

Financial Plan Statements  
for  
New York City  
August 2017



The City of New York



**This report contains the Financial Plan Statements for August 2017 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 7, 2017.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

Handwritten signature of Charles Brisky in black ink.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination**

**Mayor's Office of Management and Budget**

Handwritten signature of Preston Niblack in black ink.

**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2017 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2017 and FY 2018 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2018 for OTPS purchase orders and contracts expected to be received by June 30, 2018 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2018 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2018.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 159	\$ 180	\$ (21)	\$ 12,271	\$ 12,175	\$ 96	\$ 25,812
OTHER TAXES	1,508	1,465	43	2,857	2,793	64	30,988
<b>SUBTOTAL: TAXES</b>	<b>\$ 1,667</b>	<b>\$ 1,645</b>	<b>\$ 22</b>	<b>\$ 15,128</b>	<b>\$ 14,968</b>	<b>\$ 160</b>	<b>\$ 56,800</b>
MISCELLANEOUS REVENUES	457	433	24	1,195	1,081	114	6,488
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(12)	(14)	2	(18)	(33)	15	(1,815)
	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 2,112</b>	<b>\$ 2,064</b>	<b>\$ 48</b>	<b>\$ 16,305</b>	<b>\$ 16,016</b>	<b>\$ 289</b>	<b>\$ 61,458</b>
OTHER CATEGORICAL GRANTS	139	117	22	155	128	27	880
INTER-FUND REVENUES	39	-	39	39	-	39	671
FEDERAL CATEGORICAL GRANTS	27	67	(40)	86	186	(100)	7,811
STATE CATEGORICAL GRANTS	-	13	(13)	21	40	(19)	14,419
<b>TOTAL REVENUES</b>	<b>\$ 2,317</b>	<b>\$ 2,261</b>	<b>\$ 56</b>	<b>\$ 16,606</b>	<b>\$ 16,370</b>	<b>\$ 236</b>	<b>\$ 85,239</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 2,476	\$ 2,547	\$ 71	\$ 4,848	\$ 4,776	\$ (72)	\$ 46,533
OTHER THAN PERSONAL SERVICE	4,645	4,511	(134)	15,693	15,743	50	36,012
DEBT SERVICE	193	217	24	719	686	(33)	3,059
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 7,314</b>	<b>\$ 7,275</b>	<b>\$ (39)</b>	<b>\$ 21,260</b>	<b>\$ 21,205</b>	<b>\$ (55)</b>	<b>\$ 87,054</b>
LESS: INTRA-CITY EXPENSES	(12)	(14)	(2)	(18)	(33)	(15)	(1,815)
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,302</b>	<b>\$ 7,261</b>	<b>\$ (41)</b>	<b>\$ 21,242</b>	<b>\$ 21,172</b>	<b>\$ (70)</b>	<b>\$ 85,239</b>
<b>NET TOTAL</b>	<b>\$ (4,985)</b>	<b>\$ (5,000)</b>	<b>\$ 15</b>	<b>\$ (4,636)</b>	<b>\$ (4,802)</b>	<b>\$ 166</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: AUGUST**  
**FISCAL YEAR 2018**

	ACTUAL		FORECAST										POST JUNE	FISCAL YEAR
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN		
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 12,112	\$ 159	\$ 1,333	\$ 589	\$ 145	\$ 6,798	\$ 2,758	\$ 207	\$ 1,173	\$ 548	\$ 54	\$ 81	\$ (145)	\$ 25,812
OTHER TAXES	1,349	1,508	3,705	1,975	1,690	3,529	3,505	1,871	3,466	2,730	1,620	3,776	264	30,988
<b>SUBTOTAL: TAXES</b>	<b>\$ 13,461</b>	<b>\$ 1,667</b>	<b>\$ 5,038</b>	<b>\$ 2,564</b>	<b>\$ 1,835</b>	<b>\$ 10,327</b>	<b>\$ 6,263</b>	<b>\$ 2,078</b>	<b>\$ 4,639</b>	<b>\$ 3,278</b>	<b>\$ 1,674</b>	<b>\$ 3,857</b>	<b>\$ 119</b>	<b>\$ 56,800</b>
MISCELLANEOUS REVENUES	738	457	671	612	469	396	506	300	437	354	481	772	295	6,488
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(6)	(12)	(44)	(122)	(76)	(179)	(209)	(77)	(80)	(128)	(157)	(430)	(295)	(1,815)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 14,193</b>	<b>\$ 2,112</b>	<b>\$ 5,665</b>	<b>\$ 3,054</b>	<b>\$ 2,228</b>	<b>\$ 10,544</b>	<b>\$ 6,560</b>	<b>\$ 2,301</b>	<b>\$ 4,996</b>	<b>\$ 3,504</b>	<b>\$ 1,998</b>	<b>\$ 4,199</b>	<b>\$ 104</b>	<b>\$ 61,458</b>
OTHER CATEGORICAL GRANTS	16	139	73	25	8	84	21	7	83	22	7	395	-	880
INTER-FUND REVENUES	-	39	24	34	32	43	33	102	33	84	34	29	184	671
FEDERAL CATEGORICAL GRANTS	59	27	197	719	441	437	638	744	712	865	584	742	1,646	7,811
STATE CATEGORICAL GRANTS	21	-	1,043	390	864	1,024	385	297	3,040	1,814	1,986	982	2,573	14,419
<b>TOTAL REVENUES</b>	<b>\$ 14,289</b>	<b>\$ 2,317</b>	<b>\$ 7,002</b>	<b>\$ 4,222</b>	<b>\$ 3,573</b>	<b>\$ 12,132</b>	<b>\$ 7,637</b>	<b>\$ 3,451</b>	<b>\$ 8,864</b>	<b>\$ 6,289</b>	<b>\$ 4,609</b>	<b>\$ 6,347</b>	<b>\$ 4,507</b>	<b>\$ 85,239</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,372	\$ 2,476	\$ 4,121	\$ 3,943	\$ 3,517	\$ 3,639	\$ 3,557	\$ 3,499	\$ 4,162	\$ 3,542	\$ 3,475	\$ 6,295	\$ 1,935	\$ 46,533
OTHER THAN PERSONAL SERVICE	11,048	4,645	2,128	1,683	1,993	1,712	2,158	1,431	2,210	1,587	1,436	1,886	2,095	36,012
DEBT SERVICE	526	193	172	227	189	106	148	154	154	132	38	400	620	3,059
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
<b>SUBTOTAL</b>	<b>\$ 13,946</b>	<b>\$ 7,314</b>	<b>\$ 6,421</b>	<b>\$ 5,853</b>	<b>\$ 5,699</b>	<b>\$ 5,457</b>	<b>\$ 5,863</b>	<b>\$ 5,084</b>	<b>\$ 6,526</b>	<b>\$ 5,261</b>	<b>\$ 4,949</b>	<b>\$ 8,581</b>	<b>\$ 6,100</b>	<b>\$ 87,054</b>
LESS: INTRA-CITY EXPENSES	(6)	(12)	(44)	(122)	(76)	(179)	(209)	(77)	(80)	(128)	(157)	(430)	(295)	(1,815)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,940</b>	<b>\$ 7,302</b>	<b>\$ 6,377</b>	<b>\$ 5,731</b>	<b>\$ 5,623</b>	<b>\$ 5,278</b>	<b>\$ 5,654</b>	<b>\$ 5,007</b>	<b>\$ 6,446</b>	<b>\$ 5,133</b>	<b>\$ 4,792</b>	<b>\$ 8,151</b>	<b>\$ 5,805</b>	<b>\$ 85,239</b>
<b>NET TOTAL</b>	<b>\$ 349</b>	<b>\$ (4,985)</b>	<b>\$ 625</b>	<b>\$ (1,509)</b>	<b>\$ (2,050)</b>	<b>\$ 6,854</b>	<b>\$ 1,983</b>	<b>\$ (1,556)</b>	<b>\$ 2,418</b>	<b>\$ 1,156</b>	<b>\$ (183)</b>	<b>\$ (1,804)</b>	<b>\$ (1,298)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2018**

	<b>INITIAL PLAN <u>6/7/2017</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>6/7/2017</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 25,812	\$ -	\$ -	\$ -	\$ -	\$ 25,812
OTHER TAXES	30,988	-	-	-	-	30,988
<b>SUBTOTAL: TAXES</b>	<b>\$ 56,800</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,800</b>
MISCELLANEOUS REVENUES	6,488	-	-	-	-	6,488
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,815) (15)	-	-	-	-	(1,815) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 61,458</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,458</b>
OTHER CATEGORICAL GRANTS	880	-	-	-	-	880
INTER-FUND REVENUES	671	-	-	-	-	671
FEDERAL CATEGORICAL GRANTS	7,811	-	-	-	-	7,811
STATE CATEGORICAL GRANTS	14,419	-	-	-	-	14,419
<b>TOTAL REVENUES</b>	<b>\$ 85,239</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,239</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	46,533	-	-	-	-	46,533
OTHER THAN PERSONAL SERVICE	36,012	-	-	-	-	36,012
DEBT SERVICE	3,059	-	-	-	-	3,059
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 87,054</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 87,054</b>
LESS: INTRA-CITY EXPENSES	(1,815)	-	-	-	-	(1,815)
<b>TOTAL EXPENDITURES</b>	<b>\$ 85,239</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,239</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 159	\$ 180	\$ (21)	\$ 12,271	\$ 12,175	\$ 96	\$ 25,812
PERSONAL INCOME TAX	739	717	22	1,349	1,331	18	11,841
GENERAL CORPORATION TAX	-	-	-	-	-	-	3,890
BANKING CORPORATION TAX	-	-	-	-	-	-	-
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	2,137
GENERAL SALES TAX	489	500	(11)	996	1,002	(6)	7,319
REAL PROPERTY TRANSFER TAX	116	114	2	205	199	6	1,364
MORTGAGE RECORDING TAX	108	78	30	194	156	38	934
COMMERCIAL RENT TAX	-	-	-	-	-	-	848
UTILITY TAX	33	33	-	33	33	-	382
OTHER TAXES	23	23	-	80	72	8	1,308
TAX AUDIT REVENUES	-	-	-	-	-	-	850
TAX PROGRAM	-	-	-	-	-	-	(87)
STAR PROGRAM	-	-	-	-	-	-	202
<b>SUBTOTAL TAXES</b>	<b>\$ 1,667</b>	<b>\$ 1,645</b>	<b>\$ 22</b>	<b>\$ 15,128</b>	<b>\$ 14,968</b>	<b>\$ 160</b>	<b>\$ 56,800</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	86	76	10	139	120	19	674
INTEREST INCOME	8	7	1	16	15	1	110
CHARGES FOR SERVICES	48	45	3	122	95	27	989
WATER AND SEWER CHARGES	168	177	(9)	639	592	47	1,402
RENTAL INCOME	19	20	(1)	42	41	1	251
FINES AND FORFEITURES	97	77	20	177	154	23	914
MISCELLANEOUS	19	17	2	42	31	11	333
INTRA-CITY REVENUE	12	14	(2)	18	33	(15)	1,815
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 457</b>	<b>\$ 433</b>	<b>\$ 24</b>	<b>\$ 1,195</b>	<b>\$ 1,081</b>	<b>\$ 114</b>	<b>\$ 6,488</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(12)	(14)	2	(18)	(33)	15	(1,815)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 2,112</b>	<b>\$ 2,064</b>	<b>\$ 48</b>	<b>\$ 16,305</b>	<b>\$ 16,016</b>	<b>\$ 289</b>	<b>\$ 61,458</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
OTHER CATEGORICAL GRANTS	\$ 139	\$ 117	\$ 22	\$ 155	\$ 128	\$ 27	\$ 880
INTER-FUND REVENUES	39	-	39	39	-	39	671
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	23	50	(27)	28	88	(60)	1,010
WELFARE	2	5	(3)	2	5	(3)	3,553
EDUCATION	1	4	(3)	5	8	(3)	1,789
OTHER	1	8	(7)	51	85	(34)	1,459
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 27	\$ 67	\$ (40)	\$ 86	\$ 186	\$ (100)	\$ 7,811
STATE CATEGORICAL GRANTS:							
WELFARE	-	4	(4)	-	4	(4)	1,732
EDUCATION	-	-	-	6	4	2	10,683
HIGHER EDUCATION	-	-	-	-	-	-	297
HEALTH AND MENTAL HYGIENE	-	8	(8)	15	31	(16)	548
OTHER	-	1	(1)	-	1	(1)	1,159
SUBTOTAL STATE CATEGORICAL GRANTS	\$ -	\$ 13	\$ (13)	\$ 21	\$ 40	\$ (19)	\$ 14,419
<b>TOTAL REVENUES</b>	<b>\$ 2,317</b>	<b>\$ 2,261</b>	<b>\$ 56</b>	<b>\$ 16,606</b>	<b>\$ 16,370</b>	<b>\$ 236</b>	<b>\$ 85,239</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 509	\$ 440	\$ (69)	\$ 906	\$ 830	\$ (76)	\$ 5,572
FIRE	186	150	(36)	354	325	(29)	2,041
CORRECTION	136	116	(20)	240	232	(8)	1,444
SANITATION	137	184	47	572	540	(32)	1,679
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	276	327	51	1,341	1,340	(1)	3,129
SOCIAL SERVICES	997	921	(76)	1,992	1,995	3	9,900
HOMELESS SERVICES	329	316	(13)	854	843	(11)	1,617
HEALTH AND MENTAL HYGIENE	272	185	(87)	708	672	(36)	1,612
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	91	160	69	431	368	(63)	1,145
ENVIRONMENTAL PROTECTION	221	181	(40)	385	365	(20)	1,413
TRANSPORTATION	159	133	(26)	337	332	(5)	968
PARKS AND RECREATION	57	49	(8)	118	112	(6)	532
CITYWIDE ADMINISTRATIVE SERVICES	75	42	(33)	677	693	16	1,189
ALL OTHER	790	796	6	1,871	1,982	111	4,939
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,284	1,318	34	6,366	6,362	(4)	24,329
CITY UNIVERSITY	(15)	80	95	59	168	109	1,153
HEALTH + HOSPITALS	282	281	(1)	282	282	-	579
<b>OTHER</b>							
MISCELLANEOUS	542	588	46	1,467	1,496	29	9,732
PENSIONS	793	791	(2)	1,581	1,582	1	9,572
DEBT SERVICE	193	217	24	719	686	(33)	3,059
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 7,314</b>	<b>\$ 7,275</b>	<b>\$ (39)</b>	<b>\$ 21,260</b>	<b>\$ 21,205</b>	<b>\$ (55)</b>	<b>\$ 87,054</b>
LESS: INTRA-CITY EXPENSES	(12)	(14)	(2)	(18)	(33)	(15)	(1,815)
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,302</b>	<b>\$ 7,261</b>	<b>\$ (41)</b>	<b>\$ 21,242</b>	<b>\$ 21,172</b>	<b>\$ (70)</b>	<b>\$ 85,239</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 373	\$ 373	\$ -	\$ 649	\$ 665	\$ 16	\$ 5,072
FIRE	136	134	(2)	236	232	(4)	1,810
CORRECTION	89	96	7	154	167	13	1,265
SANITATION	72	72	-	138	139	1	977
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	37	36	(1)	65	63	(2)	492
SOCIAL SERVICES	62	64	2	110	114	4	848
HOMELESS SERVICES	11	12	1	20	21	1	159
HEALTH AND MENTAL HYGIENE	34	32	(2)	59	56	(3)	465
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	12	13	1	22	23	1	178
ENVIRONMENTAL PROTECTION	41	40	(1)	80	75	(5)	539
TRANSPORTATION	37	34	(3)	66	60	(6)	467
PARKS AND RECREATION	38	39	1	64	65	1	388
CITYWIDE ADMINISTRATIVE SERVICES	14	14	-	25	25	-	192
ALL OTHER	138	140	2	239	251	12	1,885
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	282	277	(5)	497	486	(11)	15,190
CITY UNIVERSITY	59	63	4	112	129	17	785
<b>OTHER</b>							
MISCELLANEOUS	248	317	69	731	623	(108)	6,249
PENSIONS	793	791	(2)	1,581	1,582	1	9,572
<b>TOTAL</b>	<b>\$ 2,476</b>	<b>\$ 2,547</b>	<b>\$ 71</b>	<b>\$ 4,848</b>	<b>\$ 4,776</b>	<b>\$ (72)</b>	<b>\$ 46,533</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 7, 2017. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2018 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(76) million year-to-date variance is primarily due to:

- \$(103) million in accelerated encumbrances, including \$(46) million for contractual services, \$(36) million for other services and charges and \$(21) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$13 million for full-time normal gross and \$3 million for overtime.

**Fire:** The \$(29) million year-to-date variance is primarily due to:

- \$(52) million in accelerated encumbrances, including \$(22) million for contractual services, \$(16) million for property and equipment and \$(14) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Sanitation:** The \$(32) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, including \$(19) million for supplies and materials, \$(11) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$1 million in personal services.

**Homeless Services:** The \$(11) million year-to-date variance is primarily due to:

- \$(21) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Health and Mental Hygiene:** The \$(36) million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Housing Preservation and Development:** The \$(63) million year-to-date variance is primarily due to:

- \$(67) million in accelerated encumbrances, including \$(52) million for contractual services and \$(13) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Environmental Protection:** The \$(20) million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, including \$(24) million for other services and charges and \$(14) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, including \$16 million for fixed and miscellaneous charges, \$5 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Citywide Administrative Services:** The \$16 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, including \$(2) million for other services and charges and \$(1) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, including \$12 million for contractual services and \$7 million for property and equipment, that will be obligated later in the fiscal year.

**City University:** The \$109 million year-to-date variance is primarily due to:

- \$(36) million in accelerated encumbrances, including \$(30) million for other services and charges and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$128 million in delayed encumbrances, including \$112 million for fixed and miscellaneous charges and \$16 million for supplies and materials, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$(3) million for other salaried positions, offset by \$17 million for full-time normal gross and \$4 million for fringe benefits.

**Miscellaneous Budget:** The \$29 million year-to-date variance is primarily due to:

- \$(174) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$41 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$9 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$153 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$(33) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

**MONTH: AUGUST**

**FISCAL YEAR: 2018**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$125.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	29.8 (C) 6.0 (N)	0.3 (C) 0.0 (N)	29.7 (C) 7.0 (N)	3.5 (C) 4.2 (N)	878.3 (C) 179.4 (N)
<b>HIGHWAY BRIDGES</b>	156.9 (C) (0.5) (N)	0.0 (C) 0.0 (N)	157.8 (C) (0.5) (N)	0.0 (C) 0.0 (N)	608.3 (C) 250.6 (N)
<b>WATERWAY BRIDGES</b>	1.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	1.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	709.8 (C) 29.4 (N)
<b>WATER SUPPLY</b>	7.9 (C) 0.0 (N)	0.0 (C) 0.0 (N)	9.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	197.6 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	(5.1) (C) 0.0 (N)	0.0 (C) 0.0 (N)	11.3 (C) 0.0 (N)	4.5 (C) 0.0 (N)	1,063.6 (C) 3.0 (N)
<b>SEWERS</b>	5.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	41.9 (C) 0.0 (N)	4.5 (C) 0.0 (N)	853.2 (C) 27.2 (N)
<b>WATER POLLUTION CONTROL</b>	(7.0) (C) 0.0 (N)	14.6 (C) 0.0 (N)	(12.1) (C) 0.0 (N)	14.6 (C) 0.0 (N)	949.3 (C) 174.6 (N)
<b>ECONOMIC DEVELOPMENT</b>	12.2 (C) 0.1 (N)	0.0 (C) 0.0 (N)	50.5 (C) (2.8) (N)	0.0 (C) 13.5 (N)	1,137.3 (C) 39.6 (N)
<b>EDUCATION</b>	101.5 (C) 400.0 (N)	0.0 (C) 0.0 (N)	1,028.6 (C) 409.0 (N)	0.0 (C) 0.0 (N)	2,603.6 (C) 671.8 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

**MONTH: AUGUST**

**FISCAL YEAR: 2018**

DESCRIPTION	MONTH: AUGUST		FISCAL YEAR: 2018		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	3.3 (C)	0.0 (C)	3.6 (C)	29.9 (C)	1,411.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	10.8 (C)	37.3 (C)	22.9 (C)	43.6 (C)	332.9 (C)
	0.0 (N)	6.4 (N)	0.0 (N)	6.4 (N)	12.9 (N)
POLICE	16.7 (C)	0.0 (C)	20.8 (C)	2.5 (C)	453.1 (C)
	0.7 (N)	0.0 (N)	0.7 (N)	0.0 (N)	36.4 (N)
FIRE	15.4 (C)	0.0 (C)	16.4 (C)	0.0 (C)	205.5 (C)
	(0.2) (N)	0.0 (N)	(0.2) (N)	0.0 (N)	51.2 (N)
HOUSING	3.0 (C)	0.0 (C)	(11.7) (C)	0.0 (C)	1,311.3 (C)
	(12.6) (N)	0.0 (N)	(13.1) (N)	0.0 (N)	38.9 (N)
HOSPITALS	23.9 (C)	0.0 (C)	34.6 (C)	0.0 (C)	474.6 (C)
	1.0 (N)	0.0 (N)	9.8 (N)	0.0 (N)	315.2 (N)
PUBLIC BUILDINGS	1.4 (C)	0.0 (C)	1.3 (C)	10.7 (C)	525.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
PARKS	30.2 (C)	0.7 (C)	36.5 (C)	1.0 (C)	1,297.7 (C)
	3.2 (N)	0.0 (N)	0.3 (N)	0.0 (N)	349.8 (N)
ALL OTHER DEPARTMENTS	29.3 (C)	0.0 (C)	91.9 (C)	0.5 (C)	3,212.7 (C)
	1.1 (N)	0.0 (N)	0.5 (N)	0.0 (N)	180.4 (N)
TOTAL	\$436.9 (C)	\$52.9 (C)	\$1,535.1 (C)	\$115.4 (C)	\$18,350.6 (C)
	\$398.8 (N)	\$6.4 (N)	\$410.7 (N)	\$24.1 (N)	\$2,360.3 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: August**

**Fiscal Year: 2018**

**City Funds:**

Total Authorized Commitment Plan	\$18,351
Less: Reserve for Unattained Commitments Commitment Plan	<u>(2,212)</u>
	<u>\$16,139</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,360
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,360</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2018 Executive Capital Commitment Plan of \$18,351 million rather than the Financial Plan level of \$16,139 million. The additional \$2,212 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.



# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST	FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$22.9 (C) 0.0 (N)	\$90.7 (C) (0.0) (N)
<b>HIGHWAY AND STREETS</b>	19.0 (C) 6.5 (N)	37.1 (C) 12.7 (N)	337.6 (C) 87.2 (N)
<b>HIGHWAY BRIDGES</b>	16.6 (C) 11.1 (N)	30.0 (C) 25.0 (N)	365.8 (C) 109.0 (N)
<b>WATERWAY BRIDGES</b>	2.4 (C) 0.5 (N)	3.3 (C) 0.7 (N)	171.2 (C) 2.3 (N)
<b>WATER SUPPLY</b>	9.9 (C) 0.0 (N)	16.2 (C) 0.0 (N)	294.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	43.4 (C) 0.1 (N)	79.4 (C) 0.3 (N)	608.9 (C) 7.1 (N)
<b>SEWERS</b>	29.6 (C) 1.4 (N)	54.2 (C) 2.0 (N)	467.7 (C) 11.1 (N)
<b>WATER POLLUTION CONTROL</b>	40.6 (C) 0.0 (N)	80.5 (C) 0.0 (N)	686.5 (C) 81.2 (N)
<b>ECONOMIC DEVELOPMENT</b>	28.2 (C) 1.4 (N)	45.7 (C) 1.6 (N)	357.1 (C) 79.5 (N)
<b>EDUCATION</b>	330.0 (C) 0.0 (N)	354.9 (C) 70.7 (N)	2,325.9 (C) 571.2 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST	FISCAL YEAR: 2018	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.9 (C)	18.0 (C)	323.6 (C)
	0.0 (N)	0.4 (N)	16.4 (N)
SANITATION	26.2 (C)	57.1 (C)	138.9 (C)
	0.0 (N)	0.0 (N)	3.4 (N)
POLICE	19.5 (C)	31.5 (C)	223.4 (C)
	0.1 (N)	0.1 (N)	15.8 (N)
FIRE	6.6 (C)	17.0 (C)	78.4 (C)
	0.0 (N)	0.0 (N)	32.1 (N)
HOUSING	25.5 (C)	292.7 (C)	405.3 (C)
	6.3 (N)	11.1 (N)	14.4 (N)
HOSPITALS	23.2 (C)	33.8 (C)	133.7 (C)
	4.1 (N)	9.3 (N)	219.7 (N)
PUBLIC BUILDINGS	5.8 (C)	10.8 (C)	185.8 (C)
	0.0 (N)	0.0 (N)	2.0 (N)
PARKS	51.9 (C)	68.8 (C)	498.4 (C)
	2.7 (N)	6.2 (N)	126.5 (N)
ALL OTHER DEPARTMENTS	79.0 (C)	164.7 (C)	1,306.8 (C)
	5.4 (N)	10.6 (N)	107.8 (N)
TOTAL	<b>\$762.3 (C)</b>	<b>\$1,418.4 (C)</b>	<b>\$9,000.2 (C)</b>
	<b>\$39.5 (N)</b>	<b>\$150.6 (N)</b>	<b>\$1,486.7 (N)</b>

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: AUGUST**  
**FISCAL YEAR 2018**

	ACTUAL		FORECAST									12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 4,612	\$ 159	\$ 1,333	\$ 589	\$ 145	\$ 6,798	\$ 2,758	\$ 207	\$ 1,173	\$ 548	\$ 54	\$ 6,581	\$ 24,957	\$ 855	\$ 25,812
OTHER TAXES	667	1,478	3,516	2,127	1,690	3,799	3,175	1,971	3,295	2,840	1,634	4,074	30,266	722	30,988
FEDERAL CATEGORICAL GRANTS	233	76	158	383	317	427	565	474	759	677	613	699	5,381	2,430	7,811
STATE CATEGORICAL GRANTS	305	165	969	213	797	1,029	302	234	908	2,370	1,897	2,129	11,318	3,101	14,419
OTHER CATEGORICAL GRANTS	40	135	73	24	9	84	24	12	86	22	8	105	622	258	880
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	732	445	627	490	393	217	297	223	357	226	324	342	4,673	-	4,673
INTER-FUND REVENUES	-	39	24	34	32	43	33	102	33	84	34	29	487	184	671
<b>SUBTOTAL</b>	<b>\$ 6,589</b>	<b>\$ 2,497</b>	<b>\$ 6,700</b>	<b>\$ 3,860</b>	<b>\$ 3,383</b>	<b>\$ 12,397</b>	<b>\$ 7,154</b>	<b>\$ 3,223</b>	<b>\$ 6,611</b>	<b>\$ 6,767</b>	<b>\$ 4,564</b>	<b>\$ 13,959</b>	<b>\$ 77,704</b>	<b>\$ 7,535</b>	<b>\$ 85,239</b>
<b>PRIOR</b>															
TAXES	839	407	-	-	-	-	-	-	-	-	-	-	1,246	-	1,246
FEDERAL CATEGORICAL GRANTS	309	465	545	561	102	230	143	151	207	255	171	261	3,400	2,126	5,526
STATE CATEGORICAL GRANTS	22	247	570	427	8	158	55	45	292	58	29	27	1,938	1,870	3,808
OTHER CATEGORICAL GRANTS	33	226	3	-	-	9	-	-	15	23	25	-	334	281	615
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	12	-	93	-	-	-	-	-	-	-	-	-	105	(105)	-
<b>SUBTOTAL</b>	<b>\$ 1,215</b>	<b>\$ 1,345</b>	<b>\$ 1,211</b>	<b>\$ 988</b>	<b>\$ 110</b>	<b>\$ 397</b>	<b>\$ 198</b>	<b>\$ 196</b>	<b>\$ 514</b>	<b>\$ 336</b>	<b>\$ 225</b>	<b>\$ 288</b>	<b>\$ 7,023</b>	<b>\$ 4,176</b>	<b>\$ 11,199</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	1,304	1,070	573	638	731	552	842	376	673	990	652	705	9,106	(106)	9,000
FEDERAL AND STATE	11	47	19	68	733	119	53	56	78	50	76	356	1,666	(179)	1,487
<b>OTHER</b>															
SENIOR COLLEGES	20	-	-	420	-	-	238	260	516	-	-	936	2,390	-	2,390
HOLDING ACCT. & OTHER ADJ.	5	25	(30)	-	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	727	288	-	-	-	-	-	-	-	-	-	-	1,015	-	1,015
<b>TOTAL INFLOWS</b>	<b>\$ 9,871</b>	<b>\$ 5,272</b>	<b>\$ 8,473</b>	<b>\$ 5,974</b>	<b>\$ 4,957</b>	<b>\$ 13,465</b>	<b>\$ 8,485</b>	<b>\$ 4,111</b>	<b>\$ 8,392</b>	<b>\$ 8,143</b>	<b>\$ 5,517</b>	<b>\$ 16,244</b>	<b>\$ 98,904</b>	<b>\$ 11,426</b>	<b>\$ 110,330</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,549	2,607	3,501	3,943	3,517	4,089	3,727	3,499	3,542	3,542	3,475	6,171	44,162	2,371	46,533
OTHER THAN PERSONAL SERVICE	2,001	2,762	2,518	2,292	2,380	2,367	2,334	2,160	2,673	2,392	2,300	3,176	29,355	6,292	35,647
DEBT SERVICE	979	14	36	115	232	85	580	234	184	81	347	142	3,029	30	3,059
<b>SUBTOTAL</b>	<b>\$ 5,529</b>	<b>\$ 5,383</b>	<b>\$ 6,055</b>	<b>\$ 6,350</b>	<b>\$ 6,129</b>	<b>\$ 6,541</b>	<b>\$ 6,641</b>	<b>\$ 5,893</b>	<b>\$ 6,399</b>	<b>\$ 6,015</b>	<b>\$ 6,122</b>	<b>\$ 9,489</b>	<b>\$ 76,546</b>	<b>\$ 8,693</b>	<b>\$ 85,239</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,667	991	67	76	237	88	12	164	56	122	33	332	3,845	1,155	5,000
OTHER THAN PERSONAL SERVICE	1,231	643	26	2	147	209	407	259	145	83	395	138	3,685	2,315	6,000
TAXES	162	87	-	-	-	-	-	-	-	-	-	-	249	-	249
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	498	498
<b>SUBTOTAL</b>	<b>\$ 3,060</b>	<b>\$ 1,721</b>	<b>\$ 93</b>	<b>\$ 78</b>	<b>\$ 384</b>	<b>\$ 297</b>	<b>\$ 419</b>	<b>\$ 423</b>	<b>\$ 201</b>	<b>\$ 205</b>	<b>\$ 428</b>	<b>\$ 470</b>	<b>\$ 7,779</b>	<b>\$ 3,968</b>	<b>\$ 11,747</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	656	762	1,007	522	915	566	953	463	1,079	638	831	608	9,000	-	9,000
FEDERAL AND STATE	111	40	144	63	226	82	203	82	177	54	223	82	1,487	-	1,487
<b>OTHER</b>															
SENIOR COLLEGES	181	229	198	198	198	198	198	198	198	198	198	198	2,390	-	2,390
OTHER USES	-	-	-	-	-	-	-	-	-	-	-	-	1,015	1,015	1,015
<b>TOTAL OUTFLOWS</b>	<b>\$ 9,537</b>	<b>\$ 8,135</b>	<b>\$ 7,497</b>	<b>\$ 7,211</b>	<b>\$ 7,852</b>	<b>\$ 7,684</b>	<b>\$ 8,414</b>	<b>\$ 7,059</b>	<b>\$ 8,054</b>	<b>\$ 7,110</b>	<b>\$ 7,802</b>	<b>\$ 11,862</b>	<b>\$ 98,217</b>	<b>\$ 12,661</b>	<b>\$ 110,878</b>
<b>NET CASH FLOW</b>	<b>\$ 334</b>	<b>\$ (2,863)</b>	<b>\$ 976</b>	<b>\$ (1,237)</b>	<b>\$ (2,895)</b>	<b>\$ 5,781</b>	<b>\$ 71</b>	<b>\$ (2,948)</b>	<b>\$ 338</b>	<b>\$ 1,033</b>	<b>\$ (2,285)</b>	<b>\$ 4,382</b>	<b>\$ 687</b>	<b>\$ (1,235)</b>	<b>\$ (548)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,342</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 7,789</b>	<b>\$ 6,552</b>	<b>\$ 3,657</b>	<b>\$ 9,438</b>	<b>\$ 9,509</b>	<b>\$ 6,561</b>	<b>\$ 6,899</b>	<b>\$ 7,932</b>	<b>\$ 5,647</b>	<b>\$ 9,342</b>		
<b>ENDING BALANCE</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 7,789</b>	<b>\$ 6,552</b>	<b>\$ 3,657</b>	<b>\$ 9,438</b>	<b>\$ 9,509</b>	<b>\$ 6,561</b>	<b>\$ 6,899</b>	<b>\$ 7,932</b>	<b>\$ 5,647</b>	<b>\$ 10,029</b>	<b>\$ 10,029</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2017 beginning balance is preliminary and subject to the FY 2017 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2017 audited Comprehensive Annual Financial Report (CAFR). The June 2018 ending balance includes deferred revenue from FY 2019 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.