

Financial Plan Statements
for
New York City
January 2022



The City of New York



This report contains the Financial Plan Statements for January 2022 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 16, 2022.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2022 for OTPS purchase orders and contracts expected to be received by June 30, 2022 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2022 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2022.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	FEB '22 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 3,790	\$ 3,580	\$ 210	\$ 27,242	\$ 27,260	\$ (18)	\$ 29,408
OTHER TAXES	4,191	3,672	519	20,012	18,479	1,533	34,622
SUBTOTAL: TAXES	\$ 7,981	\$ 7,252	\$ 729	\$ 47,254	\$ 45,739	\$ 1,515	\$ 64,030
MISCELLANEOUS REVENUES	433	678	(245)	3,910	4,281	(371)	7,250
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	1,044
LESS: INTRA-CITY REVENUE	(149)	(260)	111	(354)	(720)	366	(2,153)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 8,265	\$ 7,670	\$ 595	\$ 50,810	\$ 49,300	\$ 1,510	\$ 70,156
OTHER CATEGORICAL GRANTS	17	34	(17)	189	224	(35)	1,149
INTER-FUND REVENUES	70	120	(50)	178	241	(63)	730
FEDERAL CATEGORICAL GRANTS	364	730	(366)	1,737	2,690	(953)	18,014
STATE CATEGORICAL GRANTS	191	290	(99)	3,538	3,493	45	16,490
TOTAL REVENUES	\$ 8,907	\$ 8,844	\$ 63	\$ 56,452	\$ 55,948	\$ 504	\$ 106,539
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,622	\$ 5,057	\$ 435	\$ 26,344	\$ 26,191	\$ (153)	\$ 53,040
OTHER THAN PERSONAL SERVICE	3,216	3,021	(195)	33,357	33,778	421	50,088
DEBT SERVICE	207	29	(178)	272	149	(123)	4,814
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	250
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(149)	(260)	(111)	(354)	(720)	(366)	(2,153)
TOTAL EXPENDITURES	\$ 7,896	\$ 7,847	\$ (49)	\$ 59,619	\$ 59,398	\$ (221)	\$ 106,539
NET TOTAL	\$ 1,011	\$ 997	\$ 14	\$ (3,167)	\$ (3,450)	\$ 283	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 30, 2021.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on February 16, 2022.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2022

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 13,376	\$ 188	\$ 1,379	\$ 900	\$ 207	\$ 7,402	\$ 3,790	\$ 132	\$ 1,191	\$ 613	\$ 76	\$ 183	\$ (29)	\$ 29,408
OTHER TAXES	1,592	1,642	4,275	2,067	1,888	4,357	4,191	2,245	3,326	3,281	1,579	3,728	451	34,622
SUBTOTAL: TAXES	\$ 14,968	\$ 1,830	\$ 5,654	\$ 2,967	\$ 2,095	\$ 11,759	\$ 7,981	\$ 2,377	\$ 4,517	\$ 3,894	\$ 1,655	\$ 3,911	\$ 422	\$ 64,030
MISCELLANEOUS REVENUES	758	532	384	693	559	551	433	464	548	563	568	836	361	7,250
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	294	-	-	750	1,044
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(19)	(3)	(27)	(77)	(78)	(149)	(217)	(233)	(304)	(214)	(470)	(361)	(2,153)
SUBTOTAL: CITY FUNDS	\$ 15,725	\$ 2,343	\$ 6,035	\$ 3,633	\$ 2,577	\$ 12,232	\$ 8,265	\$ 2,624	\$ 4,832	\$ 4,447	\$ 2,009	\$ 4,277	\$ 1,157	\$ 70,156
OTHER CATEGORICAL GRANTS	4	116	12	14	13	13	17	47	146	145	108	129	385	1,149
INTER-FUND REVENUES	-	-	28	17	35	28	70	51	93	83	54	62	209	730
FEDERAL CATEGORICAL GRANTS	82	49	191	236	398	417	364	1,023	999	1,151	835	3,723	8,546	18,014
STATE CATEGORICAL GRANTS	13	-	786	393	939	1,216	191	450	4,256	656	2,036	1,121	4,433	16,490
TOTAL REVENUES	\$ 15,824	\$ 2,508	\$ 7,052	\$ 4,293	\$ 3,962	\$ 13,906	\$ 8,907	\$ 4,195	\$ 10,326	\$ 6,482	\$ 5,042	\$ 9,312	\$ 14,730	\$ 106,539
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,639	\$ 3,487	\$ 3,759	\$ 3,957	\$ 4,045	\$ 3,835	\$ 4,622	\$ 3,941	\$ 3,869	\$ 3,927	\$ 3,895	\$ 7,299	\$ 3,765	\$ 53,040
OTHER THAN PERSONAL SERVICE	12,026	6,083	4,213	2,472	2,448	2,899	3,216	2,142	2,741	2,280	2,100	3,018	4,450	50,088
DEBT SERVICE	62	(1)	(7)	(6)	23	(6)	207	191	128	46	340	3,837	-	4,814
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	500	500
LESS: INTRA-CITY EXPENSES	(1)	(19)	(3)	(27)	(77)	(78)	(149)	(217)	(233)	(304)	(214)	(470)	(361)	(2,153)
TOTAL EXPENDITURES	\$ 14,726	\$ 9,550	\$ 7,962	\$ 6,396	\$ 6,439	\$ 6,650	\$ 7,896	\$ 6,057	\$ 6,505	\$ 5,949	\$ 6,121	\$ 13,684	\$ 8,604	\$ 106,539
NET TOTAL	\$ 1,098	\$ (7,042)	\$ (910)	\$ (2,103)	\$ (2,477)	\$ 7,256	\$ 1,011	\$ (1,862)	\$ 3,821	\$ 533	\$ (1,079)	\$ (4,372)	\$ 6,126	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2022**

	<u>INITIAL PLAN 6/30/2021</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 2/16/2022</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 29,284	\$ -	\$ 124	\$ -	\$ -	\$ 29,408
OTHER TAXES	33,072	71	1,479	-	-	34,622
SUBTOTAL: TAXES	<u>\$ 62,356</u>	<u>\$ 71</u>	<u>\$ 1,603</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,030</u>
MISCELLANEOUS REVENUES	6,873	267	110	-	-	7,250
UNRESTRICTED INTGVT. AID	-	750	294	-	-	1,044
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,891) (15)	(193) -	(69) -	-	-	(2,153) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 67,323</u>	<u>\$ 895</u>	<u>\$ 1,938</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,156</u>
OTHER CATEGORICAL GRANTS	1,025	95	29	-	-	1,149
INTER-FUND REVENUES	725	4	1	-	-	730
FEDERAL CATEGORICAL GRANTS	13,697	2,817	1,500	-	-	18,014
STATE CATEGORICAL GRANTS	15,953	313	224	-	-	16,490
TOTAL REVENUES	<u>\$ 98,723</u>	<u>\$ 4,124</u>	<u>\$ 3,692</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,539</u>
EXPENDITURES:						
PERSONAL SERVICE	53,412	(208)	(164)	-	-	53,040
OTHER THAN PERSONAL SERVICE	45,055	3,799	1,234	-	-	50,088
DEBT SERVICE	1,347	726	2,741	-	-	4,814
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	300	-	(50)	-	-	250
DEPOSIT TO THE RAINY DAY FUND	500	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(1,891)	(193)	(69)	-	-	(2,153)
TOTAL EXPENDITURES	<u>\$ 98,723</u>	<u>\$ 4,124</u>	<u>\$ 3,692</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,539</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	FEB '22 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 3,790	\$ 3,580	\$ 210	\$ 27,242	\$ 27,260	\$ (18)	\$ 29,408
PERSONAL INCOME TAX	2,148	2,034	114	7,968	7,557	411	14,182
GENERAL CORPORATION TAX	138	149	(11)	2,614	2,494	120	4,609
BANKING CORPORATION TAX	-	-	-	4	(1)	5	-
UNINCORPORATED BUSINESS TAX	476	415	61	1,240	1,104	136	2,174
GENERAL SALES TAX	710	552	158	4,740	4,297	443	7,715
REAL PROPERTY TRANSFER TAX	180	69	111	1,071	798	273	1,488
MORTGAGE RECORDING TAX	180	61	119	778	631	147	1,000
COMMERCIAL RENT TAX	7	29	(22)	418	430	(12)	894
UTILITY TAX	36	36	-	186	181	5	376
OTHER TAXES	99	88	11	496	432	64	1,117
TAX AUDIT REVENUES	71	90	(19)	351	407	(56)	921
STAR PROGRAM	146	149	(3)	146	149	(3)	146
SUBTOTAL TAXES	\$ 7,981	\$ 7,252	\$ 729	\$ 47,254	\$ 45,739	\$ 1,515	\$ 64,030
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	31	53	(22)	372	395	(23)	672
INTEREST INCOME	-	1	(1)	4	4	-	9
CHARGES FOR SERVICES	117	147	(30)	452	487	(35)	1,002
WATER AND SEWER CHARGES	-	96	(96)	1,673	1,668	5	1,682
RENTAL INCOME	10	10	-	145	143	2	246
FINES AND FORFEITURES	90	87	3	705	669	36	1,093
MISCELLANEOUS	36	24	12	205	195	10	393
INTRA-CITY REVENUE	149	260	(111)	354	720	(366)	2,153
SUBTOTAL MISCELLANEOUS REVENUES	\$ 433	\$ 678	\$ (245)	\$ 3,910	\$ 4,281	\$ (371)	\$ 7,250
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	1,044
LESS: INTRA-CITY REVENUE	(149)	(260)	111	(354)	(720)	366	(2,153)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 8,265	\$ 7,670	\$ 595	\$ 50,810	\$ 49,300	\$ 1,510	\$ 70,156

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 30, 2021.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on February 16, 2022.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	FEB '22 PLAN
OTHER CATEGORICAL GRANTS	\$ 17	\$ 34	\$ (17)	\$ 189	\$ 224	\$ (35)	\$ 1,149
INTER-FUND REVENUES	70	120	(50)	178	241	(63)	730
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	27	31	(4)	122	125	(3)	583
WELFARE	154	216	(62)	731	925	(194)	3,567
EDUCATION	28	268	(240)	146	783	(637)	5,165
OTHER	155	215	(60)	738	857	(119)	8,699
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 364	\$ 730	\$ (366)	\$ 1,737	\$ 2,690	\$ (953)	\$ 18,014
STATE CATEGORICAL GRANTS:							
WELFARE	98	111	(13)	415	480	(65)	1,913
EDUCATION	64	90	(26)	2,801	2,747	54	12,213
HIGHER EDUCATION	-	-	-	54	54	-	278
HEALTH AND MENTAL HYGIENE	2	11	(9)	137	99	38	537
OTHER	27	78	(51)	131	113	18	1,549
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 191	\$ 290	\$ (99)	\$ 3,538	\$ 3,493	\$ 45	\$ 16,490
TOTAL REVENUES	\$ 8,907	\$ 8,844	\$ 63	\$ 56,452	\$ 55,948	\$ 504	\$ 106,539

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	FEB '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 659	\$ 636	\$ (23)	\$ 3,448	\$ 3,323	\$ (125)	\$ 5,611
FIRE	263	268	5	1,463	1,395	(68)	2,314
CORRECTION	155	143	(12)	829	745	(84)	1,336
SANITATION	163	237	74	1,397	1,335	(62)	1,920
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	135	194	59	1,690	1,735	45	2,742
SOCIAL SERVICES	1,044	1,048	4	7,259	7,284	25	11,338
HOMELESS SERVICES	115	103	(12)	2,057	1,986	(71)	2,766
HEALTH AND MENTAL HYGIENE	320	195	(125)	2,120	2,069	(51)	3,216
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	83	106	23	800	854	54	1,336
ENVIRONMENTAL PROTECTION	168	180	12	968	1,077	109	1,591
TRANSPORTATION	84	95	11	825	853	28	1,315
PARKS AND RECREATION	59	57	(2)	355	386	31	638
CITYWIDE ADMINISTRATIVE SERVICES	46	41	(5)	1,133	1,188	55	1,547
ALL OTHER	627	527	(100)	4,934	5,148	214	7,748
MAJOR ORGANIZATIONS							
EDUCATION	1,847	2,021	174	18,027	18,039	12	32,050
CITY UNIVERSITY	94	126	32	530	626	96	1,487
HEALTH + HOSPITALS	361	204	(157)	847	690	(157)	1,981
OTHER							
MISCELLANEOUS	808	1,088	280	5,349	5,559	210	12,660
PENSIONS	807	809	2	5,670	5,677	7	9,932
DEBT SERVICE	207	29	(178)	272	149	(123)	4,814
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	250
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(149)	(260)	(111)	(354)	(720)	(366)	(2,153)
TOTAL EXPENDITURES	\$ 7,896	\$ 7,847	\$ (49)	\$ 59,619	\$ 59,398	\$ (221)	\$ 106,539

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 30, 2021.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on February 16, 2022.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '21 PLAN	BETTER/ (WORSE)	FEB '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 636	\$ 618	\$ (18)	\$ 3,022	\$ 2,910	\$ (112)	\$ 4,912
FIRE	229	243	14	1,222	1,119	(103)	1,985
CORRECTION	144	127	(17)	695	602	(93)	1,093
SANITATION	143	121	(22)	778	650	(128)	1,138
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	61	61	-	318	311	(7)	515
SOCIAL SERVICES	99	102	3	502	517	15	889
HOMELESS SERVICES	17	19	2	92	100	8	170
HEALTH AND MENTAL HYGIENE	59	71	12	316	355	39	627
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	21	24	3	106	115	9	205
ENVIRONMENTAL PROTECTION	63	70	7	341	366	25	628
TRANSPORTATION	58	65	7	320	318	(2)	569
PARKS AND RECREATION	50	47	(3)	277	279	2	469
CITYWIDE ADMINISTRATIVE SERVICES	23	28	5	121	121	-	216
ALL OTHER	230	249	19	1,197	1,272	75	2,201
MAJOR ORGANIZATIONS							
EDUCATION	1,442	1,486	44	8,090	7,870	(220)	18,776
CITY UNIVERSITY	71	75	4	434	424	(10)	872
OTHER							
MISCELLANEOUS	469	842	373	2,843	3,185	342	7,843
PENSIONS	807	809	2	5,670	5,677	7	9,932
TOTAL	\$ 4,622	\$ 5,057	\$ 435	\$ 26,344	\$ 26,191	\$ (153)	\$ 53,040

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 30, 2021.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on February 16, 2022.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2022 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(125) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(11) million for other services and charges and \$(7) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(112) million in personal services, including \$(199) million for overtime, \$(32) million for prior year charges and \$(7) million for terminal leave, offset by \$116 million for full-time normal gross, \$6 million for fringe benefits and \$6 million for other salaried positions.

Fire: The \$(68) million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$39 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(103) million in personal services, including \$(104) million for overtime and \$(22) million for prior year charges, offset by \$13 million for full-time normal gross, \$5 million for differentials and \$4 million for fringe benefits.

Correction: The \$(84) million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$15 million for contractual services and \$14 million for other services and charges, that will be obligated later in the fiscal year.
- \$(93) million in personal services, including \$(95) million for overtime and \$(5) million for terminal leave, offset by \$6 million for differentials.

Sanitation: The \$(62) million year-to-date variance is primarily due to:

- \$66 million in delayed encumbrances, including \$25 million for contractual services, \$23 million for other services and charges and \$17 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(128) million in personal services, including \$(106) million for overtime, \$(6) million for differentials, \$(6) million for holiday pay, \$(5) million for full-time normal gross, \$(4) million for fringe benefits and \$(3) million for terminal leave, offset by \$3 million for other salaried positions.

Administration for Children's Services: The \$45 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$61 million in delayed encumbrances, including \$50 million for other services and charges and \$10 million for social services, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Social Services: The \$25 million year-to-date variance is primarily due to:

- \$(91) million in accelerated encumbrances, including \$(53) million for contractual services and \$(37) million for social services, that was planned to be obligated later in the fiscal year.
- \$101 million in delayed encumbrances, including \$69 million for public assistance and \$29 million for other services and charges, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$(30) million for overtime, \$(12) million for differentials, \$(11) million for prior year charges, \$(4) million for other salaried positions and \$(4) million for holiday pay, offset by \$76 million for full-time normal gross.

Homeless Services: The \$(71) million year-to-date variance is primarily due to:

- \$(83) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Health and Mental Hygiene: The \$(51) million year-to-date variance is primarily due to:

- \$(142) million in accelerated encumbrances, including \$(95) million for other services and charges, \$(32) million for contractual services and \$(15) million for social services, that was planned to be obligated later in the fiscal year.
- \$52 million in delayed encumbrances, including \$29 million for supplies and materials and \$21 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$39 million in personal services, including \$(8) million for differentials, \$(7) million for prior year charges and \$(3) million for holiday pay, offset by \$52 million for full-time normal gross and \$6 million for other salaried positions.

Housing Preservation and Development: The \$54 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$46 million in delayed encumbrances, including \$23 million for fixed and miscellaneous charges and \$21 million for other services and charges, that will be obligated later in the fiscal year.
- \$9 million in personal services.

Environmental Protection: The \$109 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$93 million in delayed encumbrances, including \$78 million for other services and charges and \$13 million for supplies and materials, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$(4) million for prior year charges and \$(4) million for overtime, offset by \$32 million for full-time normal gross and \$3 million for fringe benefits.

Transportation: The \$28 million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, including \$(22) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$43 million for contractual services and \$13 million for other services and charges, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Parks and Recreation: The \$31 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$30 million in delayed encumbrances, including \$15 million for contractual services and \$15 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Citywide Administrative Services: The \$55 million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances, including \$(23) million for property and equipment and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$84 million in delayed encumbrances, including \$68 million for other services and charges and \$16 million for contractual services, that will be obligated later in the fiscal year.

Education: The \$12 million year-to-date variance is primarily due to:

- \$(397) million in accelerated encumbrances, including \$(179) million for fixed and miscellaneous charges, \$(175) million for supplies and materials and \$(43) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$629 million in delayed encumbrances, including \$542 million for other services and charges and \$87 million for contractual services, that will be obligated later in the fiscal year.
- \$(220) million in personal services, including \$(348) million for all other, \$(191) million for fringe benefits, \$(50) million for other salaried positions, \$(13) million for prior year charges and \$(8) million for differentials, offset by \$393 million for full-time normal gross.

City University: The \$96 million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, including \$(16) million for other services and charges and \$(8) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$132 million in delayed encumbrances, including \$121 million for fixed and miscellaneous charges and \$11 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(17) million for other salaried positions, \$(5) million for prior year charges, \$(1) million for overtime, \$(1) million for fringe benefits and \$(1) million for all other, offset by \$16 million for full-time normal gross.

Health + Hospitals: The \$(157) million year-to-date variance is primarily due to:

- \$(157) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$210 million year-to-date variance is primarily due to:

- \$(114) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$7 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(298) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$615 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(123) million year-to-date variance is primarily due to:

- \$(147) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2022		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$735.6 (C) 0.0 (N)	\$735.6 0.0	\$759.9 (C) 0.0 (N)
HIGHWAY AND STREETS	51.2 (C) 7.1 (N)	(3.1) 4.8	168.4 (C) 5.8 (N)	99.7 3.6	810.7 (C) 86.5 (N)
HIGHWAY BRIDGES	10.1 (C) 0.0 (N)	2.2 0.0	49.0 (C) 1.8 (N)	41.5 3.7	564.2 (C) 89.2 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	12.5 (C) 109.6 (N)	12.5 109.6	75.5 (C) 247.9 (N)
WATER SUPPLY	0.8 (C) 0.0 (N)	(0.1) 0.0	30.4 (C) 0.0 (N)	5.3 0.0	90.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	(3.6) (C) 0.0 (N)	(7.3) 0.0	98.9 (C) 0.0 (N)	43.7 0.0	356.1 (C) 7.8 (N)
SEWERS	16.8 (C) (0.3) (N)	0.5 (0.5)	149.5 (C) 1.2 (N)	86.8 1.0	670.0 (C) 15.2 (N)
WATER POLLUTION CONTROL	12.8 (C) 0.0 (N)	0.0 0.0	106.7 (C) 0.0 (N)	19.2 0.0	1,115.5 (C) 24.4 (N)
ECONOMIC DEVELOPMENT	14.6 (C) 1.4 (N)	0.0 1.4	240.1 (C) 18.1 (N)	214.4 13.3	867.4 (C) 200.1 (N)
EDUCATION	119.2 (C) 0.0 (N)	119.2 0.0	2,005.5 (C) (78.2) (N)	2,005.5 (78.2)	4,327.0 (C) (46.1) (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2022		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	114.6 (C) 0.0 (N)	0.1 0.0	413.1 (C) 0.7 (N)	38.3 0.0	787.8 (C) 34.0 (N)
SANITATION	8.3 (C) 0.0 (N)	48.1 0.0	67.1 (C) 0.0 (N)	57.2 0.0	211.2 (C) 1.8 (N)
POLICE	25.7 (C) 0.0 (N)	5.3 0.0	103.3 (C) 3.7 (N)	83.0 3.7	293.1 (C) 11.8 (N)
FIRE	2.0 (C) 0.0 (N)	0.0 0.0	63.6 (C) 2.2 (N)	17.7 0.0	164.4 (C) 39.9 (N)
HOUSING	6.5 (C) 0.0 (N)	10.3 0.0	421.9 (C) 11.2 (N)	446.1 11.2	2,527.9 (C) 32.0 (N)
HOSPITALS	8.1 (C) 3.7 (N)	1.5 0.7	120.0 (C) 71.3 (N)	113.2 55.1	636.4 (C) 256.0 (N)
PUBLIC BUILDINGS	1.3 (C) 0.0 (N)	1.2 0.0	27.1 (C) (0.0) (N)	19.6 0.0	305.7 (C) 3.7 (N)
PARKS	68.1 (C) 6.9 (N)	22.8 2.8	196.0 (C) 30.7 (N)	130.0 26.0	747.0 (C) 141.7 (N)
ALL OTHER DEPARTMENTS	65.5 (C) (2.7) (N)	34.2 0.1	1,057.1 (C) 104.9 (N)	944.0 108.8	2,888.1 (C) 284.4 (N)
TOTAL	\$521.8 (C) \$16.2 (N)	\$234.9 \$9.2	\$6,066.0 (C) \$282.8 (N)	\$5,113.4 \$257.9	\$18,198.2 (C) \$1,430.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2022

City Funds:

Total Authorized Commitment Plan	\$18,198
Less: Reserve for Unattained Commitments	<u>(5,568)</u>
Commitment Plan	<u>\$12,630</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,430
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,430</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2022 Preliminary Capital Commitment Plan of \$18,198 million rather than the Financial Plan level of \$12,630 million. The additional \$5,568 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- | | | |
|----------------------|---|--|
| Correction | - | Acquisition, Construction, Etc., of Supplementary Housing Program and Support Facility, totaling \$376.5 million, advanced from June 2022 to October 2021 thru January 2022. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$4.2 million, slipped from December 2021 to March 2022. Neighborhood Redevelopment, City-wide, totaling \$2.8 million, advanced from June 2022 to November 2021 thru January 2022. Modernization and Reconstruction of Piers, City-wide, totaling \$16.6 million, advanced from February, April, and June 2022 to September 2021 thru January 2022. Trust for Governors Island, totaling \$8.8 million, advanced from June 2022 to October 2021 thru January 2022. Various slippages and advances account for the remaining variance. |
| Fire | - | Vehicle Acquisition, City-wide, totaling \$32.0 million, advanced from June 2022 to July 2021 thru January 2022. Management Information and Control System, totaling \$11.5 million, advanced from June 2022 to August 2021 thru January 2022. Various slippages and advances account for the remaining variance. |
| Highways | - | Sidewalk Construction, totaling \$19.4 million, advanced from June 2022 to October 2021 thru January 2022. Resurfacing of Streets, City-wide, totaling \$45.4 million, advanced from June 2022 to January 2022. Various slippages and advances account for the remaining variance. |
| Housing | - | New Construction of Low and Moderate-Middle Income Programs, Queens, totaling \$5.4 million, advanced from June 2022 to December 2021. Affordable Neighborhood Cooperative, totaling \$21.9 million, slipped |

from December 2021 to March 2022. HPD Green Program, totaling \$6.7 million, slipped from November 2021 thru January 2022 to March 2022. Article 8A Loan Program, totaling \$4.0 million, slipped from December 2021 to March 2022. Deregistration of contracts for Supportive Housing, totaling \$5.5 million, occurred in January 2022. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$39.3 million, advanced from June 2022 to July 2021 thru January 2022. Street and Park Tree Planting, City-wide, totaling \$7.4 million, advanced from June 2022 to December 2021 thru January 2022. Retaining Walls and Seawalls, totaling \$8.4 million, advanced from June 2022 to July and September 2021. Various slippages and advances account for the remaining variance.
- Police - Acquisition and Installation of Computer Equipment, totaling \$19.9 million, advanced from June 2022 to January 2022. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$40.3 million, advanced from June 2022 to July 2021 thru January 2022. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$9.6 million, advanced from June 2022 to July 2021 thru January 2022. Guniting of Sewers, City-wide, totaling \$7.3 million, advanced from June 2022 to January 2022. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$25.5 million, advanced from June 2022 to July 2021 thru January 2022. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$14.7 million, advanced from June 2022 to October 2021 thru January 2022. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$6.0 million, advanced from June 2022 to August 2021 thru January 2022. Improvements to Structures Including Equipment on Water Sheds Outside NYC, totaling \$32.1 million, advanced from June 2022 to November 2021 thru January 2022. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Control Project, totaling \$21.0 million, advanced from June 2022 to August 2021 thru January 2022. North River Pollution Control Project, totaling \$11.8 million, advanced

from June 2022 to September and October 2021 and January 2022. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$55.7 million, advanced from June 2022 to August 2021 thru January 2022. Engineering, Architecture, Administrative and Other Costs for the Department of Water Resources, totaling \$7.7 million, advanced from June 2022 to December 2021 and January 2022. Various slippages and advances account for the remaining variance.

- Others
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$31.3 million, advanced from June 2022 to July 2021 thru January 2022.
 - Energy Efficiency and Sustainability, totaling \$47.4 million, advanced from February and June 2022 to July 2021 thru January 2022.

3. Variances in year-to-date commitments of non-City funds through January occurred in Hospitals.

- Hospitals
- Hospital Improvements, City-wide, totaling \$16.2 million, advanced from June 2022 to November 2021 thru January 2022. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2022	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$251.0 (C) 0.0 (N)	\$542.5 (C) 0.0 (N)
HIGHWAY AND STREETS	64.6 (C) 3.5 (N)		183.4 (C) 30.8 (N)	391.4 (C) 52.9 (N)
HIGHWAY BRIDGES	14.4 (C) 3.4 (N)		96.8 (C) 34.1 (N)	162.7 (C) 43.2 (N)
WATERWAY BRIDGES	13.4 (C) 4.2 (N)		65.8 (C) 35.0 (N)	112.7 (C) 74.7 (N)
WATER SUPPLY	28.1 (C) 0.0 (N)		144.7 (C) 0.0 (N)	209.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	28.4 (C) 0.2 (N)		250.2 (C) 3.5 (N)	394.6 (C) 5.2 (N)
SEWERS	40.6 (C) 0.4 (N)		242.0 (C) 11.0 (N)	426.3 (C) 31.7 (N)
WATER POLLUTION CONTROL	39.1 (C) 0.2 (N)		329.9 (C) 1.2 (N)	643.9 (C) 12.0 (N)
ECONOMIC DEVELOPMENT	46.4 (C) 1.0 (N)		206.5 (C) 5.0 (N)	323.3 (C) 58.3 (N)
EDUCATION	529.8 (C) 40.1 (N)		1,474.5 (C) 66.9 (N)	2,630.6 (C) 148.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2022	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	14.6 (C)	50.2 (C)	110.2 (C)
	0.2 (N)	3.2 (N)	16.7 (N)
SANITATION	9.9 (C)	105.2 (C)	199.7 (C)
	0.0 (N)	0.2 (N)	1.1 (N)
POLICE	21.5 (C)	73.7 (C)	168.1 (C)
	0.2 (N)	0.9 (N)	5.1 (N)
FIRE	31.0 (C)	88.8 (C)	87.9 (C)
	0.2 (N)	1.5 (N)	13.5 (N)
HOUSING	229.9 (C)	796.4 (C)	1,387.8 (C)
	0.0 (N)	31.6 (N)	36.2 (N)
HOSPITALS	22.6 (C)	123.1 (C)	263.1 (C)
	15.8 (N)	115.3 (N)	194.4 (N)
PUBLIC BUILDINGS	3.1 (C)	93.8 (C)	174.0 (C)
	0.0 (N)	0.0 (N)	0.9 (N)
PARKS	32.3 (C)	213.2 (C)	319.8 (C)
	7.0 (N)	29.1 (N)	60.7 (N)
ALL OTHER DEPARTMENTS	67.0 (C)	588.5 (C)	985.0 (C)
	10.7 (N)	89.6 (N)	191.5 (N)
TOTAL	\$1,236.7 (C)	\$5,377.5 (C)	\$9,532.7 (C)
	\$87.3 (N)	\$458.8 (N)	\$946.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2022**

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 6,576	\$ 188	\$ 1,379	\$ 900	\$ 207	\$ 5,652	\$ 5,540	\$ 132	\$ 1,191	\$ 613	\$ 76	\$ 6,983	\$ 29,437	\$ (29)	\$ 29,408
OTHER TAXES	808	1,599	4,115	2,212	1,845	4,344	4,015	2,575	3,377	3,298	1,576	3,762	33,526	1,096	34,622
FEDERAL CATEGORICAL GRANTS	317	(78)	590	(168)	255	489	668	601	1,076	846	971	2,679	8,246	9,768	18,014
STATE CATEGORICAL GRANTS	554	(89)	1,232	135	767	1,326	(39)	475	4,449	466	1,890	712	11,878	4,612	16,490
OTHER CATEGORICAL GRANTS	42	136	32	53	(14)	217	(177)	43	132	92	56	117	729	420	1,149
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	294	-	-	294	735	1,029
MISCELLANEOUS REVENUES	757	513	381	666	482	473	284	247	315	259	354	366	5,097	-	5,097
INTER-FUND REVENUES	-	-	28	17	35	28	70	51	93	83	54	62	521	209	730
SUBTOTAL	\$ 9,054	\$ 2,269	\$ 7,757	\$ 3,815	\$ 3,577	\$ 12,529	\$ 10,361	\$ 4,124	\$ 10,633	\$ 5,951	\$ 4,977	\$ 14,681	\$ 89,728	\$ 16,811	\$ 106,539
PRIOR															
TAXES	1,080	308	-	-	-	-	-	-	-	-	-	-	1,388	-	1,388
FEDERAL CATEGORICAL GRANTS	337	1,014	411	909	210	394	272	138	255	215	195	209	4,559	6,292	10,851
STATE CATEGORICAL GRANTS	838	334	154	365	230	400	233	136	338	554	44	16	3,642	2,695	6,337
OTHER CATEGORICAL GRANTS	31	10	33	2	2	2	186	-	1	1	1	1	270	614	884
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 2,286	\$ 1,776	\$ 598	\$ 1,276	\$ 442	\$ 796	\$ 691	\$ 274	\$ 594	\$ 770	\$ 240	\$ 226	\$ 9,969	\$ 9,491	\$ 19,460
CAPITAL															
CAPITAL TRANSFERS	259	112	2,401	297	492	234	165	1,505	174	173	2,036	1,187	9,035	498	9,533
FEDERAL AND STATE	98	(53)	38	33	25	24	21	54	84	46	81	496	947	-	947
OTHER															
SENIOR COLLEGES	882	-	-	264	100	-	167	-	908	-	-	894	3,215	465	3,680
HOLDING ACCT. & OTHER ADJ.	5	2	(6)	15	(8)	2	14	-	-	-	-	-	24	(24)	-
OTHER SOURCES	419	435	-	-	68	-	19	-	-	-	-	-	941	-	941
TOTAL INFLOWS	\$ 13,003	\$ 4,541	\$ 10,788	\$ 5,700	\$ 4,696	\$ 13,585	\$ 11,438	\$ 5,957	\$ 12,393	\$ 6,940	\$ 7,334	\$ 17,484	\$ 113,859	\$ 27,241	\$ 141,100
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,140	3,259	3,744	4,340	4,287	3,897	4,553	3,941	4,139	4,387	4,365	6,767	49,819	3,221	53,040
OTHER THAN PERSONAL SERVICE	2,710	3,153	3,499	3,313	3,059	3,186	3,582	2,900	2,984	3,231	3,181	3,737	38,535	10,150	48,685
DEBT SERVICE	52	-	(3)	(4)	24	-	620	7	6	174	112	3,788	4,776	38	4,814
SUBTOTAL	\$ 4,902	\$ 6,412	\$ 7,240	\$ 7,649	\$ 7,370	\$ 7,083	\$ 8,755	\$ 6,848	\$ 7,129	\$ 7,792	\$ 7,658	\$ 14,292	\$ 93,130	\$ 13,409	\$ 106,539
PRIOR															
PERSONAL SERVICE	2,579	1,253	24	67	53	96	13	23	21	46	23	65	4,263	2,733	6,996
OTHER THAN PERSONAL SERVICE	1,412	676	1	1	306	549	234	291	213	203	222	309	4,417	7,589	12,006
TAXES	103	295	-	-	-	-	-	-	-	-	-	-	398	-	398
DISALLOWANCE RESERVE	-	-	-	-	(7)	(9)	-	-	-	-	-	-	(16)	314	298
SUBTOTAL	\$ 4,094	\$ 2,224	\$ 25	\$ 68	\$ 352	\$ 636	\$ 247	\$ 314	\$ 234	\$ 249	\$ 245	\$ 374	\$ 9,062	\$ 10,636	\$ 19,698
CAPITAL															
CITY DISBURSEMENTS	698	941	523	1,000	528	451	1,237	453	1,363	506	1,154	679	9,533	-	9,533
FEDERAL AND STATE	70	62	46	82	59	52	87	66	93	86	98	146	947	-	947
OTHER															
SENIOR COLLEGES	240	181	280	181	184	368	185	184	225	225	225	255	2,733	65	2,798
OTHER USES	-	-	61	78	-	129	-	418	-	-	-	255	941	-	941
TOTAL OUTFLOWS	\$ 10,004	\$ 9,820	\$ 8,175	\$ 9,058	\$ 8,493	\$ 8,719	\$ 10,511	\$ 8,283	\$ 9,044	\$ 8,858	\$ 9,380	\$ 16,001	\$ 116,346	\$ 24,110	\$ 140,456
NET CASH FLOW	\$ 2,999	\$ (5,279)	\$ 2,613	\$ (3,358)	\$ (3,797)	\$ 4,866	\$ 927	\$ (2,326)	\$ 3,349	\$ (1,918)	\$ (2,046)	\$ 1,483	\$ (2,487)		
BEGINNING BALANCE	\$ 8,469	\$ 11,468	\$ 6,189	\$ 8,802	\$ 5,444	\$ 1,647	\$ 6,513	\$ 7,440	\$ 5,114	\$ 8,463	\$ 6,545	\$ 4,499	\$ 8,469		
ENDING BALANCE	\$ 11,468	\$ 6,189	\$ 8,802	\$ 5,444	\$ 1,647	\$ 6,513	\$ 7,440	\$ 5,114	\$ 8,463	\$ 6,545	\$ 4,499	\$ 5,982	\$ 5,982		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2021 beginning balance is consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2022 ending balance includes deferred revenue from FY 2023 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.