

Discounts

Fiscal Year 2022 Models & Impact Analysis

Interest Rate Recommendation for Early Payment (Discount) of Real Property Taxes

NYC Banking Commission

NYC Department of Finance, Treasury Division

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FY2021 Actual Data

as of 5/03/21

Data Summary

Discount Rate	Accounts	Discount	Taxes Paid Early	All Taxes Paid
.50%: Semi-annual accounts paid in full in July 2020	7,619	\$5,984,449	\$1,231,238,124	(July 2020-May 2021)
.50%: Quarterly accounts paid in full in July 2020	103,235	3,249,506	642,037,510	
0.33%: Quarterly accounts paid in full in October 2020	23,268	360,666	143,602,605	
0.17%: Quarterly accounts paid in full in January 2021	34,876	237,100	281,605,110	
Totals	169,010	\$9,831,722	\$2,298,483,349	\$31,563,765,425
Total NYC Accounts/BBLs (Citywide)				1,073,296
% Total Accounts Paid Early (Total Accounts Paid Early/Total NYC Accounts)				15.75%
% Total Tax Paid Early (Discount/All Taxes Paid from 7/20-5/21)				7.28%

Detailed Data

	Discount by Tax Class / Sub-Class	Properties	Total by Tax Class
Class 1	1 - Most residential property - family homes and small stores or offices with one or two apartments attached (1-3 Unit Residences)	92,266	\$2,359,169
	1A - Condominiums <i>Not Converted from Another Use</i> (1-3 Stories)	3,904	\$45,259
	1B - Residential Zoned Vacant Land	3,947	\$17,857
	1C - Condominiums <i>Originally in Tax Class 1</i> (1-3 Units)	243	\$4,916
	1D - Large, Cooperative Properties Composed of Individually Owned Homes Upon Cooperatively Owned Land; Select Bungalow Colonies (e.g. Breezy Point)	2	\$69
Class 2	2 - All other property that is not in Class 1 and is primarily residential (rentals, cooperatives and condominiums - 11 Units or more)	41,204	\$2,050,445
	2A - (4-6 Unit Rental Building)	5,049	\$257,094
	2B - (7-10 Unit Rental Building)	1,479	\$118,655
	2C - (2-10 Unit cooperative or condominium)	3,274	\$77,396
Class 3	3 - Most Utility Property: Special Franchise, Locally Assessed & Other	119	\$228,183
Class 4	4 - All commercial and industrial properties, such as office, retail, factory buildings and all other properties not included in tax classes 1, 2 or 3.	17,523	\$4,672,679
Total		169,010	\$9,831,722
Total			\$9,831,722

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Methodology

Methodology

In mid-April of each fiscal year, the Department of Finance's (DOF or Department) Financial Information Technology (FIT) Division generates a report from the Department's property tax database, Property Tax System (PTS), with key data, disaggregated by property tax class and subclass, and by City Council District. This data, which includes property tax payments and the discounts recorded through May 03 of the current year, is used as the foundation of our interest rate analysis for the forthcoming fiscal year.

For semi-annual property tax accounts (properties valued over \$250,000) this data includes:

The number of accounts paid in full by July 1;

- The dollar value of the discount;
- The dollar value of taxes paid early; and
- The dollar value of all taxes paid for the year.

For quarterly property tax accounts (properties valued less than \$250,000) this data includes:

- The number of accounts paid in full by July 1, October 1, and January 1;
- The dollar value of the discount;
- The dollar value of taxes paid early; and
- The dollar value of all taxes paid for the year.

Using this actual data and assumed discount rates, the following data is estimated for the forthcoming fiscal year:

- Total property taxes per account type (without discount);
- Average taxes per account type;
- Average discount per account type;
- Estimated interest income on early tax payments and;
- Estimated foregone interest income due to property taxes not paid because of the discount.

The model is used to calculate NYC's net cost of various discount rates and the average discount offered to semi-annual or quarterly accounts. The net impact of discount on early property tax payment includes the total value of the discount, as well as the interest income earned on taxes paid early and the interest income foregone on tax revenue not collected due to the discount. The NYC's return on its investments rate is used to calculate for the model.

The model uses several various discount rates. The model also summarizes and ranks key data by City Council Districts and by property tax classes, and graphs historical property tax data.

After careful analysis of the data and consideration of the various factors described above, the Banking Commission selects a discount rate as its annual interest rate

FY2022 Discount Recommendations Models & Impact Analysis Summary

Impact Summary

Discount Rates	City Council Default Rate: 0.19% (1)	FY2022 Recommended Rate					
		0.25%	0.50%	0.75%	1.00%	1.50%	2.00%
Gross Discount							
Semi-annual accounts	(\$2,350,723)	(\$3,093,056)	(\$6,186,113)	(\$9,279,169)	(\$12,372,226)	(\$18,558,339)	(\$24,744,451)
Quarterly accounts	(1,496,685)	(1,969,323)	(3,938,646)	(5,907,969)	(7,877,292)	(11,815,938)	(15,754,584)
Total	(\$3,847,408)	(\$5,062,379)	(\$10,124,759)	(\$15,187,138)	(\$20,249,518)	(\$30,374,277)	(\$40,499,036)
Interest Earned on Taxes Collected Early (3)							
Semi-annual accounts	\$864,410	\$863,891	\$861,726	\$859,560	\$857,395	\$853,065	\$883,377
Quarterly accounts	960,926	960,459	958,515	956,570	954,626	950,738	977,957
Total	\$1,825,336	\$1,824,350	\$1,820,240	\$1,816,131	\$1,812,021	\$1,803,803	\$1,861,334
Forgone Interest Income on Forgone Taxes							
Semi-annual accounts	(\$3,291)	(\$4,330)	(\$8,661)	(\$12,991)	(\$17,321)	(\$25,982)	(\$34,642)
Quarterly accounts	(2,041)	(2,686)	(5,372)	(8,057)	(10,743)	(16,115)	(21,487)
Total	(\$5,332)	(\$7,016)	(\$14,032)	(\$21,048)	(\$28,064)	(\$42,097)	(\$56,129)
(3) Net Income							
Semi-annual accounts	(\$1,489,604)	(\$2,233,496)	(\$5,333,048)	(\$8,432,600)	(\$11,532,152)	(\$17,731,255)	(\$23,895,717)
Quarterly accounts	(537,801)	(1,011,550)	(2,985,503)	(4,959,456)	(6,933,409)	(10,881,315)	(14,798,114)
Total Net Discount	(\$2,027,405)	(\$3,245,046)	(\$8,318,551)	(\$13,392,056)	(\$18,465,561)	(\$28,612,571)	(\$38,693,830)
Average Annual Savings							
Semi-annual accounts	(\$309)	(\$406)	(\$785)	(\$1,218)	(\$1,624)	(\$2,436)	(\$3,248)
Quarterly accounts	(9)	(12)	(24)	(37)	(49)	(73)	(98)
Average for Semi and Quarterly Accounts	(\$23)	(\$30)	(\$60)	(\$90)	(\$120)	(\$180)	(\$240)

Notes:

(1) Default rate: if the council does not adopt a discount percentage prior to the date that the statement of account or other similar bill or statement is prepared, the default rate will be the annualized interest rate on six-month US Treasury bills plus seventy-five basis points, the sum of which shall be divided by four for the last business day of April preceding the ensuing fiscal year.

FY2022 - Discount Models & Impact Analysis

Details			0.19% Default Rate				0.25% Discount Rate				0.50% Discount Rate					
			Discount Rate		Investment Rate		Discount Rate		Investment Rate [Quarterly Average]		Discount Rate		Investment Rate			
Q1: Semi-annual paid in full in 7/2020	0.19%	0.14%	Q1: Semi-annual paid in full in 7/2020	0.25%	0.14%	Q1: Semi-annual paid in full in 7/2020	0.50%	0.14%								
Q1: Quarterly paid in full in 7/2020	0.19%	0.14%	Q1: Quarterly paid in full in 7/2020	0.25%	0.14%	Q1: Quarterly paid in full in 7/2020	0.50%	0.14%								
Q2: Quarterly paid in full in 10/2020	0.10%	0.12%	Q2: Quarterly paid in full in 10/2020	0.13%	0.12%	Q2: Quarterly paid in full in 10/2020	0.25%	0.12%								
Q3: Quarterly paid in full in 1/2021	0.05%	0.12%	Q3: Quarterly paid in full in 1/2021	0.06%	0.12%	Q3: Quarterly paid in full in 1/2021	0.13%	0.12%								
Q1	Q2	Q3	Total	Q1	Q2	Q3	Total	Q1	Q2	Q3	Total	Q1	Q2	Q3		
Actual FY21Data + Discount Given	A	C+B	Total Taxes Paid Early													
			Semi-annual Accounts (1)	\$1,234,871,850			\$1,234,871,850	\$1,234,129,516			\$1,234,129,516	\$1,231,036,460			\$1,231,036,460	
			Quarterly Accounts (2)	644,060,971	\$143,826,506	\$281,708,335	1,069,595,812	643,673,798	\$143,783,317	\$281,666,059	1,069,123,174	642,060,581	\$143,603,363	\$281,489,907	1,067,153,851	
			Total				\$2,304,467,661				\$2,303,252,690				\$2,298,190,311	
Actual FY21Data * Discount Rate	B	C* Discount Rate	Discount Given (Forgone Taxes)													
			Semi-annual Accounts	(\$2,350,723)			(\$2,350,723)	(\$3,093,056.43)			(\$3,093,056)	(\$6,186,113)				(\$6,186,113)
			Quarterly Accounts	(1,226,045)	(\$136,765)	(\$133,875)	(1,496,685)	(1,613,218)	(\$179,954)	(176,151)	(1,969,323)	(3,226,435)	(\$359,908)	(\$352,303)	(3,938,646)	
			Total				(\$3,847,408)				(\$5,062,379)				(\$10,124,759)	
FY21 Actual Data [Discount + Actual Payment Collected]	C	FY2021 Data (actual)	Total Taxes Paid Without a Discount Given (4) <i>(actual data from FY2021)</i>													
			Semi-annual Accounts	\$1,237,222,572			\$1,237,222,572	\$1,237,222,572			\$1,237,222,572	\$1,237,222,572				\$1,237,222,572
			Quarterly Accounts	645,287,016	\$143,963,271	\$281,842,210	1,071,092,497	645,287,016	\$143,963,271	\$281,842,210	1,071,092,497	645,287,016	\$143,963,271	\$281,842,210	1,071,092,497	
			Total				\$2,308,315,070				\$2,308,315,070				\$2,308,315,070	
Total Taxes Paid Early (/2, *75%, *67%, *50%)	D	0	Tax Money Collected Early													
			Semi-annual Accounts	\$617,435,924.78			\$617,435,925	\$617,064,758.01			\$617,064,758	\$615,518,230				\$615,518,230
			Quarterly Accounts	483,045,728	\$96,363,759	\$140,854,167	720,263,655	482,755,349	\$96,334,823	\$140,833,029	719,923,201	481,545,436	\$96,214,253	\$140,744,954	718,504,643	
			Total				\$1,337,699,579				\$1,336,987,959				\$1,334,022,872	
Tax Collected Early * Investment Rate	E	D* Investment Rate	Interest Earned on Taxes Collected Early (3)													
			Semi-annual Accounts	\$864,410			\$864,410	\$863,891			\$863,891	\$861,726				\$861,726
			Quarterly Accounts	676,264	\$115,637	\$169,025	960,926	675,857	\$115,602	\$169,000	960,459	674,164	\$115,457	\$168,894	958,515	
			Total				\$1,825,336				\$1,824,350				\$1,820,240	
Discount Given * Investment Rate	F	B* Investment Rate	Forgone Interest Income on Forgone Taxes													
			Semi-annual Accounts	(\$3,291)			(\$3,291)	(\$4,330)			(\$4,330)	(\$8,661)				(\$8,661)
			Quarterly Accounts	(1,716)	(\$164)	(\$161)	(2,041)	(2,259)	(\$216)	(\$211)	(2,686)	(4,517)	(\$432)	(\$423)	(5,372)	
			Total				(\$5,332)				(\$7,016)				(\$14,032)	
Discount Given + Interest Earned on Taxes Collected Early + Forgone Interest	G	B-E+F	Net Cost of Discount													
			Semi-annual Accounts	(\$1,489,604)			(\$1,489,604)	(\$2,233,496)			(\$2,233,496)	(\$5,333,048)				(\$5,333,048)
			Quarterly Accounts	(551,498)	(\$21,293)	\$34,989	(\$57,801)	(939,619)	(\$64,568)	(\$7,363)	(1,011,550)	(2,556,788)	(\$244,883)	(\$183,832)	(2,985,503)	
			Total				(\$2,027,405)				(\$3,245,046)				(\$8,318,551)	
Taxes Collected Early / Number of Accts	H	D/Number of Accts.	Average Discount													
			Semi-annual Accounts	(\$309)			(\$309)	(\$406)			(\$406)	(\$785)				(\$785)
			Quarterly Accounts	(\$12)	(\$6)	(\$4)	(9)	(\$16)	(\$8)	(\$5)	(\$12)	(\$31)	(\$15)	(\$10)	(\$24)	

Quarterly billing (overall)

(9.27)

(12.20)

(1) Semi-annual billing: Properties with assessed values of more than \$250,000 are billed semi-annually (2 times a year). Payment is due on July 1 and January 1.
 (2) Quarterly billing: Properties with assessed values of \$250,000 or less are billed quarterly (four times a year). Payment is due on July 1, October 1, January 1, and April 1.
 (3) Interest is calculated only for that portion of the year for which early payment has been made.
 (4) Models assume the same amount of accounts (tax payers) will pay their RP taxes early regardless of the discount rate.
 (5) Due to change in tax code, payments collected early were impacted. Q3 early payments were reduced by \$450M to eliminate the anomaly.

FY2022 - Discount Models & Impact Analysis

Details		0.75% Discount Rate				1.00% Discount Rate				1.50% Discount Rate				2.00% Discount Rate				
		Discount Rate		Investment Rate		Discount Rate		Investment Rate		Discount Rate		Investment Rate		Discount Rate		Investment Rate		
		Q1: Semi-annual paid in full in 7/2020	0.75%	0.14%		Q1: Semi-annual paid in full in 7/2020	1.00%	0.14%		Q1: Semi-annual paid in full in 7/2020	1.50%	0.14%		Q1: Semi-annual paid in full in 7/2020	2.00%	0.14%		
		Q1: Quarterly paid in full in 7/2020	0.75%	0.14%		Q1: Quarterly paid in full in 7/2020	1.00%	0.14%		Q1: Quarterly paid in full in 7/2020	1.50%	0.14%		Q1: Quarterly paid in full in 7/2020	2.00%	0.14%		
		Q2: Quarterly paid in full in 10/2020	0.38%	0.12%		Q2: Quarterly paid in full in 10/2020	0.50%	0.12%		Q2: Quarterly paid in full in 10/2020	0.75%	0.12%		Q2: Quarterly paid in full in 10/2020	1.00%	0.12%		
		Q3: Quarterly paid in full in 1/2021	0.19%	0.12%		Q3: Quarterly paid in full in 1/2021	0.25%	0.12%		Q3: Quarterly paid in full in 1/2021	0.38%	0.12%		Q3: Quarterly paid in full in 1/2021	0.50%	0.12%		
		Q1	Q2	Q3	Total	Q1	Q2	Q3	Total	Q1	Q2	Q3	Total	Q1	Q2	Q3	Total	
A	C+B	Total Taxes Paid Early																
		Semi-annual Accounts (1)	\$1,227,943,403			\$1,227,943,403	\$1,224,850,347			\$1,218,664,234				\$1,261,967,024				\$1,261,967,024
		Quarterly Accounts (2)	640,447,363	\$143,423,409	\$281,313,756	1,065,184,528	638,834,146	\$143,243,455	\$281,137,604	1,063,215,205	635,607,711	\$142,883,547	\$280,785,302	1,059,276,559	658,192,756	\$145,402,904	\$283,251,421	1,086,847,081
		Total				\$2,293,127,931								\$2,277,940,793				\$2,348,814,105
B	C* Discount Rate	Discount Given (Forgone Taxes)																
		Semi-annual Accounts	(\$9,279,169)			(\$9,279,169)	(\$12,372,226)			(\$18,558,339)				(\$24,744,451)				(\$24,744,451)
		Quarterly Accounts	(4,839,653)	(\$539,862)	(\$528,454)	(\$5,907,969)	(6,452,870)	(\$719,816)	(\$704,606)	(7,877,292)	(9,679,305)	(\$1,079,725)	(\$1,056,908)	(11,815,938)	(12,905,740)	(\$1,439,633)	(\$1,409,211)	(15,754,584)
		Total				(\$51,187,138)								(\$30,374,277)				(\$40,499,036)
C	FY2021 Data (actual)	Total Taxes Paid Without a Discount Given (4) <i>(actual data from FY2021)</i>																
		Semi-annual Accounts	\$1,237,222,572			\$1,237,222,572	\$1,237,222,572			\$1,237,222,572				\$1,237,222,572				\$1,237,222,572
		Quarterly Accounts	645,287,016	\$143,963,271	\$281,842,210	1,071,092,497	645,287,016	\$143,963,271	\$281,842,210	1,071,092,497	645,287,016	\$143,963,271	\$281,842,210	1,071,092,497	645,287,016	\$143,963,271	\$281,842,210	1,071,092,497
		Total				\$2,308,315,070								\$2,308,315,070				\$2,308,315,070
D	0	Tax Money Collected Early																
		Semi-annual Accounts	\$613,971,701.58			\$613,971,702	\$612,425,173			\$612,425,173				\$609,332,117				\$630,983,512
		Quarterly Accounts	480,335,522	\$96,093,684	\$140,656,878	717,086,084	479,125,609	\$95,973,115	\$140,568,802	715,667,526	476,705,783	\$95,731,976	\$140,392,651	712,830,410	493,644,567	\$97,419,946	\$141,625,711	732,690,223
		Total				\$1,331,057,786								\$1,322,162,527				\$1,363,673,735
E	D* Investment Rate	Interest Earned on Taxes Collected Early (3)																
		Semi-annual Accounts	\$859,560			\$859,560	\$857,395			\$857,395				\$853,065				\$883,377
		Quarterly Accounts	672,470	\$115,312	\$168,788	956,570	670,776	\$115,168	\$168,683	954,626	667,388	\$114,878	\$168,471	950,738	691,102	\$116,904	\$169,951	977,957
		Total				\$1,816,131								\$1,803,803				\$1,861,334
F	B* Investment Rate	Forgone Interest Income on Forgone Taxes																
		Semi-annual Accounts	(\$12,991)			(\$12,991)	(\$17,321)			(\$17,321)				(\$25,982)				(\$34,642)
		Quarterly Accounts	(6,776)	(\$648)	(\$634)	(8,057)	(9,034)	(\$864)	(\$846)	(10,743)	(13,551)	(\$1,296)	(\$1,268)	(16,115)	(18,068)	(\$1,728)	(\$1,691)	(21,487)
		Total				(\$21,048)								(\$42,097)				(\$56,129)
G	B-E+F	Net Cost of Discount																
		Semi-annual Accounts	(\$8,432,600)			(\$8,432,600)	(\$11,532,152)			(\$11,532,152)				(\$17,731,255)				(\$23,895,717)
		Quarterly Accounts	(4,173,958)	(\$425,198)	(\$360,300)	(4,959,456)	(5,791,128)	(\$605,512)	(\$536,768)	(6,933,409)	(9,025,468)	(\$966,142)	(\$889,705)	(10,881,315)	(12,232,706)	(\$1,324,456)	(\$1,240,951)	(14,798,114)
		Total				(\$13,392,056)								(\$28,612,571)				(\$38,693,830)
H	D/Number of Accts.	Average Discount																
		Semi-annual Accounts	(\$1,217.90)			(\$1,218)	(\$1,624)			(\$1,624)				(\$2,436)				(\$3,248)
		Quarterly Accounts	(\$47)	(\$23)	(\$15)	(37)	(\$63)	(\$31)	(\$20)	(49)	(\$94)	(\$46)	(\$30)	(73)	(\$125)	(\$62)	(\$40)	(\$98)

Quarterly billing (overall)

(36.61)

(49)

(73.22)

(97.62)

FY19 - FY21 Data Comparison
Breakdown by Tax Class and Council District

Tax Class 1															Tax Class 2									
Council Members and Districts		FY19		FY20		FY21		FY20-21 % Change		FY19		FY20		FY21		FY20-21 % Change								
Total		103,936	\$ 2,390,375	84,225	\$ 2,255,318	100,362	\$ 2,427,269	19.16%	7.62%	53,729	\$ 3,097,063	46,482	\$ 1,533,646	51,006	\$ 2,503,591	9.73%	63.24%							
Change in Average		1,999	45,969	1,620	43,372	1,930	46,678	19.16%	7.62%	1,033	59,559	894	29,493	981	48,146	9.73%	63.24%							
Council Member	Council District	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	
Unknown District (1)	0	27	137	49	799	43	510	-12%	-36%	176	4,842	764	20,544	931	28,162	22%	37.08%							
Margaret Chin	1	65	4,518	56	4,531	65	4,394	16%	-3%	3,057	359,831	2,544	200,954	2,584	316,645	2%	57.57%							
Carlina Rivera	2	82	9,457	53	7,545	69	7,349	30%	-3%	2,327	260,125	2,020	94,656	2,118	169,212	5%	78.77%							
Corey Johnson	3	322	43,483	238	42,372	271	37,273	14%	-12%	3,937	488,270	3,392	269,650	3,507	357,110	3%	32.43%							
Keith Powers	4	216	86,647	177	85,345	158	67,789	-11%	-21%	5,338	575,243	4,471	236,447	4,849	390,220	8%	65.03%							
Ben Kallos	5	84	14,246	61	12,909	76	13,659	25%	6%	2,331	232,317	2,032	112,039	2,078	175,629	2%	56.76%							
Helen Rosenthal	6	182	31,965	138	27,750	159	29,187	15%	5%	3,423	321,780	3,007	193,228	3,295	321,401	10%	66.33%							
Mark Levine	7	97	2,587	82	2,371	103	2,762	26%	16%	1,235	73,505	1,171	36,627	1,185	55,228	1%	50.78%							
Diana Ayala	8	232	2,496	178	2,387	212	2,666	19%	12%	4,949	12%	21%	1,516	21,804	1,273	13,054	1,485	19,306	17%	47.89%				
Bill Perkins	9	182	4,206	155	4,081	174	4,949	12%	21%															
Ydanis Rodriguez	10	50	803	48	772	45	827	-6%	7%	157	31,281	148	19,764	142	15,252	-4%	(22.83%)							
Eric Dinowitz	11	1,158	29,495	906	27,588	1,093	30,026	21%	9%	262	9,463	197	4,109	223	12,492	13%	204.03%							
Kevin Riley	12	1,380	18,722	1,030	16,389	1,407	20,235	37%	23%	44	1,518	43	527	51	1,562	19%	196.16%							
Mark Gjonaj	13	3,355	61,603	2,768	58,857	3,198	63,622	16%	8%	160	8,631	127	3,416	158	8,564	24%	150.70%							
Fernando Cabrera	14	290	3,276	244	3,302	290	4,022	19%	22%	57	6,031	59	3,814	59	3,919	0%	2.74%							
Oswald Feliz	15	488	6,435	421	5,797	500	6,328	19%	9%	143	6,240	114	2,510	128	3,987	12%	58.83%							
Vanessa L Gibson	16	200	1,574	171	1,612	192	1,561	12%	-3%	58	1,201	66	2,164	50	5,774	-24%	166.85%							
Rafael Salamanca	17	654	5,557	519	5,241	663	6,241	28%	19%	166	3,419	165	5,954	156	2,873	-5%	(51.75%)							
Ruben Diaz Sr.	18	1,138	15,351	884	14,432	1,098	16,375	24%	13%	2,853	7,473	2,529	2,283	2,582	9,540	2%	317.89%							
Paul Vallone	19	6,834	193,279	5,575	182,657	6,576	198,817	18%	9%	623	14,693	513	4,947	593	14,839	16%	199.95%							
Peter Koo	20	3,304	88,285	2,752	83,931	3,172	90,315	15%	8%	3,635	43,285	3,019	18,414	3,575	47,124	18%	155.92%							
Francisco Moya	21	1,376	26,809	1,099	25,029	1,332	27,770	21%	11%	591	13,225	536	7,001	558	11,384	4%	62.62%							
Vacant	22	2,760	72,897	2,259	69,098	2,557	74,985	13%	9%	1,159	46,462	1,006	27,301	1,087	35,258	8%	29.15%							
Barry Grodenchik	23	4,907	121,101	4,002	116,442	4,733	125,663	18%	8%	60	1,400	61	1,133	61	2,071	0%	82.81%							
James F. Gennaro	24	3,473	88,702	2,853	83,918	3,310	89,831	16%	7%	441	19,289	388	12,780	448	19,818	15%	55.07%							
Daniel Dromm	25	2,072	54,684	1,769	53,069	2,012	56,756	14%	7%	1,117	31,382	986	21,670	1,105	21,632	12%	(0.17%)							
Jimmy Van Bramer	26	1,687	44,115	1,428	42,542	1,625	45,675	14%	7%	1,309	51,644	1,155	22,388	1,378	33,146	19%	48.05%							
I. Daneeck Miller	27	2,745	35,779	2,097	31,891	2,711	37,567	29%	18%	39	2,604	38	2,018	41	2,811	8%	39.34%							
Adrienne E. Adams	28	2,752	38,174	2,133	35,129	2,741	40,444	29%	15%	70	2,680	53	836	66	2,810	25%	236.37%							
Karen Koslowitz	29	2,828	88,932	2,423	85,758	2,763	91,345	14%	7%	1,242	64,204	1,053	10,506	1,197	29,077	14%	176.75%							
Robert Holden	30	4,989	109,218	4,137	104,086	4,712	110,767	14%	6%	432	19,098	355	7,370	387	18,437	9%	150.17%							
Selvena N. Brooks-Powers	31	2,306	29,141	1,736	25,088	2,221	28,726	28%	15%	73	2,875	72	2,928	86	4,520	19%	54.36%							
Eric Ulrich	32	3,802	69,645	3,075	65,486	3,692	71,917	20%	10%	318	7,740	265	3,185	307	7,108	16%	123.19%							
Stephen Levin	33	1,437	39,857	1,187	38,883	1,357	41,325	14%	6%	3,698	79,611	3,074	34,403	3,380	74,350	10%	116.12%							
Antonio Reynoso	34	1,223	17,834	1,006	17,277	1,161	18,742	15%	8%	1,230	33,492	1,067	11,494	1,185	26,486	11%	130.43%							
Laurie Cumbo	35	1,053	20,427	842	19,352	1,042	21,094	24%	9%	1,642	22,157	1,208	12,077	1,400	25,528	16%	111.38%							
Robert Cornegy	36	1,164	12,638	916	11,766	1,151	13,922	26%	18%	461	7,678	403	3,801	502	10,489	25%	175.97%							
Darma V. Diaz	37	1,524	17,735	1,229	16,987	1,509	18,731	23%	10%	349	8,133	330	2,910	356	8,477	8%	191.28%							
Carlos Menchaca	38	2,523	53,124	2,091	50,809	2,400	54,658	15%	8%	1,199	29,505	1,063	12,901	1,187	29,792	12%	130.93%							
Brad Lander	39	2,719	67,328	2,279	65,861	2,680	72,233	18%	10%	1,771	50,673	1,554	20,763	1,741	50,139	12%	141.49%							
Mathieu Eugene	40	798	16,028	614	14,626	812	17,401	32%	19%	203	5,590	183	3,845	306	7,274	67%	89.19%							
Alicka Ampry-Samuel	41	1,007	11,688	750	10,173	1,006	12,083	34%	19%	256	4,782	203	2,586	231	8,266	14%	219.59%							
Inez Barron	42	1,191	11,922	914	10,656	1,191	12,227	30%	15%	202	3,969	156	1,711	199	6,100	28%	256.52%							
Justin Brannan	43	4,238	118,819	3,557	113,433	4,043	122,257	14%	8%	463	27,241	375	13,586	399	20,976	6%	54.39%							
Kalman Yeger	44	2,533	76,011	2,038	69,155	2,367	72,340</																	

FY19 - FY21 Data Comparison
Breakdown by Tax Class and Council District

Tax Class 3 (includes Special Franchise & Utility Property)															Tax Class 4							
Council Members and Districts		FY19		FY20		FY21		FY20-21 % Change		FY19		FY20		FY21		FY20-21 % Change						
Total		170	\$ 240,104	110	\$ 154,759	119	\$ 228,183	8%	47%	18,565	\$ 3,909,401	15,887	\$ 3,279,397	17,523	\$ 4,672,679	10.30%	42.49%					
Change in Average		3	4,617	2	3,034	2	4,388	6%	45%	357	75,181	306	63,065	337	89,859	10.30%	42.49%					
Council Member	Council District	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	Count	Discount	# Accts.	Discount	# Accts.	Discount	# Accts.	Discount	Count	Discount					
Unknown District (1)	0	170	240,104	110	154,759	119	228,183	8.18%	47.44%	68	1,823	171	13,839	319	2,960	87%	-79%					
Margaret Chin	1	-	-	-	-	-	-	0.00%	0.00%	880	474,628	811	374,462	739	380,408	-9%	2%					
Carlina Rivera	2	-	-	-	-	-	-	0.00%	0.00%	153	77,933	123	57,657	134	242,609	9%	321%					
Corey Johnson	3	-	-	-	-	-	-	0.00%	0.00%	575	419,884	535	465,284	498	1,010,283	-7%	117%					
Keith Powers	4	-	-	-	-	-	-	0.00%	0.00%	945	1,500,010	764	1,078,679	832	1,753,741	9%	63%					
Ben Kallos	5	-	-	-	-	-	-	0.00%	0.00%	168	22,378	137	45,801	156	4,558	14%	-90%					
Helen Rosenthal	6	-	-	-	-	-	-	0.00%	0.00%	523	51,288	357	33,077	550	39,775	54%	20%					
Mark Levine	7	-	-	-	-	-	-	0.00%	0.00%	100	24,117	80	32,733	89	27,617	11%	-16%					
Diana Ayala	8	-	-	-	-	-	-	0.00%	0.00%	212	29,220	173	29,375	183	23,399	6%	-20%					
Bill Perkins	9	-	-	-	-	-	-	0.00%	0.00%	143	17,843	124	8,671	129	5,903	4%	-32%					
Ydanis Rodriguez	10	-	-	-	-	-	-	0.00%	0.00%	115	42,827	92	35,093	80	20,449	-13%	-42%					
Eric Dinowitz	11	-	-	-	-	-	-	0.00%	0.00%	171	15,795	157	12,754	185	13,076	18%	3%					
Kevin Riley	12	-	-	-	-	-	-	0.00%	0.00%	149	13,550	122	11,647	144	14,665	18%	26%					
Mark Gjonaj	13	-	-	-	-	-	-	0.00%	0.00%	199	31,510	166	30,477	182	22,726	10%	-25%					
Fernando Cabrera	14	-	-	-	-	-	-	0.00%	0.00%	68	8,782	58	9,068	69	7,502	19%	-17%					
Oswald Feliz	15	-	-	-	-	-	-	0.00%	0.00%	176	14,237	130	10,137	141	11,642	8%	15%					
Vanessa L Gibson	16	-	-	-	-	-	-	0.00%	0.00%	68	4,560	45	2,638	45	2,897	0%	10%					
Rafael Salamanca	17	-	-	-	-	-	-	0.00%	0.00%	331	39,494	263	31,681	316	38,830	20%	23%					
Ruben Diaz Sr.	18	-	-	-	-	-	-	0.00%	0.00%	82	15,419	59	22,156	69	12,608	17%	-43%					
Paul Vallone	19	-	-	-	-	-	-	0.00%	0.00%	344	44,077	342	49,476	317	40,892	-7%	-17%					
Peter Koo	20	-	-	-	-	-	-	0.00%	0.00%	1,586	92,599	1,417	87,426	1,416	80,320	0%	-8%					
Francisco Moya	21	-	-	-	-	-	-	0.00%	0.00%	289	31,056	222	18,419	239	18,951	8%	3%					
Vacant	22	-	-	-	-	-	-	0.00%	0.00%	420	43,165	358	42,578	380	31,633	6%	-26%					
Barry Grodenchik	23	-	-	-	-	-	-	0.00%	0.00%	136	10,865	118	9,873	132	8,778	12%	-11%					
James F. Gennaro	24	-	-	-	-	-	-	0.00%	0.00%	244	17,558	238	15,302	262	16,988	10%	11%					
Daniel Dromm	25	-	-	-	-	-	-	0.00%	0.00%	333	24,515	304	24,151	331	24,630	9%	2%					
Jimmy Van Bramer	26	-	-	-	-	-	-	0.00%	0.00%	847	87,662	735	82,778	756	81,084	3%	-2%					
I. Daneeck Miller	27	-	-	-	-	-	-	0.00%	0.00%	203	43,158	164	35,056	167	24,840	2%	-29%					
Adrienne E. Adams	28	-	-	-	-	-	-	0.00%	0.00%	202	15,832	162	16,162	174	14,321	7%	-11%					
Karen Koslowitz	29	-	-	-	-	-	-	0.00%	0.00%	420	31,777	388	34,634	461	70,871	19%	105%					
Robert Holden	30	-	-	-	-	-	-	0.00%	0.00%	445	52,875	372	50,683	396	61,314	6%	21%					
Selvena N. Brooks-Powers	31	-	-	-	-	-	-	0.00%	0.00%	178	20,653	170	23,173	185	23,457	9%	1%					
Eric Ulrich	32	-	-	-	-	-	-	0.00%	0.00%	297	128,494	221	28,059	282	120,300	28%	329%					
Stephen Levin	33	-	-	-	-	-	-	0.00%	0.00%	1,052	48,768	890	55,340	996	50,941	12%	-8%					
Antonio Reynoso	34	-	-	-	-	-	-	0.00%	0.00%	631	44,914	499	45,233	529	42,762	6%	-5%					
Laurie Cumbo	35	-	-	-	-	-	-	0.00%	0.00%	354	7,957	262	6,628	364	10,712	39%	62%					
Robert Cornegy	36	-	-	-	-	-	-	0.00%	0.00%	185	10,496	162	9,162	175	9,069	8%	-1%					
Darma V. Diaz	37	-	-	-	-	-	-	0.00%	0.00%	241	12,787	199	12,374	243	14,603	22%	18%					
Carlos Menchaca	38	-	-	-	-	-	-	0.00%	0.00%	735	74,578	604	64,415	686	69,063	14%	7%					
Brad Lander	39	-	-	-	-	-	-	0.00%	0.00%	638	34,074	583	29,791	636	21,686	9%	-27%					
Mathieu Eugene	40	-	-	-	-	-	-	0.00%	0.00%	111	8,257	116	7,335	127	5,758	9%	-22%					
Alicka Ampry-Samuel	41	-	-	-	-	-	-	0.00%	0.00%	125	6,083	88	7,737	100	11,254	14%	45%					
Inez Barron	42	-	-	-	-	-	-	0.00%	0.00%	140	24,299	111	22,212	117	19,236	5%	-13%					
Justin Brannan	43	-	-	-	-	-	-	0.00%	0.00%	252	12,976	224	17,269	262	15,923	17%	-8%					
Kalman Yeger	44	-	-	-	-	-	-	0.00%	0.00%	332	17,965	283	15,131	321	16,992	13%	12%					
Farah N. Louis	45	-	-	-	-	-	-	0.00%	0.00%	178	21,133	163	19,148	164	15,215	1%	-21%					
Alan Maisel	46	-	-	-	-	-	-	0.00%	0.00%	229	12,251	168	12,553	209	12,037	24%	-4%					
Mark Treyger	47	-	-	-	-	-	-	0.00%	0.00%	333	21,319	311	21,917	306	19,112	-2%	-13%					
Vacant	48	-	-	-	-	-	-	0.00%	0.00%	1,215	27,611	1,051	30,595	1,230	26,234	17%	-14%					
Deborah Rose	49	-	-	-	-	-	-	0.00%	0.00%	313	21,973	252	22,414	280	15,383	11%	-31%					
Steven Matteo	50	-	-	-	-	-	-	0.00%	0.00%	254	15,774	207	23,268	269	18,837	30%	-19%					
Joseph Borrelli	51	-	-	-	-	-	-	0.00%	0.00%	177	36,606	136	33,876	151	23,833	11%	-30%					

FY19 - FY21 Data Comparison
Breakdown by Tax Class and Council District

Taxpayers That Received Discount by Council District										Amount of Taxes Paid Early (with discount)			
All Tax Classes Combined													
Council Members and Districts		FY19	FY20	FY21	FY20-21 % Change	FY19	FY20	FY21	FY20-21 % Change	FY19	FY20	FY21	FY20-21 % Change
Total		176,400	146,760	169,010	15.16%	\$ 9,636,944	\$ 7,364,071	\$ 9,831,722	33.51%	\$ 2,155,490,673	\$ 1,792,806,554	\$ 2,298,483,349	28.21%
Change in Average		3,392	2,822	3,250	15.16%	185,326	141,617	189,072	33.51%	41,451,744	34,477,049	44,201,603	28.21%
Council Member	Council District	# of Accts.	# of Accts.	# of Accts.	%	Discount Amount	Discount Amount	Discount Amount	%	\$Amount	\$Amount	\$Amount	%
Unknown District (1)	0	441	1,150	1,412	23%	246,906	330,893	259,814	-21%	50,530,400	60,572,449	52,368,162	-14%
Margaret Chin	1	4,002	3,411	3,388	-1%	838,976	579,947	701,448	21%	173,164,278	135,912,638	164,171,197	21%
Carlina Rivera	2	2,562	2,196	2,321	6%	347,515	159,857	419,170	162%	75,799,895	50,271,050	91,415,872	82%
Corey Johnson	3	4,834	4,165	4,276	3%	951,637	777,307	1,404,666	81%	199,948,707	183,853,597	341,673,999	86%
Keith Powers	4	6,499	5,412	5,839	8%	2,161,900	1,400,471	2,211,751	58%	445,318,257	316,946,696	443,577,043	40%
Ben Kallos	5	2,583	2,230	2,310	4%	268,941	170,749	193,846	14%	60,595,129	52,340,648	47,021,787	-10%
Helen Rosenthal	6	4,128	3,502	4,004	14%	405,033	254,055	390,363	54%	89,439,972	76,920,682	90,713,355	18%
Mark Levine	7	1,432	1,333	1,377	3%	100,210	71,731	85,606	19%	21,453,354	20,769,153	19,676,030	-5%
Diana Ayala	8	910	730	771	6%	47,622	44,848	41,050	-8%	11,363,988	11,511,051	10,606,538	-8%
Bill Perkins	9	1,841	1,552	1,788	15%	43,853	25,806	30,158	17%	10,163,181	8,354,782	7,958,966	-5%
Ydanis Rodriguez	10	322	288	267	-7%	74,912	55,629	36,528	-34%	15,118,724	11,535,064	7,497,116	-35%
Eric Dinowitz	11	1,591	1,260	1,501	19%	54,752	44,451	55,594	25%	13,903,170	11,801,208	14,398,792	22%
Kevin Riley	12	1,573	1,195	1,602	34%	33,790	28,564	36,462	28%	9,044,255	7,074,955	9,839,494	39%
Mark Gjonaj	13	3,714	3,061	3,538	16%	101,743	92,750	94,913	2%	24,483,439	21,574,707	23,838,751	10%
Fernando Cabrera	14	415	361	418	16%	18,089	16,185	15,443	-5%	4,147,431	3,561,491	3,943,028	11%
Oswald Feliz	15	807	665	769	16%	26,912	18,445	21,957	19%	6,384,333	4,791,954	5,616,222	17%
Vanessa L Gibson	16	326	282	287	2%	7,335	6,414	10,232	60%	1,853,179	1,715,217	2,333,338	36%
Rafael Salamanca	17	1,151	947	1,135	20%	48,469	42,876	47,944	12%	11,263,193	9,626,373	11,387,907	18%
Ruben Diaz Sr.	18	4,073	3,472	3,749	8%	38,243	38,871	38,524	-1%	9,311,362	9,785,328	9,651,456	-1%
Paul Vallone	19	7,801	6,430	7,486	16%	252,049	237,081	254,547	7%	62,332,407	54,663,608	64,296,199	18%
Peter Koo	20	8,525	7,188	8,163	14%	224,170	189,771	217,759	15%	51,430,981	46,962,519	51,527,482	10%
Francisco Moya	21	2,256	1,857	2,129	15%	71,090	50,448	58,105	15%	16,966,715	13,309,106	15,146,017	14%
Vacant	22	4,339	3,623	4,024	11%	162,524	138,976	141,877	2%	37,246,530	34,074,790	34,041,511	0%
Barry Grodenchik	23	5,103	4,181	4,926	18%	133,366	127,448	136,513	7%	34,118,570	29,808,544	36,158,641	21%
James F. Gennaro	24	4,158	3,479	4,020	16%	125,549	112,000	126,637	13%	30,891,727	28,239,971	31,854,674	13%
Daniel Dromm	25	3,522	3,059	3,448	13%	110,581	98,890	103,019	4%	25,294,456	23,725,604	24,793,278	5%
Jimmy Van Bramer	26	3,843	3,318	3,759	13%	183,421	147,708	159,905	8%	41,039,197	35,944,871	37,004,601	3%
I. Daneek Miller	27	2,987	2,299	2,919	27%	81,541	68,965	65,218	-5%	19,866,245	16,221,824	17,393,619	7%
Adrienne E. Adams	28	3,024	2,348	2,981	27%	56,686	52,127	57,575	10%	15,336,633	12,783,279	16,211,845	27%
Karen Koslowitz	29	4,490	3,864	4,421	14%	184,913	130,899	191,293	46%	42,067,924	32,315,818	46,572,178	44%
Robert Holden	30	5,866	4,864	5,495	13%	181,190	162,139	190,519	18%	42,957,287	37,452,063	45,859,177	22%
Selvena N. Brooks-Powers	31	2,557	1,978	2,492	26%	52,669	51,189	56,703	11%	13,618,270	11,793,958	15,948,953	35%
Eric Ulrich	32	4,417	3,561	4,281	20%	205,879	96,730	199,325	106%	46,472,943	22,858,606	46,042,812	101%
Stephen Levin	33	6,187	5,151	5,733	11%	168,236	128,626	166,617	30%	40,111,022	36,677,214	40,267,143	10%
Antonio Reynoso	34	3,084	2,572	2,875	12%	96,241	74,004	87,989	19%	21,445,097	20,005,952	21,396,156	7%
Laurie Cumbo	35	3,049	2,312	2,806	21%	50,541	38,057	57,333	51%	13,486,830	12,035,131	15,704,032	30%
Robert Cornegy	36	1,810	1,481	1,828	23%	30,812	24,729	33,480	35%	8,493,898	7,298,104	9,287,031	27%
Darma V. Diaz	37	2,114	1,758	2,108	20%	38,655	32,272	41,812	30%	10,064,396	9,209,241	11,205,114	22%
Carlos Menchaca	38	4,457	3,758	4,273	14%	157,207	128,124	153,513	20%	35,806,778	31,507,029	35,964,414	14%
Brad Lander	39	5,128	4,416	5,057	15%	152,076	116,415	144,058	24%	37,278,771	33,785,371	37,020,843	10%
Mathieu Eugene	40	1,112	913	1,245	36%	29,875	25,805	30,432	18%	8,105,852	7,007,532	9,655,692	38%
Alicka Ampry-Samuel	41	1,388	1,041	1,337	28%	22,553	20,497	31,603	54%	6,610,828	5,704,907	8,172,499	43%
Inez Barron	42	1,533	1,181	1,507	28%	40,190	34,580	37,563	9%	9,431,380	8,379,242	9,501,372	13%
Justin Brannan	43	4,953	4,156	4,704	13%	159,036	144,288	159,156	10%	38,812,120	35,283,246	39,934,471	13%
Kalman Yeger	44	3,505	2,864	3,301	15%	113,548	93,520	107,398	15%	27,784,142	23,052,323	27,916,821	21%
Farah N. Louis	45	2,307	1,826	2,239	23%	64,559	59,756	60,819	2%	16,580,471	15,846,682	16,734,385	6%
Alan Maisel	46	3,824	2,962	3,702	25%	81,489	75,597	82,452	9%	21,274,113	17,491,286	21,888,536	25%
Mark Treyger	47	4,595	3,946	4,439	12%	131,879	120,882	134,376	11%	32,150,204	29,872,010	35,246,509	18%
Vacant	48	6,068	5,071	5,835	15%	133,449	119,651	133,741	12%	33,026,225	29,380,617	34,553,047	18%
Deborah Rose	49	3,937	3,095	3,821	23%	73,939	66,403	67,494	2%	19,009,883	16,401,873	18,450,148	12%
Steven Matteo	50	6,032	4,841	5,805	20%	124,963	122,649	130,074	6%	32,043,040	28,290,145	34,473,257	22%
Joseph Borrelli	51	5,225	4,155	5,099	23%	125,229	114,000	117,351	2.94%	31,049,491	26,505,047	30,571,838	15%

FY19 - FY21 Data Comparison
Breakdown by Tax Class and Council
District

		Amount of Taxes Paid Early (without Discount)				Total Taxes Collected FY19-FY21			
		Council Members and Districts	FY19	FY20	FY21	FY20-21 % Change	FY19	FY20	FY20-21 % Change
Total		\$ 2,165,127,617	\$ 1,800,170,625	\$ 2,308,315,070	28.23%	\$ 28,077,552,567	\$ 29,851,719,786	\$ 31,563,765,425	5.74%
Change in Average		41,637,070	34,618,666	44,390,674	28.23%	539,952,934	574,071,534	606,995,489	5.74%
Council Member	Council District	\$Amount	\$Amount	\$Amount	%	\$Amount	\$Amount	\$Amount	%
Unknown District (1)	0	50,777,306	60,903,342	52,627,977	-14%	2,221,164,384	2,495,611,531	2,698,134,134	8.12%
Margaret Chin	1	174,003,255	136,492,585	164,872,645	21%	2,066,508,520	2,184,920,598	2,332,926,513	6.77%
Carlina Rivera	2	76,147,410	50,430,908	91,835,042	82%	1,360,596,878	1,428,260,845	1,470,913,978	2.99%
Corey Johnson	3	200,900,344	184,630,904	343,078,665	86%	3,202,297,434	3,327,853,587	3,548,830,983	6.64%
Keith Powers	4	447,480,157	318,347,167	445,788,793	40%	6,578,706,366	6,874,432,463	7,118,486,493	3.55%
Ben Kallos	5	60,864,070	52,511,396	47,215,632	-10%	1,113,042,699	1,169,072,726	1,207,829,696	3.32%
Helen Rosenthal	6	89,845,005	77,174,737	91,103,719	18%	1,329,165,967	1,356,282,811	1,451,864,776	7.05%
Mark Levine	7	21,553,564	20,840,883	19,761,637	-5%	263,534,457	286,647,855	304,093,642	6.09%
Diana Ayala	8	11,411,610	11,555,899	10,647,588	-8%	137,068,935	148,572,742	161,507,783	8.71%
Bill Perkins	9	10,207,034	8,380,589	7,989,123	-5%	182,873,773	194,512,039	203,253,118	4.49%
Ydanis Rodriguez	10	15,193,636	11,590,693	7,533,645	-35%	227,500,278	243,101,518	255,195,242	4.97%
Eric Dinowitz	11	13,957,922	11,845,658	14,454,386	22%	216,913,506	231,308,735	242,446,459	4.82%
Kevin Riley	12	9,078,045	7,103,518	9,875,956	39%	149,736,425	158,230,711	167,416,918	5.81%
Mark Gjonaj	13	24,585,182	21,667,457	23,993,663	10%	226,999,471	244,770,944	258,156,358	5.47%
Fernando Cabrera	14	4,165,520	3,577,675	3,958,470	11%	125,719,970	136,780,224	146,245,649	6.92%
Oswald Feliz	15	6,411,246	4,810,399	5,638,179	17%	145,556,963	155,085,801	165,866,136	6.95%
Vanessa L Gibson	16	1,860,514	1,721,631	2,343,569	36%	83,911,396	89,415,100	95,394,318	6.69%
Rafael Salamanca	17	11,311,662	9,669,250	11,435,851	18%	139,764,846	154,908,289	166,884,485	7.73%
Ruben Diaz Sr.	18	9,349,605	9,824,199	9,689,980	-1%	123,948,974	129,916,213	141,085,074	8.60%
Paul Vallone	19	62,584,457	54,900,689	64,550,746	18%	416,326,467	449,258,292	475,009,251	5.73%
Peter Koo	20	51,655,151	47,152,290	51,745,241	10%	324,461,517	355,240,159	372,895,294	4.97%
Francisco Moya	21	17,037,805	13,359,555	15,204,121	14%	185,018,665	197,952,115	202,329,639	2.21%
Vacant	22	37,409,054	34,213,767	34,183,388	0%	280,757,334	304,481,160	323,314,432	6.19%
Barry Grodenchik	23	34,251,936	29,935,991	36,295,154	21%	295,365,378	314,374,414	332,531,828	5.78%
James F. Gennaro	24	31,017,276	28,351,972	31,981,312	13%	253,973,139	271,419,444	288,092,296	6.14%
Daniel Dromm	25	25,405,037	23,824,494	24,896,296	4%	255,549,122	275,811,815	287,340,270	4.18%
Jimmy Van Bramer	26	41,222,618	36,092,579	37,164,507	3%	374,925,503	387,805,692	445,319,739	14.83%
I. Daneek Miller	27	19,947,785	16,290,789	17,458,837	7%	217,123,910	235,164,342	246,453,401	4.80%
Adrienne E. Adams	28	15,393,320	12,835,406	16,269,420	27%	170,905,418	183,643,619	199,167,729	8.45%
Karen Koslowitz	29	42,252,837	32,446,717	46,763,471	44%	362,028,610	386,737,264	405,570,632	4.87%
Robert Holden	30	43,138,477	37,614,202	46,049,696	22%	281,255,139	302,210,189	318,198,712	5.29%
Selvena N. Brooks-Powers	31	13,670,939	11,845,147	16,005,656	35%	179,379,488	192,313,615	205,466,264	6.84%
Eric Ulrich	32	46,678,821	22,955,336	46,242,137	101%	232,756,273	247,341,191	259,055,453	4.74%
Stephen Levin	33	40,279,258	36,805,840	40,433,759	10%	482,081,807	540,510,686	608,591,402	12.60%
Antonio Reynoso	34	21,541,338	20,079,956	21,484,145	7%	217,135,551	234,558,274	252,100,215	7.48%
Laurie Cumbo	35	13,537,371	12,073,188	15,761,366	31%	223,086,600	244,921,467	247,950,135	1.24%
Robert Cornegy	36	8,524,710	7,322,833	9,320,511	27%	118,760,429	130,237,494	144,129,650	10.67%
Darma V. Diaz	37	10,103,051	9,241,513	11,246,926	22%	111,653,345	124,082,744	131,417,618	5.91%
Carlos Menchaca	38	35,963,984	31,635,152	36,117,927	14%	210,725,421	231,689,617	253,879,599	9.58%
Brad Lander	39	37,430,846	33,901,786	37,164,901	10%	288,984,882	310,700,698	337,158,292	8.52%
Mathieu Eugene	40	8,135,728	7,033,337	9,686,124	38%	180,334,293	198,602,119	205,961,279	3.71%
Alicka Ampry-Samuel	41	6,633,381	5,725,404	8,204,102	43%	110,070,534	121,803,086	130,258,367	6.94%
Inez Barron	42	9,471,571	8,413,821	9,538,935	13%	125,131,963	137,240,532	153,079,180	11.54%
Justin Brannan	43	38,971,156	35,427,534	40,093,628	13%	299,261,261	322,875,600	342,348,090	6.03%
Kalman Yeger	44	27,897,690	23,145,842	28,024,219	21%	227,167,318	247,393,411	264,630,869	6.97%
Farah N. Louis	45	16,645,030	15,906,438	16,795,204	6%	207,118,583	218,225,580	231,221,649	5.96%
Alan Maisel	46	21,355,602	17,566,883	21,970,988	25%	249,011,488	265,000,201	272,431,817	2.80%
Mark Treyger	47	32,282,083	29,992,891	35,380,885	18%	203,368,020	220,732,989	233,149,561	5.63%
Vacant	48	33,159,675	29,500,268	34,686,788	18%	280,476,680	304,387,440	321,696,915	5.69%
Deborah Rose	49	19,083,822	16,468,277	18,517,642	12%	199,215,620	216,228,258	231,695,033	7.15%
Steven Matteo	50	32,168,003	28,412,794	34,603,331	22%	289,766,177	312,568,022	332,325,672	6.32%
Joseph Borrelli	51	31,174,720	26,619,047	30,689,189	15%	329,365,391	356,523,529	372,463,385	4.47%

FY2021 Actual Discount Data

Breakdown by Tax Class, Sub-class, and Council District

Tax Class and Sub-Class (2*)		1	1A	1B	1C	1D	2 - All other property that is not in Class 1 and is primarily residential (rentals, cooperatives and condominiums - 11 Units or more)	2A - (4-6 Unit Rental Building)	2B - (7-10 Unit Rental Building)	2C - (10+ Unit cooperative or condominium)	3 (includes Special Franchise & Utility Property)						4	Totals											
Totals by Tax Class (Count & \$Amount)		100,362 \$ 2,427,269						51,006	\$ 2,503,591						119 \$ 228,183						17,523	\$ 4,672,679	Accts. Count	Discount					
Total by Sub-class		92,266	\$ 2,359,169	3,904	\$ 45,259	3,947	\$ 17,857	243	\$ 4,916	2	\$ 69	41,204	\$ 2,050,445	5,049	\$ 257,094	1,479	\$ 118,655	3,274	\$ 77,396	-	\$ -	101	\$ 106,621	18	\$ 121,562	17,523	\$ 4,672,679	169,010	\$ 9,831,722
Average by sub-class		1,774	\$ 45,369	75	\$ 870	76	\$ 343	5	\$ 95	0	\$ 1	792	\$ 39,432	97	\$ 4,944	28	\$ 2,282	63	\$ 1,488	-	\$ -	2	\$ 2,050	0	\$ 2,338	337	\$ 89,859	3,250	\$ 189,072
Council Member	Council District	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Count	\$Amount	Total Counts	Total Discount		
Unknown District (1)	00	2	61	20	299	12	50	9	100	-	-	788	25,760	-	-	1	53	142	2,349	-	-	101	106,621	18	121,562	319	2,960	1,412	259,814
Margaret Chin	01	39	4,047	26	347	-	-	-	-	2,239	276,112	38	10,483	39	6,694	268	23,357	-	-	-	-	-	-	739	380,408	3,388	701,448		
Carlina Rivera	02	63	7,251	-	-	-	-	6	98	-	-	1,926	146,109	43	5,586	52	8,383	97	9,134	-	-	-	-	-	-	134	242,609	2,321	419,170
Corey Johnson	03	258	36,575	-	-	-	-	13	698	-	-	3,287	325,502	57	13,128	31	7,606	132	10,874	-	-	-	-	-	-	498	1,010,283	4,276	1,404,666
Keith Powers	04	154	67,294	-	-	1	0	3	496	-	-	4,789	371,204	12	6,783	14	8,165	34	4,068	-	-	-	-	-	-	832	1,753,741	5,839	2,211,751
Ben Kallos	05	72	13,455	-	-	-	-	4	205	-	-	2,058	169,567	1	443	14	4,418	5	1,201	-	-	-	-	-	-	156	4,558	2,310	193,846
Helen Rosenthal	06	152	28,749	-	-	-	-	7	438	-	-	3,170	296,155	24	6,830	48	14,413	53	4,003	-	-	-	-	-	-	550	39,775	4,004	390,363
Mark Levine	07	102	2,746	-	-	-	-	1	16	-	-	1,108	52,843	24	919	33	962	20	503	-	-	-	-	-	-	89	27,617	1,377	85,606
Diana Ayala	08	202	2,568	-	-	8	36	2	62	-	-	189	9,178	74	2,332	90	3,137	23	337	-	-	-	-	-	-	183	23,399	771	41,050
Bill Perkins	09	163	4,784	-	-	-	-	11	165	-	-	1,254	14,188	84	2,490	49	1,640	98	988	-	-	-	-	-	-	129	5,903	1,788	30,158
Ydanis Rodriguez	10	39	770	6	57	-	-	-	-	128	14,827	5	212	5	200	4	13	-	-	-	-	-	-	80	20,449	267	36,528		
Eric Dinowitz	11	975	29,151	7	62	111	813	-	-	192	10,940	23	955	8	597	-	-	-	-	-	-	-	-	185	13,076	1,501	55,594		
Kevin Riley	12	1,301	19,822	3	23	103	391	-	-	12	593	27	772	12	197	-	-	-	-	-	-	-	-	144	14,665	1,602	36,462		
Mark Gjonaj	13	2,895	61,236	115	1,518	186	799	-	-	2	69	52	2,915	93	4,496	10	1,045	3	108	-	-	-	-	-	-	182	22,726	3,538	94,913
Fernando Cabrera	14	266	3,936	-	-	24	86	-	-	39	3,105	11	385	9	429	-	-	-	-	-	-	-	-	69	7,502	418	15,443		
Oswald Feliu	15	437	6,037	-	-	63	291	-	-	84	2,675	20	482	24	830	-	-	-	-	-	-	-	-	141	11,642	769	21,957		
Vanessa L Gibson	16	159	1,494	-	-	33	67	-	-	35	5,460	8	137	6	23	1	153	-	-	-	-	-	-	45	2,897	287	10,232		
Rafael Salamanca	17	528	5,665	98	443	37	133	-	-	102	1,733	32	771	19	342	3	27	-	-	-	-	-	-	316	38,830	1,135	47,944		
Ruben Diaz Sr.	18	925	15,563	108	349	65	463	-	-	2,520	7,130	52	2,338	10	72	-	-	-	-	-	-	-	-	69	12,608	3,749	38,524		
Paul Vallone	19	5,914	190,445	431	7,106	231	1,265	-	-	522	9,847	62	4,292	6	689	3	11	-	-	-	-	-	-	317	40,892	7,486	254,547		
Peter Koo	20	3,060	89,235	61	717	51	363	-	-	3,415	41,839	48	3,490	10	721	102	1,073	-	-	-	-	-	-	1,416	80,320	8,163	217,759		
Francisco Moya	21	1,216	26,782	70	688	46	299	-	-	321	4,652	143	5,510	22	1,126	72	97	-	-	-	-	-	-	239	18,951	2,129	58,105		
Vacant	22	2,481	74,179	23	528	53	278	-	-	680	12,275	282	16,315	82	6,449	43	219	-	-	-	-	-	-	380	31,633	4,024	141,877		
Barry Grodenchik	23	4,326	119,674	321	5,734	86	256	-	-	52	1,384	8	501	1	185	-	-	-	-	-	-	-	-	132	8,778	4,926	136,513		
James F. Gennaro	24	3,117	87,611	147	1,962	46	257	-	-	395	17,348	25	1,545	15	913	13	13	-	-	-	-	-	-	262	16,988	4,020	126,637		
Daniel Dromm	25	1,887	55,545	90	1,133	35	78	-	-	935	14,683	80	4,105	13	1,780	77	1,065	-	-	-	-	-	-	331	24,630	3,448	103,019		
Jimmy Van Bramer	26	1,544	45,122	24	231	56	300	1	21	-	-	1,125	17,730	212	13,173	20	1,977	21	267	-	-	-	-	-	-	756	81,084	3,759	159,905
I. Daneek Miller	27	2,608	37,255	-	-	103	312	-	-	16	2,104	22	561	3	147	-	-	-	-	-	-	-	167	24,840	2,919	65,218			
Adrienne E. Adams	28	2,603	39,948	11	86	127	410	-	-	8	351	48	1,798	10	662	-	-	-	-	-	-	-	174	14,321	2,981	57,575			
Karen Koslowitz	29	2,697	90,609	27	435	39	301	-	-	1,160	26,865	29	1,518	5	688	3	6	-	-	-	-	-	-	461	70,871	4,421	191,293		
Robert Holden	30	4,520	109,646	85	785	106	333	1	3	-	-	130	7,605	231	9,285	20	1,473	6	75	-	-	-	-	-	-	396	61,314	5,495	190,519
Selvena N. Brooks-Powers	31	1,969	27,802	35	258	217	666	-	-	74	4,249	6	227	-	6	45	-	-	-	-	-	-	-	185	23,457	2,492	56,703		
Eric Ulrich	32	3,336	70,095	81	1,021	275	801	-	-	220	3,999	65	2,650	7	436	15	23	-	-	-	-	-	-	282	120,300	4,281	199,325		
Stephen Levin	33	1,227	39,411	61	676	28	268	41	970	-	-	2,426	39,561	370	19,034	175	11,688	409	4,068	-	-	-	-	-	-	996	50,941	5,733	166,617
Antonio Reynoso	34	1,099	18,219	29	354	28	112	5	57	-	-	382	6,041	436	15,480	111	3,515	256	1,450	-	-	-	-	-	-	529	42,762	2,875	87,989
Laurie Cumbo	35	987	20,605	7	103	30	200	18	186	-	-	1,008	15,645	149	5,543	69	2,616</												

Fiscal Years 2017 - 2021: Historical Real Property Payments: Taxes Paid Early and Total Taxes Collected

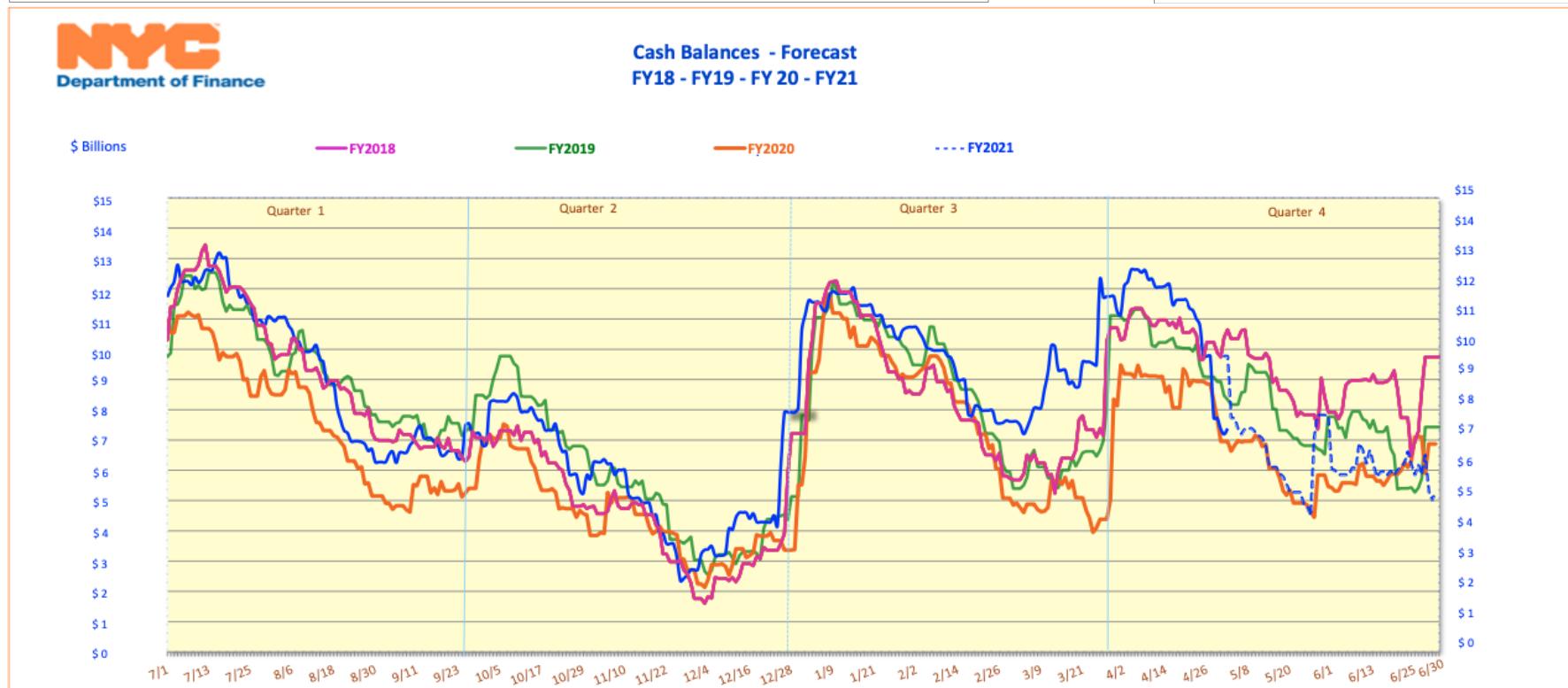
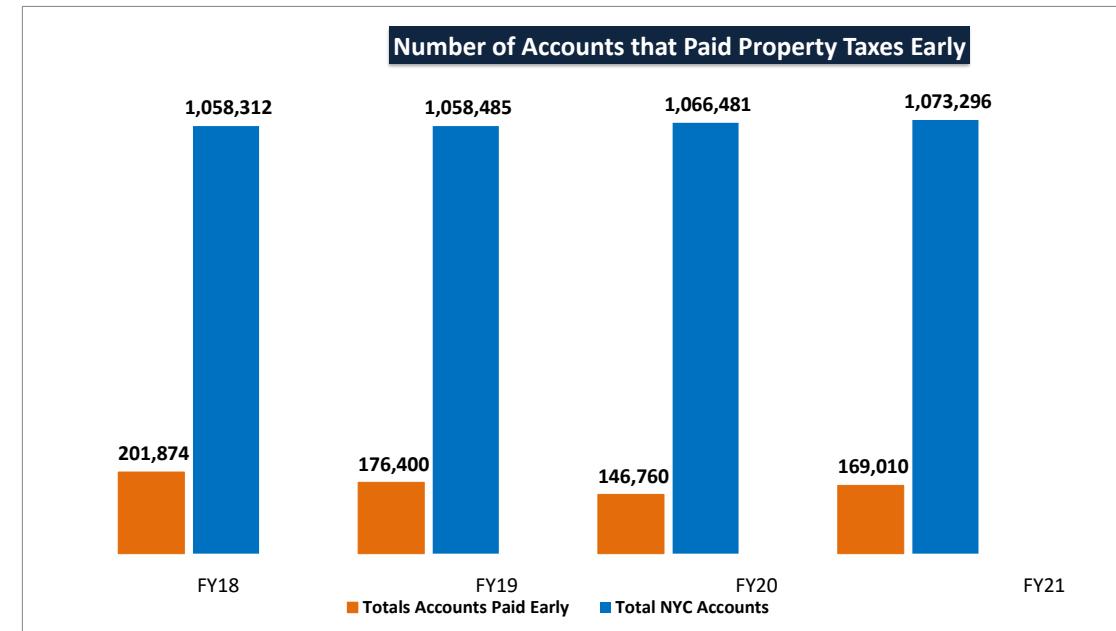
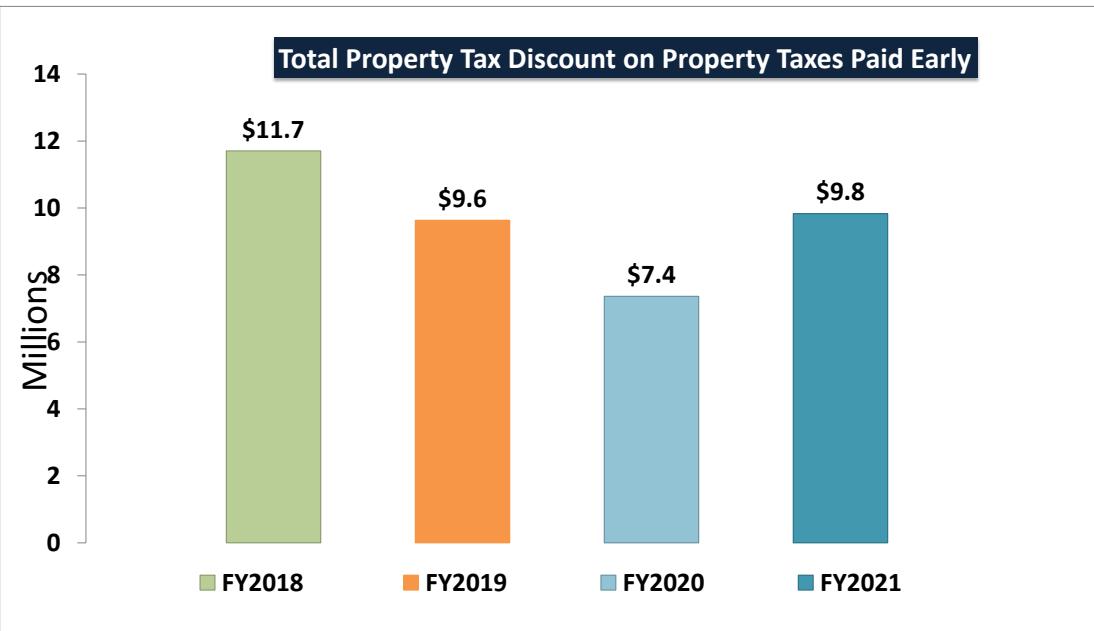
Real Property Taxes Paid Early	Fiscal Years		Total	Real Property Taxes Paid Early	
	FY2017		2,474,401,858		
	% Change		9.43%		
	FY2018		2,925,966,870		
	% Change		18.25%		
	FY2019		2,155,490,673		
	% Change		(26.33%)		
	FY2020		1,792,806,554		
	% Change		(16.83%)		
	FY2021		2,298,483,349		
	% Change		28.21%		
	FY2022 Forecast [3PA]		2,082,260,192		
	% Change		(9.41%)		
All Real Property Taxes Collected	Fiscal Years		Total	All Real Property Taxes Collected	
	FY2017		24,174,740,208		
	% Change		30.22%		
	FY2018		26,077,310,486		
	% Change		7.87%		
	FY2019		28,077,552,567		
	% Change		7.67%		
	FY2020		29,851,719,786		
	% Change		6.32%		
	FY2021		31,563,765,425		
	% Change		5.74%		
	FY2022 Forecast [3PA]		29,831,012,593		
	% Change		(5.49%)		
Discount Given to Taxpayers	Fiscal Years		Total Discount\$	Discount Given to Taxpayers and Discount Rate	
	FY2017		11,358,704	Discount Rate	
	% Change		9.61%	0.50%	0.60%
	FY2018		11,704,198	0.50%	0.50%
	% Change		3.04%		0.40%
	FY2019		9,636,944	0.50%	0.30%
	% Change		(17.66%)		0.20%
	FY2020		7,364,071	0.50%	0.10%
	% Change		(23.58%)		0.00%
	FY2021		9,831,722	0.50%	
	% Change		33.51%		
	FY2022 Forecast Based On Model		8,944,246	0.50%	
	% Change		(9.03%)		

Fiscal Years 2018 - 2021
Detailed Discount Historical Real Property Tax Data

Discount Breakdown

Fiscal Years*		FY2018				FY2019				FY2020				FY2021			
Breakdown by Account Type		0.50% Discount Rate				0.50% Discount Rate				0.50% Discount Rate				0.50% Discount Rate			
Discounts**		Accounts	Discount	Accts. % Change	% Discount	Accounts	Discount	Accts. % Change	% Discount	Accounts	Discount	Accts. % Change	% Discount	Accounts	Discount	Accts. % Change	% Discount
.50% - Semi-annual accounts paid in full in July		8,278	\$ 7,669,522	6.33%	10.78%	8,784	\$ 5,823,636	6.11%	(24.07%)	8,483	\$ 4,679,148	2.48%	(19.65%)	7,619	\$ 5,984,449	(10.19%)	27.90%
.50% - Quarterly accounts paid in full in July		111,066	3,207,503	(2.66%)	6.98%	112,183	3,284,564	1.01%	2.40%	73,363	2,141,062	(34.60%)	(34.81%)	103,235	3,249,506	40.72%	51.77%
0.33% - Quarterly accounts paid in full in October		21,732	301,445	0.37%	12.75%	22,944	325,014	5.58%	7.82%	14,826	201,380	(35.38%)	(38.04%)	23,268	360,666	56.94%	79.10%
0.17% - Quarterly accounts paid in full in January		60,798	524,356	85.38%	201.98%	32,473	195,174	(46.59%)	(62.78%)	48,348	342,415	48.89%	75.44%	34,876	237,100	(27.86%)	(30.76%)
Totals Accounts Paid Early		201,874	\$ 11,704,198	15.10%	12.95%	176,400	\$ 9,636,944	(12.62%)	(17.66%)	146,760	\$ 7,364,071	(27.30%)	(23.58%)	169,010	\$ 9,831,722	15.16%	33.51%
Total NYC Accounts		1,058,312			0.69%	1,058,485			0.02%	1,066,481			0.77%	1,073,296			0.64%
% Total Tax Paid Early (Total Accounts Paid Early/Total NYC Accounts)		19.08%						16.67%				13.76%			15.75%		

Fiscal Years		FY2018				FY2019				FY2020				FY2021			
Breakdown by Tax Class & sub-class		Accounts	Discount	Accts. % Change	% Discount	Accounts	Discount	Accts. % Change	% Discount	Accounts	Discount	Accts. % Change	% Discount	Accounts	Discount	Accts. % Change	% Discount
Class 1	1 - Most residential property - family homes and small stores or offices with one or two apartments attached (1-3 Unit Residences)	111,394	2,344,979	14.65%	15.22%	95,660	2,326,778	(14.12%)	(0.78%)	77,354	2,194,243	(19.14%)	(5.70%)	92,266	2,359,169	19.28%	7.52%
	1A - Condominiums <i>Not Converted from Another Use</i> (1-3 Stories)	4,224	38,806	5.26%	20.64%	3,915	41,216	(7.32%)	6.21%	3,133	40,590	(19.97%)	(1.52%)	3,904	45,259	24.61%	11.50%
	1B - Residential Zoned Vacant Land	4,483	17,599	5.04%	9.27%	4,137	17,609	(7.72%)	0.05%	3,571	16,421	(13.68%)	(6.75%)	3,947	17,857	10.53%	8.75%
	1C - Condominiums <i>Originally in Tax Class 1</i> (1-3 Units)	313	4,843	54.19%	30.08%	223	4,733	(28.75%)	(2.27%)	166	4,022	(25.56%)	(15.02%)	243	4,916	46.39%	22.21%
	1D - Large, Cooperative Properties Composed of Individually Owned Homes Upon Cooperatively Owned Land; Select Bungalow Colonies (e.g. Breezy Point)	1	40	0.00%	11.94%	1	41	0.00%	0.52%	1	42	0.00%	2.84%	2	69	100.00%	65.41%
Class 2	2 - All other property that is not in Class 1 and is primarily residential (rentals, cooperatives and condominiums - 11 Units or more)	50,082	2,654,111	23.79%	16.27%	43,259	2,560,150	(13.62%)	(3.54%)	37,325	1,257,174	(13.72%)	(50.89%)	41,204	2,050,445	10.39%	63.10%
	2A - (4-6 Unit Rental Building)	6,111	285,384	8.18%	12.74%	5,552	287,812	(9.15%)	0.85%	4,869	129,197	(12.30%)	(55.11%)	5,049	257,094	3.70%	98.99%
	2B - (7-10 Unit Rental Building)	1,720	155,173	(2.93%)	3.71%	1,653	168,545	(3.90%)	8.62%	1,473	101,489	(10.89%)	(39.79%)	1,479	118,655	0.41%	16.91%
Class 3	2C - (2-10 Unit cooperative or condominium)	3,935	88,857	44.51%	69.43%	3,265	80,556	(17.03%)	(9.34%)	2,815	45,786	(13.78%)	(43.16%)	3,274	77,396	16.31%	69.04%
	3 - Most Utility Property: Special Franchise, Locally Assessed & Other	1	0.02	(99.44%)	(100.00%)	170	240,104.37	16900.00%	1200521750.00%	166	295,710.28	(2.35%)	23.16%	119	228,183.01	(28.31%)	(22.84%)
Class 4	4 - All commercial and industrial properties, such as office, retail, factory buildings and all other properties not included in tax classes 1, 2 or 3.	19,610	6,114,406	3.38%	19.11%	18,565	3,909,401	(5.33%)	(36.06%)	15,887	3,279,397	(14.42%)	(16.12%)	17,523	4,672,679	10.30%	42.49%
	Total	201,874	\$ 11,704,198			176,400	\$ 9,636,944			146,760	\$ 7,364,071	(16.80%)	(23.58%)	169,010	\$ 9,831,722	15.16%	33.51%



Discount Summary for Semi & Quarterly Accounts			
FY2021 Discount Amount and Taxes Paid Early			
Council District	Accounts (Count)	Discount (\$)	Taxes Paid Early (\$)
Grand Total	169,010	9,831,722	2,298,483,349
Average	3,250	189,072	44,201,603
Discounts for FY 2021 City Council District 0			
0.5% Semi – Annual Accounts paid in Full in July 2020	136	248,976	48,510,625
0.5% Quarterly Accounts paid in Full in July 2020	804	7,884	1,502,675
0.33% Quarterly Accounts paid in Full in Oct 2020	183	1,436	578,032
0.17% Quarterly Accounts paid in Full in Jan 2021	289	1,519	1,776,829
Discounts for FY 2021 City Council District 1			
0.5% Semi – Annual Accounts paid in Full in July 2020	739	582,458	119,814,816
0.5% Quarterly Accounts paid in Full in July 2020	1,596	93,183	18,328,212
0.33% Quarterly Accounts paid in Full in Oct 2020	403	12,766	5,043,527
0.17% Quarterly Accounts paid in Full in Jan 2021	649	13,040	20,984,642
Discounts for FY 2021 City Council District 2			
0.5% Semi – Annual Accounts paid in Full in July 2020	314	319,119	64,360,293
0.5% Quarterly Accounts paid in Full in July 2020	1,300	86,219	17,081,707
0.33% Quarterly Accounts paid in Full in Oct 2020	258	8,243	3,314,630
0.17% Quarterly Accounts paid in Full in Jan 2021	449	5,588	6,659,242
Discounts for FY 2021 City Council District 3			
0.5% Semi – Annual Accounts paid in Full in July 2020	948	1,231,766	294,238,514
0.5% Quarterly Accounts paid in Full in July 2020	2,070	146,432	29,039,895
0.33% Quarterly Accounts paid in Full in Oct 2020	463	16,553	6,665,177
0.17% Quarterly Accounts paid in Full in Jan 2021	795	9,915	11,730,412
Discounts for FY 2021 City Council District 4			
0.5% Semi – Annual Accounts paid in Full in July 2020	1,042	1,986,142	379,197,242
0.5% Quarterly Accounts paid in Full in July 2020	2,961	189,980	37,704,721
0.33% Quarterly Accounts paid in Full in Oct 2020	644	19,872	7,924,694
0.17% Quarterly Accounts paid in Full in Jan 2021	1,192	15,757	18,750,385
Discounts for FY 2021 City Council District 5			
0.5% Semi – Annual Accounts paid in Full in July 2020	292	94,187	19,920,387
0.5% Quarterly Accounts paid in Full in July 2020	1,305	85,510	16,794,037
0.33% Quarterly Accounts paid in Full in Oct 2020	259	8,240	3,290,318
0.17% Quarterly Accounts paid in Full in Jan 2021	454	5,909	7,017,044
Discounts for FY 2021 City Council District 6			
0.5% Semi – Annual Accounts paid in Full in July 2020	702	245,837	49,478,612
0.5% Quarterly Accounts paid in Full in July 2020	2,102	120,685	23,980,626
0.33% Quarterly Accounts paid in Full in Oct 2020	459	13,385	5,410,828
0.17% Quarterly Accounts paid in Full in Jan 2021	741	10,457	11,843,289
Discounts for FY 2021 City Council District 7			
0.5% Semi – Annual Accounts paid in Full in July 2020	195	58,345	11,618,021
0.5% Quarterly Accounts paid in Full in July 2020	739	22,009	4,372,349
0.33% Quarterly Accounts paid in Full in Oct 2020	200	3,251	1,296,660
0.17% Quarterly Accounts paid in Full in Jan 2021	243	2,002	2,389,000
Discounts for FY 2021 City Council District 8			
0.5% Semi – Annual Accounts paid in Full in July 2020	90	24,863	5,268,947
0.5% Quarterly Accounts paid in Full in July 2020	419	12,753	2,446,960
0.33% Quarterly Accounts paid in Full in Oct 2020	91	1,448	554,453
0.17% Quarterly Accounts paid in Full in Jan 2021	171	1,987	2,336,179
Discounts for FY 2021 City Council District 9			
0.5% Semi – Annual Accounts paid in Full in July 2020	68	9,977	2,114,931
0.5% Quarterly Accounts paid in Full in July 2020	1,096	16,474	3,259,147
0.33% Quarterly Accounts paid in Full in Oct 2020	309	2,317	928,952
0.17% Quarterly Accounts paid in Full in Jan 2021	315	1,390	1,655,935
Discounts for FY 2021 City Council District 10			
0.5% Semi – Annual Accounts paid in Full in July 2020	53	31,725	6,328,822
0.5% Quarterly Accounts paid in Full in July 2020	149	4,208	819,795
0.33% Quarterly Accounts paid in Full in Oct 2020	31	431	154,085
0.17% Quarterly Accounts paid in Full in Jan 2021	34	165	194,415
Discounts for FY 2021 City Council District 11			
0.5% Semi – Annual Accounts paid in Full in July 2020	49	18,692	3,807,761
0.5% Quarterly Accounts paid in Full in July 2020	869	30,657	6,049,159
0.33% Quarterly Accounts paid in Full in Oct 2020	219	3,505	1,396,376
0.17% Quarterly Accounts paid in Full in Jan 2021	364	2,740	3,145,496
Discounts for FY 2021 City Council District 12			
0.5% Semi – Annual Accounts paid in Full in July 2020	36	10,854	2,082,616
0.5% Quarterly Accounts paid in Full in July 2020	861	20,394	3,974,334
0.33% Quarterly Accounts paid in Full in Oct 2020	244	2,920	1,133,796
0.17% Quarterly Accounts paid in Full in Jan 2021	461	2,293	2,648,748
Discounts for FY 2021 City Council District 13			
0.5% Semi – Annual Accounts paid in Full in July 2020	64	20,537	4,132,021
0.5% Quarterly Accounts paid in Full in July 2020	2,310	64,024	12,646,155
0.33% Quarterly Accounts paid in Full in Oct 2020	447	6,290	2,482,429
0.17% Quarterly Accounts paid in Full in Jan 2021	717	4,062	4,578,147
Discounts for FY 2021 City Council District 14			
0.5% Semi – Annual Accounts paid in Full in July 2020	40	8,368	1,664,053
0.5% Quarterly Accounts paid in Full in July 2020	220	5,449	1,054,464
0.33% Quarterly Accounts paid in Full in Oct 2020	58	851	307,323
0.17% Quarterly Accounts paid in Full in Jan 2021	100	775	917,187
Discounts for FY 2021 City Council District 15			
0.5% Semi – Annual Accounts paid in Full in July 2020	50	9,970	1,990,539
0.5% Quarterly Accounts paid in Full in July 2020	399	9,583	1,833,982
0.33% Quarterly Accounts paid in Full in Oct 2020	112	1,299	503,500
0.17% Quarterly Accounts paid in Full in Jan 2021	208	1,105	1,288,200

Discounts for FY 2021 City Council District 16				
0.5% Semi – Annual Accounts paid in Full in July 2020	32	7,206	1,430,864	
0.5% Quarterly Accounts paid in Full in July 2020	145	2,497	473,276	
0.33% Quarterly Accounts paid in Full in Oct 2020	39	248	98,238	
0.17% Quarterly Accounts paid in Full in Jan 2021	71	281	330,959	
Discounts for FY 2021 City Council District 17				
0.5% Semi – Annual Accounts paid in Full in July 2020	119	31,895	6,363,083	
0.5% Quarterly Accounts paid in Full in July 2020	540	12,539	2,371,798	
0.33% Quarterly Accounts paid in Full in Oct 2020	167	1,597	570,841	
0.17% Quarterly Accounts paid in Full in Jan 2021	309	1,913	2,082,185	
Discounts for FY 2021 City Council District 18				
0.5% Semi – Annual Accounts paid in Full in July 2020	53	13,243	2,759,221	
0.5% Quarterly Accounts paid in Full in July 2020	2,466	21,334	4,224,645	
0.33% Quarterly Accounts paid in Full in Oct 2020	586	2,532	1,017,735	
0.17% Quarterly Accounts paid in Full in Jan 2021	644	1,416	1,649,855	
Discounts for FY 2021 City Council District 19				
0.5% Semi – Annual Accounts paid in Full in July 2020	96	37,373	7,541,611	
0.5% Quarterly Accounts paid in Full in July 2020	4,937	187,515	37,165,072	
0.33% Quarterly Accounts paid in Full in Oct 2020	1,030	19,393	7,739,616	
0.17% Quarterly Accounts paid in Full in Jan 2021	1,423	10,266	11,849,899	
Discounts for FY 2021 City Council District 20				
0.5% Semi – Annual Accounts paid in Full in July 2020	212	72,366	14,432,632	
0.5% Quarterly Accounts paid in Full in July 2020	5,729	126,773	24,938,462	
0.33% Quarterly Accounts paid in Full in Oct 2020	1,048	12,373	4,914,060	
0.17% Quarterly Accounts paid in Full in Jan 2021	1,174	6,247	7,242,328	
Discounts for FY 2021 City Council District 21				
0.5% Semi – Annual Accounts paid in Full in July 2020	98	20,544	4,063,274	
0.5% Quarterly Accounts paid in Full in July 2020	1,291	30,303	5,975,101	
0.33% Quarterly Accounts paid in Full in Oct 2020	307	4,349	1,720,553	
0.17% Quarterly Accounts paid in Full in Jan 2021	431	2,909	3,387,088	
Discounts for FY 2021 City Council District 22				
0.5% Semi – Annual Accounts paid in Full in July 2020	148	37,896	7,506,120	
0.5% Quarterly Accounts paid in Full in July 2020	2,712	91,628	18,173,368	
0.33% Quarterly Accounts paid in Full in Oct 2020	494	7,832	3,128,033	
0.17% Quarterly Accounts paid in Full in Jan 2021	670	4,520	5,233,990	
Discounts for FY 2021 City Council District 23				
0.5% Semi – Annual Accounts paid in Full in July 2020	25	6,893	1,388,523	
0.5% Quarterly Accounts paid in Full in July 2020	3,213	111,025	22,049,424	
0.33% Quarterly Accounts paid in Full in Oct 2020	692	11,726	4,712,844	
0.17% Quarterly Accounts paid in Full in Jan 2021	996	6,868	8,007,850	
Discounts for FY 2021 City Council District 24				
0.5% Semi – Annual Accounts paid in Full in July 2020	60	19,434	3,905,405	
0.5% Quarterly Accounts paid in Full in July 2020	2,588	92,490	18,329,765	
0.33% Quarterly Accounts paid in Full in Oct 2020	622	9,725	3,908,669	
0.17% Quarterly Accounts paid in Full in Jan 2021	750	4,989	5,710,835	
Discounts for FY 2021 City Council District 25				
0.5% Semi – Annual Accounts paid in Full in July 2020	95	28,408	5,688,875	
0.5% Quarterly Accounts paid in Full in July 2020	2,448	65,188	12,908,281	
0.33% Quarterly Accounts paid in Full in Oct 2020	433	6,180	2,469,870	
0.17% Quarterly Accounts paid in Full in Jan 2021	472	3,243	3,726,252	
Discounts for FY 2021 City Council District 26				
0.5% Semi – Annual Accounts paid in Full in July 2020	179	80,478	16,280,604	
0.5% Quarterly Accounts paid in Full in July 2020	2,467	69,266	13,610,463	
0.33% Quarterly Accounts paid in Full in Oct 2020	461	6,099	2,387,534	
0.17% Quarterly Accounts paid in Full in Jan 2021	652	4,063	4,726,000	
Discounts for FY 2021 City Council District 27				
0.5% Semi – Annual Accounts paid in Full in July 2020	55	22,533	4,313,300	
0.5% Quarterly Accounts paid in Full in July 2020	1,473	33,491	6,595,458	
0.33% Quarterly Accounts paid in Full in Oct 2020	503	5,488	2,187,859	
0.17% Quarterly Accounts paid in Full in Jan 2021	888	3,706	4,297,002	
Discounts for FY 2021 City Council District 28				
0.5% Semi – Annual Accounts paid in Full in July 2020	44	9,705	1,984,003	
0.5% Quarterly Accounts paid in Full in July 2020	1,591	38,375	7,552,281	
0.33% Quarterly Accounts paid in Full in Oct 2020	472	5,578	2,192,780	
0.17% Quarterly Accounts paid in Full in Jan 2021	873	3,917	4,482,781	
Discounts for FY 2021 City Council District 29				
0.5% Semi – Annual Accounts paid in Full in July 2020	63	80,306	17,167,297	
0.5% Quarterly Accounts paid in Full in July 2020	3,050	96,067	19,057,995	
0.33% Quarterly Accounts paid in Full in Oct 2020	590	9,478	3,793,463	
0.17% Quarterly Accounts paid in Full in Jan 2021	718	5,441	6,553,423	
Discounts for FY 2021 City Council District 30				
0.5% Semi – Annual Accounts paid in Full in July 2020	86	60,470	11,994,090	
0.5% Quarterly Accounts paid in Full in July 2020	3,686	112,741	22,274,124	
0.33% Quarterly Accounts paid in Full in Oct 2020	691	11,062	4,397,952	
0.17% Quarterly Accounts paid in Full in Jan 2021	1,031	6,245	7,193,011	
Discounts for FY 2021 City Council District 31				
0.5% Semi – Annual Accounts paid in Full in July 2020	50	24,068	5,643,247	
0.5% Quarterly Accounts paid in Full in July 2020	1,298	25,071	4,943,326	
0.33% Quarterly Accounts paid in Full in Oct 2020	448	4,483	1,793,099	
0.17% Quarterly Accounts paid in Full in Jan 2021	696	3,081	3,569,281	
Discounts for FY 2021 City Council District 32				
0.5% Semi – Annual Accounts paid in Full in July 2020	39	117,632	23,783,172	
0.5% Quarterly Accounts paid in Full in July 2020	2,672	68,929	13,640,015	
0.33% Quarterly Accounts paid in Full in Oct 2020	630	8,049	3,196,424	
0.17% Quarterly Accounts paid in Full in Jan 2021	940	4,715	5,423,201	
Discounts for FY 2021 City Council District 33				
0.5% Semi – Annual Accounts paid in Full in July 2020	206	65,723	11,805,181	
0.5% Quarterly Accounts paid in Full in July 2020	3,470	84,344	16,633,465	
0.33% Quarterly Accounts paid in Full in Oct 2020	806	9,658	3,843,619	
0.17% Quarterly Accounts paid in Full in Jan 2021	1,251	6,891	7,984,878	

Discounts for FY 2021 City Council District 34				
0.5% Semi – Annual Accounts paid in Full in July 2020	152	38,885	7,570,575	
0.5% Quarterly Accounts paid in Full in July 2020	1,696	40,067	7,806,004	
0.33% Quarterly Accounts paid in Full in Oct 2020	440	5,800	2,272,765	
0.17% Quarterly Accounts paid in Full in Jan 2021	587	3,237	3,746,811	
Discounts for FY 2021 City Council District 35				
0.5% Semi – Annual Accounts paid in Full in July 2020	67	15,714	3,359,808	
0.5% Quarterly Accounts paid in Full in July 2020	1,551	33,279	6,551,779	
0.33% Quarterly Accounts paid in Full in Oct 2020	461	5,140	2,056,289	
0.17% Quarterly Accounts paid in Full in Jan 2021	727	3,202	3,736,156	
Discounts for FY 2021 City Council District 36				
0.5% Semi – Annual Accounts paid in Full in July 2020	54	10,714	2,218,359	
0.5% Quarterly Accounts paid in Full in July 2020	945	17,201	3,368,397	
0.33% Quarterly Accounts paid in Full in Oct 2020	344	3,621	1,433,463	
0.17% Quarterly Accounts paid in Full in Jan 2021	484	1,943	2,266,812	
Discounts for FY 2021 City Council District 37				
0.5% Semi – Annual Accounts paid in Full in July 2020	50	10,053	1,986,513	
0.5% Quarterly Accounts paid in Full in July 2020	1,168	25,795	5,053,428	
0.33% Quarterly Accounts paid in Full in Oct 2020	331	3,619	1,410,181	
0.17% Quarterly Accounts paid in Full in Jan 2021	559	2,346	2,754,993	
Discounts for FY 2021 City Council District 38				
0.5% Semi – Annual Accounts paid in Full in July 2020	171	63,773	12,834,879	
0.5% Quarterly Accounts paid in Full in July 2020	2,893	77,423	15,181,679	
0.33% Quarterly Accounts paid in Full in Oct 2020	550	8,180	3,186,807	
0.17% Quarterly Accounts paid in Full in Jan 2021	658	4,136	4,761,050	
Discounts for FY 2021 City Council District 39				
0.5% Semi – Annual Accounts paid in Full in July 2020	92	25,014	4,936,257	
0.5% Quarterly Accounts paid in Full in July 2020	3,185	101,107	19,996,017	
0.33% Quarterly Accounts paid in Full in Oct 2020	723	11,579	4,640,269	
0.17% Quarterly Accounts paid in Full in Jan 2021	1,057	6,357	7,448,301	
Discounts for FY 2021 City Council District 40				
0.5% Semi – Annual Accounts paid in Full in July 2020	41	6,912	1,326,055	
0.5% Quarterly Accounts paid in Full in July 2020	649	17,311	3,413,357	
0.33% Quarterly Accounts paid in Full in Oct 2020	208	3,012	1,213,165	
0.17% Quarterly Accounts paid in Full in Jan 2021	347	3,197	3,703,115	
Discounts for FY 2021 City Council District 41				
0.5% Semi – Annual Accounts paid in Full in July 2020	28	12,635	2,173,584	
0.5% Quarterly Accounts paid in Full in July 2020	654	14,594	2,863,450	
0.33% Quarterly Accounts paid in Full in Oct 2020	233	2,531	994,930	
0.17% Quarterly Accounts paid in Full in Jan 2021	421	1,843	2,140,535	
Discounts for FY 2021 City Council District 42				
0.5% Semi – Annual Accounts paid in Full in July 2020	43	19,581	3,877,885	
0.5% Quarterly Accounts paid in Full in July 2020	739	13,913	2,731,088	
0.33% Quarterly Accounts paid in Full in Oct 2020	279	2,403	964,707	
0.17% Quarterly Accounts paid in Full in Jan 2021	445	1,667	1,927,692	
Discounts for FY 2021 City Council District 43				
0.5% Semi – Annual Accounts paid in Full in July 2020	44	18,907	3,520,355	
0.5% Quarterly Accounts paid in Full in July 2020	3,174	122,668	24,369,338	
0.33% Quarterly Accounts paid in Full in Oct 2020	597	11,157	4,499,684	
0.17% Quarterly Accounts paid in Full in Jan 2021	889	6,425	7,545,095	
Discounts for FY 2021 City Council District 44				
0.5% Semi – Annual Accounts paid in Full in July 2020	52	17,832	3,573,379	
0.5% Quarterly Accounts paid in Full in July 2020	2,106	76,289	15,121,584	
0.33% Quarterly Accounts paid in Full in Oct 2020	432	8,144	3,239,456	
0.17% Quarterly Accounts paid in Full in Jan 2021	711	5,133	5,982,402	
Discounts for FY 2021 City Council District 45				
0.5% Semi – Annual Accounts paid in Full in July 2020	53	12,589	2,492,777	
0.5% Quarterly Accounts paid in Full in July 2020	1,250	39,121	7,718,047	
0.33% Quarterly Accounts paid in Full in Oct 2020	366	5,272	2,087,134	
0.17% Quarterly Accounts paid in Full in Jan 2021	569	3,837	4,436,427	
Discounts for FY 2021 City Council District 46				
0.5% Semi – Annual Accounts paid in Full in July 2020	23	6,800	1,374,144	
0.5% Quarterly Accounts paid in Full in July 2020	2,299	64,419	12,704,132	
0.33% Quarterly Accounts paid in Full in Oct 2020	492	6,814	2,726,443	
0.17% Quarterly Accounts paid in Full in Jan 2021	887	4,419	5,083,818	
Discounts for FY 2021 City Council District 47				
0.5% Semi – Annual Accounts paid in Full in July 2020	57	18,795	3,740,329	
0.5% Quarterly Accounts paid in Full in July 2020	3,014	99,232	19,668,362	
0.33% Quarterly Accounts paid in Full in Oct 2020	582	9,482	3,821,312	
0.17% Quarterly Accounts paid in Full in Jan 2021	786	6,867	8,016,507	
Discounts for FY 2021 City Council District 48				
0.5% Semi – Annual Accounts paid in Full in July 2020	96	24,463	4,926,794	
0.5% Quarterly Accounts paid in Full in July 2020	3,924	93,674	18,550,916	
0.33% Quarterly Accounts paid in Full in Oct 2020	762	9,323	3,734,031	
0.17% Quarterly Accounts paid in Full in Jan 2021	1,053	6,281	7,341,306	
Discounts for FY 2021 City Council District 49				
0.5% Semi – Annual Accounts paid in Full in July 2020	38	9,479	1,906,753	
0.5% Quarterly Accounts paid in Full in July 2020	2,205	47,435	9,302,566	
0.33% Quarterly Accounts paid in Full in Oct 2020	582	6,523	2,541,304	
0.17% Quarterly Accounts paid in Full in Jan 2021	996	4,056	4,699,525	
Discounts for FY 2021 City Council District 50				
0.5% Semi – Annual Accounts paid in Full in July 2020	47	13,108	2,638,794	
0.5% Quarterly Accounts paid in Full in July 2020	3,628	99,033	19,602,636	
0.33% Quarterly Accounts paid in Full in Oct 2020	817	11,158	4,427,472	
0.17% Quarterly Accounts paid in Full in Jan 2021	1,313	6,775	7,804,354	
Discounts for FY 2021 City Council District 51				
0.5% Semi – Annual Accounts paid in Full in July 2020	33	21,208	4,202,181	
0.5% Quarterly Accounts paid in Full in July 2020	3,179	81,921	16,230,190	
0.33% Quarterly Accounts paid in Full in Oct 2020	670	8,255	3,295,223	
0.17% Quarterly Accounts paid in Full in Jan 2021	1,216	5,967	6,844,245	

Discount Summary for Semi-annual (>\$250K) Accounts

FY2021 Discount Amount and Taxes Paid Early

Council District	Accounts (Count)	Discount (\$)	Taxes Paid Early (\$)
Grand Total	7,619	5,984,449	1,231,238,124
Average	147	115,086	23,677,656
Discounts for FY 2021 City Council District 0			
0.5% Semi – Annual Accounts paid in Full in July 2020	136	248,976	48,510,625
Discounts for FY 2021 City Council District 1			
0.5% Semi – Annual Accounts paid in Full in July 2020	739	582,458	119,814,816
Discounts for FY 2021 City Council District 2			
0.5% Semi – Annual Accounts paid in Full in July 2020	314	319,119	64,360,293
Discounts for FY 2021 City Council District 3			
0.5% Semi – Annual Accounts paid in Full in July 2020	948	1,231,766	294,238,514
Discounts for FY 2021 City Council District 4			
0.5% Semi – Annual Accounts paid in Full in July 2020	1,042	1,986,142	379,197,242
Discounts for FY 2021 City Council District 5			
0.5% Semi – Annual Accounts paid in Full in July 2020	292	94,187	19,920,387
Discounts for FY 2021 City Council District 6			
0.5% Semi – Annual Accounts paid in Full in July 2020	702	245,837	49,478,612
Discounts for FY 2021 City Council District 7			
0.5% Semi – Annual Accounts paid in Full in July 2020	195	58,345	11,618,021
Discounts for FY 2021 City Council District 8			
0.5% Semi – Annual Accounts paid in Full in July 2020	90	24,863	5,268,947
Discounts for FY 2021 City Council District 9			
0.5% Semi – Annual Accounts paid in Full in July 2020	68	9,977	2,114,931
Discounts for FY 2021 City Council District 10			
0.5% Semi – Annual Accounts paid in Full in July 2020	53	31,725	6,328,822
Discounts for FY 2021 City Council District 11			
0.5% Semi – Annual Accounts paid in Full in July 2020	49	18,692	3,807,761
Discounts for FY 2021 City Council District 12			
0.5% Semi – Annual Accounts paid in Full in July 2020	36	10,854	2,082,616
Discounts for FY 2021 City Council District 13			
0.5% Semi – Annual Accounts paid in Full in July 2020	64	20,537	4,132,021
Discounts for FY 2021 City Council District 14			
0.5% Semi – Annual Accounts paid in Full in July 2020	40	8,368	1,664,053
Discounts for FY 2021 City Council District 15			
0.5% Semi – Annual Accounts paid in Full in July 2020	50	9,970	1,990,539
Discounts for FY 2021 City Council District 16			
0.5% Semi – Annual Accounts paid in Full in July 2020	32	7,206	1,430,864
Discounts for FY 2021 City Council District 17			
0.5% Semi – Annual Accounts paid in Full in July 2020	119	31,895	6,363,083
Discounts for FY 2021 City Council District 18			
0.5% Semi – Annual Accounts paid in Full in July 2020	53	13,243	2,759,221
Discounts for FY 2021 City Council District 19			
0.5% Semi – Annual Accounts paid in Full in July 2020	96	37,373	7,541,611
Discounts for FY 2021 City Council District 20			
0.5% Semi – Annual Accounts paid in Full in July 2020	212	72,366	14,432,632
Discounts for FY 2021 City Council District 21			
0.5% Semi – Annual Accounts paid in Full in July 2020	98	20,544	4,063,274
Discounts for FY 2021 City Council District 22			
0.5% Semi – Annual Accounts paid in Full in July 2020	148	37,896	7,506,120
Discounts for FY 2021 City Council District 23			
0.5% Semi – Annual Accounts paid in Full in July 2020	25	6,893	1,388,523
Discounts for FY 2021 City Council District 24			
0.5% Semi – Annual Accounts paid in Full in July 2020	60	19,434	3,905,405
Discounts for FY 2021 City Council District 25			
0.5% Semi – Annual Accounts paid in Full in July 2020	95	28,408	5,688,875
Discounts for FY 2021 City Council District 26			
0.5% Semi – Annual Accounts paid in Full in July 2020	179	80,478	16,280,604
Discounts for FY 2021 City Council District 27			
0.5% Semi – Annual Accounts paid in Full in July 2020	55	22,533	4,313,300
Discounts for FY 2021 City Council District 28			
0.5% Semi – Annual Accounts paid in Full in July 2020	44	9,705	1,984,003
Discounts for FY 2021 City Council District 29			
0.5% Semi – Annual Accounts paid in Full in July 2020	63	80,306	17,167,297
Discounts for FY 2021 City Council District 30			
0.5% Semi – Annual Accounts paid in Full in July 2020	86	60,470	11,994,090
Discounts for FY 2021 City Council District 31			
0.5% Semi – Annual Accounts paid in Full in July 2020	50	24,068	5,643,247
Discounts for FY 2021 City Council District 32			
0.5% Semi – Annual Accounts paid in Full in July 2020	39	117,632	23,783,172
Discounts for FY 2021 City Council District 33			
0.5% Semi – Annual Accounts paid in Full in July 2020	206	65,723	11,805,181
Discounts for FY 2021 City Council District 34			
0.5% Semi – Annual Accounts paid in Full in July 2020	152	38,885	7,570,575
Discounts for FY 2021 City Council District 35			
0.5% Semi – Annual Accounts paid in Full in July 2020	67	15,714	3,359,808
Discounts for FY 2021 City Council District 36			
0.5% Semi – Annual Accounts paid in Full in July 2020	54	10,714	2,218,359
Discounts for FY 2021 City Council District 37			
0.5% Semi – Annual Accounts paid in Full in July 2020	50	10,053	1,986,513
Discounts for FY 2021 City Council District 38			
0.5% Semi – Annual Accounts paid in Full in July 2020	171	63,773	12,834,879
Discounts for FY 2021 City Council District 39			
0.5% Semi – Annual Accounts paid in Full in July 2020	92	25,014	4,936,257
Discounts for FY 2021 City Council District 40			
0.5% Semi – Annual Accounts paid in Full in July 2020	41	6,912	1,326,055
Discounts for FY 2021 City Council District 41			
0.5% Semi – Annual Accounts paid in Full in July 2020	28	12,635	2,173,584
Discounts for FY 2021 City Council District 42			
0.5% Semi – Annual Accounts paid in Full in July 2020	43	19,581	3,877,885
Discounts for FY 2021 City Council District 43			
0.5% Semi – Annual Accounts paid in Full in July 2020	44	18,907	3,520,355
Discounts for FY 2021 City Council District 44			
0.5% Semi – Annual Accounts paid in Full in July 2020	52	17,832	3,573,379
Discounts for FY 2021 City Council District 45			
0.5% Semi – Annual Accounts paid in Full in July 2020	53	12,589	2,492,777
Discounts for FY 2021 City Council District 46			
0.5% Semi – Annual Accounts paid in Full in July 2020	23	6,800	1,374,144
Discounts for FY 2021 City Council District 47			
0.5% Semi – Annual Accounts paid in Full in July 2020	57	18,795	3,740,329
Discounts for FY 2021 City Council District 48			
0.5% Semi – Annual Accounts paid in Full in July 2020	96	24,463	4,926,794
Discounts for FY 2021 City Council District 49			
0.5% Semi – Annual Accounts paid in Full in July 2020	38	9,479	1,906,753
Discounts for FY 2021 City Council District 50			
0.5% Semi – Annual Accounts paid in Full in July 2020	47	13107.79	2638794.27
Discounts for FY 2021 City Council District 51			
0.5% Semi – Annual Accounts paid in Full in July 2020	33	21,208	4,202,181

Discount Summary for Quarterly (<\$250K) Accounts

FY2021 Discount Amount and Taxes Paid Early

Council District	Accounts (Count)	Discount (\$)	Taxes Paid Early (\$)
Grand Totals	161,379	3,847,272	1,067,245,225
Average	1,034	24,662	6,841,316
Discounts for FY 2021 City Council District 0			
0.5% Quarterly Accounts paid in Full in July 2020	804	7,884	1,502,675
0.33% Quarterly Accounts paid in Full in Oct 2020	183	1,436	578,032
0.17% Quarterly Accounts paid in Full in Jan 2021	289	1,519	1,776,829
Discounts for FY 2021 City Council District 1			
0.5% Quarterly Accounts paid in Full in July 2020	1,596	93,183	18,328,212
0.33% Quarterly Accounts paid in Full in Oct 2020	403	12,766	5,043,527
0.17% Quarterly Accounts paid in Full in Jan 2021	649	13,040	20,984,642
Discounts for FY 2021 City Council District 2			
0.5% Quarterly Accounts paid in Full in July 2020	1,300	86,219	17,081,707
0.33% Quarterly Accounts paid in Full in Oct 2020	258	8,243	3,314,630
0.17% Quarterly Accounts paid in Full in Jan 2021	449	5,588	6,659,242
Discounts for FY 2021 City Council District 3			
0.5% Quarterly Accounts paid in Full in July 2020	2,070	146,432	29,039,895
0.33% Quarterly Accounts paid in Full in Oct 2020	463	16,553	6,665,177
0.17% Quarterly Accounts paid in Full in Jan 2021	795	9,915	11,730,412
Discounts for FY 2021 City Council District 4			
0.5% Quarterly Accounts paid in Full in July 2020	2,961	189,980	37,704,721
0.33% Quarterly Accounts paid in Full in Oct 2020	644	19,872	7,924,694
0.17% Quarterly Accounts paid in Full in Jan 2021	1,192	15,757	18,750,385
Discounts for FY 2021 City Council District 5			
0.5% Quarterly Accounts paid in Full in July 2020	1,305	85,510	16,794,037
0.33% Quarterly Accounts paid in Full in Oct 2020	259	8,240	3,290,318
0.17% Quarterly Accounts paid in Full in Jan 2021	454	5,909	7,017,044
Discounts for FY 2021 City Council District 6			
0.5% Quarterly Accounts paid in Full in July 2020	2,102	120,685	23,980,626
0.33% Quarterly Accounts paid in Full in Oct 2020	459	13,385	5,410,828
0.17% Quarterly Accounts paid in Full in Jan 2021	741	10,457	11,843,289
Discounts for FY 2021 City Council District 7			
0.5% Quarterly Accounts paid in Full in July 2020	739	22,009	4,372,349
0.33% Quarterly Accounts paid in Full in Oct 2020	200	3,251	1,296,660
0.17% Quarterly Accounts paid in Full in Jan 2021	243	2,002	2,389,000
Discounts for FY 2021 City Council District 8			
0.5% Quarterly Accounts paid in Full in July 2020	419	12,753	2,446,960
0.33% Quarterly Accounts paid in Full in Oct 2020	91	1,448	554,453
0.17% Quarterly Accounts paid in Full in Jan 2021	171	1,987	2,336,179
Discounts for FY 2021 City Council District 9			
0.5% Quarterly Accounts paid in Full in July 2020	1,096	16,474	3,259,147
0.33% Quarterly Accounts paid in Full in Oct 2020	309	2,317	928,952
0.17% Quarterly Accounts paid in Full in Jan 2021	315	1,390	1,655,935
Discounts for FY 2021 City Council District 10			
0.5% Quarterly Accounts paid in Full in July 2020	149	4,208	819,795
0.33% Quarterly Accounts paid in Full in Oct 2020	31	431	154,085
0.17% Quarterly Accounts paid in Full in Jan 2021	34	165	194,415
Discounts for FY 2021 City Council District 11			
0.5% Quarterly Accounts paid in Full in July 2020	869	30,657	6,049,159
0.33% Quarterly Accounts paid in Full in Oct 2020	219	3,505	1,396,376
0.17% Quarterly Accounts paid in Full in Jan 2021	364	2,740	3,145,496
Discounts for FY 2021 City Council District 12			
0.5% Quarterly Accounts paid in Full in July 2020	861	20,394	3,974,334
0.33% Quarterly Accounts paid in Full in Oct 2020	244	2,920	1,133,796
0.17% Quarterly Accounts paid in Full in Jan 2021	461	2,293	2,648,748
Discounts for FY 2021 City Council District 13			
0.5% Quarterly Accounts paid in Full in July 2020	2,310	64,024	12,646,155
0.33% Quarterly Accounts paid in Full in Oct 2020	447	6,290	2,482,429
0.17% Quarterly Accounts paid in Full in Jan 2021	717	4,062	4,578,147
Discounts for FY 2021 City Council District 14			

0.5% Quarterly Accounts paid in Full in July 2020	220	5,449	1,054,464
0.33% Quarterly Accounts paid in Full in Oct 2020	58	851	307,323
0.17% Quarterly Accounts paid in Full in Jan 2021	100	775	917,187
Discounts for FY 2021 City Council District 15			
0.5% Quarterly Accounts paid in Full in July 2020	399	9,583	1,833,982
0.33% Quarterly Accounts paid in Full in Oct 2020	112	1,299	503,500
0.17% Quarterly Accounts paid in Full in Jan 2021	208	1,105	1,288,200
Discounts for FY 2021 City Council District 16			
0.5% Quarterly Accounts paid in Full in July 2020	145	2,497	473,276
0.33% Quarterly Accounts paid in Full in Oct 2020	39	248	98,238
0.17% Quarterly Accounts paid in Full in Jan 2021	71	281	330,959
Discounts for FY 2021 City Council District 17			
0.5% Quarterly Accounts paid in Full in July 2020	540	12,539	2,371,798
0.33% Quarterly Accounts paid in Full in Oct 2020	167	1,597	570,841
0.17% Quarterly Accounts paid in Full in Jan 2021	309	1,913	2,082,185
Discounts for FY 2021 City Council District 18			
0.5% Quarterly Accounts paid in Full in July 2020	2,466	21,334	4,224,645
0.33% Quarterly Accounts paid in Full in Oct 2020	586	2,532	1,017,735
0.17% Quarterly Accounts paid in Full in Jan 2021	644	1,416	1,649,855
Discounts for FY 2021 City Council District 19			
0.5% Quarterly Accounts paid in Full in July 2020	4,937	187,515	37,165,072
0.33% Quarterly Accounts paid in Full in Oct 2020	1,030	19,393	7,739,616
0.17% Quarterly Accounts paid in Full in Jan 2021	1,423	10,266	11,849,899
Discounts for FY 2021 City Council District 20			
0.5% Quarterly Accounts paid in Full in July 2020	5,729	126,773	24,938,462
0.33% Quarterly Accounts paid in Full in Oct 2020	1,048	12,373	4,914,060
0.17% Quarterly Accounts paid in Full in Jan 2021	1,174	6,247	7,242,328
Discounts for FY 2021 City Council District 21			
0.5% Quarterly Accounts paid in Full in July 2020	1,291	30,303	5,975,101
0.33% Quarterly Accounts paid in Full in Oct 2020	307	4,349	1,720,553
0.17% Quarterly Accounts paid in Full in Jan 2021	431	2,909	3,387,088
Discounts for FY 2021 City Council District 22			
0.5% Quarterly Accounts paid in Full in July 2020	2,712	91,628	18,173,368
0.33% Quarterly Accounts paid in Full in Oct 2020	494	7,832	3,128,033
0.17% Quarterly Accounts paid in Full in Jan 2021	670	4,520	5,233,990
Discounts for FY 2021 City Council District 23			
0.5% Quarterly Accounts paid in Full in July 2020	3,213	111,025	22,049,424
0.33% Quarterly Accounts paid in Full in Oct 2020	692	11,726	4,712,844
0.17% Quarterly Accounts paid in Full in Jan 2021	996	6,868	8,007,850
Discounts for FY 2021 City Council District 24			
0.5% Quarterly Accounts paid in Full in July 2020	2,588	92,490	18,329,765
0.33% Quarterly Accounts paid in Full in Oct 2020	622	9,725	3,908,669
0.17% Quarterly Accounts paid in Full in Jan 2021	750	4,989	5,710,835
Discounts for FY 2021 City Council District 25			
0.5% Quarterly Accounts paid in Full in July 2020	2,448	65,188	12,908,281
0.33% Quarterly Accounts paid in Full in Oct 2020	433	6,180	2,469,870
0.17% Quarterly Accounts paid in Full in Jan 2021	472	3,243	3,726,252
Discounts for FY 2021 City Council District 26			
0.5% Quarterly Accounts paid in Full in July 2020	2,467	69,266	13,610,463
0.33% Quarterly Accounts paid in Full in Oct 2020	461	6,099	2,387,534
0.17% Quarterly Accounts paid in Full in Jan 2021	652	4,063	4,726,000
Discounts for FY 2021 City Council District 27			
0.5% Quarterly Accounts paid in Full in July 2020	1,473	33,491	6,595,458
0.33% Quarterly Accounts paid in Full in Oct 2020	503	5,488	2,187,859
0.17% Quarterly Accounts paid in Full in Jan 2021	888	3,706	4,297,002
Discounts for FY 2021 City Council District 28			
0.5% Quarterly Accounts paid in Full in July 2020	1,591	38,375	7,552,281
0.33% Quarterly Accounts paid in Full in Oct 2020	472	5,578	2,192,780
0.17% Quarterly Accounts paid in Full in Jan 2021	873	3,917	4,482,781
Discounts for FY 2021 City Council District 29			
0.5% Quarterly Accounts paid in Full in July 2020	3,050	96,067	19,057,995
0.33% Quarterly Accounts paid in Full in Oct 2020	590	9,478	3,793,463
0.17% Quarterly Accounts paid in Full in Jan 2021	718	5,441	6,553,423
Discounts for FY 2021 City Council District 30			
0.5% Quarterly Accounts paid in Full in July 2020	3,686	112,741	22,274,124
0.33% Quarterly Accounts paid in Full in Oct 2020	691	11,062	4,397,952
0.17% Quarterly Accounts paid in Full in Jan 2021	1,031	6,245	7,193,011
Discounts for FY 2021 City Council District 31			

0.5% Quarterly Accounts paid in Full in July 2020	1,298	25,071	4,943,326
0.33% Quarterly Accounts paid in Full in Oct 2020	448	4,483	1,793,099
0.17% Quarterly Accounts paid in Full in Jan 2021	696	3,081	3,569,281
Discounts for FY 2021 City Council District 32			
0.5% Quarterly Accounts paid in Full in July 2020	2,672	68,929	13,640,015
0.33% Quarterly Accounts paid in Full in Oct 2020	630	8,049	3,196,424
0.17% Quarterly Accounts paid in Full in Jan 2021	940	4,715	5,423,201
Discounts for FY 2021 City Council District 33			
0.5% Quarterly Accounts paid in Full in July 2020	3,470	84,344	16,633,465
0.33% Quarterly Accounts paid in Full in Oct 2020	806	9,658	3,843,619
0.17% Quarterly Accounts paid in Full in Jan 2021	1,251	6,891	7,984,878
Discounts for FY 2021 City Council District 34			
0.5% Quarterly Accounts paid in Full in July 2020	1,696	40,067	7,806,004
0.33% Quarterly Accounts paid in Full in Oct 2020	440	5,800	2,272,765
0.17% Quarterly Accounts paid in Full in Jan 2021	587	3,237	3,746,811
Discounts for FY 2021 City Council District 35			
0.5% Quarterly Accounts paid in Full in July 2020	1,551	33,279	6,551,779
0.33% Quarterly Accounts paid in Full in Oct 2020	461	5,140	2,056,289
0.17% Quarterly Accounts paid in Full in Jan 2021	727	3,202	3,736,156
Discounts for FY 2021 City Council District 36			
0.5% Quarterly Accounts paid in Full in July 2020	945	17,201	3,368,397
0.33% Quarterly Accounts paid in Full in Oct 2020	344	3,621	1,433,463
0.17% Quarterly Accounts paid in Full in Jan 2021	484	1,943	2,266,812
Discounts for FY 2021 City Council District 37			
0.5% Quarterly Accounts paid in Full in July 2020	1,168	25,795	5,053,428
0.33% Quarterly Accounts paid in Full in Oct 2020	331	3,619	1,410,181
0.17% Quarterly Accounts paid in Full in Jan 2021	559	2,346	2,754,993
Discounts for FY 2021 City Council District 38			
0.5% Quarterly Accounts paid in Full in July 2020	2,893	77,423	15,181,679
0.33% Quarterly Accounts paid in Full in Oct 2020	550	8,180	3,186,807
0.17% Quarterly Accounts paid in Full in Jan 2021	658	4,136	4,761,050
Discounts for FY 2021 City Council District 39			
0.5% Quarterly Accounts paid in Full in July 2020	3,185	101,107	19,996,017
0.33% Quarterly Accounts paid in Full in Oct 2020	723	11,579	4,640,269
0.17% Quarterly Accounts paid in Full in Jan 2021	1,057	6,357	7,448,301
Discounts for FY 2021 City Council District 40			
0.5% Quarterly Accounts paid in Full in July 2020	649	17,311	3,413,357
0.33% Quarterly Accounts paid in Full in Oct 2020	208	3,012	1,213,165
0.17% Quarterly Accounts paid in Full in Jan 2021	347	3,197	3,703,115
Discounts for FY 2021 City Council District 41			
0.5% Quarterly Accounts paid in Full in July 2020	654	14,594	2,863,450
0.33% Quarterly Accounts paid in Full in Oct 2020	233	2,531	994,930
0.17% Quarterly Accounts paid in Full in Jan 2021	421	1,843	2,140,535
Discounts for FY 2021 City Council District 42			
0.5% Quarterly Accounts paid in Full in July 2020	739	13,913	2,731,088
0.33% Quarterly Accounts paid in Full in Oct 2020	279	2,403	964,707
0.17% Quarterly Accounts paid in Full in Jan 2021	445	1,667	1,927,692
Discounts for FY 2021 City Council District 43			
0.5% Quarterly Accounts paid in Full in July 2020	3,174	122,668	24,369,338
0.33% Quarterly Accounts paid in Full in Oct 2020	597	11,157	4,499,684
0.17% Quarterly Accounts paid in Full in Jan 2021	889	6,425	7,545,095
Discounts for FY 2021 City Council District 44			
0.5% Quarterly Accounts paid in Full in July 2020	2,106	76,289	15,121,584
0.33% Quarterly Accounts paid in Full in Oct 2020	432	8,144	3,239,456
0.17% Quarterly Accounts paid in Full in Jan 2021	711	5,133	5,982,402
Discounts for FY 2021 City Council District 45			
0.5% Quarterly Accounts paid in Full in July 2020	1,250	39,121	7,718,047
0.33% Quarterly Accounts paid in Full in Oct 2020	366	5,272	2,087,134
0.17% Quarterly Accounts paid in Full in Jan 2021	569	3,837	4,436,427
Discounts for FY 2021 City Council District 46			
0.5% Quarterly Accounts paid in Full in July 2020	2,299	64,419	12,704,132
0.33% Quarterly Accounts paid in Full in Oct 2020	492	6,814	2,726,443
0.17% Quarterly Accounts paid in Full in Jan 2021	887	4,419	5,083,818
Discounts for FY 2021 City Council District 47			
0.5% Quarterly Accounts paid in Full in July 2020	3,014	99,232	19,668,362
0.33% Quarterly Accounts paid in Full in Oct 2020	582	9,482	3,821,312
0.17% Quarterly Accounts paid in Full in Jan 2021	786	6,867	8,016,507
Discounts for FY 2021 City Council District 48			
0.5% Quarterly Accounts paid in Full in July 2020	3,924	93,674	18,550,916
0.33% Quarterly Accounts paid in Full in Oct 2020	762	9,323	3,734,031
0.17% Quarterly Accounts paid in Full in Jan 2021	1,053	6,281	7,341,306
Discounts for FY 2021 City Council District 49			
0.5% Quarterly Accounts paid in Full in July 2020	2,205	47,435	9,302,566
0.33% Quarterly Accounts paid in Full in Oct 2020	582	6,523	2,541,304
0.17% Quarterly Accounts paid in Full in Jan 2021	996	4,056	4,699,525
Discounts for FY 2021 City Council District 50			
0.5% Quarterly Accounts paid in Full in July 2020	3,628	99,033	19,602,636
0.33% Quarterly Accounts paid in Full in Oct 2020	817	11,158	4,427,472
0.17% Quarterly Accounts paid in Full in Jan 2021	1,313	6,775	7,804,354
Discounts for FY 2021 City Council District 51			
0.5% Quarterly Accounts paid in Full in July 2020	3,179	81,921	16,230,190
0.33% Quarterly Accounts paid in Full in Oct 2020	670	8,255	3,295,223
0.17% Quarterly Accounts paid in Full in Jan 2021	1,216	5,967	6,844,245

FY2020 Actual Discount Data Collected for Early Payment of Property Taxes*
Data as of May 03, 2021

FY2021 Discount Rate: 0.50%

	[A]	[B]	[C]	[D]	[E]	[F]
	Q1: SEMI-ANNUAL ACCOUNTS PAID IN FULL IN JULY	0.50%	Q2: QUARTERLY ACCOUNTS PAID IN FULL IN OCTOBER			0.25%
	Q1: QUARTERLY ACCOUNTS PAID IN FULL IN JULY	0.50%	Q3: QUARTERLY ACCOUNTS PAID IN FULL IN JANUARY			0.125%
1	Accounts		Q1	Q2	Q3	Total
	Semi-annual accounts (1)		7,619			7,619
	Quarterly accounts (2)		103,235	23,268	34,876	<u>161,379</u>
						169,010
2	Taxes Paid Early (Discount Payments)		Q1	Q2	Q3	Total
	Semi-annual accounts		\$1,231,238,124			\$1,231,238,124
	Quarterly accounts		642,037,510	143,602,605	281,605,110	<u>1,067,245,225</u>
						\$2,298,483,349
3	Discount (Amount)		Q1	Q2	Q3	Total
	Semi-annual accounts		\$5,984,449			\$5,984,449
	Quarterly accounts		3,249,506	360,666	237,100	<u>3,847,272</u>
						\$9,831,722
4	Taxes Due (without discount) - [Taxes Paid Early+Discount]		Q1	Q2	Q3	Total
	Semi-annual accounts		\$1,237,222,572			\$1,237,222,572
	Quarterly accounts		645,287,016	143,963,271	281,842,210	<u>1,071,092,497</u>
						\$2,308,315,070
5	Average Taxes [Taxes Paid Early + Accounts]		Q1	Q2	Q3	Total
	Semi-annual accounts		\$161,601.01			\$161,601
	Quarterly accounts		6,219	6,172	8,074	<u>6,613</u>
6	Average Discount		Q1	Q2	Q3	
	Semi-annual accounts		\$785.46			
	Quarterly accounts		\$31		\$16	\$7
7	Average Discount [Discounts/Accounts]		Semi-annual	Quarterly		
			\$785.46	\$24		

(1)Data in yellow cells provided by NYC DOF Financial Information Technology (FIT). Actual property tax data from FairTax system.

Major Comparable Cities: Discount Percentage for Early Payments of Real Property Taxes*

2021				2020		
Cities	Full Payment	Partial Payment	Details	Full Payment	Partial Payment	Details
Boston, MA	0.00%	0.00%	Annual payments are due in July, October, January, and April	0.00%	0.00%	Annual payments are due in July, October, January, and April
Cook County, IL	0.00%	0.00%	Annual Payments due in March and August Chicago is located in Cook County	0.00%	0.00%	Annual Payments due in March and August Chicago is located in Cook County
Detroit, MI	0.00%	0.00%	Annual Payments are due in July and December	0.00%	0.00%	Annual Payments are due in July and December
Los Angeles County	0.00%	0.00%	Annual Payments due in November and February	0.00%	0.00%	Annual Payments due in November and February
San Francisco, CA	0.00%	0.00%	Annual payments due in November and February	0.00%	0.00%	Annual payments due in November and February
Washington, D.C.	0.00%	0.00%	Annual Payments are due twice a year, in March and September	0.00%	0.00%	Annual Payments are due twice a year, in March and September
New York City	0.50%	0.25-0.125%	Payments due January, April, July, and October 1st. •0.5% on the full amount of your yearly property tax if you pay the full year's worth of tax shown on your bill by the July due date (or grace period due date). •0.25% discount on the last three quarters if you wait until October to pay the entire amount due for the year. •0.125% discount on the last six months of your taxes when you pay the remaining balance by the January due date.	0.50%	0.25-0.125%	Payments due January, April, July, and October 1st. •0.5% on the full amount of your yearly property tax if you pay the full year's worth of tax shown on your bill by the July due date (or grace period due date). •0.25% discount on the last three quarters if you wait until October to pay the entire amount due for the year. •0.125% discount on the last six months of your taxes when you pay the remaining balance by the January due date.
Philadelphia, PA	1.00%	0.00%	Annual Payments are due March 31st. 1% discount if payments are made before the last day of February.	1.00%	0.00%	Annual Payments are due March 31st. 1% discount if payments are made before the last day of February.

*NOTE: Major Cities don't offer discounts for early payments of property taxes.

Other Interest Rates	Interests	Federal Fund Rate	Prime Rate
	FY21	0.25%	3.25%
	FY20	0.25%	3.25%
	FY19	2.50%	5.50%
	FY18	1.50% - 1.75%	4.75%
	FY17	1.25% - 1.50%	4.50%
	FY16	0.50% - 0.75%	3.75%
	FY15	0.25% - 0.50%	3.50%
	2014	0.00% - 0.25%	-
	2013	0.00% - 0.25%	-

Historical Rates & Recommendations
Fiscal Years 1976 through 2021

Fiscal Year	Discount Rate	Prime Rate	Delinquent Property Tax Large Properties AV >450K	Delinquent Property Tax Properties AV 250K-450K	Delinquent Property Tax Small Properties AV<250K	Delinquent Water/Sewer Large Properties	Delinquent Water/Sewer Small Properties
Large Property Threshold = \$2,000							
1976	6.50%	6.75%	N/A	N/A	N/A	N/A	N/A
1977	6.00%	6.50%	15.00%	N/A	N/A	15.00%	N/A
1978	6.00%	8.25%	15.00%	N/A	N/A	15.00%	N/A
1979	6.00%	11.75%	18.00%	N/A	N/A	18.00%	N/A
1980	6.00%	16.50%	22.00%	N/A	N/A	22.00%	N/A
1981	6.00%	20.00%	25.50%	N/A	N/A	25.50%	N/A
1982	6.00%	16.50%	25.50%	N/A	N/A	25.50%	N/A
1983	6.00%	10.50%	25.00%	N/A	N/A	23.00%	N/A
1984	2.00%	12.50%	16.50%	N/A	N/A	16.50%	N/A
Large Property Threshold = \$2,750							
1985	2.00%	10.50%	18.50%	N/A	N/A	18.50%	N/A
1986	2.00%	8.50%	16.00%	N/A	N/A	16.00%	N/A
1987	2.00%	8.25%	15.00%	N/A	N/A	15.00%	N/A
1988	2.00%	9.00%	15.50%	N/A	N/A	15.50%	N/A
1989	2.00%	11.50%	19.00%	N/A	N/A	19.00%	N/A
1990	2.00%	10.00%	19.00%	N/A	N/A	19.00%	N/A
1990-2004 Local Law 47 of 1990 provided for delinquent payments on properties with value less than (<) \$2,750 and further distinguished those paid by a mortgage agent.							
1991	2.00%	8.50%	18.00%	N/A	9.00%	Not Cited	N/A
1992	2.00%	6.50%	18.00%	N/A	9.00%	N/A	N/A
1993	2.00%	6.00%	18.00%	N/A	9.00%	N/A	N/A
1994	2.00%	7.25%	18.00%	N/A	9.00%	N/A	N/A
1995	2.00%	9.00%	18.00%	N/A	9.00%	N/A	N/A
1996	2.00%	8.25%	18.00%	N/A	9.00%	N/A	N/A
1997	2.00%	8.50%	18.00%	N/A	9.00%	N/A	N/A
1998	2.00%	8.50%	18.00%	N/A	9.00%	N/A	N/A
1999	2.00%	7.75%	18.00%	N/A	9.00%	N/A	N/A
2000	2.00%	9.50%	18.00%	N/A	9.00%	N/A	N/A
2001	2.00%	7.00%	18.00%	N/A	9.00%	N/A	N/A
2002	2.00%	4.25%	18.00%	N/A	9.00%	N/A	N/A
2003	2.00%	4.25%	18.00%	N/A	9.00%	N/A	N/A
2004	2.00%	4.00%	18.00%	N/A	9.00%	N/A	N/A
2005-2008 thresholds were changed from </> \$2,750 to </> \$80,000. References to DOH order and escrow agents eliminated. Water & sewer divisions determined by the new thresholds.							
Delinquent Water/Sewer < \$80,000							
2005	2.00%	6.00%	18.00%	N/A	9.00%	N/A	9.00%
2006	1.50%	8.00%	18.00%	N/A	9.00%	N/A	9.00%
2007	1.50%	8.25%	18.00%	N/A	9.00%	N/A	9.00%
2008	1.50%	5.00%	18.00%	N/A	9.00%	N/A	9.00%
2006 to present Large Property threshold changed from </> \$80,000 to </> \$250,000							
2009	1.50%	3.25%	18.00%	N/A	9.00%	18.00%	9.00%
2010	1.50%	3.25%	18.00%	N/A	9.00%	18.00%	9.00%
2011*	1.50%	3.25%	18.00%	N/A	9.00%	18.00%	9.00%
2012	1.00%	3.25%	18.00%	N/A	9.00%	18.00%	9.00%
2013	1.00%	3.25%	18.00%	N/A	9.00%	18.00%	9.00%
2014	1.00%	3.25%	18.00%	N/A	9.00%	18.00%	9.00%
2015	1.00%	3.25%	18.00%	N/A	9.00%	18.00%	9.00%
2016***	0.50%	3.25%	18.00%	N/A	9.00%	N/A****	9.00%
2017**	0.50%	4.00%	18.00%	N/A	6.00%	N/A	9.00%
2018***	0.50%	4.75%	18.00%	N/A	6.00%	N/A****	N/A****
2019	0.50%	4.75%	18.00%	N/A	7.00%	N/A****	N/A****
2020	0.50%	3.25%	18.00%	N/A	7.00%	N/A****	N/A****
2021	0.50%	3.25%	18.00%	N/A	5.00%	N/A****	N/A****
Recommended Rate 2022	0.50%	3.25%	18.00%	12.00%	3.25% 7/2021 - 9/2021 4.50% 10/2021 - 6/2022	N/A****	N/A****

*1.00% Discount as of July 1, 2011

**Prime Rate change: see hidden comment in FY2019 cell.

***0.50% Discount as of July 1, 2016/FY17 (recommended rate)

**** One Rate was recommended for all properties (as per discussion with City Council, DEP, Law Dept., and other agencies involved)

*****This year the Banking Commission has learned that the New York City Law Department has determined that New York State law (Public Authorities Law § 1045-j (5)), preempts the Administrative Code provisions (sections 11-312 (c) and 11-313 (e)) that require the Banking Commission to transmit recommendations to the City Council of proposed interest rates to be charged for nonpayment of water and sewer rents. Section 1045-j (5) states that “[water and sewer] fees, rates, rents or other charges, if not paid when due...shall bear interest at the same rate as would unpaid [real property] taxes of the city”.

Consequently, it is the view of the Law Department that the Banking Commission should not transmit recommendations to the City Council regarding proposed interest rates to be charged for nonpayment of water and sewer rents.

Property Tax Payments Schedule

Quarterly	Quarterly Payment Grace Periods of 15 Days	Semi-Annual
All properties with an assessed value of \$250,000 or less make tax payments four (4) times a year.		All properties with an assessed value of more than \$250,000 make tax payments two (2) times a year.
Payment Due Dates		Payment Due Dates
July 1 0.50% on the full amount of your yearly property tax if you pay the full years worth of tax shown on your bill by the July due date (or grace period due date).	July-18	July 1 0.50% on the full amount of your yearly property tax if you pay the full years' worth of tax shown on your bill by the July due date (or grace period due date).
October 1 0.25% discount on the last three quarters if you wait until October to pay the entire amount due for the year.	October-18	
January 1 0.13% discount on the last six months of your taxes when you pay the remaining balance by the January due date.	January-19	January 1
April 1	April-19	

Introduction 497-B Requirements

Requirements for All Data:

Recommendations are due to Council on May 13th

Each of previous 3 fiscal years and projection for next fiscal year

Disaggregated by owners of property with value >\$250,000 and ≤\$250,000

Sortable by council district, real property tax class and real property tax sub class

Section 5 (b) Discount Rates		§ 5.(b)	
Section	Subsection	Final Language	Reference
	(i)	the total number of properties for which the taxes were paid in semi-annual installments, disaggregated by fiscal year, and the estimated total number of properties for which the taxes were paid in semi-annual installments in the current fiscal year;	Historical Data Tab Discount Breakdown
	(ii)	the total number of properties for which the taxes were paid in quarterly installments, disaggregated by fiscal year, and the estimated total number of properties for which the taxes were paid in quarterly installments in the current fiscal year;	Historical Data Tab Discount Breakdown
	(iii)	the total amount of real property taxes paid for the properties described in subparagraphs (i) and (ii) of this paragraph, disaggregated by fiscal year, and the estimated amount of real property taxes paid for such properties in the current fiscal year;	Historical Data Tab All Taxes
	(iv)	the total amount of real property taxes due for the properties described in subparagraphs (i) and (ii) of this paragraph for which a discount for early payment pursuant to paragraph (c) of subdivision two or three of this section was applied, before the application of any such discount;	Summary by Council District Tab Taxes Due Without Discount
	(v)	the total amount of real property taxes due for the properties described in subparagraphs (i) and (ii) of this paragraph for which a discount for early payment pursuant to paragraph (c) of subdivision two or three of this section was applied, after the application of any such discount;	Summary by Council District Tab Taxes Paid Early
	(vi)	the average amount of real property taxes paid for the properties described in subparagraph (v) of this paragraph;	Data Source Summary Tab Average Discount
	(vii)	the average amount of the discount provided for the properties described in subparagraph (v) of this paragraph;	Model Source Data Tab Average Discount
	(viii)*	the difference between subparagraphs (iv) and (v) of this paragraph, disaggregated by fiscal year, including such estimated difference for the current fiscal year;	Historical Data Tab Total Discount
	(ix)	the interest income not earned on unpaid taxes due for the properties described in subparagraph (v) of this paragraph, and the estimated interest income not earned on unpaid taxes due for such properties in the current fiscal year;	Discount Models & Impact Tab Forgone Interest Income on Forgone Taxes
	(x)	any other information deemed relevant by the commission; and	Other Tabs
	(xi)	the discount percentage provided for the early payment of real property taxes in comparable cities for the two previous fiscal years.	Comparable Cities Tab

* Historical Discount Data disaggregated by Council District is not available at this time.