



One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

BY MESSENGER

June 16, 2025

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipients:** Axos Designs Inc., a New York domestic business corporation, is the owner and operator of a specialized millwork manufacturing business serving residential, commercial, and institutional projects. (the "Company").
2. **Project location:** 10-01 43rd Avenue, Long Island City, NY 11101.
3. **Description of the Project:** The Company seeks financial assistance in connection with the acquisition, renovation, furnishing and equipping of a three-story 26,550 square foot building located on a 10,350 square foot parcel of land located at 10-01 43rd Avenue, Long Island City, NY 11101 (the "Facility"). The Facility will be owned by the Company's affiliate, AXOS Ventures LLC, leased to and operated by the Company as its new headquarters and manufacturing center.
4. **Estimated Project budget:** \$9,735,000.
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) payments in lieu of City real property taxes, (ii) partial exemption from City and State mortgage recording taxes, and (iii) exemption from City and State sales and use taxes.



Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads "Emily Marcus Falda". The signature is written in a cursive, flowing style.

Emily Marcus Falda
Executive Director, Build NYC and NYCIDA