment, totaling \$13.5 million, advanced from June 2023 to July thru November 2022. Correctional Health services improvements, totaling \$22.1 million, advanced from June 2023 to September thru November 2022. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$60.8 million, advanced from April and June 2023 to July thru November 2022. Recreation Center and Nature Centers, City-wide, totaling \$33.1 million, advanced from June 2023 to July, September, October, and November 2022. Orchard Beach expansion, totaling \$19.6 million, advanced from June 2023 to October 2022. Reconstruction of Astoria Park Pool, totaling \$14.0 million, advanced from June 2023 to September thru November 2022. Park improvements, City-wide, totaling \$28.0 million, advanced from June 2023 to July thru November 2022. Street and Park tree planting, totaling \$5.6 million, advanced from June 2023 to November 2022. Various slippages and advances account for the remaining variance.

- Police - Improvements to police department, City-wide, totaling \$25.2 million, advanced from May and June 2023 to July thru November 2022. Acquisition and installation of computer equipment, totaling \$6.3 million, advanced from June 2023 to October and November 2022. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$89.3 million, advanced from June 2023 to August thru November 2022. Storm Sewers best management practice, totaling \$57.8 million, advanced from June 2023 to July, August, October, and November 2022. Construction and reconstruction of storm sewers, City-wide, totaling \$12.1 million, advanced from June 2023 to October and November 2022. Various slippages and advances account for the remaining variance.

- Sanitation - Garage and other facilities improvements, totaling \$10.5 million, advanced from February and April thru June 2023 to July thru October and November 2022. Sanitation Garage District 3/3A, Brooklyn, totaling \$5.8 million, advanced from April and June 2023 to September and October 2022. Construction and

reconstruction of Marine transfer stations, totaling \$14.3 million, advanced from May and June 2023 to July thru November 2022. Various slippages and advances account for the remaining variance.

- Transit Authority - Miscellaneous reconstruction to lines under operation, City-wide, totaling \$34.3 million, advanced from June 2023 to September 2022. Various slippages and advances account for the remaining variance.
- Waterway Bridges - Reconstruction of Williamsburg Bridge, totaling \$48.8 million, advanced from June 2023 to October 2022. Reconstruction of Brooklyn Bridge, totaling \$93.7 million, advanced from June 2023 to October and November 2022. Various slippages and advances account for the remaining variance.
- Water Mains, Sources and Treatment - Water main extension, City-wide, totaling \$24.2 million, advanced from June 2023 to September, October, and November 2022. Trunk main extensions and improvements to pumping stations and buildings, totaling \$6.1 million, advanced from June 2023 to July and November 2022. Improvements to structures, including equipment on watersheds, outside the City, totaling \$67.4 million, advanced from June 2023 to July thru November 2022. Various slippages and advances account for the remaining variance.
- Water Pollution Control - North River Water Pollution Control Project, totaling \$10.1 million, advanced from June 2023 to July, August, September, and November 2022. Reconstruction of the Water Pollution Control Project, totaling \$139.3 million, advanced from June 2023 to July thru November 2022. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$121.8 million, advanced from June 2023 to August thru October 2022. Construction and reconstruction of pumping station and force main, City-wide, totaling \$27.4 million, advanced from June 2023 to October and November 2022. Various slippages and advances account for the remaining variance.
- Other - Purchase of equipment for DoITT, totaling \$101.0 million, advanced from June 2023 to July thru October 2022.
- Purchase and installation of water measuring devices, totaling \$8.9 million, advanced from June 2023 and future periods to August thru October 2022.

- Purchase of electronic data processing equipment, totaling \$47.6 million, advanced from June 2023 to July thru November 2022. Energy Efficiency and Sustainability, totaling \$156.9 million, advanced from February and June 2023 to July thru November 2022. Resiliency measures, City-wide, totaling \$261.3 million, advanced from June 2023 to August thru November 2022. Facility and operational protective measures, City-wide, totaling \$8.6 million, advanced from December 2022 thru June 2023 to August, October, and November 2022.
- Richmond University Medical Center, totaling \$13.4 million, advanced from June 2023 to October 2022. Improvements to health facilities, City-wide, totaling \$201.5 million, advanced from June 2023 to August thru November 2022.
- Construction site acquisitions and F & E for library facilities, City-wide, totaling \$28.6 million, advanced from May and June 2023 to July and November 2022.
- 851 Grand Concourse-Bronx Supreme Court building, totaling \$9.1 million, advanced from June 2023 to October and November 2022.
- Public Buildings and other City purposes, totaling \$6.8 million, advanced from June 2023 to August thru November 2022.

3. Variances in year-to-date commitments of non-City funds through November occurred in Highways, Hospitals, Housing, Parks, Waterway Bridges and Other.

- | | | |
|-----------|---|--|
| Highways | - | Private portion for highway projects, City-wide, totaling \$9.7 million, advanced from June 2023 to August thru October 2022. Various slippages and advances account for the remaining variance. |
| Hospitals | - | Hospital improvements, City-wide, totaling \$19.5 million, advanced from June 2023 to August thru November 2022. Various slippages and advances account for the remaining variance. |

- Housing - Assisted living and senior housing, totaling \$12.5 million, advanced from June 2023 to November 2022. Various slippages and advances account for the remaining variance.
- Parks - Park Improvements, All Boroughs, totaling \$16.5 million, advanced from June 2023 to August and November 2022. Various slippages and advances account for the remaining variance.
- Waterway Bridges - Reconstruction of Williamsburg Bridge, totaling \$118.8 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.
- Other - Resiliency measures, City-wide, totaling \$126.4 million, advanced from June 2023 to September and November 2022.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2023	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$53.6 (C) 0.0 (N)		\$74.1 (C) 0.0 (N)	\$577.2 (C) 0.0 (N)
HIGHWAY AND STREETS	21.8 (C) 3.8 (N)		106.9 (C) 21.7 (N)	420.7 (C) 45.3 (N)
HIGHWAY BRIDGES	11.1 (C) 3.9 (N)		51.6 (C) 15.2 (N)	242.7 (C) 32.3 (N)
WATERWAY BRIDGES	8.8 (C) 1.2 (N)		43.1 (C) 9.6 (N)	115.8 (C) 26.1 (N)
WATER SUPPLY	7.9 (C) 0.0 (N)		79.6 (C) 0.0 (N)	176.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	24.3 (C) 0.1 (N)		150.3 (C) 0.8 (N)	349.2 (C) 2.6 (N)
SEWERS	25.3 (C) 1.4 (N)		182.2 (C) 7.5 (N)	395.6 (C) 19.9 (N)
WATER POLLUTION CONTROL	45.4 (C) 0.1 (N)		229.5 (C) 0.4 (N)	738.3 (C) 15.0 (N)
ECONOMIC DEVELOPMENT	28.3 (C) 1.2 (N)		126.4 (C) 8.2 (N)	362.3 (C) 164.6 (N)
EDUCATION	432.5 (C) 32.6 (N)		1,363.7 (C) 94.5 (N)	2,956.6 (C) 187.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2023	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	19.0 (C)		151.2 (C)	298.0 (C)
	0.2 (N)		1.6 (N)	33.7 (N)
SANITATION	7.5 (C)		68.1 (C)	244.9 (C)
	0.0 (N)		0.0 (N)	4.0 (N)
POLICE	9.1 (C)		52.8 (C)	113.0 (C)
	0.3 (N)		0.4 (N)	19.0 (N)
FIRE	5.9 (C)		32.8 (C)	101.1 (C)
	0.2 (N)		1.4 (N)	44.0 (N)
HOUSING	59.5 (C)		551.5 (C)	1,451.0 (C)
	0.0 (N)		7.9 (N)	16.5 (N)
HOSPITALS	16.7 (C)		125.6 (C)	295.4 (C)
	7.9 (N)		54.4 (N)	136.1 (N)
PUBLIC BUILDINGS	6.3 (C)		33.2 (C)	149.3 (C)
	0.0 (N)		0.5 (N)	2.2 (N)
PARKS	35.8 (C)		195.0 (C)	401.6 (C)
	4.2 (N)		23.5 (N)	63.3 (N)
ALL OTHER DEPARTMENTS	64.3 (C)		493.9 (C)	1,040.5 (C)
	11.2 (N)		102.1 (N)	438.9 (N)
TOTAL	\$883.1 (C)		\$4,111.6 (C)	\$10,429.7 (C)
	\$68.2 (N)		\$349.9 (N)	\$1,250.9 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2023

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,353	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 5,470	\$ 6,454	\$ 160	\$ 1,288	\$ 740	\$ 71	\$ 6,971	\$ 31,371	\$ (94)	\$ 31,277
OTHER TAXES	953	1,935	4,387	2,593	2,756	3,895	5,104	2,139	3,507	2,636	1,695	4,295	35,895	577	36,472
FEDERAL CATEGORICAL GRANTS	1,101	83	204	229	198	747	701	749	663	787	918	1,270	7,650	4,161	11,811
STATE CATEGORICAL GRANTS	298	263	1,441	(125)	749	1,352	207	204	4,767	784	2,367	959	13,266	3,708	16,974
OTHER CATEGORICAL GRANTS	28	1	31	44	22	31	34	31	33	34	34	397	720	434	1,154
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	237	237
MISCELLANEOUS REVENUES	704	962	556	711	451	282	440	256	380	169	229	197	5,337	-	5,337
INTER-FUND REVENUES	-	-	32	18	36	31	109	31	65	119	48	60	549	192	741
SUBTOTAL	\$ 10,437	\$ 3,520	\$ 8,107	\$ 4,284	\$ 4,530	\$ 11,808	\$ 13,049	\$ 3,570	\$ 10,703	\$ 5,269	\$ 5,362	\$ 14,149	\$ 94,788	\$ 9,215	\$ 104,003
PRIOR															
TAXES	989	335	-	-	-	-	-	-	-	-	-	-	1,324	-	1,324
FEDERAL CATEGORICAL GRANTS	172	676	303	267	252	500	276	145	527	769	440	287	4,614	8,808	13,422
STATE CATEGORICAL GRANTS	417	156	389	465	199	160	39	95	136	102	219	98	2,475	3,248	5,723
OTHER CATEGORICAL GRANTS	4	12	4	5	14	-	-	-	19	-	42	-	100	582	682
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	498	498
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 1,582	\$ 1,289	\$ 696	\$ 737	\$ 465	\$ 660	\$ 315	\$ 240	\$ 682	\$ 871	\$ 701	\$ 385	\$ 8,623	\$ 13,026	\$ 21,649
CAPITAL															
CAPITAL TRANSFERS	274	1,412	1,087	225	1,993	442	869	375	213	772	1,294	1,079	10,035	395	10,430
FEDERAL AND STATE	25	12	31	33	14	105	95	97	127	90	124	498	1,251	-	1,251
OTHER															
SENIOR COLLEGES	-	-	-	584	118	-	167	-	704	-	-	911	2,484	287	2,771
HOLDING ACCT. & OTHER ADJ.	1	6	(5)	37	(10)	-	-	-	-	-	-	-	29	(29)	-
OTHER SOURCES	229	233	-	247	123	8	-	-	-	-	-	-	840	-	840
TOTAL INFLOWS	\$ 12,548	\$ 6,472	\$ 9,916	\$ 6,147	\$ 7,233	\$ 13,023	\$ 14,495	\$ 4,282	\$ 12,429	\$ 7,002	\$ 7,481	\$ 17,022	\$ 118,050	\$ 22,894	\$ 140,944
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,933	2,752	4,296	4,271	4,007	4,051	4,774	4,046	4,480	3,967	4,162	6,704	49,443	3,216	52,659
OTHER THAN PERSONAL SERVICE	2,965	3,429	3,232	3,769	2,950	3,416	3,770	3,019	2,763	3,527	3,123	3,844	39,807	8,500	48,307
DEBT SERVICE	14	(6)	(7)	-	86	36	606	364	367	324	336	911	3,031	6	3,037
SUBTOTAL	\$ 4,912	\$ 6,175	\$ 7,521	\$ 8,040	\$ 7,043	\$ 7,503	\$ 9,150	\$ 7,429	\$ 7,610	\$ 7,818	\$ 7,621	\$ 11,459	\$ 92,281	\$ 11,722	\$ 104,003
PRIOR															
PERSONAL SERVICE	2,218	1,118	55	29	15	62	22	41	61	37	61	65	3,784	3,313	7,097
OTHER THAN PERSONAL SERVICE	1,731	851	23	4	119	458	493	408	405	203	223	313	5,231	8,880	14,111
TAXES	108	243	-	-	-	-	-	-	-	-	-	-	351	-	351
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	318	318
SUBTOTAL	\$ 4,057	\$ 2,212	\$ 78	\$ 33	\$ 134	\$ 520	\$ 515	\$ 449	\$ 466	\$ 240	\$ 284	\$ 378	\$ 9,366	\$ 12,511	\$ 21,877
CAPITAL															
CITY DISBURSEMENTS	586	1,065	1,089	488	883	632	1,318	496	1,419	563	1,130	761	10,430	-	10,430
FEDERAL AND STATE	47	89	104	42	68	134	171	134	122	97	109	134	1,251	-	1,251
OTHER															
SENIOR COLLEGES	250	200	270	200	200	224	224	224	224	224	224	224	2,688	83	2,771
OTHER USES	-	-	414	-	-	-	-	-	-	-	-	426	840	-	840
TOTAL OUTFLOWS	\$ 9,852	\$ 9,741	\$ 9,476	\$ 8,803	\$ 8,328	\$ 9,013	\$ 11,378	\$ 8,732	\$ 9,841	\$ 8,942	\$ 9,368	\$ 13,382	\$ 116,856	\$ 24,316	\$ 141,172
NET CASH FLOW	\$ 2,696	\$ (3,269)	\$ 440	\$ (2,656)	\$ (1,095)	\$ 4,010	\$ 3,117	\$ (4,450)	\$ 2,588	\$ (1,940)	\$ (1,887)	\$ 3,640	\$ 1,194		
BEGINNING BALANCE	\$ 8,159	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 4,275	\$ 8,285	\$ 11,402	\$ 6,952	\$ 9,540	\$ 7,600	\$ 5,713	\$ 8,159		
ENDING BALANCE	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 4,275	\$ 8,285	\$ 11,402	\$ 6,952	\$ 9,540	\$ 7,600	\$ 5,713	\$ 9,353	\$ 9,353		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2022 beginning balance is consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2023 ending balance includes deferred revenue from FY 2024 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.