

Financial Plan Statements  
for  
New York City  
April 2023



The City of New York



**This report contains the Financial Plan Statements for April 2023 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 26, 2023.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti  
Associate Director  
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson  
Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2023 for OTPS purchase orders and contracts expected to be received by June 30, 2023 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2023 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2023.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 731	\$ 740	\$ (9)	\$ 31,400	\$ 31,409	\$ (9)	\$ 31,432
OTHER TAXES	3,979	3,365	614	34,524	33,910	614	39,656
SUBTOTAL: TAXES	\$ 4,710	\$ 4,105	\$ 605	\$ 65,924	\$ 65,319	\$ 605	\$ 71,088
MISCELLANEOUS REVENUES	635	495	140	6,009	6,302	(293)	8,251
UNRESTRICTED INTGVT. AID	9	-	9	21	-	21	297
LESS: INTRA-CITY REVENUE DISALLOWANCES	(324)	(236)	(88)	(942)	(1,267)	325	(2,361)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 5,030	\$ 4,364	\$ 666	\$ 71,012	\$ 70,354	\$ 658	\$ 77,260
OTHER CATEGORICAL GRANTS	27	33	(6)	279	274	5	1,109
INTER-FUND REVENUES	39	116	(77)	401	430	(29)	706
FEDERAL CATEGORICAL GRANTS	864	1,132	(268)	3,921	5,010	(1,089)	11,721
STATE CATEGORICAL GRANTS	1,014	962	52	9,378	9,552	(174)	18,113
<b>TOTAL REVENUES</b>	<b>\$ 6,974</b>	<b>\$ 6,607</b>	<b>\$ 367</b>	<b>\$ 84,991</b>	<b>\$ 85,620</b>	<b>\$ (629)</b>	<b>\$ 108,909</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,988	\$ 3,889	\$ (99)	\$ 37,025	\$ 37,025	\$ -	\$ 54,458
OTHER THAN PERSONAL SERVICE	2,362	2,105	(257)	39,344	39,826	482	51,505
DEBT SERVICE	53	56	3	697	697	-	5,257
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(324)	(236)	88	(942)	(1,267)	(325)	(2,361)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,079</b>	<b>\$ 5,814</b>	<b>\$ (265)</b>	<b>\$ 76,124</b>	<b>\$ 76,281</b>	<b>\$ 157</b>	<b>\$ 108,909</b>
<b>NET TOTAL</b>	<b>\$ 895</b>	<b>\$ 793</b>	<b>\$ 102</b>	<b>\$ 8,867</b>	<b>\$ 9,339</b>	<b>\$ (472)</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2023.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2023**

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAX	\$ 14,153	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 7,903	\$ 4,196	\$ 194	\$ 1,359	\$ 731	\$ 3	\$ 40	\$ (11)	\$ 31,432
OTHER TAXES	1,928	1,929	4,511	2,887	2,282	6,018	4,175	2,112	4,703	3,979	1,597	3,843	(308)	39,656
<b>SUBTOTAL: TAXES</b>	<b>\$ 16,081</b>	<b>\$ 2,205</b>	<b>\$ 5,967</b>	<b>\$ 3,701</b>	<b>\$ 2,600</b>	<b>\$ 13,921</b>	<b>\$ 8,371</b>	<b>\$ 2,306</b>	<b>\$ 6,062</b>	<b>\$ 4,710</b>	<b>\$ 1,600</b>	<b>\$ 3,883</b>	<b>\$ (319)</b>	<b>\$ 71,088</b>
MISCELLANEOUS REVENUES	705	965	557	801	555	392	357	441	601	635	756	962	524	8,251
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	12	9	-	-	276	297
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(3)	(1)	(90)	(104)	(116)	(64)	(71)	(168)	(324)	(349)	(587)	(483)	(2,361)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,785</b>	<b>\$ 3,167</b>	<b>\$ 6,523</b>	<b>\$ 4,412</b>	<b>\$ 3,051</b>	<b>\$ 14,197</b>	<b>\$ 8,664</b>	<b>\$ 2,676</b>	<b>\$ 6,507</b>	<b>\$ 5,030</b>	<b>\$ 2,007</b>	<b>\$ 4,258</b>	<b>\$ (17)</b>	<b>\$ 77,260</b>
OTHER CATEGORICAL GRANTS	8	6	7	52	11	61	45	46	16	27	-	399	431	1,109
INTER-FUND REVENUES	-	-	32	18	36	28	71	81	96	39	61	54	190	706
FEDERAL CATEGORICAL GRANTS	29	96	163	354	416	291	485	429	794	864	1,515	2,452	3,833	11,721
STATE CATEGORICAL GRANTS	1	10	1,315	55	854	1,175	295	413	4,246	1,014	2,530	1,446	4,759	18,113
<b>TOTAL REVENUES</b>	<b>\$ 16,823</b>	<b>\$ 3,279</b>	<b>\$ 8,040</b>	<b>\$ 4,891</b>	<b>\$ 4,368</b>	<b>\$ 15,752</b>	<b>\$ 9,560</b>	<b>\$ 3,645</b>	<b>\$ 11,659</b>	<b>\$ 6,974</b>	<b>\$ 6,113</b>	<b>\$ 8,609</b>	<b>\$ 9,196</b>	<b>\$ 108,909</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,616	\$ 2,814	\$ 3,746	\$ 3,935	\$ 3,870	\$ 4,502	\$ 3,916	\$ 3,845	\$ 3,793	\$ 3,988	\$ 4,756	\$ 8,141	\$ 4,536	\$ 54,458
OTHER THAN PERSONAL SERVICE	14,320	6,046	3,197	3,191	1,956	2,339	1,835	1,569	2,529	2,362	2,877	3,264	6,020	51,505
DEBT SERVICE	32	(9)	(7)	(12)	47	(11)	200	263	141	53	109	4,451	-	5,257
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1)	(3)	(1)	(90)	(104)	(116)	(64)	(71)	(168)	(324)	(349)	(587)	(483)	(2,361)
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,967</b>	<b>\$ 8,848</b>	<b>\$ 6,935</b>	<b>\$ 7,024</b>	<b>\$ 5,769</b>	<b>\$ 6,714</b>	<b>\$ 5,887</b>	<b>\$ 5,606</b>	<b>\$ 6,295</b>	<b>\$ 6,079</b>	<b>\$ 7,393</b>	<b>\$ 15,269</b>	<b>\$ 10,123</b>	<b>\$ 108,909</b>
<b>NET TOTAL</b>	<b>\$ (144)</b>	<b>\$ (5,569)</b>	<b>\$ 1,105</b>	<b>\$ (2,133)</b>	<b>\$ (1,401)</b>	<b>\$ 9,038</b>	<b>\$ 3,673</b>	<b>\$ (1,961)</b>	<b>\$ 5,364</b>	<b>\$ 895</b>	<b>\$ (1,280)</b>	<b>\$ (6,660)</b>	<b>\$ (927)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2023**

	<u>INITIAL PLAN 6/13/2022</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 4/26/2023</u>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 31,277	\$ -	\$ -	\$ 155	\$ -	\$ 31,432
OTHER TAXES	36,472	-	1,253	1,931	-	39,656
<b>SUBTOTAL: TAXES</b>	<u>\$ 67,749</u>	<u>\$ -</u>	<u>\$ 1,253</u>	<u>\$ 2,086</u>	<u>\$ -</u>	<u>\$ 71,088</u>
MISCELLANEOUS REVENUES	7,311	169	503	268	-	8,251
UNRESTRICTED INTGVT. AID	252	-	-	45	-	297
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,974) (15)	(169) -	(70) -	(148) -	- -	(2,361) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<u>\$ 73,323</u>	<u>\$ -</u>	<u>\$ 1,686</u>	<u>\$ 2,251</u>	<u>\$ -</u>	<u>\$ 77,260</u>
OTHER CATEGORICAL GRANTS	1,029	125	18	(63)	-	1,109
INTER-FUND REVENUES	736	5	(15)	(20)	-	706
FEDERAL CATEGORICAL GRANTS	9,284	2,527	613	(703)	-	11,721
STATE CATEGORICAL GRANTS	16,752	222	83	1,056	-	18,113
<b>TOTAL REVENUES</b>	<u>\$ 101,124</u>	<u>\$ 2,879</u>	<u>\$ 2,385</u>	<u>\$ 2,521</u>	<u>\$ -</u>	<u>\$ 108,909</u>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	52,930	(271)	(5)	1,804	-	54,458
OTHER THAN PERSONAL SERVICE	45,932	2,713	999	1,861	-	51,505
DEBT SERVICE	2,431	606	1,461	759	-	5,257
CAPITAL STABILIZATION RESERVE	250	-	-	(250)	-	-
GENERAL RESERVE	1,555	-	-	(1,505)	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,974)	(169)	(70)	(148)	-	(2,361)
<b>TOTAL EXPENDITURES</b>	<u>\$ 101,124</u>	<u>\$ 2,879</u>	<u>\$ 2,385</u>	<u>\$ 2,521</u>	<u>\$ -</u>	<u>\$ 108,909</u>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 731	\$ 740	\$ (9)	\$ 31,400	\$ 31,409	\$ (9)	\$ 31,432
PERSONAL INCOME TAX	2,128	1,499	629	14,891	14,262	629	15,941
GENERAL CORPORATION TAX	607	605	2	4,644	4,642	2	5,351
BANKING CORPORATION TAX	-	-	-	(40)	(40)	-	-
UNINCORPORATED BUSINESS TAX	277	288	(11)	2,008	2,019	(11)	2,489
GENERAL SALES TAX	703	742	(39)	7,780	7,819	(39)	9,462
REAL PROPERTY TRANSFER TAX	74	74	-	1,063	1,063	-	1,270
MORTGAGE RECORDING TAX	45	45	-	779	779	-	910
COMMERCIAL RENT TAX	10	14	(4)	665	669	(4)	876
UTILITY TAX	37	40	(3)	333	336	(3)	440
OTHER TAXES	27	26	1	1,123	1,122	1	1,579
TAX AUDIT REVENUES	71	32	39	1,140	1,101	39	1,200
STAR PROGRAM	-	-	-	138	138	-	138
<b>SUBTOTAL TAXES</b>	<b>\$ 4,710</b>	<b>\$ 4,105</b>	<b>\$ 605</b>	<b>\$ 65,924</b>	<b>\$ 65,319</b>	<b>\$ 605</b>	<b>\$ 71,088</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	32	60	(28)	538	641	(103)	753
INTEREST INCOME	63	29	34	333	243	90	385
CHARGES FOR SERVICES	51	52	(1)	692	793	(101)	878
WATER AND SEWER CHARGES	-	-	-	1,785	1,817	(32)	1,826
RENTAL INCOME	13	8	5	226	213	13	255
FINES AND FORFEITURES	110	87	23	1,225	1,095	130	1,428
MISCELLANEOUS	42	23	19	268	233	35	365
INTRA-CITY REVENUE	324	236	88	942	1,267	(325)	2,361
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 635</b>	<b>\$ 495</b>	<b>\$ 140</b>	<b>\$ 6,009</b>	<b>\$ 6,302</b>	<b>\$ (293)</b>	<b>\$ 8,251</b>
UNRESTRICTED INTGVT. AID	9	-	9	21	-	21	297
LESS: INTRA-CITY REVENUE	(324)	(236)	(88)	(942)	(1,267)	325	(2,361)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 5,030</b>	<b>\$ 4,364</b>	<b>\$ 666</b>	<b>\$ 71,012</b>	<b>\$ 70,354</b>	<b>\$ 658</b>	<b>\$ 77,260</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2023.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
OTHER CATEGORICAL GRANTS	\$ 27	\$ 33	\$ (6)	\$ 279	\$ 274	\$ 5	\$ 1,109
INTER-FUND REVENUES	39	116	(77)	401	430	(29)	706
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	24	12	12	163	123	40	444
WELFARE	305	391	(86)	1,935	2,008	(73)	3,679
EDUCATION	293	555	(262)	786	1,711	(925)	3,955
OTHER	242	174	68	1,037	1,168	(131)	3,643
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 864	\$ 1,132	\$ (268)	\$ 3,921	\$ 5,010	\$ (1,089)	\$ 11,721
STATE CATEGORICAL GRANTS:							
WELFARE	48	132	(84)	773	830	(57)	2,759
EDUCATION	860	800	60	7,895	7,981	(86)	12,602
HIGHER EDUCATION	55	-	55	160	230	(70)	276
HEALTH AND MENTAL HYGIENE	-	16	(16)	242	237	5	690
OTHER	51	14	37	308	274	34	1,786
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,014	\$ 962	\$ 52	\$ 9,378	\$ 9,552	\$ (174)	\$ 18,113
<b>TOTAL REVENUES</b>	<b>\$ 6,974</b>	<b>\$ 6,607</b>	<b>\$ 367</b>	<b>\$ 84,991</b>	<b>\$ 85,620</b>	<b>\$ (629)</b>	<b>\$ 108,909</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 465	\$ 475	\$ 10	\$ 4,755	\$ 4,731	\$ (24)	\$ 5,827
FIRE	187	160	(27)	2,050	2,096	46	2,598
CORRECTION	98	106	8	1,065	1,109	44	1,362
SANITATION	169	185	16	1,667	1,723	56	1,921
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	240	179	(61)	2,454	2,459	5	3,151
SOCIAL SERVICES	356	381	25	8,551	8,552	1	11,685
HOMELESS SERVICES	95	96	1	2,610	2,629	19	3,500
HEALTH AND MENTAL HYGIENE	50	133	83	2,181	2,235	54	3,028
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	77	99	22	1,172	1,196	24	1,495
ENVIRONMENTAL PROTECTION	112	99	(13)	1,268	1,270	2	1,665
TRANSPORTATION	93	85	(8)	1,175	1,213	38	1,488
PARKS AND RECREATION	50	59	9	468	492	24	647
CITYWIDE ADMINISTRATIVE SERVICES	52	53	1	1,359	1,407	48	1,712
ALL OTHER	442	473	31	5,585	5,758	173	7,224
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	2,370	1,901	(469)	23,630	23,518	(112)	31,521
CITY UNIVERSITY	(44)	98	142	823	953	130	1,384
HEALTH + HOSPITALS	84	84	-	803	803	-	1,813
<b>OTHER</b>							
MISCELLANEOUS	702	574	(128)	7,170	7,124	(46)	14,928
PENSIONS	752	754	2	7,583	7,583	-	9,414
DEBT SERVICE	53	56	3	697	697	-	5,257
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(324)	(236)	88	(942)	(1,267)	(325)	(2,361)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,079</b>	<b>\$ 5,814</b>	<b>\$ (265)</b>	<b>\$ 76,124</b>	<b>\$ 76,281</b>	<b>\$ 157</b>	<b>\$ 108,909</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2023.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	ACTUAL	APR '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 400	\$ 390	\$ (10)	\$ 4,188	\$ 4,115	\$ (73)	\$ 5,105
FIRE	162	159	(3)	1,773	1,774	1	2,235
CORRECTION	84	81	(3)	893	924	31	1,132
SANITATION	98	94	(4)	928	951	23	1,143
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	54	40	(14)	447	415	(32)	552
SOCIAL SERVICES	82	73	(9)	674	681	7	950
HOMELESS SERVICES	14	13	(1)	125	140	15	172
HEALTH AND MENTAL HYGIENE	53	53	-	440	491	51	638
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	18	17	(1)	148	167	19	208
ENVIRONMENTAL PROTECTION	54	51	(3)	473	481	8	638
TRANSPORTATION	49	49	-	443	443	-	615
PARKS AND RECREATION	44	38	(6)	356	362	6	473
CITYWIDE ADMINISTRATIVE SERVICES	19	17	(2)	166	176	10	219
ALL OTHER	181	177	(4)	1,672	1,740	68	2,197
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,452	1,427	(25)	11,869	11,756	(113)	17,935
CITY UNIVERSITY	66	43	(23)	661	632	(29)	788
<b>OTHER</b>							
MISCELLANEOUS	406	413	7	4,186	4,194	8	10,044
PENSIONS	752	754	2	7,583	7,583	-	9,414
<b>TOTAL</b>	<b>\$ 3,988</b>	<b>\$ 3,889</b>	<b>\$ (99)</b>	<b>\$ 37,025</b>	<b>\$ 37,025</b>	<b>\$ -</b>	<b>\$ 54,458</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2023.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2023 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(24) million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$53 million in delayed encumbrances, including \$25 million for property and equipment, \$18 million for other services and charges and \$10 million for contractual services, that will be obligated later in the fiscal year.
- \$(73) million in personal services, including \$(118) million for overtime, \$(17) million for terminal leave and \$(11) million for prior year charges, offset by \$54 million for full-time normal gross, \$11 million for other salaried positions and \$8 million for fringe benefits.

**Fire:** The \$46 million year-to-date variance is primarily due to:

- \$45 million in delayed encumbrances, including \$22 million for contractual services, \$10 million for other services and charges, \$10 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Correction:** The \$44 million year-to-date variance is primarily due to:

- \$(21) million in accelerated encumbrances, including \$(14) million for contractual services and \$(7) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$31 million in personal services, including \$(33) million for overtime, \$(4) million for terminal leave and \$(3) million for prior year charges, offset by \$48 million for full-time normal gross, \$16 million for differentials and \$6 million for fringe benefits.

**Sanitation:** The \$56 million year-to-date variance is primarily due to:

- \$33 million in delayed encumbrances, including \$19 million for other services and charges, \$8 million for contractual services, \$3 million for property and equipment and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$23 million in personal services, including \$(2) million for fringe benefits, \$(2) million for prior year charges and \$(2) million for terminal leave, offset by \$11 million for full-time normal gross, \$10 million for overtime, \$4 million for other salaried positions and \$4 million for differentials.

**Homeless Services:** The \$19 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, including \$4 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$(4) million for overtime, \$(3) million for all other and \$(2) million for differentials, offset by \$26 million for full-time normal gross.

**Health and Mental Hygiene:** The \$54 million year-to-date variance is primarily due to:

- \$(21) million in accelerated encumbrances, including \$(14) million for contractual services and \$(7) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, including \$16 million for supplies and materials, \$4 million for social services and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$51 million in personal services, including \$(16) million for all other, \$(5) million for differentials and \$(3) million for prior year charges, offset by \$73 million for full-time normal gross and \$4 million for other salaried positions.

**Housing Preservation and Development:** The \$24 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$19 million in personal services, including \$(4) million for all other, offset by \$24 million for full-time normal gross.

**Transportation:** The \$38 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$45 million in delayed encumbrances, including \$21 million for contractual services, \$15 million for other services and charges and \$8 million for property and equipment, that will be obligated later in the fiscal year.

**Parks and Recreation:** The \$24 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$16 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Citywide Administrative Services:** The \$48 million year-to-date variance is primarily due to:

- \$38 million in delayed encumbrances, including \$20 million for other services and charges, \$9 million for supplies and materials and \$7 million for contractual services, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(4) million for overtime, \$(2) million for all other, \$(2) million for prior year charges, \$(2) million for holiday pay and \$(2) million for differentials, offset by \$18 million for full-time normal gross and \$4 million for other salaried positions.

**Education:** The \$(112) million year-to-date variance is primarily due to:

- \$(248) million in accelerated encumbrances, including \$(126) million for other services and charges, \$(92) million for contractual services and \$(30) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$249 million in delayed encumbrances, including \$161 million for supplies and materials and \$88 million for property and equipment, that will be obligated later in the fiscal year.
- \$(113) million in personal services, including \$(218) million for fringe benefits, \$(94) million for other salaried positions, \$(61) million for all other, \$(29) million for prior year charges, \$(15) million for overtime, \$(13) million for terminal leave and \$(3) million for differentials, offset by \$321 million for full-time normal gross.

**City University:** The \$130 million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$176 million in delayed encumbrances, including \$156 million for fixed and miscellaneous charges and \$17 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(29) million in personal services, including \$(29) million for full-time normal gross, \$(9) million for other salaried positions and \$(3) million for overtime, offset by \$14 million for fringe benefits.

**Miscellaneous:** The \$(46) million year-to-date variance is primarily due to:

- \$8 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(200) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$146 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2023		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$200.5 (C) 0.0 (N)	\$200.5 0.0	\$938.8 (C) 0.0 (N)	\$904.4 0.0	\$1,192.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	43.4 (C) (0.4) (N)	0.0 0.0	254.3 (C) (8.7) (N)	75.9 (1.4)	517.1 (C) 27.6 (N)
<b>HIGHWAY BRIDGES</b>	16.1 (C) 0.0 (N)	0.0 0.0	102.2 (C) 0.4 (N)	73.0 0.0	217.7 (C) 95.9 (N)
<b>WATERWAY BRIDGES</b>	0.1 (C) 0.0 (N)	0.0 0.0	180.3 (C) 118.7 (N)	94.9 0.0	179.6 (C) 118.8 (N)
<b>WATER SUPPLY</b>	9.2 (C) 0.0 (N)	0.0 0.0	31.5 (C) 0.0 (N)	1.2 0.0	57.0 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	10.8 (C) 0.2 (N)	0.0 0.0	93.5 (C) 7.0 (N)	(38.1) 6.9	278.9 (C) 15.7 (N)
<b>SEWERS</b>	79.7 (C) 0.0 (N)	0.0 0.0	341.4 (C) 5.3 (N)	150.6 7.7	499.4 (C) 33.6 (N)
<b>WATER POLLUTION CONTROL</b>	73.1 (C) 0.0 (N)	0.0 0.0	1,021.4 (C) 3.0 (N)	218.2 0.0	1,385.0 (C) 3.0 (N)
<b>ECONOMIC DEVELOPMENT</b>	22.6 (C) 0.4 (N)	0.1 0.0	211.1 (C) 5.7 (N)	181.1 5.3	719.0 (C) 65.0 (N)
<b>EDUCATION</b>	122.4 (C) 0.0 (N)	96.9 0.0	2,658.1 (C) 13.0 (N)	2,632.6 13.0	4,809.8 (C) 22.3 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2023		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	6.5 (C) 0.0 (N)	0.0 0.0	189.3 (C) 0.0 (N)	49.8 0.0	951.8 (C) 0.0 (N)
<b>SANITATION</b>	145.5 (C) (0.4) (N)	7.8 0.0	366.3 (C) 2.5 (N)	12.8 0.0	407.5 (C) 4.5 (N)
<b>POLICE</b>	11.0 (C) 0.0 (N)	7.8 0.0	82.5 (C) 0.3 (N)	77.5 0.3	141.3 (C) 14.6 (N)
<b>FIRE</b>	11.3 (C) 0.2 (N)	4.5 0.0	190.2 (C) 2.8 (N)	112.5 0.0	276.5 (C) 28.1 (N)
<b>HOUSING</b>	103.0 (C) 0.0 (N)	0.8 0.0	814.4 (C) 34.3 (N)	696.4 20.2	2,239.6 (C) 61.7 (N)
<b>HOSPITALS</b>	44.8 (C) 3.9 (N)	0.1 0.0	265.0 (C) 32.8 (N)	72.5 13.9	485.3 (C) 102.3 (N)
<b>PUBLIC BUILDINGS</b>	13.2 (C) 0.0 (N)	0.0 0.0	124.6 (C) 1.2 (N)	58.3 0.5	195.7 (C) 3.7 (N)
<b>PARKS</b>	41.6 (C) 10.7 (N)	0.0 0.0	372.3 (C) 54.9 (N)	315.4 43.0	626.7 (C) 91.9 (N)
<b>ALL OTHER DEPARTMENTS</b>	74.3 (C) 0.1 (N)	9.9 0.0	1,396.2 (C) 223.7 (N)	844.0 17.9	2,514.0 (C) 341.5 (N)
<b>TOTAL</b>	<b>\$1,029.3 (C) \$14.7 (N)</b>	<b>\$328.7 \$0.0</b>	<b>\$9,633.4 (C) \$496.7 (N)</b>	<b>\$6,532.9 \$127.2</b>	<b>\$17,694.1 (C) \$1,029.9 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: April**

**Fiscal Year: 2023**

**City Funds:**

Total Authorized Commitment Plan	\$17,694
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,621)</u>
	<u>\$13,073</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,030
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,030</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 Executive Capital Commitment Plan of \$17,694 million rather than the Financial Plan level of \$13,073 million. The additional \$4,621 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- |                         |   |   |
|-------------------------|---|---|
| Correction              | - | Correctional facilities, construction, reconstruction, and improvements, City-wide, totaling \$31.3 million, advanced from June 2023 to August, September, November 2022, February, and April 2023. Acquisition, construction, supplementary housing program, and support facilities, totaling \$103.7 million, advanced from June 2023 to September 2022 thru January and April 2023. Various slippages and advances account for the remaining variance.   |
| Education               | - | Funds for Brooklyn schools, totaling \$6.0 million, advanced from May 2023 to April 2023. Sixth Five-Year Educational Facilities Capital Plan, totaling \$10.0 million, advanced from May 2023 to April 2023. Various slippages and advances account for the remaining variance.  |
| Economic<br>Development | - | Acquisition, site development, construction, and reconstruction, City-wide, totaling \$7.2 million, advanced from June 2023 to February, March, and April 2023. Neighborhood redevelopment, City-wide, totaling \$11.7 million, advanced from June 2023 to March and April 2023. International business development, totaling \$5.1 million, advanced from June 2023 to September 2022, March, and April 2023. Various slippages and advances account for the remaining variance.   |
| Fire                    | - | Vehicle acquisition, City-wide, totaling \$8.9 million, advanced from June 2023 to July, September, December 2022, and February thru April 2023. Facility improvements, City-wide, totaling \$30.3 million, advanced from June 2023 to July 2022 thru April 2023. Fire alarm communication system, City-wide, totaling \$19.0 million, advanced from June 2023 to September thru November 2022, January, February, and April 2023. Management information and control system, totaling \$15.7 million, advanced from June |

2023 to August thru December 2022 and February thru April 2023. Various slippages and advances account for the remaining variance.

- Highway Bridges - Rehabilitation of Brooklyn-Queens Expressway from Sands Street to Atlantic Avenue, Brooklyn, totaling \$5.3 million, advanced from June 2023 to March 2023. Rehabilitation of Mill Basin Bridge, Brooklyn, totaling \$9.7 million, advanced from June 2023 to March 2023. Reconstruction of Riverside Drive/West 158<sup>th</sup> Street, Manhattan, totaling \$5.5 million, advanced from June 2023 to March and April 2023. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, totaling \$10.2 million, advanced from June 2023 to August 2022, January, and April 2023. Resurfacing of streets, City-wide, totaling \$30.6 million, advanced from June 2023 to August, September 2022, and April 2023. Improvements to highway department facilities, totaling \$28.5 million, advanced from June 2023 to August thru October, December 2022, March, and April 2023. Sidewalk Construction, totaling \$39.8 million, advanced from June 2023 to July 2022 thru April 2023. Inhouse repaving and resurfacing of streets, totaling \$70.9 million, advanced from June 2023 to January and March 2023. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$126.9 million, advanced from June 2023 to July 2022 thru April 2023. HPD Green Program, totaling \$19.5 million, slipped from March 2023 to June 2023. Third party transfer programs, totaling \$7.9 million, advanced from June 2023 to April 2023. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital improvements, totaling \$142.7 million, advanced from May and June 2023 to August 2022 thru April 2023. Emergency medical equipment, totaling \$47.3 million, advanced from June 2023 to October 2022, January, and March 2023. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$26.7 million, advanced from June 2023 to December 2022 thru April 2023. Synthetic turf fields, City-wide, totaling \$5.3 million, advanced from June 2023 to March and April 2023. Street and Park tree planting, totaling \$8.6 million, advanced from June 2023 to April 2023. Park improvements, City-wide, totaling \$10.8 million, advanced

from June 2023 to December 2022 thru April 2023. Various slippages and advances account for the remaining variance.

- Public Buildings - Public Buildings and other City purposes, totaling \$16.6 million, advanced from June 2023 to January, March, and April 2023. Municipal building, Manhattan, totaling \$5.5 million, advanced from June 2023 to February 2023. Vapor control improvements, totaling \$26.3 million, advanced from June 2023 to November 2022, March, and April 2023. Various slippages and advances account for the remaining variance.
- Sanitation - Collection trucks and equipment, totaling \$317.5 million, advanced from May and June 2023 to July and November 2022 thru April 2023. Garage and other facilities improvements, totaling \$9.8 million, advanced from May and June 2023 to July thru December 2022 and February thru April 2023. Sanitation Garage District 3/3A, Brooklyn, totaling \$5.9 million, advanced from June 2023 to September, October, December 2022, and March 2023. Construction and reconstruction of marine transfer stations, totaling \$14.5 million, advanced from May and June 2023 to July thru September 2022 and February 2023. Purchase of electronic data processing equipment for Department of Sanitation, totaling \$5.6 million, advanced from May and June 2023 to August 2022 thru March 2023. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$78.9 million, advanced from June 2023 to August 2022 thru April 2023. Construction and reconstruction of storm sewers, City-wide, totaling \$92.6 million, advanced from June 2023 to October 2022 thru April 2023. Guniting of sewers, City-wide, totaling \$10.0 million, advanced from June 2023 to January 2023. Various slippages and advances account for the remaining variance.
- Transit Authority - Miscellaneous reconstruction to lines under operation, City-wide, totaling \$34.3 million, advanced from June 2023 to September 2022. Various slippages and advances account for the remaining variance.
- Waterway Bridges - Reconstruction of Williamsburg Bridge, totaling \$95.4 million, advanced from June 2023 to October 2022 and January 2023. Deregistration of reconstruction of Manhattan Bridge, totaling \$37.7 million, advanced from June 2023 to March 2023. Rehabilitation of Brooklyn Bridge, totaling \$32.2 million,

advanced from June 2023 to October 2022 thru January, March, and April 2023. Various slippages and advances account for the remaining variance.

Water Supply - Additional water supply emergency and permanent, totaling \$7.9 million, advanced from June 2023 to July, September 2022 thru February, and April 2023. Stage 2 of City Tunnel Number 3, totaling \$19.2 million, advanced from June 2023 to November 2022 thru April 2023. Various slippages and advances account for the remaining variance.

Water Mains, Sources and Treatment - Water main extension, City-wide, totaling \$17.7 million, advanced from June 2023 to August 2022 thru April 2023. Truck main extension and improvements to pumping stations and buildings, totaling \$9.0 million, advanced from June 2023 to August thru November 2022, January, and April 2023. Construction of Croton Filtration Plant and ancillary work planned deregistration, totaling \$8.0 million, slipped from December 2022 to June 2023. Improvements to structures, including equipment on watersheds, outside the City, totaling \$87.1 million, advanced from June 2023 to August 2022 thru April 2023. Water supply improvements, City-wide, totaling \$9.7 million, advanced from June 2023 to September 2022 thru March 2023. Various slippages and advances account for the remaining variance.

Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$177.9 million, advanced from June 2023 to July 2022 thru April 2023. North River Water Pollution Control Project, totaling \$11.7 million, advanced from June 2023 to August, September, November 2022, February, and March 2023. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$554.0 million, advanced from June 2023 to July 2022 thru April 2023. Construction and reconstruction of pumping station and force main, City-wide, totaling \$53.4 million, advanced from June 2023 to August and October 2022 thru April 2023. Various slippages and advances account for the remaining variance.

Others - Purchase of equipment for use by the Department of Environmental Protection, totaling \$9.7 million, advanced from June 2023 to March and April 2023. Purchase and installation of water measuring devices, totaling \$23.8 million, advanced from June 2023 to August, October, December 2022, March, and April 2023. Mandated payments for private gas utility relocation, City-wide, totaling \$6.6 million, advanced from June 2023 to August 2022 thru April 2023.

- Purchase of electronic data processing software, totaling \$6.2 million, advanced from June 2023 to March and April 2023. Energy Efficiency and Sustainability, totaling \$65.5 million, advanced from June 2023 to July thru November 2022 and January thru April 2023. Resiliency measures, City-wide, totaling \$268.5 million, advanced from June 2023 to September thru December 2022, March, and April 2023.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$20.7 million, advanced from May and June 2023 to July 2022 thru April 2023.
- 851 Grand Concourse-Bronx Supreme Court building, totaling \$9.0 million, advanced from June 2023 to October, November 2022, and April 2023.
- Installation of street-surface markings and traffic signals, City-wide, totaling \$63.2 million, advanced from June 2023 to December 2022 thru April 2023.

3. Variances in year-to-date commitments of non-City funds through April occurred in Housing, Hospitals, Parks, Waterway Bridges, and Others.

- |                  |   |   |
|------------------|---|---|
| Housing          | - | Assisted living and senior housing, City-wide, totaling \$14.1 million, advanced from June 2023 to March 2023. Various slippages and advances account for the remaining variance.     |
| Hospitals        | - | Hospital improvements, City-wide, totaling \$18.9 million, advanced from June 2023 to August 2022 thru April 2023. Various slippages and advances account for the remaining variance. |
| Parks            | - | Park improvements, City-wide, totaling \$12.5 million, advanced from June 2023 to November 2022 thru April 2023. Various slippages and advances account for the remaining variance.   |
| Waterway Bridges | - | Reconstruction of Williamsburg Bridge, totaling \$118.8 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.          |
| Others           | - | Resiliency measures, City-wide, totaling \$170.0 million, advanced from June 2023 to September, November, December 2022, and March 2023.  |

- Installation of street-surface markings and traffic signals, City-wide, totaling \$21.2 million, advanced from June 2023 to December 2022 and April 2023.

# **Report No. 5A**

Capital Cash Flow



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2023	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		\$354.8 (C) 0.0 (N)	\$423.6 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	17.9 (C) 2.5 (N)		330.5 (C) 42.9 (N)	375.8 (C) 75.1 (N)
<b>HIGHWAY BRIDGES</b>	11.0 (C) 4.6 (N)		110.1 (C) 38.4 (N)	110.9 (C) 126.7 (N)
<b>WATERWAY BRIDGES</b>	11.0 (C) 0.0 (N)		109.4 (C) 9.6 (N)	148.0 (C) 31.9 (N)
<b>WATER SUPPLY</b>	14.6 (C) 0.0 (N)		138.3 (C) 0.0 (N)	163.9 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	26.1 (C) 0.2 (N)		289.6 (C) 2.3 (N)	352.8 (C) 2.4 (N)
<b>SEWERS</b>	23.2 (C) 0.9 (N)		340.7 (C) 12.8 (N)	491.5 (C) 16.3 (N)
<b>WATER POLLUTION CONTROL</b>	46.5 (C) 1.0 (N)		460.8 (C) 1.8 (N)	696.7 (C) 13.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	19.7 (C) 1.4 (N)		293.5 (C) 15.4 (N)	430.0 (C) 93.4 (N)
<b>EDUCATION</b>	297.4 (C) 20.0 (N)		2,644.0 (C) 147.9 (N)	3,199.6 (C) 178.4 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL	FISCAL YEAR: 2023	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	21.2 (C)	292.4 (C)	292.2 (C)
	0.0 (N)	1.8 (N)	6.1 (N)
SANITATION	22.2 (C)	195.7 (C)	229.6 (C)
	0.0 (N)	0.0 (N)	4.1 (N)
POLICE	11.4 (C)	117.2 (C)	88.9 (C)
	0.0 (N)	0.8 (N)	31.0 (N)
FIRE	3.2 (C)	82.8 (C)	102.1 (C)
	0.0 (N)	2.1 (N)	35.4 (N)
HOUSING	26.3 (C)	1,134.2 (C)	1,315.1 (C)
	14.1 (N)	45.8 (N)	41.2 (N)
HOSPITALS	27.8 (C)	256.6 (C)	326.4 (C)
	14.4 (N)	113.4 (N)	212.9 (N)
PUBLIC BUILDINGS	5.9 (C)	77.3 (C)	80.9 (C)
	0.0 (N)	1.2 (N)	2.5 (N)
PARKS	36.6 (C)	402.0 (C)	373.3 (C)
	4.0 (N)	41.1 (N)	102.1 (N)
ALL OTHER DEPARTMENTS	85.2 (C)	981.3 (C)	1,044.5 (C)
	8.9 (N)	156.1 (N)	269.4 (N)
TOTAL	<b>\$707.1 (C)</b>	<b>\$8,611.1 (C)</b>	<b>\$10,246.1 (C)</b>
	<b>\$72.1 (N)</b>	<b>\$633.5 (N)</b>	<b>\$1,242.3 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2023**

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 7,353	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 4,903	\$ 7,196	\$ 194	\$ 1,359	\$ 731	\$ 3	\$ 6,840	\$ 31,443	\$ (11)	\$ 31,432
OTHER TAXES	953	1,935	4,387	2,593	2,756	4,578	5,579	2,214	4,500	4,202	1,530	4,115	39,342	314	39,656
FEDERAL CATEGORICAL GRANTS	1,101	83	204	229	198	1,037	(419)	290	927	715	1,401	1,713	7,479	4,242	11,721
STATE CATEGORICAL GRANTS	298	263	1,441	(125)	749	1,285	186	581	4,889	835	2,407	1,243	14,052	4,061	18,113
OTHER CATEGORICAL GRANTS	28	1	31	44	22	32	22	24	49	30	-	395	678	431	1,109
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	12	-	-	12	270	282
MISCELLANEOUS REVENUES	704	962	556	711	451	276	293	370	433	311	407	375	5,849	41	5,890
INTER-FUND REVENUES	-	-	32	18	36	28	71	81	96	39	61	54	516	190	706
<b>SUBTOTAL</b>	<b>\$ 10,437</b>	<b>\$ 3,520</b>	<b>\$ 8,107</b>	<b>\$ 4,284</b>	<b>\$ 4,530</b>	<b>\$ 12,139</b>	<b>\$ 12,928</b>	<b>\$ 3,754</b>	<b>\$ 12,253</b>	<b>\$ 6,875</b>	<b>\$ 5,809</b>	<b>\$ 14,735</b>	<b>\$ 99,371</b>	<b>\$ 9,538</b>	<b>\$ 108,909</b>
<b>PRIOR</b>															
TAXES	989	335	-	-	-	-	-	-	-	-	-	-	1,324	-	1,324
FEDERAL CATEGORICAL GRANTS	172	676	303	267	252	228	3,021	494	892	695	361	304	7,665	5,757	13,422
STATE CATEGORICAL GRANTS	417	156	389	465	199	254	13	(14)	835	123	161	191	3,189	2,534	5,723
OTHER CATEGORICAL GRANTS	4	12	4	5	14	1	(2)	3	160	-	36	-	237	445	682
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	498	498
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
<b>SUBTOTAL</b>	<b>\$ 1,582</b>	<b>\$ 1,289</b>	<b>\$ 696</b>	<b>\$ 737</b>	<b>\$ 465</b>	<b>\$ 483</b>	<b>\$ 3,032</b>	<b>\$ 483</b>	<b>\$ 1,887</b>	<b>\$ 818</b>	<b>\$ 558</b>	<b>\$ 495</b>	<b>\$ 12,525</b>	<b>\$ 9,124</b>	<b>\$ 21,649</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	274	1,412	1,087	225	1,993	442	268	865	233	2,146	595	146	9,686	560	10,246
FEDERAL AND STATE	25	12	31	33	14	24	13	177	20	29	356	508	1,242	-	1,242
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	584	118	-	174	-	393	324	-	911	2,504	267	2,771
HOLDING ACCT. & OTHER ADJ.	1	6	(5)	37	(10)	(18)	10	61	(61)	7	-	-	28	(28)	-
OTHER SOURCES	229	233	-	247	123	-	229	18	-	298	-	-	1,377	-	1,377
<b>TOTAL INFLOWS</b>	<b>\$ 12,548</b>	<b>\$ 6,472</b>	<b>\$ 9,916</b>	<b>\$ 6,147</b>	<b>\$ 7,233</b>	<b>\$ 13,070</b>	<b>\$ 16,654</b>	<b>\$ 5,358</b>	<b>\$ 14,725</b>	<b>\$ 10,497</b>	<b>\$ 7,318</b>	<b>\$ 16,795</b>	<b>\$ 126,733</b>	<b>\$ 19,461</b>	<b>\$ 146,194</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	1,933	2,752	4,296	4,271	4,007	3,822	4,585	3,757	4,445	3,732	4,926	7,565	50,091	4,367	54,458
OTHER THAN PERSONAL SERVICE	2,965	3,429	3,232	3,769	2,950	3,354	2,584	2,836	3,492	2,664	3,799	4,351	39,425	9,769	49,194
DEBT SERVICE	14	(6)	(7)	-	86	33	641	357	343	261	456	3,060	5,238	19	5,257
<b>SUBTOTAL</b>	<b>\$ 4,912</b>	<b>\$ 6,175</b>	<b>\$ 7,521</b>	<b>\$ 8,040</b>	<b>\$ 7,043</b>	<b>\$ 7,209</b>	<b>\$ 7,810</b>	<b>\$ 6,950</b>	<b>\$ 8,280</b>	<b>\$ 6,657</b>	<b>\$ 9,181</b>	<b>\$ 14,976</b>	<b>\$ 94,754</b>	<b>\$ 14,155</b>	<b>\$ 108,909</b>
<b>PRIOR</b>															
PERSONAL SERVICE	2,218	1,118	55	29	15	81	45	18	10	8	61	65	3,723	3,374	7,097
OTHER THAN PERSONAL SERVICE	1,731	851	23	4	119	376	1,024	936	478	620	223	314	6,699	7,412	14,111
TAXES	108	243	-	-	-	-	-	-	-	-	-	-	351	-	351
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	318	318
<b>SUBTOTAL</b>	<b>\$ 4,057</b>	<b>\$ 2,212</b>	<b>\$ 78</b>	<b>\$ 33</b>	<b>\$ 134</b>	<b>\$ 457</b>	<b>\$ 1,069</b>	<b>\$ 954</b>	<b>\$ 488</b>	<b>\$ 628</b>	<b>\$ 284</b>	<b>\$ 379</b>	<b>\$ 10,773</b>	<b>\$ 11,104</b>	<b>\$ 21,877</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	586	1,065	1,089	488	883	851	1,093	708	1,140	707	1,073	563	10,246	-	10,246
FEDERAL AND STATE	47	89	104	42	68	56	82	27	47	72	222	386	1,242	-	1,242
<b>OTHER</b>															
SENIOR COLLEGES	250	200	270	200	200	224	270	210	210	210	280	247	2,771	-	2,771
OTHER USES	-	-	414	-	-	263	-	-	41	-	297	362	1,377	-	1,377
<b>TOTAL OUTFLOWS</b>	<b>\$ 9,852</b>	<b>\$ 9,741</b>	<b>\$ 9,476</b>	<b>\$ 8,803</b>	<b>\$ 8,328</b>	<b>\$ 9,060</b>	<b>\$ 10,324</b>	<b>\$ 8,849</b>	<b>\$ 10,206</b>	<b>\$ 8,274</b>	<b>\$ 11,337</b>	<b>\$ 16,913</b>	<b>\$ 121,163</b>	<b>\$ 25,259</b>	<b>\$ 146,422</b>
<b>NET CASH FLOW</b>	<b>\$ 2,696</b>	<b>\$ (3,269)</b>	<b>\$ 440</b>	<b>\$ (2,656)</b>	<b>\$ (1,095)</b>	<b>\$ 4,010</b>	<b>\$ 6,330</b>	<b>\$ (3,491)</b>	<b>\$ 4,519</b>	<b>\$ 2,223</b>	<b>\$ (4,019)</b>	<b>\$ (118)</b>	<b>\$ 5,570</b>		
<b>BEGINNING BALANCE</b>	<b>\$ 8,159</b>	<b>\$ 10,855</b>	<b>\$ 7,586</b>	<b>\$ 8,026</b>	<b>\$ 5,370</b>	<b>\$ 4,275</b>	<b>\$ 8,285</b>	<b>\$ 14,615</b>	<b>\$ 11,124</b>	<b>\$ 15,643</b>	<b>\$ 17,866</b>	<b>\$ 13,847</b>	<b>\$ 8,159</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,855</b>	<b>\$ 7,586</b>	<b>\$ 8,026</b>	<b>\$ 5,370</b>	<b>\$ 4,275</b>	<b>\$ 8,285</b>	<b>\$ 14,615</b>	<b>\$ 11,124</b>	<b>\$ 15,643</b>	<b>\$ 17,866</b>	<b>\$ 13,847</b>	<b>\$ 13,729</b>	<b>\$ 13,729</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2022 beginning balance is consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2023 ending balance includes deferred revenue from FY 2024 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.