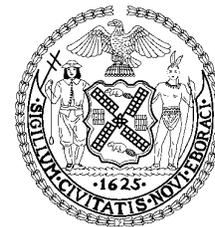


Financial Plan Statements
for
New York City
January 2014



The City of New York



This report contains the Financial Plan Statements for January 2014 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 12, 2014.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

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**John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget**

A handwritten signature in black ink, appearing to read 'Tim Mulligan', written over a horizontal line.

**Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 2,503	\$ 2,495	\$ 8	\$ 18,358	\$ 18,032	\$ 326	\$ 19,781
OTHER TAXES	3,075	2,993	82	14,891	14,564	327	26,950
SUBTOTAL: TAXES	\$ 5,578	\$ 5,488	\$ 90	\$ 33,249	\$ 32,596	\$ 653	\$ 46,731
MISCELLANEOUS REVENUES	705	611	94	4,219	4,185	34	7,281
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(130)	(153)	23	(485)	(560)	75	(1,743)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 6,153	\$ 5,946	\$ 207	\$ 36,983	\$ 36,221	\$ 762	\$ 52,254
OTHER CATEGORICAL GRANTS	29	36	(7)	283	364	(81)	871
INTER-FUND REVENUES	37	67	(30)	193	230	(37)	546
FEDERAL CATEGORICAL GRANTS	482	632	(150)	1,851	2,105	(254)	8,409
STATE CATEGORICAL GRANTS	819	990	(171)	4,448	4,692	(244)	11,737
TOTAL REVENUES	\$ 7,520	\$ 7,671	\$ (151)	\$ 43,758	\$ 43,612	\$ 146	\$ 73,817
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,015	\$ 2,989	\$ (26)	\$ 19,307	\$ 19,322	\$ 15	\$ 39,540
OTHER THAN PERSONAL SERVICE	1,994	2,087	93	20,406	20,470	64	31,136
DEBT SERVICE	30	54	24	178	251	73	4,734
GENERAL RESERVE	-	-	-	-	-	-	150
SUBTOTAL	\$ 5,039	\$ 5,130	\$ 91	\$ 39,891	\$ 40,043	\$ 152	\$ 75,560
LESS: INTRA-CITY EXPENSES	(130)	(153)	(23)	(485)	(560)	(75)	(1,743)
TOTAL EXPENDITURES	\$ 4,909	\$ 4,977	\$ 68	\$ 39,406	\$ 39,483	\$ 77	\$ 73,817
NET TOTAL	\$ 2,611	\$ 2,694	\$ (83)	\$ 4,352	\$ 4,129	\$ 223	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on November 21, 2013. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2014

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,503	\$ 40	\$ 951	\$ 403	\$ 33	\$ 39	\$ (43)	\$ 19,781
OTHER TAXES	1,191	1,183	3,356	1,776	1,258	3,052	3,075	1,437	3,203	2,080	1,220	3,768	351	26,950
SUBTOTAL: TAXES	\$ 10,409	\$ 1,311	\$ 4,441	\$ 2,296	\$ 1,347	\$ 7,867	\$ 5,578	\$ 1,477	\$ 4,154	\$ 2,483	\$ 1,253	\$ 3,807	\$ 308	\$ 46,731
MISCELLANEOUS REVENUES	655	407	408	562	666	816	705	340	534	348	506	867	467	7,281
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(18)	(19)	(122)	(124)	(64)	(130)	(88)	(200)	(77)	(42)	(384)	(467)	(1,743)
SUBTOTAL: CITY FUNDS	\$ 11,056	\$ 1,700	\$ 4,830	\$ 2,736	\$ 1,889	\$ 8,619	\$ 6,153	\$ 1,729	\$ 4,488	\$ 2,754	\$ 1,717	\$ 4,290	\$ 293	\$ 52,254
OTHER CATEGORICAL GRANTS	23	7	134	58	14	18	29	88	83	41	12	364	-	871
INTER-FUND REVENUES	-	-	56	43	31	26	37	33	36	84	43	89	68	546
FEDERAL CATEGORICAL GRANTS	61	18	105	410	394	381	482	959	897	775	713	816	2,398	8,409
STATE CATEGORICAL GRANTS	1	114	1,560	205	879	870	819	870	1,267	1,127	1,025	996	2,004	11,737
TOTAL REVENUES	\$ 11,141	\$ 1,839	\$ 6,685	\$ 3,452	\$ 3,207	\$ 9,914	\$ 7,520	\$ 3,679	\$ 6,771	\$ 4,781	\$ 3,510	\$ 6,555	\$ 4,763	\$ 73,817
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,935	\$ 2,843	\$ 3,475	\$ 2,950	\$ 3,015	\$ 2,939	\$ 3,047	\$ 2,954	\$ 3,684	\$ 5,618	\$ 1,991	\$ 39,540
OTHER THAN PERSONAL SERVICE	8,759	3,339	1,685	1,751	1,561	1,317	1,994	1,468	1,982	1,902	1,463	2,032	1,883	31,136
DEBT SERVICE	97	20	(7)	(1)	48	(9)	30	274	270	319	34	3,659	-	4,734
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	150	150
SUBTOTAL	\$ 11,273	\$ 5,031	\$ 4,613	\$ 4,593	\$ 5,084	\$ 4,258	\$ 5,039	\$ 4,681	\$ 5,299	\$ 5,175	\$ 5,181	\$ 11,309	\$ 4,024	\$ 75,560
LESS: INTRA-CITY EXPENSES	(8)	(18)	(19)	(122)	(124)	(64)	(130)	(88)	(200)	(77)	(42)	(384)	(467)	(1,743)
TOTAL EXPENDITURES	\$ 11,265	\$ 5,013	\$ 4,594	\$ 4,471	\$ 4,960	\$ 4,194	\$ 4,909	\$ 4,593	\$ 5,099	\$ 5,098	\$ 5,139	\$ 10,925	\$ 3,557	\$ 73,817
NET TOTAL	\$ (124)	\$ (3,174)	\$ 2,091	\$ (1,019)	\$ (1,753)	\$ 5,720	\$ 2,611	\$ (914)	\$ 1,672	\$ (317)	\$ (1,629)	\$ (4,370)	\$ 1,206	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2014**

	INITIAL PLAN <u>6/27/2013</u>	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN <u>2/12/2014</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 19,570	\$ 40	\$ 171	\$ -	\$ -	\$ 19,781
OTHER TAXES	25,744	487	719	-	-	26,950
SUBTOTAL: TAXES	\$ 45,314	\$ 527	\$ 890	\$ -	\$ -	\$ 46,731
MISCELLANEOUS REVENUES	6,573	703	5	-	-	7,281
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,582) (15)	(128) -	(33) -	-	-	(1,743) (15)
SUBTOTAL: CITY FUNDS	\$ 50,290	\$ 1,102	\$ 862	\$ -	\$ -	\$ 52,254
OTHER CATEGORICAL GRANTS	840	48	(17)	-	-	871
INTER-FUND REVENUES	536	(1)	11	-	-	546
FEDERAL CATEGORICAL GRANTS	6,495	1,618	296	-	-	8,409
STATE CATEGORICAL GRANTS	11,756	21	(40)	-	-	11,737
TOTAL REVENUES	\$ 69,917	\$ 2,788	\$ 1,112	\$ -	\$ -	\$ 73,817
EXPENDITURES:						
PERSONAL SERVICE	38,367	182	991	-	-	39,540
OTHER THAN PERSONAL SERVICE	29,077	1,628	431	-	-	31,136
DEBT SERVICE	3,605	1,406	(277)	-	-	4,734
GENERAL RESERVE	450	(300)	-	-	-	150
SUBTOTAL	\$ 71,499	\$ 2,916	\$ 1,145	\$ -	\$ -	\$ 75,560
LESS: INTRA-CITY EXPENSES	(1,582)	(128)	(33)	-	-	(1,743)
TOTAL EXPENDITURES	\$ 69,917	\$ 2,788	\$ 1,112	\$ -	\$ -	\$ 73,817

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 2,503	\$ 2,495	\$ 8	\$ 18,358	\$ 18,032	\$ 326	\$ 19,781
PERSONAL INCOME TAX	1,593	1,384	209	5,546	5,192	354	8,663
GENERAL CORPORATION TAX	100	76	24	1,185	1,125	60	2,719
BANKING CORPORATION TAX	58	2	56	575	576	(1)	1,217
UNINCORPORATED BUSINESS TAX	399	449	(50)	900	963	(63)	1,846
GENERAL SALES TAX	547	535	12	3,694	3,682	12	6,424
REAL PROPERTY TRANSFER TAX	139	93	46	915	750	165	1,433
MORTGAGE RECORDING TAX	100	61	39	587	514	73	950
COMMERCIAL RENT TAX	14	11	3	339	331	8	689
UTILITY TAX	33	38	(5)	181	194	(13)	385
OTHER TAXES	65	56	9	525	500	25	1,076
TAX AUDIT REVENUES	27	65	(38)	255	325	(70)	710
STAR PROGRAM	-	223	(223)	189	412	(223)	838
SUBTOTAL TAXES	\$ 5,578	\$ 5,488	\$ 90	\$ 33,249	\$ 32,596	\$ 653	\$ 46,731
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	57	38	19	389	363	26	581
INTEREST INCOME	2	1	1	8	6	2	16
CHARGES FOR SERVICES	130	140	(10)	480	476	4	922
WATER AND SEWER CHARGES	236	131	105	1,512	1,326	186	1,518
RENTAL INCOME	21	30	(9)	165	158	7	281
FINES AND FORFEITURES	73	63	10	518	489	29	808
MISCELLANEOUS	56	55	1	662	807	(145)	1,412
INTRA-CITY REVENUE	130	153	(23)	485	560	(75)	1,743
SUBTOTAL MISCELLANEOUS REVENUES	\$ 705	\$ 611	\$ 94	\$ 4,219	\$ 4,185	\$ 34	\$ 7,281
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(130)	(153)	23	(485)	(560)	75	(1,743)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 6,153	\$ 5,946	\$ 207	\$ 36,983	\$ 36,221	\$ 762	\$ 52,254

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 29	\$ 36	\$ (7)	\$ 283	\$ 364	\$ (81)	\$ 871
INTER-FUND REVENUES	37	67	(30)	193	230	(37)	546
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	15	98	(83)	94	179	(85)	1,276
WELFARE	224	223	1	913	1,061	(148)	3,285
EDUCATION	53	60	(7)	238	169	69	1,719
OTHER	190	251	(61)	606	696	(90)	2,129
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 482	\$ 632	\$ (150)	\$ 1,851	\$ 2,105	\$ (254)	\$ 8,409
STATE CATEGORICAL GRANTS:							
WELFARE	109	98	11	406	480	(74)	1,489
EDUCATION	696	755	(59)	3,881	3,879	2	8,577
HIGHER EDUCATION	-	-	-	53	-	53	256
HEALTH AND MENTAL HYGIENE	5	86	(81)	27	170	(143)	471
OTHER	9	51	(42)	81	163	(82)	944
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 819	\$ 990	\$ (171)	\$ 4,448	\$ 4,692	\$ (244)	\$ 11,737
TOTAL REVENUES	\$ 7,520	\$ 7,671	\$ (151)	\$ 43,758	\$ 43,612	\$ 146	\$ 73,817

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on November 21, 2013. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 421	\$ 415	\$ (6)	\$ 2,870	\$ 2,847	\$ (23)	\$ 4,940
FIRE DEPT.	152	160	8	1,106	1,181	75	1,964
DEPT. OF CORRECTION	94	94	-	646	620	(26)	1,070
SANITATION DEPT.	103	156	53	886	974	88	1,420
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	216	253	37	1,995	1,972	(23)	2,840
DEPT. OF SOCIAL SERVICES	973	801	(172)	5,801	5,525	(276)	9,589
DEPT. OF HOMELESS SERVICES	54	15	(39)	807	839	32	1,043
HEALTH & MENTAL HYGIENE	89	98	9	1,016	976	(40)	1,436
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	112	139	27	469	374	(95)	765
ENVIRONMENTAL PROTECTION	104	137	33	853	895	42	1,535
TRANSPORTATION DEPT.	54	50	(4)	598	568	(30)	885
PARKS & RECREATION DEPT.	24	29	5	257	258	1	434
DEPT. OF CITYWIDE ADMIN. SERVICES	20	19	(1)	973	1,035	62	1,196
ALL OTHER	238	366	128	2,357	2,611	254	4,109
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,212	1,253	41	10,346	10,445	99	19,704
CITY UNIVERSITY OF NY	70	68	(2)	479	429	(50)	911
HEALTH & HOSPITALS CORP.	12	10	(2)	266	274	8	377
OTHER							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	308	224	(84)	1,799	1,733	(66)	5,126
TRANSIT SUBSIDIES	-	-	-	660	662	2	788
JUDGMENTS & CLAIMS	44	40	(4)	327	330	3	663
OTHER	23	65	42	384	424	40	1,560
PENSION CONTRIBUTIONS	686	684	(2)	4,818	4,820	2	8,321
DEBT SERVICE	30	54	24	178	251	73	4,734
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	150
SUBTOTAL	\$ 5,039	\$ 5,130	\$ 91	\$ 39,891	\$ 40,043	\$ 152	\$ 75,560
LESS: INTRA-CITY EXPENSES	(130)	(153)	(23)	(485)	(560)	(75)	(1,743)
TOTAL EXPENDITURES	\$ 4,909	\$ 4,977	\$ 68	\$ 39,406	\$ 39,483	\$ 77	\$ 73,817

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 387	\$ 394	\$ 7	\$ 2,548	\$ 2,509	\$ (39)	\$ 4,371
FIRE DEPT.	138	142	4	945	960	15	1,693
DEPT. OF CORRECTION	88	86	(2)	561	530	(31)	937
SANITATION DEPT.	68	73	5	452	477	25	834
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	29	32	3	220	230	10	411
DEPT. OF SOCIAL SERVICES	55	57	2	415	430	15	741
DEPT. OF HOMELESS SERVICES	9	10	1	68	71	3	127
HEALTH & MENTAL HYGIENE	28	30	2	202	218	16	380
OTHER AGENCIES							
ENVIRONMENTAL PROTECTION	34	35	1	254	261	7	464
TRANSPORTATION DEPT.	29	27	(2)	218	210	(8)	376
PARKS & RECREATION DEPT.	20	21	1	182	183	1	316
CITYWIDE ADMIN. SERVICES	11	12	1	80	82	2	144
ALL OTHER	171	163	(8)	1,204	1,218	14	2,228
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	954	999	45	5,341	5,390	49	12,806
OTHER							
MISCELLANEOUS BUDGET	308	224	(84)	1,799	1,733	(66)	5,391
PENSION CONTRIBUTIONS	686	684	(2)	4,818	4,820	2	8,321
TOTAL	\$ 3,015	\$ 2,989	\$ (26)	\$ 19,307	\$ 19,322	\$ 15	\$ 39,540

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 21, 2013. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(23) million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(10) million for property and equipment and \$(2) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$26 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(39) million in personal services, including \$(49) million for overtime, \$(17) million for differentials and \$(9) million for prior year charges, offset by \$24 million for full-time normal gross, \$6 million for holiday pay, \$3 million for fringe benefits and \$2 million for other salaried positions.

Fire Department: The \$75 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$65 million in delayed encumbrances, including \$53 million for other services and charges, \$7 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$14 million for full-time normal gross and \$4 million for overtime, offset by \$(3) million for differentials.

Department of Correction: The \$(26) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, including \$(1) million for supplies and materials, \$(1) million for social services and \$(1) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, including \$6 million for other services and charges and \$2 million for contractual services, that will be obligated later in the fiscal year.

- \$(31) million in personal services, including \$(44) million for overtime, offset by \$6 million for full-time normal gross and \$5 million for differentials.

Department of Sanitation: The \$88 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$71 million in delayed encumbrances, including \$56 million for contractual services, \$11 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$14 million for overtime and \$11 million for full-time normal gross.

Administration for Children's Services: The \$(23) million year-to-date variance is primarily due to:

- \$(97) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$64 million in delayed encumbrances, including \$31 million for fixed and miscellaneous charges, \$20 million for other services and charges and \$11 million for social services, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$15 million for full-time normal gross, offset by \$(4) million in overtime.

Department of Social Services: The \$(276) million year-to-date variance is primarily due to:

- \$(339) million in accelerated encumbrances, including \$(286) million for medical assistance, \$(35) million for other services and charges and \$(18) million for social services, that was planned to be obligated later in the fiscal year.
- \$48 million in delayed encumbrances, including \$42 million for contractual services and \$4 million for public assistance, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$26 million for full-time normal gross, offset by \$(9) million for differentials.

Department of Homeless Services: The \$32 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, including \$(1) million for property and equipment and \$(1) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$31 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Health and Mental Hygiene: The \$(40) million year-to-date variance is primarily due to:

- \$(86) million in accelerated encumbrances, including \$(70) million for contractual services and \$(16) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$30 million in delayed encumbrances, including \$24 million for social services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$14 million for other salaried positions and \$9 million for full-time normal gross, offset by \$(5) million for differentials and \$(2) million for holiday pay.

Housing Preservation and Development: The \$(95) million year-to-date variance is primarily due to:

- \$(103) million in accelerated encumbrances, including \$(70) million for fixed and miscellaneous charges and \$(32) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$8 million for full-time normal gross, offset by \$(2) million for differentials.

Environmental Protection: The \$42 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(5) million for supplies and materials and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$44 million in delayed encumbrances, including \$38 million for other services and charges, \$3 million for fixed and miscellaneous charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$13 million for full-time normal gross, offset by \$(4) million for overtime and \$(2) million for differentials.

Transportation Department: The \$(30) million year-to-date variance is primarily due to:

- \$(41) million in accelerated encumbrances, including \$(30) million for contractual services and \$(11) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, including \$14 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(8) million in personal services, including \$(8) million for overtime, \$(5) million for differentials, \$(1) million for terminal leave and \$(1) million for holiday pay, offset by \$8 million for full-time normal gross.

Department of Citywide Administrative Services: The \$62 million year-to-date variance is primarily due to:

- \$60 million in delayed encumbrances, including \$45 million for other services and charges, \$8 million for contractual services and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million for personal services.

Department of Education: The \$99 million year-to-date variance is primarily due to:

- \$(164) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$214 million in delayed encumbrances, including \$148 million for other services and charges, \$48 million for fixed and miscellaneous charges, \$12 million for property and equipment and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$49 million in personal services, including \$105 million for fringe benefits and \$8 million for all other, offset by \$(41) million for full-time normal gross, \$(8) million for differentials, \$(6) million for prior year charges, \$(5) million for other salaried positions and \$(3) million for overtime.

City University of NY: The \$(50) million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, including \$(19) million for fixed and miscellaneous charges and \$(12) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(21) million in personal services, including \$(19) million for other salaried positions and \$(7) million for full-time normal gross, offset by \$5 million for fringe benefits.

Miscellaneous Budget: The \$(21) million year-to-date variance is primarily due to:

- \$(66) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$2 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$3 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$40 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$73 million year-to-date variance is primarily due to:

- \$73 million in delayed encumbrances, including \$56 million for general interest on bonds, \$8 million for redemption of general obligation bonds, \$5 million for blended component units, \$2 million for costs associated with financing and \$2 million for payments to counterparties, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2014		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$261.0 (C) 0.0 (N)
HIGHWAY AND STREETS	3.2 (C) 13.6 (N)	12.8 (C) 1.1 (N)	77.6 (C) 33.0 (N)	118.1 (C) 58.9 (N)	638.7 (C) 416.5 (N)
HIGHWAY BRIDGES	8.9 (C) 0.2 (N)	0.0 (C) 0.0 (N)	58.2 (C) 95.1 (N)	0.1 (C) 0.2 (N)	678.4 (C) 626.3 (N)
WATERWAY BRIDGES	0.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	7.9 (C) (0.2) (N)	(1.3) (C) 0.0 (N)	57.4 (C) 2.0 (N)
WATER SUPPLY	0.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	9.4 (C) 0.0 (N)	0.2 (C) 0.0 (N)	36.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	52.5 (C) 0.0 (N)	7.5 (C) 0.0 (N)	126.9 (C) 0.0 (N)	39.1 (C) 1.9 (N)	711.0 (C) 26.9 (N)
SEWERS	47.9 (C) 0.0 (N)	16.2 (C) 2.4 (N)	101.8 (C) 0.3 (N)	187.9 (C) 5.1 (N)	486.0 (C) 7.0 (N)
WATER POLLUTION CONTROL	1.2 (C) (0.8) (N)	0.0 (C) 0.0 (N)	33.1 (C) (2.1) (N)	32.3 (C) 0.0 (N)	824.4 (C) 52.5 (N)
ECONOMIC DEVELOPMENT	12.4 (C) 10.5 (N)	(1.0) (C) 0.0 (N)	186.6 (C) 18.9 (N)	58.3 (C) 0.0 (N)	865.8 (C) 198.8 (N)
EDUCATION	32.9 (C) 0.0 (N)	32.9 (C) 0.0 (N)	676.8 (C) 707.4 (N)	879.3 (C) 807.5 (N)	1,623.3 (C) 1,489.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2014		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	2.9 (C)	3.5 (C)	106.6 (C)	123.7 (C)	877.4 (C)
	0.0 (N)	0.0 (N)	10.7 (N)	2.1 (N)	71.0 (N)
SANITATION	3.4 (C)	138.6 (C)	30.9 (C)	199.6 (C)	801.9 (C)
	9.6 (N)	1.3 (N)	0.1 (N)	4.5 (N)	16.9 (N)
POLICE	17.4 (C)	45.7 (C)	103.2 (C)	168.5 (C)	419.2 (C)
	0.7 (N)	0.0 (N)	4.8 (N)	5.5 (N)	15.5 (N)
FIRE	9.3 (C)	0.0 (C)	31.5 (C)	(2.3) (C)	184.3 (C)
	1.3 (N)	0.0 (N)	7.9 (N)	0.0 (N)	14.8 (N)
HOUSING	0.3 (C)	0.0 (C)	162.1 (C)	20.2 (C)	835.8 (C)
	3.4 (N)	0.0 (N)	33.9 (N)	5.4 (N)	160.1 (N)
HOSPITALS	13.4 (C)	42.7 (C)	125.1 (C)	112.5 (C)	474.4 (C)
	0.6 (N)	137.4 (N)	51.3 (N)	201.5 (N)	592.6 (N)
PUBLIC BUILDINGS	14.8 (C)	14.8 (C)	81.0 (C)	81.0 (C)	701.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.6 (N)
PARKS	31.5 (C)	2.7 (C)	155.1 (C)	105.6 (C)	1,184.2 (C)
	14.7 (N)	0.0 (N)	47.8 (N)	6.5 (N)	584.7 (N)
ALL OTHER DEPARTMENTS	56.5 (C)	62.1 (C)	782.1 (C)	500.1 (C)	4,835.6 (C)
	7.1 (N)	0.2 (N)	44.4 (N)	23.0 (N)	565.1 (N)
TOTAL	\$344.2 (C)	\$378.5 (C)	\$2,891.0 (C)	\$2,622.9 (C)	\$16,496.7 (C)
	\$61.1 (N)	\$142.5 (N)	\$1,053.2 (N)	\$1,122.2 (N)	\$4,840.7 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2014

City Funds:

Total Authorized Commitment Plan	\$16,497
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,995)</u>
	<u>\$11,502</u>

Non-City Funds:

Total Authorized Commitment Plan	\$4,841
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$4,841</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2014 February Capital Commitment Plan of \$16,497 million rather than the Financial Plan level of \$11,502 million. The additional \$4,995 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Willis Avenue Bridge, totaling \$3.2 million, advanced from June 2014 to July 2013 thru January 2014. Reconstruction of the Brooklyn Bridge, totaling \$5.7 million, advanced from June 2014 to October 2013. Various slippages and advances account for the remaining variance.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$17.0 million, slipped from July 2013 thru January 2014 to March 2014. Purchase of computer equipment for other use by the Department of Correction, totaling \$3.1 million, advanced from June 2014 to October 2013 thru January 2014. Various slippages and advances account for the remaining variance.

- Education - Five-Year Educational Capital Plan, totaling \$189.0 million, slipped from December 2013 to March 2014. Hurricane Sandy projects, totaling \$11.9 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$25.8 million, slipped from October 2013 to March 2014. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$105.7 million, advanced from June 2014 to September 2013 thru January 2014. Commercial revitalization, City-wide, totaling \$3.9 million, advanced from June 2014 to January 2014. Modernization and reconstruction of Piers, City-wide, totaling \$11.4 million, advanced from June 2014 to August 2013 thru January 2014. Various slippages and advances account for the remaining variance.

- Fire - Vehicle Acquisition City-wide, totaling \$8.7 million, advanced from June 2014 to July 2013 thru January 2014. Facility improvements, City-wide, totaling \$17.3 million, advanced from May and June 2014 to October 2013 thru January 2014. Management and Control for the Fire Department, totaling \$4.8 million, advanced from June 2014 to January 2014. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority projects, totaling \$10.8 million, advanced from June 2014 to July 2013 thru December 2013. Allied West Farms, totaling \$ 2.4 million, advanced from June 2014 to December 2013. Multifamily preservation loan program, totaling \$8.5 million, advanced from June 2014 to November and December 2013. 421-A Trust Fund, totaling \$9.0 million, advanced from June 2014 to November and December 2013. Computer purchases and upgrade, totaling \$4.4 million, advanced from June 2014 to July 2013 thru January 2014. Associated Costs, totaling \$8.2 million, advanced from June 2014 to August 2013. Tenant interim lease program, totaling \$2.9 million, advanced from June 2014 to July and August 2013. Spring Creek, totaling \$4.8 million, slipped from September 2013 to February 2014. Third Party Transfer Program, totaling \$16.3 million, advanced from June 2014 to September thru November 2013 and January 2014. HUD Multi-Family program, City-wide, totaling \$9.6 million, advanced from June 2014 to December 2013. Small home development program, City-wide, totaling \$3.9 million, advanced from June 2014 to August 2013. Low Income Rental Program, totaling \$34.4 million, advanced from June 2014 to November and December 2013. Ridgewood Bushwick Senior Citizens Funds, totaling \$6.3 million, advanced from June 2014 to September, December 2013 and January 2014. Participation Loan Program, totaling \$22.4 million, advanced from June 2014 to November and December 2013. Various slippages and advances account for the remaining variance.
- Highway Bridges - Reconstruction of Belt Shore Parkway, totaling \$10.5 million, advanced from June 2014 to August 2013 thru January 2014. Bridge painting, City-wide, totaling \$9.4 million, advanced from May and June 2014 to November 2013 thru January 2014. Protection against Marine Borers, totaling \$5.8 million, advanced from June 2014 to October 2013 and January 2014. Reconstruction of City Island Road over East Chester Bay, totaling \$8.7 million, advanced from June 2014 to August and October 2013. Design Cost for Bridge Facilities, totaling \$16.3 million, advanced from June 2014 to July thru November 2013. Various slippages and advances account for the remaining variance.

- Highways
- Construction and reconstruction of highways, totaling \$4.5 million, slipped from August thru December 2013 to March 2014. Highway repaving, Bronx, totaling \$4.7 million, advanced from June 2014 to September 2013 thru January 2014. Land Acquisition for streets and sewers, totaling \$2.5 million, slipped from November and December 2013 to March 2014. The rehabilitation of step streets, totaling \$2.5 million, slipped from October and December 2013 and January 2014 to March 2014. Construction of street malls, totaling \$4.6 million, slipped from November, December 2013 and January 2014 to March 2014. Reconstruction of Woodrow Road, totaling \$2.4 million, slipped from November 2013 to March 2014. Reconstruction of Times Duffy Square, totaling \$3.8 million, slipped from November 2013 thru January 2014 to March 2014. Construction of Grand Concourse – Lou Gehrig Plaza, totaling \$8.9 million, slipped from December 2013 and January 2014 to March 2014. Construction of College Point Boulevard, totaling \$2.5 million, slipped from December 2013 to March 2014. Various slippages and advances account for the remaining variance.
- Parks
- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$18.1 million, advanced from June 2014 to August 2013 thru January 2014. Deregistration of contracts for Municipal Stadium improvements, totaling \$2.6 million, occurred in August thru October 2013. Ferry Point Park Development, totaling \$5.4 million, advanced from June 2014 to November 2013 thru January 2014. Street and Tree Planting, totaling \$8.1 million, advanced from June 2014 to September 2013 thru January 2014. Purchase of equipment by the Parks Department, totaling \$2.3 million, advanced from June 2014 to August thru November 2013. Downing Stadium, totaling \$4.7 million, advanced from June 2014 to January 2014. Park improvements, City-wide, totaling \$7.4 million, advanced from June 2014 to August 2013 thru January 2014. Fresh Kills Park, Staten Island, totaling \$2.4 million, advanced from June 2014 to July thru December 2013. High Line Park, totaling \$2.5 million, advanced from June 2014 to September and October 2013. Various slippages and advances account for the remaining variance.
- Police
- Purchase of ultra-high frequency radio telephone equipment, totaling \$8.0 million, slipped from September, December 2013 and January 2014 to March 2014. Improvements to Police Department Property, City-wide, totaling \$29.0 million, slipped from January 2014 to March 2014. Helicopters, totaling 14.7 million, advanced from February 2014 to January 2014. Site for police capital projects, totaling \$22.5 million, advanced from March and June 2014 to October 2013. Acquisition and installation of computer equipment, totaling \$48.0 million, slipped from July thru September and December 2013 to March 2014.

Purchase of vehicles for the Police Department, totaling \$9.0 million, slipped from September thru December 2013 to March 2014. Construction of a new police training facility, totaling \$4.6 million, slipped from July 2013 to March 2014. Various slippages and advances account for the remaining variance.

- Sanitation
 - Collection Trucks and other equipment, totaling \$104.8 million, slipped from July 2013 thru January 2014 to March 2014. Improvements to garages and other facilities, totaling \$19.9 million, slipped from July 2013 thru January 2014 to March 2014. Sites for Sanitation Garage, City-wide, totaling \$20.0 million, slipped from September 2013 to February 2014. Sanitation Garage District 1/2/5 Manhattan, totaling \$3.5 million, advanced from June 2014 to October 2013 thru January 2014. Purchase of Electronic Data Processing Equipment for the Department of Sanitation, totaling \$28.1 million, slipped from January 2014 to March 2014. Construction and reconstruction of Marine Transfer Stations, totaling \$4.9 million, advanced from June 2014 to July 2013 thru January 2014. Various slippages and advances account for the remaining variance.

- Sewers
 - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$33.3 million, slipped from August 2013 thru January 2014 to March 2014. High level storm sewers, totaling \$ 10.6 million, slipped from January 2014 to March 2014. Storm Sewer Best Management Practices, totaling \$10.9 million, slipped from September and December 2013 to March 2014. Construction and reconstruction of storm sewers, City-wide, totaling \$30.5 million, slipped from August 2013 thru January 2014 to March 2014. Acquisition of land, pursuant to storm water management program, totaling \$6.6 million, advanced from June 2014 to July 2013 thru January 2014. Construction of Storm Sewers in Richmond Avenue, totaling \$7.7 million, slipped from September 2013 to March 2014. Various slippages and advances account for the remaining variance.

- Water Supply
 - Additional Water Supply Emergency, totaling \$7.2 million, advanced from June 2014 to August thru November 2013. Work on City Water Tunnel number 3, Stage 2, totaling \$2.0 million, advanced from June 2014 to December 2013. Various slippages and advances account for the remaining variance.

- Water Mains
 - Water main extensions, City-wide, totaling \$11.2 million, advanced from March, May and June 2014 to January 2014. Trunk main extensions and improvements, totaling \$14.3 million, advanced from February thru June 2014 to August 2013 thru January 2014. Construction of Croton Filtration, totaling \$31.7 million,

advanced from June 2014 to September 2013 thru January 2014. Improvements to structures on watersheds outside the City, totaling \$28.8 million, advanced from June 2014 to September 2013 thru January 2014. Various slippages and advances account for the remaining variance.

Others

- Purchase of Electronic Data Processing Equipment, totaling \$6.0 million, advanced from June 2014 to November 2013 thru January 2014.
- New Bronx Criminal Court, totaling \$16.0 million, advanced from February thru June 2014 to July 2013.
- Purchase of DEP equipment for the Department of Environmental Protection, totaling \$22.4 million, advanced from June 2014 to August, September, December 2013 and January 2014. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$6.8 million, advanced from February thru June 2014 to October, November 2013 and January 2014. Installation of water measuring devices, totaling \$9.0 million, slipped from December 2013 to March 2014.
- Purchase of equipment for use by the Department of Homeless Services, totaling \$4.1 million, advanced from June 2014 to July, October, December 2013 and January 2014. Congregate Facilities for Homeless, totaling \$8.4 million, advanced from June 2014 to August thru December 2013.
- Morris Heights Health Center, totaling \$12.7 million, advanced from June 2014 to November 2013. St Mary's Healthcare System, totaling \$2.3 million, advanced from June 2014 to November 2013. Jewish Home and Hospital Manhattan, totaling \$3.1 million, advanced from June 2014 to November 2013. Improvements to Health Facilities, totaling \$9.4 million, advanced from May and June 2014 to August 2013 thru January 2014.
- Purchase of Electronic Data Equipment, totaling \$3.0 million, advanced from June 2014 to December 2013 thru January 2014. Funds allocated for Judgment and Settlements, totaling \$8.0 million, slipped from August 2013 to March 2014. Contracts for energy efficiency and sustainability, totaling \$47.3 million, slipped from January 2014 to March 2014.

- Planned deregistration of contracts for the Brooklyn Children’s Museum, totaling \$5.5 million, slipped from January 2014 to March 2014. Queens Botanical Garden, totaling \$4.6 million, advanced from June 2014 to December 2013. Culture Shed Construction, totaling \$50.0 million, advanced from June 2014 to December 2013. Construction improvements, totaling \$34.6 million, advanced from February, May and June 2014 to August 2013 thru January 2014. Whitney Museum of American Art, totaling \$24.5 million, advanced from June 2014 to July 2013.

Reconstruction of tracks and rails, system wide, totaling \$35.0 million, advanced from June 2014 to January 2014.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Correction, the Department of Education, Economic Development, the Department of Parks and Recreation, the Department of Sanitation and the Department of Transportation.

- | | | |
|-------------------------|---|---|
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$8.6 million, advanced from June 2014 to August thru December 2013. Various slippages and advances account for the remaining variance. |
| Education | - | Five Year Educational Facilities Capital Plan, totaling \$184.6 million, slipped from September and December 2013 to March 2014. Hurricane Sandy projects, totaling \$107.4 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$22.8 million, slipped from October 2013 to March 2014. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$19.0 million, advanced from June 2014 to July 2013 thru January 2014. |
| Fire | - | New fire boat and related equipment, totaling \$3.5 million, advanced from June 2014 to August 2013. Vehicle Acquisition City-wide, totaling \$2.6 million, advanced from June 2014 to July 2013 thru January 2014. |

- Housing - Low Income Rental Program, totaling \$9.3 million, advanced from June 2014 to November and December 2013. Supporting housing program, totaling \$13.2 million, advanced from June 2014 to September thru December 2013. Third Party Transfer Program, totaling \$4.5 million, advanced from June 2014 to January 2014.

- Highway Bridges - Reconstruction of City Island Road, totaling \$94.7 million, advanced from June 2014 to August 2013.

- Highways - Highway repaving, Bronx, totaling \$2.5 million, slipped from December 2013 to March 2014. Resurfacing of streets, City-wide, totaling \$3.6 million, slipped from December 2013 and January 2014 to March 2014. Reconstruction of Springfield Boulevard, Queens, totaling \$2.7 million, slipped from August 2013 to February 2014. Hazard elimination program, City-wide, totaling \$7.9 million, slipped from December 2013 and January 2014 to March 2014. Construction of Grand Concourse – Lou Gehrig Plaza, totaling \$8.1 million, slipped from December 2013 to March 2014. Construction improvements, totaling \$7.1 million, slipped from December 2013 to March 2014. Various slippages and advances account for the remaining variance.

- Parks - Park improvements, totaling \$35.9 million, advanced from June 2014 to July 2013 thru January 2014. Downing Stadium totaling \$2.5 million, advanced from June 2014 to January 2014. Various slippages and advances account for the remaining variance.

- Others - Ferry boat and terminals, totaling \$2.3 million, advanced from June 2014 to October thru December 2013. Reconstruction of Ferry Vessels, totaling \$3.7million, advanced from June 2014 to October 2013 thru January 2014.

- Installation of traffic signals, totaling \$5.5 million, advanced from June 2014 to July 2013 thru January 2014. Bus rapid transit, City-wide, totaling \$4.0 million, advanced from June 2014 to December 2013 and January 2014.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$9.9 (C) 0.0 (N)		\$9.9 (C) 0.0 (N)	\$58.7 (C) (0.1) (N)
HIGHWAY AND STREETS	10.2 (C) 4.8 (N)		112.6 (C) 40.6 (N)	330.7 (C) 152.5 (N)
HIGHWAY BRIDGES	6.2 (C) 3.8 (N)		75.5 (C) 52.6 (N)	243.0 (C) 192.1 (N)
WATERWAY BRIDGES	1.9 (C) 1.4 (N)		201.1 (C) 83.0 (N)	278.5 (C) 69.7 (N)
WATER SUPPLY	11.8 (C) 0.0 (N)		93.3 (C) 0.0 (N)	198.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	51.0 (C) 0.1 (N)		356.9 (C) 1.2 (N)	510.6 (C) 7.2 (N)
SEWERS	23.6 (C) 0.6 (N)		160.7 (C) 2.2 (N)	257.4 (C) 3.2 (N)
WATER POLLUTION CONTROL	49.0 (C) 0.3 (N)		332.3 (C) 12.7 (N)	519.2 (C) 41.5 (N)
ECONOMIC DEVELOPMENT	3.1 (C) 2.0 (N)		154.1 (C) 20.2 (N)	304.7 (C) 66.7 (N)
EDUCATION	474.3 (C) 0.0 (N)		1,468.1 (C) 0.0 (N)	1,468.5 (C) 771.0 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2014	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.8 (C)	86.6 (C)	216.8 (C)
	1.7 (N)	2.4 (N)	16.5 (N)
SANITATION	8.7 (C)	150.0 (C)	373.6 (C)
	9.5 (N)	4.1 (N)	4.5 (N)
POLICE	19.1 (C)	203.8 (C)	267.3 (C)
	0.1 (N)	0.8 (N)	9.4 (N)
FIRE	18.3 (C)	78.8 (C)	99.1 (C)
	0.0 (N)	4.1 (N)	9.0 (N)
HOUSING	27.3 (C)	247.1 (C)	307.5 (C)
	4.0 (N)	44.3 (N)	62.9 (N)
HOSPITALS	31.5 (C)	166.4 (C)	189.6 (C)
	1.7 (N)	44.1 (N)	180.4 (N)
PUBLIC BUILDINGS	17.0 (C)	130.8 (C)	287.6 (C)
	0.0 (N)	0.0 (N)	0.2 (N)
PARKS	22.5 (C)	172.1 (C)	374.4 (C)
	5.3 (N)	71.4 (N)	205.7 (N)
ALL OTHER DEPARTMENTS	73.2 (C)	689.5 (C)	1,680.2 (C)
	6.3 (N)	53.5 (N)	201.4 (N)
TOTAL	\$861.2 (C)	\$4,889.4 (C)	\$7,966.4 (C)
	\$41.5 (N)	\$437.1 (N)	\$1,993.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2014

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 3,478	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,503	\$ 40	\$ 951	\$ 403	\$ 33	\$ 4,039	\$ 18,084	\$ 1,697	\$ 19,781
OTHER TAXES	544	1,188	3,198	1,849	1,317	2,946	3,060	1,583	3,051	2,219	1,220	3,750	25,925	1,025	26,950
FEDERAL CATEGORICAL GRANTS	260	239	34	223	145	703	367	735	1,032	615	594	752	5,699	2,710	8,409
STATE CATEGORICAL GRANTS	542	178	831	(2)	564	848	253	270	2,225	318	1,566	1,891	9,484	2,253	11,737
OTHER CATEGORICAL GRANTS	23	171	46	(14)	17	25	122	7	47	75	13	174	706	165	871
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	647	389	389	440	542	752	575	252	334	271	464	483	5,538	-	5,538
INTER-FUND REVENUES	-	-	56	43	31	26	37	33	36	84	43	89	478	68	546
SUBTOTAL	\$ 5,494	\$ 2,293	\$ 5,639	\$ 3,059	\$ 2,705	\$ 10,115	\$ 6,917	\$ 2,920	\$ 7,676	\$ 3,985	\$ 3,933	\$ 11,178	\$ 65,914	\$ 7,903	\$ 73,817
PRIOR															
OTHER TAXES	623	276	-	-	-	-	-	-	-	-	-	-	899	-	899
FEDERAL CATEGORICAL GRANTS	200	503	516	494	386	144	169	169	524	105	93	191	3,494	900	4,394
STATE CATEGORICAL GRANTS	(5)	360	313	334	75	84	123	94	108	78	33	184	1,781	1,223	3,004
OTHER CATEGORICAL GRANTS	21	6	17	(21)	1	-	(1)	20	-	2	20	141	206	249	455
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	94	-	-	-	-	-	-	-	-	-	-	94	(94)	-
SUBTOTAL	\$ 839	\$ 1,239	\$ 846	\$ 807	\$ 462	\$ 228	\$ 291	\$ 283	\$ 632	\$ 185	\$ 146	\$ 516	\$ 6,474	\$ 2,282	\$ 8,756
CAPITAL															
CAPITAL TRANSFERS	569	615	518	951	1,251	420	902	419	534	611	555	821	8,166	(200)	7,966
FEDERAL AND STATE	52	62	39	60	200	72	23	75	98	70	96	1,147	1,994	-	1,994
OTHER															
SENIOR COLLEGES	-	-	6	182	243	-	281	287	541	-	-	580	2,120	-	2,120
HOLDING ACCT. & OTHER ADJ.	12	(4)	43	(51)	-	39	(37)	(2)	-	-	-	-	-	-	-
OTHER SOURCES	950	231	-	-	90	-	443	-	-	-	-	-	1,714	-	1,714
TOTAL INFLOWS	\$ 7,916	\$ 4,436	\$ 7,091	\$ 5,008	\$ 4,951	\$ 10,874	\$ 8,820	\$ 3,982	\$ 9,481	\$ 4,851	\$ 4,730	\$ 14,242	\$ 86,382	\$ 9,985	\$ 96,367
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,817	2,326	2,827	2,830	2,877	2,976	3,626	2,939	3,047	2,954	3,092	5,244	36,555	2,985	39,540
OTHER THAN PERSONAL SERVICE	1,602	1,943	2,098	2,148	1,977	1,928	2,086	1,993	2,379	2,495	2,174	2,242	25,065	4,478	29,543
DEBT SERVICE	69	446	444	13	147	95	445	304	319	300	179	1,973	4,734	-	4,734
SUBTOTAL	\$ 3,488	\$ 4,715	\$ 5,369	\$ 4,991	\$ 5,001	\$ 4,999	\$ 6,157	\$ 5,236	\$ 5,745	\$ 5,749	\$ 5,445	\$ 9,459	\$ 66,354	\$ 7,463	\$ 73,817
PRIOR															
PERSONAL SERVICE	1,706	1,205	9	-	40	13	34	8	7	56	68	65	3,211	1,459	4,670
OTHER THAN PERSONAL SERVICE	1,126	427	71	43	96	161	93	206	65	107	75	67	2,537	4,084	6,621
OTHER TAXES	236	127	-	-	-	-	-	-	-	-	-	-	363	-	363
DISALLOWANCE RESERVE	10	-	-	-	-	10	-	-	-	-	-	-	20	991	1,011
SUBTOTAL	\$ 3,078	\$ 1,759	\$ 80	\$ 43	\$ 136	\$ 184	\$ 127	\$ 214	\$ 72	\$ 163	\$ 143	\$ 132	\$ 6,131	\$ 6,534	\$ 12,665
CAPITAL															
CITY DISBURSEMENTS	890	538	794	484	732	590	861	538	602	708	550	679	7,966	-	7,966
FEDERAL AND STATE	90	61	50	70	52	72	41	172	540	135	539	172	1,994	-	1,994
OTHER															
SENIOR COLLEGES	165	144	385	165	220	110	220	110	150	150	150	151	2,120	-	2,120
OTHER USES	-	-	8	39	-	181	-	142	-	-	-	1,344	1,714	-	1,714
TOTAL OUTFLOWS	\$ 7,711	\$ 7,217	\$ 6,686	\$ 5,792	\$ 6,141	\$ 6,136	\$ 7,406	\$ 6,412	\$ 7,109	\$ 6,905	\$ 6,827	\$ 11,937	\$ 86,279	\$ 13,997	\$ 100,276
NET CASH FLOW	\$ 205	\$ (2,781)	\$ 405	\$ (784)	\$ (1,190)	\$ 4,738	\$ 1,414	\$ (2,430)	\$ 2,372	\$ (2,054)	\$ (2,097)	\$ 2,305	\$ 103	\$ (4,012)	\$ (3,909)
BEGINNING BALANCE	\$ 7,944	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,521	\$ 9,893	\$ 7,839	\$ 5,742	\$ 7,944		
ENDING BALANCE	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,521	\$ 9,893	\$ 7,839	\$ 5,742	\$ 8,047	\$ 8,047		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2013 beginning balance is consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.